



IAPD Report

MARK FALLON KREGOR

CRD# 2403684

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MARK FALLON KREGOR (CRD# 2403684)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/29/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	08/11/2021
IA	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	09/14/2021

QUALIFICATIONS

This representative is currently registered in **11** SRO(s) and **17** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	ROBERT W. BAIRD & CO. INCORPORATED	8158	LOUISVILLE, KY	10/18/2019 - 08/10/2021
B	ROBERT W. BAIRD & CO. INCORPORATED	8158	LOUISVILLE, KY	10/18/2019 - 08/09/2021
IA	J.J.B. HILLIARD, W.L. LYONS, LLC	453	LOUISVILLE, KY	01/13/2004 - 10/18/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	9
Termination	1



Report Summary



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **17** jurisdiction(s) and 11 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **STIFEL, NICOLAUS & COMPANY, INCORPORATED**
Main Address: 501 N BROADWAY
ST LOUIS, MO 63102
Firm ID#: 793

Regulator	Registration	Status	Date
B Cboe BZX Exchange, Inc.	General Securities Representative	Approved	08/11/2021
B Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	12/16/2025
B Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	12/16/2025
B FINRA	General Securities Representative	Approved	08/12/2021
B Investors' Exchange LLC	General Securities Representative	Approved	12/16/2025
B NYSE American LLC	General Securities Representative	Approved	08/11/2021
B NYSE Texas, Inc.	General Securities Representative	Approved	12/16/2025
B Nasdaq ISE, LLC	General Securities Representative	Approved	12/16/2025
B Nasdaq PHLX LLC	General Securities Representative	Approved	08/11/2021
B Nasdaq Stock Market	General Securities Representative	Approved	08/11/2021
B New York Stock Exchange	General Securities Representative	Approved	08/11/2021
B California	Agent	Approved	10/20/2021
B Colorado	Agent	Approved	03/26/2026



Qualifications

Regulator	Registration	Status	Date
B Illinois	Agent	Approved	06/17/2025
B Indiana	Agent	Approved	11/02/2021
B Iowa	Agent	Approved	11/17/2021
B Kentucky	Agent	Approved	09/14/2021
IA Kentucky	Investment Adviser Representative	Approved	09/14/2021
B Minnesota	Agent	Approved	10/21/2021
B New York	Agent	Approved	10/14/2022
B North Carolina	Agent	Approved	09/14/2022
B Ohio	Agent	Approved	10/20/2021
B Oklahoma	Agent	Approved	01/07/2026
B Oregon	Agent	Approved	01/21/2025
B South Carolina	Agent	Approved	05/31/2022
B Tennessee	Agent	Approved	01/21/2022
B Texas	Agent	Approved	11/03/2025
IA Texas	Investment Adviser Representative	Restricted Approval	12/17/2025
B Washington	Agent	Approved	03/31/2026
B West Virginia	Agent	Approved	12/14/2021

Branch Office Locations

STIFEL, NICOLAUS & COMPANY, INCORPORATED



Qualifications

600 NORTH HURSTBOURNE PARKWAY
SUITE 100
LOUISVILLE, KY 40222



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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General Securities Representative Examination (S7)	Series 7	11/12/1993
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State Securities Law Exams

Exam	Category	Date
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Uniform Securities Agent State Law Examination (S63)	Series 63	11/26/1993
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/18/2019 - 08/10/2021	ROBERT W. BAIRD & CO. INCORPORATED	CRD# 8158	LOUISVILLE, KY
B	10/18/2019 - 08/09/2021	ROBERT W. BAIRD & CO. INCORPORATED	CRD# 8158	LOUISVILLE, KY
IA	01/13/2004 - 10/18/2019	J.J.B. HILLIARD, W.L. LYONS, LLC	CRD# 453	LOUISVILLE, KY
B	11/15/1993 - 10/18/2019	J.J.B. HILLIARD, W.L. LYONS, LLC	CRD# 453	LOUISVILLE, KY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2021 - Present	Stifel Nicolaus & Co Inc	Financial Advisor	Y	Louisville, KY, United States
10/2019 - 08/2021	ROBERT W. BAIRD & CO. INCORPORATED	Mass Transfer	Y	LOUISVILLE, KY, United States
09/1993 - 11/2019	J.J.B. HILLIARD, W.L. LYONS, INC.	NOT PROVIDED	Y	LOUISVILLE, KY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	9
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	Kentucky
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Date Initiated:	08/06/2018
Docket/Case Number:	2021-AH-0011
URL for Regulatory Action:	https://kfi.ky.gov/Documents/Mark%20Fallon%20Kregor%202021AH0011.pdf
Employing firm when activity occurred which led to the regulatory action:	J.J.B. Hilliard, W.L. Lyons, LLC
Product Type:	Penny Stock Other: Business Development Companies
Allegations:	The Department alleges that Mr. Kregor offered and sold high-risk investments, unsuitable investments, including penny stocks and investments in business development companies. Mr. Kregor denies these allegations.
Current Status:	Final
Resolution:	Settled



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 09/15/2021

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: All Capacities

Duration: 1 month

Start Date: 09/15/2021

End Date: 10/14/2021

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$32,000.00

Portion Levied against individual: \$32,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 09/15/2021

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement Respondent agreed to civil fine, 30-day suspension, and to cease and desist from further violations of the Act. The Department alleged violations of 808 KAR 10:030 (2). Kregor has denied the allegations.

