



IAPD Report

RODNEY PATRICK GRAY

CRD# 2404760

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

RODNEY PATRICK GRAY (CRD# 2404760)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/25/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	WEDBUSH SECURITIES INC.	CRD# 877	03/24/2025
IA	WEDBUSH SECURITIES INC.	CRD# 877	03/24/2025

QUALIFICATIONS

This representative is currently registered in **24** SRO(s) and **17** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	MORGAN STANLEY	149777	Alexandria, VA	06/29/2010 - 04/07/2025
B	MORGAN STANLEY	149777	Alexandria, VA	03/31/2010 - 04/07/2025
IA	STRATEGIC ADVISERS, INC.	104555	TYSONS CORNER, VA	03/04/2008 - 04/09/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **17** jurisdiction(s) and 24 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WEDBUSH SECURITIES INC.**
Main Address: **ATTN: COMPLIANCE DEPT.
225 S. LAKE AVE PENTHOUSE
PASADENA, CA 91101**
Firm ID#: **877**

	Regulator	Registration	Status	Date
B	BOX Exchange LLC	General Securities Representative	Approved	03/24/2025
B	Cboe BYX Exchange, Inc.	General Securities Representative	Approved	03/24/2025
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	03/24/2025
B	Cboe C2 Exchange, Inc.	General Securities Representative	Approved	03/24/2025
B	Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	03/24/2025
B	Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	03/24/2025
B	Cboe Exchange, Inc.	General Securities Representative	Approved	03/24/2025
B	FINRA	General Securities Representative	Approved	03/24/2025
B	Investors' Exchange LLC	General Securities Representative	Approved	03/24/2025
B	MEMX LLC	General Securities Representative	Approved	03/24/2025
B	MIAX PEARL, LLC	General Securities Representative	Approved	03/24/2025
B	MIAX Sapphire	General Securities Representative	Approved	03/24/2025
B	Miami International Securities Exchange, LLC	General Securities Representative	Approved	03/24/2025



Qualifications

Regulator	Registration	Status	Date
B NYSE American LLC	General Securities Representative	Approved	03/24/2025
B NYSE Arca, Inc.	General Securities Representative	Approved	03/24/2025
B NYSE National, Inc.	General Securities Representative	Approved	03/24/2025
B NYSE Texas, Inc.	General Securities Representative	Approved	03/24/2025
B Nasdaq GEMX, LLC	General Securities Representative	Approved	03/24/2025
B Nasdaq ISE, LLC	General Securities Representative	Approved	03/24/2025
B Nasdaq MRX, LLC	General Securities Representative	Approved	03/24/2025
B Nasdaq PHLX LLC	General Securities Representative	Approved	03/24/2025
B Nasdaq Stock Market	General Securities Representative	Approved	03/24/2025
B Nasdaq Texas, LLC	General Securities Representative	Approved	03/24/2025
B New York Stock Exchange	General Securities Representative	Approved	03/24/2025
B California	Agent	Approved	03/24/2025
B Connecticut	Agent	Approved	03/24/2025
B District of Columbia	Agent	Approved	03/24/2025
B Florida	Agent	Approved	03/24/2025
B Georgia	Agent	Approved	03/25/2025
B Kansas	Agent	Approved	03/24/2025
B Maryland	Agent	Approved	03/24/2025
B New Jersey	Agent	Approved	03/24/2025



Qualifications

Regulator	Registration	Status	Date
B New York	Agent	Approved	03/24/2025
B North Carolina	Agent	Approved	04/09/2025
B Ohio	Agent	Approved	03/24/2025
B Pennsylvania	Agent	Approved	03/24/2025
B South Carolina	Agent	Approved	03/27/2025
B Tennessee	Agent	Approved	03/24/2025
B Texas	Agent	Approved	03/24/2025
B Virginia	Agent	Approved	03/24/2025
IA Virginia	Investment Adviser Representative	Approved	03/24/2025
B West Virginia	Agent	Approved	03/24/2025

