# IAPD Report

# MARK DAVID COFFEY

CRD# 2400035



When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

# IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

**What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

**Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

**How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

**Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

**What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

**Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

# Report Summary

## MARK DAVID COFFEY (CRD# 2400035)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/08/2025**.

## CURRENT EMPLOYERS

| | Firm | CRD# | Registered Since |
|---|---|---|---|
| IA | HICKORY FINANCIAL GROUP, LLC | CRD# 306201 | 09/18/2020 |

## QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

## REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

| | FIRM | CRD# | LOCATION | REGISTRATION DATES |
|---|---|---|---|---|
| IA | HICKORY FINANCIAL GROUP, LLC | 306201 | HICKORY, NC | 12/14/2019 - 09/01/2020 |
| IA | AVENIR PRIVATE ADVISORS, LLC | 298064 | Hickory, NC | 11/06/2018 - 01/17/2020 |
| IA | CAPITAL GUARDIAN WEALTH MANAGEMENT, LLC | 131631 | HICKORY, NC | 11/19/2012 - 11/06/2018 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

## DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

| Type | Count |
|---|---|
| Customer Dispute | 1 |
| Termination | 1 |

# Qualifications

## REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **HICKORY FINANCIAL GROUP, LLC**

Main Address: 42 3RD STREET NW
HICKORY, NC 28601

Firm ID#: 306201

| | Regulator | Registration | Status | Date |
|---|---|---|---|---|
| IA | North Carolina | Investment Adviser Representative | Approved | 09/18/2020 |

### Branch Office Locations

**HICKORY FINANCIAL GROUP, LLC**
42 3RD STREET NW
HICKORY, NC 28601

 

# Qualifications

## PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

| | Exam | Category | Date |
|---|---|---|---|
| B | Registered Options Principal Examination (S4) | Series 4 | 03/23/2006 |
| B | General Securities Principal Examination (S24) | Series 24 | 04/13/2004 |

### General Industry/Product Exams

| | Exam | Category | Date |
|---|---|---|---|
| B | Securities Industry Essentials Examination (SIE) | SIE | 07/27/2018 |
| B | General Securities Representative Examination (S7) | Series 7 | 11/23/1993 |

### State Securities Law Exams

| | Exam | Category | Date |
|---|---|---|---|
| IA | Uniform Investment Adviser Law Examination (S65) | Series 65 | 01/14/1994 |
| B | Uniform Securities Agent State Law Examination (S63) | Series 63 | 12/07/1993 |

## PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

 

# Registration & Employment History

## PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

| | Registration Dates | Firm Name | ID# | Branch Location |
|---|---|---|---|---|
| IA | 12/14/2019 - 09/01/2020 | HICKORY FINANCIAL GROUP, LLC | CRD# 306201 | HICKORY, NC |
| IA | 11/06/2018 - 01/17/2020 | AVENIR PRIVATE ADVISORS, LLC | CRD# 298064 | Hickory, NC |
| IA | 11/19/2012 - 11/06/2018 | CAPITAL GUARDIAN WEALTH MANAGEMENT, LLC | CRD# 131631 | HICKORY, NC |
| B | 06/02/2017 - 07/27/2018 | KOVACK SECURITIES INC. | CRD# 44848 | Hickory, NC |
| B | 11/19/2012 - 06/08/2017 | CAPITAL GUARDIAN, LLC | CRD# 137919 | HICKORY, NC |
| IA | 03/30/2007 - 11/19/2012 | CAPITOL SECURITIES MANAGEMENT, INC. | CRD# 14169 | HICKORY, NC |
| B | 03/23/2007 - 11/19/2012 | CAPITOL SECURITIES MANAGEMENT, INC. | CRD# 14169 | HICKORY, NC |
| B | 06/07/2010 - 04/27/2012 | CAPITOL SECURITIES & ASSOCIATES, INC. | CRD# 7278 | GLEN ALLEN, VA |
| IA | 04/04/2005 - 03/27/2007 | ANDERSON & STRUDWICK, INCORPORATED | CRD# 48 | HICKORY, NC |
| B | 01/16/2004 - 03/27/2007 | ANDERSON & STRUDWICK, INCORPORATED | CRD# 48 | HICKORY, NC |
| IA | 06/18/2004 - 04/04/2005 | A&S CAPITAL ADVISORS, INC. | CRD# 108827 | HICKORY, NC |
| IA | 12/31/2001 - 02/03/2004 | UBS FINANCIAL SERVICES INC. | CRD# 8174 | HICKORY, NC |
| B | 08/14/2000 - 02/03/2004 | UBS FINANCIAL SERVICES INC. | CRD# 8174 | WEEHAWKEN, NJ |
| B | 04/03/1998 - 08/14/2000 | J.C. BRADFORD & CO. | CRD# 1287 | NEW YORK, NY |
| B | 11/24/1993 - 04/30/1998 | WHEAT, FIRST SECURITIES, INC. | CRD# 6124 | CHARLOTTE, NC |