Reporting Source: Firm

Regulatory Action Initiated By: Kentucky Department of Financial Institutions

Sanction(s) Sought: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

Date Initiated: 09/15/2020

Docket/Case Number: 2021-AH-0011

Employing firm when activity occurred which led to the regulatory action: J.J.B. Hilliard, W.L. Lyons, LLC

Product Type: Equity Listed (Common & Preferred Stock)
Penny Stock



Allegations: Alleged violation of KRS 292.320(1)(a) and 808 KAR 10:030 § 2 related to offer and sale of alleged higher-risk investments in high concentrations that were allegedly contrary to client investment objectives.

Current Status: Final

Resolution: Settled

Resolution Date: 09/15/2021

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	1 month
Start Date:	09/15/2021
End Date:	10/14/2021

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$32,000.00
Portion Levied against individual:	\$32,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	09/15/2021
Was any portion of penalty waived?	No

Amount Waived:

Firm Statement	Respondent agreed to civil fine, 30-day suspension, and to cease and desist from further violations of the Act. The Department alleged violations of 808 KAR 10:030 (2). Kregor has denied the allegations.
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Reporting Source:	Individual
Regulatory Action Initiated By:	Kentucky
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Date Initiated:	08/06/2018
Docket/Case Number:	2021-AH-0011 URL for Regulatory Action: https://kfi.ky.gov/Documents/Mark%20Fallon%20Kregor



20Fallon%20Kregor%202021AH0011.pdf

Employing firm when activity occurred which led to the regulatory action:

J.J.B. Hilliard, W.L. Lyons, LLC

Product Type:

Penny Stock
Other: Business Development Companies

Allegations:

The Department alleges that Mr. Kregor offered and sold high-risk investments, unsuitable investments, including penny stocks and investments in business development companies. Mr. Kregor denies these allegations.

Current Status:

Final

Resolution:

Settled

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

09/15/2021

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Suspension

Sanction 1 of 1

Sanction Type:

Suspension

Capacities Affected:

All Capacities

Duration:

1 Month

Start Date:

09/15/2021

End Date:

10/14/2021

Monetary Sanction 1 of 1

Monetary Related Sanction:

Civil and Administrative Penalty(ies)/Fine(s)

Total Amount:

\$32,000.00

Portion Levied against individual:

\$32,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

09/15/2021

Was any portion of penalty waived?

No

Amount Waived:



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 9

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Robert W. Baird & Co., Incorporated
Allegations:	The Statement of Claim alleges Mr. Kregor recommended unsuitable investments.
Product Type:	Equity-OTC
Alleged Damages:	\$0.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	20-00389
Filing date of arbitration/CFTC reparation or civil litigation:	02/03/2020

Customer Complaint Information

Date Complaint Received:	02/07/2020
Complaint Pending?	No
Status:	Settled
Status Date:	02/19/2021
Settlement Amount:	\$80,000.00
Individual Contribution Amount:	\$0.00

Disclosure 2 of 9

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	J.J.B. Hilliard, W.L. Lyons, LLC
Allegations:	Client alleges over-concentration and lack of suitability within his accounts.
Product Type:	Equity Listed (Common & Preferred Stock) Oil & Gas



Alleged Damages: \$595,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 10/25/2018

Complaint Pending? No

Status: Settled

Status Date: 05/07/2019

Settlement Amount: \$200,000.00

**Individual Contribution
Amount:** \$0.00

Broker Statement Neither Hilliard Lyons nor the registered representatives admitted to any wrongdoing or liability in settling this matter. The matter was settled in order to avoid the time and costs associated with litigation.

Disclosure 3 of 9

Reporting Source: Individual

**Employing firm when
activities occurred which led
to the complaint:** JJB Hilliard, WL Lyons, LLC

Allegations: Claimant alleges violation of suitability rules with regard to certain securities from 2013 - 2016.

Product Type: Oil & Gas

Alleged Damages: \$179,790.76

Arbitration Information

**Arbitration/CFTC reparation
claim filed with (FINRA, AAA,
CFTC, etc.):** FINRA

Docket/Case #: 18-03128

Date Notice/Process Served: 09/10/2018

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/03/2019

**Monetary Compensation
Amount:** \$87,500.00

**Individual Contribution
Amount:** \$0.00

Broker Statement Neither Hilliard Lyons nor the registered representative admitted to any wrongdoing or liability in settling this matter. The matter was settled in order to avoid the time and costs associated with litigation.

**Disclosure 4 of 9**

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: J.J.B. Hilliard, W.L. Lyons, LLC

Allegations: The time period at issue is from 2010 to 2014. Claimants allege violation of suitability rules, negligence, failure to supervise, and negligent supervision.

