



IAPD Report

TIM DAVID HAKES

CRD# 2399374

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

TIM DAVID HAKES (CRD# 2399374)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/21/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	PRIME CAPITAL FINANCIAL	CRD# 288712	06/29/2017
B	PRIVATE CLIENT SERVICES, LLC	CRD# 120222	04/25/2018

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **45** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	FIDUCIARY INVESTMENT TRUSTS, LLC	296964	OVERLAND PARK, KS	07/20/2018 - 04/21/2023
B	CAMBRIDGE INVESTMENT RESEARCH, INC.	39543	OVERLAND PARK, KS	07/16/2010 - 05/02/2018
IA	LAWING FINANCIAL INC	117178	OVERLAND PARK, KS	05/27/2003 - 12/05/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **45** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **PRIVATE CLIENT SERVICES, LLC**

Main Address: 2225 LEXINGTON ROAD
LOUISVILLE, KY 40206

Firm ID#: 120222

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	04/25/2018
B FINRA	General Securities Representative	Approved	04/25/2018
B Alabama	Agent	Approved	04/25/2018
B Alaska	Agent	Approved	04/25/2018
B Arizona	Agent	Approved	04/25/2018
B Arkansas	Agent	Approved	05/07/2018
B California	Agent	Approved	04/25/2018
B Colorado	Agent	Approved	04/25/2018
B Connecticut	Agent	Approved	04/25/2018
B District of Columbia	Agent	Approved	04/25/2018
B Florida	Agent	Approved	04/25/2018
B Georgia	Agent	Approved	04/25/2018
B Idaho	Agent	Approved	04/25/2018



Qualifications

Regulator	Registration	Status	Date
B Illinois	Agent	Approved	05/07/2018
B Indiana	Agent	Approved	04/25/2018
B Iowa	Agent	Approved	04/25/2018
B Kansas	Agent	Approved	05/04/2018
B Kentucky	Agent	Approved	04/25/2018
B Louisiana	Agent	Approved	05/08/2018
B Maine	Agent	Approved	04/25/2018
B Maryland	Agent	Approved	04/25/2018
B Massachusetts	Agent	Approved	04/25/2018
B Michigan	Agent	Approved	04/25/2018
B Minnesota	Agent	Approved	05/07/2018
B Mississippi	Agent	Approved	05/07/2018
B Missouri	Agent	Approved	04/25/2018
B Montana	Agent	Approved	04/25/2018
B Nebraska	Agent	Approved	04/25/2018
B Nevada	Agent	Approved	04/25/2018
B New Hampshire	Agent	Approved	04/25/2018
B New Jersey	Agent	Approved	04/25/2018
B New Mexico	Agent	Approved	04/25/2018



Qualifications

Regulator	Registration	Status	Date
B New York	Agent	Approved	04/25/2018
B North Carolina	Agent	Approved	04/25/2018
B Ohio	Agent	Approved	04/25/2018
B Oklahoma	Agent	Approved	05/08/2018
B Oregon	Agent	Approved	04/25/2018
B Pennsylvania	Agent	Approved	04/25/2018
B South Carolina	Agent	Approved	04/25/2018
B South Dakota	Agent	Approved	05/09/2018
B Tennessee	Agent	Approved	04/25/2018
B Texas	Agent	Approved	04/25/2018
B Utah	Agent	Approved	04/25/2018
B Virginia	Agent	Approved	04/25/2018
B Washington	Agent	Approved	04/25/2018
B Wisconsin	Agent	Approved	04/25/2018
B Wyoming	Agent	Approved	04/25/2018

Branch Office Locations

PRIVATE CLIENT SERVICES, LLC
6201 College Blvd - Suite 150
Overland Park, KS 66211

Employment 2 of 2

Firm Name: **PRIME CAPITAL FINANCIAL**



Qualifications

Main Address: 6201 COLLEGE BLVD.
SUITE #150
OVERLAND PARK, KS 66211

Firm ID#: 288712

	Regulator	Registration	Status	Date
IA	Kansas	Investment Adviser Representative	Approved	06/29/2017
IA	Texas	Investment Adviser Representative	Approved	08/10/2017

Branch Office Locations

PRIME CAPITAL FINANCIAL
6201 COLLEGE BLVD.
SUITE #150
OVERLAND PARK, KS 66211



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	02/15/2007

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	07/27/1994

State Securities Law Exams

	Exam	Category	Date
	Uniform Combined State Law Examination (S66)	Series 66	05/25/2000
	Uniform Securities Agent State Law Examination (S63)	Series 63	07/29/1994