Branch Office Locations

WEDBUSH SECURITIES INC.
107 W. Marshall Street
Ste 102
Middleburg, VA 20117

WEDBUSH SECURITIES INC.
AMISSVILLE, VA



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	12/14/1993

State Securities Law Exams

Exam	Category	Date
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	Uniform Investment Adviser Law Examination (S65)	Series 65	07/25/1995
	Uniform Securities Agent State Law Examination (S63)	Series 63	12/22/1993

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/29/2010 - 04/07/2025	MORGAN STANLEY	CRD# 149777	Alexandria, VA
B	03/31/2010 - 04/07/2025	MORGAN STANLEY	CRD# 149777	Alexandria, VA
IA	03/04/2008 - 04/09/2010	STRATEGIC ADVISERS, INC.	CRD# 104555	TYSONS CORNER, VA
B	02/21/2008 - 04/08/2010	FIDELITY BROKERAGE SERVICES LLC	CRD# 7784	TYSONS CORNER, VA
IA	01/10/2008 - 01/28/2008	EDWARD JONES	CRD# 250	MARYVILLE, TN
B	01/09/2008 - 01/28/2008	EDWARD JONES	CRD# 250	MARYVILLE, TN
B	02/21/2006 - 01/24/2008	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	ALEXANDRIA, VA
IA	02/21/2006 - 01/24/2008	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	ALEXANDRIA, VA
IA	08/06/2001 - 02/21/2006	LEGG MASON WOOD WALKER INC	CRD# 6555	ALEXANDRIA, VA
B	01/03/2001 - 02/21/2006	LEGG MASON WOOD WALKER, INCORPORATED	CRD# 6555	BALTIMORE, MD
B	12/15/1993 - 09/10/1999	MORGAN KEEGAN & COMPANY, INC.	CRD# 4161	MEMPHIS, TN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2025 - Present	Wedbush Securities Inc.	Financial Advisor	Y	Middleburg, VA, United States
01/2015 - Present	Morgan Stanley Private Bank, N.A	Financial Advisor	Y	New York, NY, United States
01/2015 - 03/2025	MORGAN STANLEY PRIVATE BANK, NATIONAL ASSOCIATION	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States
03/2010 - 03/2025	MORGAN STANLEY SMITH BARNEY	FINAICIAL ADVISOR	Y	ALEXANDRIA, VA, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) Fiddlers Green Farm; Investment Related; Amissville, VA; Agriculture; Farm Owner; Start: 2/2024; Approx: No time allocated; Duties: sell hay to a local farmer.

(2) Fiddlers Green Wealth Advisory - PIC; investment-related; Middleburg, VA; DBA for wealth management business; about 40 hours dedicated monthly, all of which during trading hours; 06/01/2026



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Other: N/A

Date Initiated: 12/31/2012

Docket/Case Number: 2010025124001

Employing firm when activity occurred which led to the regulatory action: FIDELITY BROKERAGE SERVICES, LLC; MORGAN STANLEY

Product Type: No Product

Allegations: FINRA RULE 2010: GRAY'S FORMER MEMBER FIRM NOTIFIED HIS NEW MEMBER FIRM THAT IT BELIEVED THAT GRAY HAD IMPROPERLY TAKEN NONPUBLIC INFORMATION WITH HIM WHEN HE TRANSFERRED FIRMS. THE NEW FIRM'S INTERNAL INVESTIGATION FOUND THAT GRAY RETAINED THE INFORMATION FOR APPROXIMATELY 975 CUSTOMERS OF HIS FORMER FIRM, INCLUDING INFORMATION FOR CERTAIN INDIVIDUALS WHOSE ACCOUNTS GRAY DID NOT SERVICE AT HIS FORMER FIRM. THE INFORMATION GRAY RETAINED INCLUDED SOCIAL SECURITY NUMBERS AND OTHER INFORMATION CONSTITUTING NONPUBLIC PERSONAL INFORMATION UNDER REGULATION S-P. GRAY OPENED ACCOUNTS AT HIS NEW FIRM FOR AT LEAST EIGHT OF THOSE FORMER FIRM CUSTOMERS. AFTER HIS NEW FIRM NOTIFIED GRAY THAT IT HAD RECEIVED THE COMPLAINT FROM HIS FORMER FIRM, GRAY TURNED OVER TO HIS NEW FIRM THE NONPUBLIC INFORMATION OF CONCERN TO HIS FORMER FIRM THEN IN HIS POSSESSION. THE NEW FIRM THEN RETURNED THIS NONPUBLIC CUSTOMER INFORMATION TO THE FORMER FIRM.