Product Type: Equity-OTC
Equity Listed (Common & Preferred Stock)
Oil & Gas

Alleged Damages: \$185,358.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 18-02602

Date Notice/Process Served: 08/01/2018

Arbitration Pending? No

Disposition: Settled

Disposition Date: 02/20/2019

Monetary Compensation Amount: \$125,000.00

Individual Contribution Amount: \$0.00

Disclosure 5 of 9

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: J.J.B. Hilliard, W.L. Lyons, LLC

Allegations: A representative for the client alleges unsuitable investments were made in the account.

Product Type: Derivative
Equity Listed (Common & Preferred Stock)

Alleged Damages: \$262,366.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 07/20/2017



Complaint Pending?	No
Status:	Evolved into Civil litigation (the individual is a named party)
Status Date:	08/10/2017
Settlement Amount:	
Individual Contribution Amount:	
Arbitration Information	
Civil Litigation Information	
Type of Court:	Circuit Court
Name of Court:	Jefferson Circuit Court
Location of Court:	Jefferson County, KY
Docket/Case #:	17-CI-004521
Date Notice/Process Served:	08/29/2017
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	03/22/2019
Monetary Compensation Amount:	\$145,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	Written Complaint denied on 8/10/17. Evolved into litigation filed on 8/29/17. Settled 3/22/2019

Disclosure 6 of 9

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	J.J.B. Hilliard, W.L. Lyons, LLC
Allegations:	A former client alleges the registered representative made unsuitable investments. Alleged activity period between 6/2013 to 6/2016.
Product Type:	Equity-OTC
Alleged Damages:	\$374,141.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	17-01018
Date Notice/Process Served:	05/01/2017
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	04/23/2018



Monetary Compensation Amount: \$170,000.00

Individual Contribution Amount: \$25,500.00

Disclosure 7 of 9

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: J.J.B. Hilliard, W.L. Lyons, LLC

Allegations: The client alleges she was sold unsuitable investments. Alleged Activity occurred between 01/2010 - 12/2014.

Product Type: Equity-OTC
Equity Listed (Common & Preferred Stock)

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): No specific damage amount is listed, though a good faith determination would be that any damages if found to have merit would be greater than \$5000.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 16-03231

Filing date of arbitration/CFTC reparation or civil litigation: 11/03/2016

Customer Complaint Information

Date Complaint Received: 11/07/2016

Complaint Pending? No

Status: Settled

Status Date: 05/30/2018

Settlement Amount: \$100,000.00

Individual Contribution Amount: \$15,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 16-03231

Date Notice/Process Served: 11/07/2016

Arbitration Pending? No



Disposition: Settled
Disposition Date: 05/30/2018
Monetary Compensation Amount: \$100,000.00
Individual Contribution Amount: \$15,000.00
Broker Statement The firm and registered representative did not admit to any liability or wrongdoing in this matter. In order to avoid the cost of litigation the matter was settled.

Disclosure 8 of 9

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: J.J.B. HILLIARD, W.L. LYONS, LLC

Allegations: CLIENT ALLEGES LARGE CONCENTRATION IN MONITISE STOCK (MONIF) HAS CAUSED LOSSES IN THEIR ACCOUNTS. CLIENT ALSO ALLEGES THE INVESTMENT WAS NOT IN LINE WITH THEIR INVESTMENT OBJECTIVES. THE ALLEGED ACTIVITY OCCURRED BETWEEN 5/13/2013 TO 1/22/2015.

Product Type: Equity-OTC
Alleged Damages: \$134,989.00
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/21/2015
Complaint Pending? No
Status: Settled
Status Date: 06/24/2015
Settlement Amount: \$50,000.00
Individual Contribution Amount: \$15,000.00

Disclosure 9 of 9

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: HILLIARD LYONS, LLC

Allegations: CLIENT ALLEGED INVESTMENTS IN SEVEN SECURITIES HAVE RESULTED IN UNREALIZED LOSSES.

Product Type: Equity Listed (Common & Preferred Stock)
Alleged Damages: \$0.00
Alleged Damages Amount CLIENT REFERENCED IN THEIR LETTER SEVEN SECURITIES WHICH WERE



Explanation (if amount not exact): DOWN AS OF AUGUST 14, 2009 \$759,103.95. COMPLAINT RECEIVED BY FIRM AUGUST 20, 2009.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 08/20/2009

Complaint Pending? No

Status: Denied

Status Date: 09/28/2009

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: ROBERT W. BAIRD & CO. INCORPORATED
Termination Type: Permitted to Resign
Termination Date: 07/15/2021
Allegations: Upon Kentucky Dept. of Financial Institutions proposal of a suspension and/or fine, Mr. Kregor was provided the option to retire or resign. Mr. Kregor chose to resign
Product Type: Equity Listed (Common & Preferred Stock)
Penny Stock

Reporting Source: Individual
Firm Name: ROBERT W. BAIRD & CO. INCORPORATED
Termination Type: Permitted to Resign
Termination Date: 07/15/2021
Allegations: Upon Kentucky Dept. of Financial Institutions proposal of a suspension and/or fine, Mr. Kregor was provided the option to retire or resign. Mr. Kregor chose to resign
Product Type: Equity Listed (Common & Preferred Stock)
Penny Stock



End of Report

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