



IAPD Report

KENNETH DEREK THOMSON

CRD# 2396080

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

KENNETH DEREK THOMSON (CRD# 2396080)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/11/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	07/01/2011
IA	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	07/08/2011

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **16** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	SANDERS MORRIS HARRIS INC.	20580	DALLAS, TX	09/25/2007 - 07/01/2011
B	SANDERS MORRIS HARRIS INC.	20580	DALLAS, TX	01/02/2002 - 07/01/2011
IA	CALANDRO ADVISORY SERVICES, INC.	116096	DALLAS, TX	09/28/2007 - 05/15/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **16** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH, INC.**
Main Address: 1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757
Firm ID#: 39543

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	07/01/2011
B	FINRA	Invest. Co and Variable Contracts	Approved	07/01/2011
B	Arkansas	Agent	Approved	07/01/2011
B	California	Agent	Approved	07/01/2011
B	Colorado	Agent	Approved	07/21/2016
B	Connecticut	Agent	Approved	07/01/2011
B	District of Columbia	Agent	Approved	07/15/2011
B	Florida	Agent	Approved	07/01/2011
B	Idaho	Agent	Approved	08/05/2022
B	Massachusetts	Agent	Approved	09/28/2023
B	Minnesota	Agent	Approved	01/07/2020
B	Nevada	Agent	Approved	07/29/2011
B	New Jersey	Agent	Approved	07/01/2011



Qualifications

Regulator	Registration	Status	Date
B Oregon	Agent	Approved	06/12/2024
B Pennsylvania	Agent	Approved	10/31/2013
B Texas	Agent	Approved	07/18/2011
B Virginia	Agent	Approved	07/01/2011
B Washington	Agent	Approved	06/29/2012

Branch Office Locations

CAMBRIDGE INVESTMENT RESERARCH, INC.
 15770 Dallas Pkwy, Ste 910
 Dallas, TX 75248

Employment 2 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.**
 Main Address: 1776 PLEASANT PLAIN RD.
 FAIRFIELD, IA 52556-8757
 Firm ID#: 134139

Regulator	Registration	Status	Date
IA Texas	Investment Adviser Representative	Approved	07/08/2011

Branch Office Locations

CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.
 15770 Dallas Pkwy Ste 910
 Dallas, TX 75248



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
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No information reported.




General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	03/10/1994
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	10/01/1993

State Securities Law Exams

Exam	Category	Date
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  Uniform Combined State Law Examination (S66)	Series 66	07/31/2007
 Uniform Securities Agent State Law Examination (S63)	Series 63	10/06/1993

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/25/2007 - 07/01/2011	SANDERS MORRIS HARRIS INC.	CRD# 20580	DALLAS, TX
B	01/02/2002 - 07/01/2011	SANDERS MORRIS HARRIS INC.	CRD# 20580	DALLAS, TX
IA	09/28/2007 - 05/15/2009	CALANDRO ADVISORY SERVICES, INC.	CRD# 116096	DALLAS, TX
B	07/30/2001 - 12/31/2001	IFG NETWORK SECURITIES, INC.	CRD# 19948	ATLANTA, GA
B	01/23/1995 - 02/01/2001	IFG NETWORK SECURITIES, INC.	CRD# 19948	ATLANTA, GA
B	10/04/1993 - 10/21/1994	FIDELITY BROKERAGE SERVICES, INC.	CRD# 7784	SMITHFIELD, RI

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2011 - Present	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	IA REP	Y	FAIRFIELD, IA, United States
07/2011 - Present	CAMBRIDGE INVESTMENT RESEARCH, INC.	REG REP	Y	FAIRFIELD, IA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) INDEPENDENT INSURANCE AGENT FOR VARIOUS INDEPENDENT INSURANCE COMPANIES
- 2) CIRA, 1776 PLEASANT PLAIN RD, FAIRFIELD, IA, AS ADVISORY REP OF A RIA, INV REL, 160 HR/MO - 120 HR/MO TRADING. 07/31/2010
- 3) EVOS FINANCIAL, 15770 Dallas Pkwy, Ste 910, Dallas, TX 75248, United States, 05/01/2024, Investment Advisor Representative, DBA Name, INV REL, 160 HR/MO - 160 HR/MO TRADING
- 4) ADVNC LACROSSE, 280 Mountain Home Road, Woodside, CA 94062, United States, 08/01/2024, Coach, Sport/Fitness/Gaming (Select Lacrosse Coach for oldest son Connor's team), NIR, 5 HR/MO - 0 HR/MO TRADING