Current Status: Final



Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 12/31/2012

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension
Capacities Affected: ANY CAPACITY
Duration: 15 BUSINESS DAYS
Start Date: 01/22/2013
End Date: 02/11/2013

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$5,000.00
Portion Levied against individual: \$5,000.00
Payment Plan:
Is Payment Plan Current:
Date Paid by individual: 01/16/2013
Was any portion of penalty waived? No
Amount Waived:

Regulator Statement WITHOUT ADMITTING OR DENYING THE FINDINGS, GRAY CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE HE IS FINED \$5,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR 15 BUSINESS DAYS. THE SUSPENSION IS IN EFFECT FROM JANUARY 22, 2013 THROUGH FEBRUARY 11, 2013. FINE PAID IN FULL ON 1/16/2013.

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Reporting Source: Individual
Regulatory Action Initiated By: FINRA
Sanction(s) Sought: Other: N/A
Date Initiated: 12/31/2012



Docket/Case Number:	2010025124001
Employing firm when activity occurred which led to the regulatory action:	FIDELITY BROKERAGE SERVICES, LLC; MORGAN STANLEY
Product Type:	No Product
Allegations:	FINRA RULE 2010: GRAY'S FORMER MEMBER FIRM NOTIFIED HIS NEW MEMBER FIRM THAT IT BELIEVED THAT GRAY HAD IMPROPERLY TAKEN NONPUBLIC INFORMATION WITH HIM WHEN HE TRANSFERRED FIRMS. THE NEW FIRM'S INTERNAL INVESTIGATION FOUND THAT GRAY RETAINED THE INFORMATION FOR APPROXIMATELY 975 CUSTOMERS OF HIS FORMER FIRM, INCLUDING INFORMATION FOR CERTAIN INDIVIDUALS WHOSE ACCOUNTS GRAY DID NOT SERVICE AT HIS FORMER FIRM. THE INFORMATION GRAY RETAINED INCLUDED SOCIAL SECURITY NUMBERS AND OTHER INFORMATION CONSTITUTING NONPUBLIC PERSONAL INFORMATION UNDER REGULATION S-P. GRAY OPENED ACCOUNTS AT HIS NEW FIRM FOR AT LEAST EIGHT OF THOSE FORMER FIRM CUSTOMERS. AFTER HIS NEW FIRM NOTIFIED GRAY THAT IT HAD RECEIVED THE COMPLAINT FROM HIS FORMER FIRM, GRAY TURNED OVER TO HIS NEW FIRM THE NONPUBLIC INFORMATION OF CONCERN TO HIS FORMER FIRM THEN IN HIS POSSESSION. THE NEW FIRM THEN RETURNED THIS NONPUBLIC CUSTOMER INFORMATION TO THE FORMER FIRM.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	12/31/2012
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ANY CAPACITY
Duration:	15 BUSINESS DAYS
Start Date:	01/22/2013
End Date:	02/11/2013
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	



Date Paid by individual:

**Was any portion of penalty
waived?**

No

Amount Waived:

Broker Statement

WITHOUT ADMITTING OR DENYING THE FINDINGS, GRAY CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE HE IS FINED \$5,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR 15 BUSINESS DAYS. THE SUSPENSION IS IN EFFECT FROM JANUARY 22, 2013 THROUGH FEBRUARY 11, 2013.



End of Report

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