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/20/2018 - 04/21/2023	FIDUCIARY INVESTMENT TRUSTS, LLC	CRD# 296964	OVERLAND PARK, KS
B	07/16/2010 - 05/02/2018	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	OVERLAND PARK, KS
IA	05/27/2003 - 12/05/2017	LAWING FINANCIAL INC	CRD# 117178	OVERLAND PARK, KS
B	11/19/1997 - 07/16/2010	THE O.N. EQUITY SALES COMPANY	CRD# 2936	OVERLAND PARK, KS
IA	12/16/2003 - 12/31/2006	MASON JAMES ASSET MANAGEMENT, INC.	CRD# 118329	OVERLAND PARK, KS
B	07/28/1994 - 11/12/1997	EDWARD D. JONES & CO., L.P.	CRD# 250	ST. LOUIS, MO

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2018 - Present	PRIVATE CLIENT SERVICES	REGISTERED PRINCIPAL/REPRESENTATIVE	Y	LOUISVILLE, KY, United States
06/2017 - Present	PRIME CAPITAL INVESTMENT ADVISORS, LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	OVERLAND PARK, KS, United States
05/2017 - Present	Prime Capital Investment Advisors, LLC	VICE CHAIRMAN	Y	Overland Park, KS, United States
07/2010 - 04/2018	CAMBRIDGE INVESTMENT RESEARCH, INC	REG REP	Y	FAIRFIELD, IA, United States
08/2003 - 10/2017	Lawing Financial, Inc.	INVESTMENT ADVISER REPRESENTATIVE	Y	Overland Park, KS, United States
11/1997 - 10/2017	LAWING FINANCIAL, INC.	INSURANCE AGENT	Y	OVERLAND PARK, KS, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) PRIME CAPITAL INVESTMENT ADVISORS, LLC. 6201 COLLEGE BLVD, SUITE #150, OVERLAND PARK, KS 66211. IAR-SALE/SERVICE OF FEE BASED ASSET MANAGEMENT. 100 HOURS/MO; 80 DURING TRADING HOURS.

2) PRIME CAPITAL HOLDINGS, LP HAS CHANGED IT'S NAME TO CHHSZ HOLDINGS, LLC. DUE TO A CHANGE IN OWNERSHIP, THE ABOVE REFERENCED CHANGE HAS BEEN MADE EFFECTIVE 10/01/19. CHHSZ HOLDINGS, LLC, INVESTMENT-RELATED, 6201 COLLEGE BLVD SUITE #150, OVERLAND PARK, KS 66211, CHHSZ HOLDINGS, LLC IS A LIMITED LIABILITY COMPANY, "LLC" FORMED IN OCTOBER 2019 UNDER THE LAWS OF THE STATE OF DELWARE. CHHSZ HOLDINGS, LLC IS THE SOLE OWNER OF PRIME CAPITAL INVESTMENT ADVISORS, LLC ("PCIA"), VICE CHAIR / MEMBER, <1 HOUR PER MONTH, <1 HOUR PER MONTH DURING TRADING HOURS, MEMBER PROVIDES PROFESSIONAL (INVESTMENT ADVISORY) SERVICES AS AN IAR OF PCIA.

3) PCRM, LLC doing business as Prime Capital Risk Management, investment-related, 6201 College Blvd., Suite #150, Overland Park, KS 66211, fixed-insurance products, insurance agent, 02/2021, 10 hrs./mo. < 10 hrs. during trading hours sale and service of fixed-insurance products, including through non-affiliated Insurance Marketing Organizations (IMOs).

4) SI Incorporated. 9082 Bond Street, Overland Park, KS 66214. Automation system for manufacturing facilities. Passive investor, no duties. 0 hrs/mo

5) CHHSZ HOLDINGS, LLC, INVESTMENT RELATED, 6201 COLLEGE BLVD STE#150 OVERLAND PARK KS 66211, PARTNER, CHHSZ HOLDINGS LLC IS A LIMITED LIABILITY COMPANY "LLC" FORMED IN OCTOBER 2019 UNDER THE LAWS OF THE STATE OF DELAWARE. CHHSZ HOLDINGS LLC IS THE SOLE OWNER OF PRIME CAPITAL INVESTMENT ADVISORS, LLC (PCIA), A REGISTERED INVESTMENT ADVISOR. MEMBER PROVIDES ADVISORY SERVICES AS AN IRA OF PCIA, <1 HR /MONTH, <1 HR / MONTH DURING TRADING