Registration & Employment History



OTHER BUSINESS ACTIVITIES

5) HEBRON LACROSSE ASSOCIATION, 2625 Sir Lancelot Blvd, Lewisville, TX 75056, United States, 09/01/2017, Youth Lacrosse Coach, Sport/Fitness/Gaming (Youth lacrosse coach for my children), NIR, 20 HR/MO - 0 HR/MO TRADING



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	TEXAS
Sanction(s) Sought:	Reprimand
Other Sanction(s) Sought:	ADMINISTRATIVE FINE
Date Initiated:	04/17/2009
Docket/Case Number:	IC09-CAF-09
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	Other
Other Product Type(s):	INVESTMENT ADVISORY SERVICES
Allegations:	DURING THE COURSE OF A ROUTINE INSPECTION, STATE SECURITIES BOARD STAFF DISCOVERED THAT FROM ON OR ABOUT APRIL 8,2003 TO ON OR ABOUT SEPTEMBER 28, 2007, WITHOUT FIRST BEING REGISTERED AS AN INVESTMENT ADVISER REPRESENTATIVE, KENNETH DEREK THOMSON PROVIDED INVESTMENT ADVISORY SERVICES ON BEHALF OF CALANDRO ADVISORY SERVICES. THE STAFF ALSO DISCOVERED THAT KENNETH DEREK THOMSON FAILED TO COMPLY WITH WRITTEN PROCEDURES OF SMH CAPITAL, INC. RELATED TO UNREGISTERED ACTIVITY.
Current Status:	Final
Resolution:	Order



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 04/17/2009

Sanctions Ordered: Monetary/Fine \$5,000.00

Other Sanctions Ordered: REPRIMAND

Sanction Details: NO OTHER SANCTIONS.

Reporting Source: Individual

Regulatory Action Initiated By: TEXAS

Sanction(s) Sought: Civil and Administrative Penalty(ies)/Fine(s)
Reprimand

Date Initiated: 04/17/2009

Docket/Case Number: IC09-CAF-09

Employing firm when activity occurred which led to the regulatory action: CALANDRO ADVISORY SERVICES, INC.

Product Type: Other: INVESTMENT ADVISORY SERVICES

Allegations: DURING THE COURSE OF A ROUTINE INSPECTION, STATE SECURITIES BOARD STAFF DISCOVERED THAT FROM ON OR ABOUT APRIL 8,2003 TO ON OR ABOUT SEPTEMBER 28, 2007, WITHOUT FIRST BEING REGISTERED AS AN INVESTMENT ADVISER REPRESENTATIVE, KENNETH DEREK THOMSON PROVIDED INVESTMENT ADVISORY SERVICES ON BEHALF OF CALANDRO ADVISORY SERVICES. THE STAFF ALSO DISCOVERED THAT KENNETH DEREK THOMSON FAILED TO COMPLY WITH WRITTEN PROCEDURES OF SMH CAPITAL, INC. THAT PROHIBIT ENGAGING IN ACTIVITIES WITHOUT PROPER REGISTRATION.

Current Status: Final

Resolution: Order

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? Yes

Resolution Date: 04/17/2009

Sanctions Ordered: Monetary Penalty other than Fines
Other: REPRIMAND

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)



Total Amount: \$5,000.00

Portion Levied against individual: \$5,000.00

Payment Plan:

Is Payment Plan Current: Yes

Date Paid by individual: 04/16/2009

Was any portion of penalty waived? No

Amount Waived:

Broker Statement

DUE TO AN UNINTENTIONAL ERROR BY KENNETH DEREK THOMSON'S BROKER DEALER, SMH CAPITAL INC., K. DEREK THOMSON WAS NOT REGISTERED AS AN INVESTMENT ADVISOR REPRESENTATIVE PRIOR TO PROVIDING INVESTMENT ADVISORY SERVICES.



End of Report

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