



IAPD Report

CHRISTOPHER GERALD DERUYVER

CRD# 2401506

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

CHRISTOPHER GERALD DERUYVER (CRD# 2401506)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/13/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	COMMONWEALTH FINANCIAL NETWORK	CRD# 8032	03/20/2009
IA	COMMONWEALTH FINANCIAL NETWORK	CRD# 8032	05/26/2010

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **26** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	ROYAL ALLIANCE ASSOCIATES, INC.	23131	ANN ARBOR, MI	09/29/2004 - 03/24/2009
B	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	6363	MINNEAPOLIS, MN	09/28/1994 - 09/27/2004
B	IDS LIFE INSURANCE COMPANY	6321	MINNEAPOLIS, MN	09/28/1994 - 09/27/2004

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **26** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **COMMONWEALTH FINANCIAL NETWORK**

Main Address: 275 WYMAN STREET
SUITE 400
WALTHAM, MA 02451-1200

Firm ID#: 8032

	Regulator	Registration	Status	Date
	FINRA	General Securities Representative	Approved	03/20/2009
	Arizona	Agent	Approved	06/05/2019
	Arkansas	Agent	Approved	01/14/2021
	California	Agent	Approved	10/03/2011
	Colorado	Agent	Approved	06/28/2010
	Connecticut	Agent	Approved	08/13/2026
	District of Columbia	Agent	Approved	10/06/2023
	Florida	Agent	Approved	04/08/2009
	Georgia	Agent	Approved	08/03/2015
	Hawaii	Agent	Approved	11/24/2015
	Idaho	Agent	Approved	10/22/2020
	Illinois	Agent	Approved	03/20/2009
	Maryland	Agent	Approved	03/20/2009



Qualifications

	Regulator	Registration	Status	Date
B	Michigan	Agent	Approved	03/20/2009
IA	Michigan	Investment Adviser Representative	Approved	05/26/2010
B	Minnesota	Agent	Approved	06/16/2025
B	Missouri	Agent	Approved	07/25/2025
B	North Carolina	Agent	Approved	06/08/2026
B	Ohio	Agent	Approved	05/26/2010
B	Oklahoma	Agent	Approved	03/07/2014
B	Pennsylvania	Agent	Approved	09/21/2018
B	South Carolina	Agent	Approved	03/28/2014
B	South Dakota	Agent	Approved	01/22/2021
B	Tennessee	Agent	Approved	03/05/2019
B	Utah	Agent	Approved	02/14/2020
B	Vermont	Agent	Approved	08/31/2021
B	Virginia	Agent	Approved	07/24/2025
B	Washington	Agent	Approved	01/04/2019

Branch Office Locations

COMMONWEALTH FINANCIAL NETWORK
214 NORTH FOURTH AVENUE
2ND FLOOR
ANN ARBOR, MI 48104

COMMONWEALTH FINANCIAL NETWORK
Dexter Banking Center
7101 Dexter-Ann Arbor Road
Dexter, MI 48130

COMMONWEALTH FINANCIAL NETWORK
1010 South Main Street
Chelsea, MI 48118



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	12/07/1993

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	06/07/1999
B Uniform Securities Agent State Law Examination (S63)	Series 63	12/10/1993



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	09/29/2004 - 03/24/2009	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	ANN ARBOR, MI
B	09/28/1994 - 09/27/2004	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	CRD# 6363	MINNEAPOLIS, MN
B	09/28/1994 - 09/27/2004	IDS LIFE INSURANCE COMPANY	CRD# 6321	MINNEAPOLIS, MN
B	12/08/1993 - 06/29/1994	M.S.U., INC.	CRD# 17011	EAST LANSING, MI

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2009 - Present	COMMONWEALTH FINANCIAL NETWORK	REGISTERED REPRESENTATIVE	Y	WALTHAM, MA, United States
09/2004 - Present	AFFINITY WEALTH SOLUTIONS	REGISTERED REPRESENTATIVE	Y	ANN ARBOR, MI, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. FIXED INSURANCE, AFFINITY WEALTH SOLUTIONS, AT BRANCH OFFICE, INVESTMENT RELATED.
2. Owner of DERUYVER PROPERTIES, LLC, entity responsible for sub-leasing branch office space and paying branch office expenses. Conducted at branch office and not investment related.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES INC

Allegations: CLAIMANTS STATE THAT THEIR ADVISOR NEGLECTED TO MONITOR THEIR ACCOUNT DURING THE MARKET DECLINE AND THAT BY SEPTEMBER 2001 THE ACCOUNTS HAD FALLEN TO APPROXIMATELY \$1.2 MILLION. CLAIMANTS DEMAND \$1,100,000.00 IN DAMAGES.

Product Type: Other

Other Product Type(s): SPS

Alleged Damages: \$1,100,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending?

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.: NASD CASE NO. 06-03899

Date Notice/Process Served: 09/05/2006

Arbitration Pending? No

Disposition: Settled

Disposition Date: 10/16/2007

Monetary Compensation Amount: \$60,000.00

Individual Contribution Amount: \$0.00

Firm Statement THE PARTIES CHOSE TO SETTLE THIS MATTER IN ORDER TO AVOID THE COSTS ASSOCIATED WITH ARBITRATION. I WAS DISMISSED FROM THE CASE AS PART OF THE SETTLEMENT AND I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: CLAIMANTS ALLEGE REVERSE CHURNING AND NEGLIGENT HANDLING OF PORTFOLIO OCTOBER 1999-SEPTEMBER 2003.

Product Type: Other

Other Product Type(s): NONE SPECIFIED

Alleged Damages: \$1,100,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending?

Status: Arbitration/Reparation

Status Date: 09/05/2006

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD DISPUTE RESOLUTION ARBITRATION NUMBER 06-03899.