# Registration & Employment History

## EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates | Employer Name | Position | Investment Related | Employer Location |
|---|---|---|---|---|
| 02/2013 - Present | HICKORY FINANCIAL GROUP LLC | MANAGING MEMBER/FINANCIAL ADVISOR | Y | HICKORY, NC, United States |
| 11/2018 - 10/2019 | AVENIR PRIVATE ADVISORS LLC | INVESTMENT ADVISOR | Y | MIAMI, FL, United States |
| 11/2012 - 08/2018 | CAPITAL GUARDIAN WEALTH MANAGEMENT, LLC | FINANCIAL ADVISOR | Y | HICKORY, NC, United States |
| 06/2017 - 07/2018 | KOVACK SECURITIES INC. | REGISTERED REPRESENTATIVE | Y | FORT LAUDERDALE, FL, United States |
| 11/2012 - 06/2017 | CAPITAL GUARDIAN, LLC | REGISTERED REP | Y | HICKORY, NC, United States |

## OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) COFFEY FAMILY INVESTMENTS LLC - HICKORY, NC; CORPORATE REAL ESTATE OWNERSHIP AND RENTAL; OWNER/MANAGER; COLLECT RENT, MOVE BANK DEPOSITS, PAY BILLS; 1% OF TIME SPENT
2) 127 NORTH PROPERTIES LLC - HICKORY, NC; COMMERCIAL REAL ESTATE OWNERSHIP AND RENTAL; OWNER/MANAGER; COLLECT RENT, MAKE BANK DEPOSITS, PAY BILLS; 1% OF TIME SPENT
3) Hatteras Hunters LLC- Hickory, NC; Duck Hunting Guide Service, Owner, No Daily Responsibilities
4) Inland Marine Construction LLC- Hickory NC; Marine Construction, Owner, No Daily Responsibilities

# Disclosure Summary

## Disclosure Information

**What you should know about reported disclosure events:**

**(1) Certain thresholds must be met before an event is reported to IARD, for example:**

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

**(2) Disclosure events in IAPD reports come from different sources:**

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

**(3) There are different statuses and dispositions for disclosure events:**

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

**(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.**

## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type | Count |
|---|---|
| Customer Dispute | 1 |
| Termination | 1 |

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

**Disclosure 1 of 1**

| | |
|---|---|
| **Reporting Source:** | Individual |
| **Employing firm when activities occurred which led to the complaint:** | UBS PAINEWEBBER INC. |
| **Allegations:** | CLIENT ALLEGES THAT HIS PORTFOLIO IS INCONSISTENT WITH HIS INCOME AND MODERATE GROWTH OBJECTIVES. DAMAGES ARE UNSPECIFIED BUT ESTIMATED TO BE IN EXCESS OF $5000. |
| **Product Type:** | Other |
| **Other Product Type(s):** | PRODUCT UNSPECIFIED. |
| **Alleged Damages:** | |

### Customer Complaint Information

| | |
|---|---|
| **Date Complaint Received:** | 12/11/2000 |
| **Complaint Pending?** | No |
| **Status:** | Denied |
| **Status Date:** | 02/16/2001 |
| **Settlement Amount:** | |
| **Individual Contribution Amount:** | |
| **Broker Statement** | IN REFERENCE TO THE COMPLAINT FILED BY CUSTOMER I BELIEVE THE COMPLAINT TO BE WITHOUT FOUNDATION AND TOTALLY LACKING IN MERIT. |

## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 1

| | |
|---|---|
| **Reporting Source:** | Firm |
| **Firm Name:** | Avenir Private Advisors LLC |
| **Termination Type:** | Discharged |
| **Termination Date:** | 10/07/2019 |
| **Allegations:** | An internal review was started on September and the initial findings led to the dismissal of Mr Coffey. The internal review focused on a number of areas a) failure to supervise including billing practices and record retention b) acting in an officer against the interests of the company c) tortious unauthorized interference into the firm's business relationships. |
| **Product Type:** | No Product |
| **Firm Statement** | See above. Investigation is ongoing. he firm is current under an SEC review led out of the Miami office and the review is being run in tandem with the review of questions posed by the Staff. The firm has hired an external compliance firm to review procedures.<br>We have discovered a number of items that Mr Coffey as CCO did not supervise properly including billing mistakes (which have led the firm to conduct certain refunds), missing paperwork and lack of best execution policies. The investigation also uncovered unauthorized communications with the firm's custodians and sharing of internal proprietary materials. |

 

## End of Report

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