6) MAVERICK INVESTORS LLC. 6201 COLLEGE BLVD, STE 150, OVERLAND PARK, KS 66211. ENEITY WAS FORMED TO INVEST INTO CANTEEN SPIRITS LLC. MEMBER OF LLC. COMMUNICATE WITH EXECUTIVE AT CANTEEN AND ADVISE THEM ON GENERAL BUSINESS ACTIVITIES, MARKETING, FORECASTING. 25 HRS/MO; 15 DURING TRADING HRS



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CAMBRIDGE INVESTMENT RESEARCH, INC.
Allegations:	Client alleges misappropriation of funds.
Product Type:	Annuity-Variable
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	No specific damage amount is alleged. The firm is not able to make a good faith determination that damages would be less than \$5,000.00.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/19/2024
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	06/19/2024
Settlement Amount:	



Individual Contribution Amount:

.....

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CAMBRIDGE INVESTMENT RESEARCH, INC.

Allegations: Client alleges misappropriation of funds.

Product Type: Annuity-Variable

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): No specific damage amount is alleged. The firm is not able to make a good faith determination that damages would be less than \$5,000.00.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/19/2024

Complaint Pending? No

Status: Closed/No Action

Status Date: 06/19/2024

Settlement Amount:

Individual Contribution Amount:

Broker Statement The complainant has alleged misappropriation of funds on a variable annuity, but I was not provided any detail on how funds were misappropriated or any dollar amount. The complainant did not purchase any annuities through me, he did a broker-dealer change so I took over the management of them. There was a very long, messy divorce in which the complainant created many legal problems for himself and is now coming back years later with false accusations. The annuities were owned by his ex-wife, not the complainant.

Disclosure 2 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: THE O.N. EQUITY SALES COMPANY

Allegations: CUSTOMER ALLEGES REPRESENTATIVE FAILED TO FOLLOW INSTRUCTIONS TO PLACE AND MAINTAIN STOP ORDERS ON THREE SECURITIES HE OWNED.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$57,448.00



Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 10-00207

Filing date of arbitration/CFTC reparation or civil litigation: 10/18/2009

Customer Complaint Information

Date Complaint Received: 01/28/2010

Complaint Pending? No

Status: Settled

Status Date: 12/15/2010

Settlement Amount: \$11,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: THE O.N. EQUITY SALES COMPANY

Allegations: CUSTOMER ALLEGES REPRESENTATIVE FAILED TO FOLLOW INSTRUCTIONS TO PLACE AND MAINTAIN STOP ORDERS ON THREE SECURITIES HE OWNED.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$57,448.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA DISPUTE RESOLUTION

Docket/Case #: 10-00207

Filing date of arbitration/CFTC reparation or civil litigation: 10/18/2009

Customer Complaint Information

Date Complaint Received: 01/28/2010

Complaint Pending? No



Status: Settled
Status Date: 12/15/2010
Settlement Amount: \$11,000.00
Individual Contribution Amount: \$0.00
Broker Statement CLIENT HAD A NON-DISCRETIONARY ACCOUNT THAT EXPERIENCED MARKET DOWNTURN AND RECOVERY. CLIENT SOUGHT LOSSES AT MARKET LOW WITHOUT REALIZING LOSSES. WITHOUT ONESCO OR REP ADMITTING LIABILITY, THE CASE SETTLED FOR SUBSTANTIALLY LESS THAN WHAT IT WOULD HAVE COST TO ARBITRATE IT. REP WAS NOT ASKED TO CONTRIBUTE TO THE SETTLEMENT.

Disclosure 3 of 4

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: THE O.N. EQUITY SALES COMPANY
Allegations: [CUSTOMERS] ALLEGE THAT MR. HAKES MADE MISREPRESENTATIONS BEGINNING IN 1999 REGARDING THE SALE OF VARIABLE ANNUITIES AND MUTUAL FUNDS TO THEM RESULTING IN UNSUITABLE PURCHASES.
Product Type: Annuity(ies) - Variable
Other Product Type(s): MUTUAL FUND
Alleged Damages: \$400,000.00

Customer Complaint Information

Date Complaint Received: 01/06/2003
Complaint Pending? No
Status: Denied
Status Date: 02/10/2003
Settlement Amount:
Individual Contribution Amount:

Disclosure 4 of 4

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: THE O.N. EQUITY SALES COMPANY
Allegations: UNSUITABLE SALE 12/14/1999
Product Type: Annuity(ies) - Variable
Alleged Damages: \$64,832.00

Customer Complaint Information

Date Complaint Received: 07/10/2002
Complaint Pending? No



Status: Denied
Status Date: 08/23/2002
Settlement Amount:
Individual Contribution Amount:



End of Report

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