Date Notice/Process Served: 09/05/2006

Arbitration Pending? No

Disposition: Settled

Disposition Date: 10/16/2007

Monetary Compensation Amount: \$60,000.00



Individual Contribution Amount: \$0.00

Disclosure 2 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: THE CLIENT ALLEGED BEGINNING IN 1999 HE PAID AN ANNUAL 0.5% MANAGEMENT FEE AND \$8,000 ADVISING FEE SO HE WOULD NOT HAVE TO ACTIVELY MANAGE HIS ACCOUNTS. NO ACTIONS WERE TAKEN TO MINIMIZE THE LOSSES WHEN THE MARKETS DECLINED.

Product Type: Mutual Fund(s)

Other Product Type(s): WRAP ACCOUNT AXP MUTUAL FUNDS, VARIABLE SECOND TO DIE INSURANCE, REITS'S

Alleged Damages: \$200,000.00

Customer Complaint Information

Date Complaint Received: 01/03/2005

Complaint Pending? No

Status: Denied

Status Date: 08/30/2007

Settlement Amount:

Individual Contribution Amount:

Firm Statement WE FOUND THE WRAP INVESTMENTS WERE MADE BY A PREVIOUS ADVISOR AND APPEARED TO MEET THE CLIENT'S DOCUMENTED GOALS AND RISK TOLERANCE. WE FOUND NO EVIDENCE THE CLIENT GAVE INSTRUCTIONS TO REALLOCATE HIS PORTFOLIO BEFORE OCTOBER 2000. THE INSURANCE POLICY WAS PART OF THE CLASS ACTION SETTLEMENT AND THE CLIENT HAS RECEIVED ALL THE COURT ORDERED RELIEF.

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: THE CLIENT ALLEGED BEGINNING IN 1999 HE PAID AN ANNUAL 0.5% MANAGEMENT FEE AND \$8,000 ADVISING FEE SO HE WOULD NOT HAVE TO ACTIVELY MANAGE HIS ACCOUNTS. NO ACTIONS WERE TAKEN TO MINIMIZE THE LOSSES WHEN THE MARKET DECLINED.

Product Type: Mutual Fund(s)

Other Product Type(s): WRAP PRODUCT, AXP MUTUAL FUNDS, VARIABLE SECOND TO DIE INSURANCE, REITS

Alleged Damages: \$200,000.00

Customer Complaint Information

Date Complaint Received: 01/03/2005



Complaint Pending? No
Status: Denied
Status Date: 08/30/2007

Settlement Amount:

Individual Contribution Amount:

Broker Statement

WE FOUND THE WRAP INVESTMENTS WERE MADE BY A PREVIOUS ADVISOR AND APPEARED TO MEET THE CLIENT'S DOCUMENTED GOALS AND RISK TOLERANCE. WE FOUND NO EVIDENCE THE CLIENT GAVE INSTRUCTIONS TO REALLOCATE HIS PORTFOLIO BEFORE OCTOBER 2000. THE INSURANCE POLICY WAS PART OF THE CLASS ACTION SETTLEMENT AND THE CLIENT HAS RECEIVED ALL THE COURT ORDERED RELIEF

Disclosure 3 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS INC.

Allegations: THE CLIENT ALLEGES THE TERMS OF HIS VARIABLE UNIVERSAL LIFE POLICY WERE NOT ADEQUATELY EXPLAINED TO HIM AND THAT THE PREMIUM REQUIREMENTS WERE MISREPRESENTED BY THE ADVISOR. THE CLIENT HAS REQUESTED A REFUND OF ALL PREMIUMS PAID WITHOUT A SURRENDER CHARGE.

Product Type: Insurance

Other Product Type(s): VARRIABLE UNIVERSAL LIFE INSURANCE

Alleged Damages: \$32,775.32

Customer Complaint Information

Date Complaint Received: 11/18/2004

Complaint Pending? No

Status: Denied

Status Date: 01/12/2005

Settlement Amount:

Individual Contribution Amount:

Firm Statement

OUR REVIEW FOUND THAT THE TERMS OF THE VUL POLICY WERE ADEQUATELY EXPLAINED TO THE CLIENT AND THAT THE VUL WAS SUITABLE FOR THE CLIENT REGARDING THEIR ESTATE NEEDS. PREMIUMS WERE CONSISTENT WITH THE CLIENT'S DESIRE TO GIFT MONEY ANNUALLY TO THEIR HEIRS IN HOPES OF AVOIDING TAX ISSUES.

.....

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS



Allegations: THE CLIENT ALLEGES THE TERMS OF HIS VARIABLE UNIVERSAL LIFE POLICY WERE NOT ADEQUATELY EXPLAINED TO HIM AND THAT THE PREMIUM REQUIREMENTS WERE MISREPRESENTED BY THE ADVISOR. THE CLIENT HAS REQUESTED A REFUND OF ALL PREMIUMS PAID WITHOUT A SURRENDER CHARGE.

Product Type: Insurance

Alleged Damages: \$32,775.32

Customer Complaint Information

Date Complaint Received: 11/18/2004

Complaint Pending? No

Status: Denied

Status Date: 01/12/2005

Settlement Amount:

Individual Contribution Amount:

Broker Statement OUR REVIEW FOUND THAT THE TERMS OF THE VUL POLICY WERE ADEQUATELY EXPLAINED TO THE CLIENT AND THAT THE VUL WAS SUITABLE FOR THE CLIENT REGARDING THEIR ESTATE NEEDS. PREMIUMS WERE CONSISTENT WITH THE CLIENT'S DESIRE TO GIFT MONEY ANNUALLY TO THEIR HEIRS IN HOPES OF AVOIDING TAX ISSUES.



End of Report

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