



IAPD Report

RICHARD NORMAN BROOKS

CRD# 2407718

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

RICHARD NORMAN BROOKS (CRD# 2407718)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/06/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	RNB WEALTH MANAGEMENT GROUP	CRD# 148994	03/03/2009

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	PROEQUITIES, INC.	15708	MIAMI, FL	09/30/2010 - 12/05/2012
IA	WACHOVIA SECURITIES FINANCIAL NETWORK, LLC	11025	NORTH MIAMI BEACH, FL	02/28/2005 - 04/01/2009
B	WACHOVIA SECURITIES FINANCIAL NETWORK, LLC	11025	NORTH MIAMI BEACH, FL	10/04/2004 - 04/01/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **RNB WEALTH MANAGEMENT GROUP**
Main Address: NORTH MIAMI BEACH, FL
Firm ID#: 148994

Regulator	Registration	Status	Date
IA Florida	Investment Adviser Representative	Approved	03/03/2009
IA North Carolina	Investment Adviser Representative	Approved	10/03/2024

Branch Office Locations

RNB WEALTH MANAGEMENT GROUP
NORTH MIAMI BEACH, FL




Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	02/25/2005

General Industry/Product Exams

Exam	Category	Date
 Futures Managed Funds Examination (S31)	Series 31	03/24/2003
 General Securities Representative Examination (S7)	Series 7	10/09/1996
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	12/29/1993

State Securities Law Exams

Exam	Category	Date
 Uniform Securities Agent State Law Examination (S63)	Series 63	12/05/1996
 Uniform Investment Adviser Law Examination (S65)	Series 65	11/12/1996

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	09/30/2010 - 12/05/2012	PROEQUITIES, INC.	CRD# 15708	MIAMI, FL
IA	02/28/2005 - 04/01/2009	WACHOVIA SECURITIES FINANCIAL NETWORK, LLC	CRD# 11025	NORTH MIAMI BEACH, I
B	10/04/2004 - 04/01/2009	WACHOVIA SECURITIES FINANCIAL NETWORK, LLC	CRD# 11025	NORTH MIAMI BEACH, I
IA	07/16/2001 - 10/14/2004	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	MIAMI, FL
B	07/13/2001 - 10/14/2004	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	NEW YORK, NY
B	10/10/1996 - 07/19/2001	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	02/15/1996 - 02/06/1997	PRINCOR FINANCIAL SERVICES CORPORATION	CRD# 1137	DES MOINES, IA
B	01/11/1994 - 03/25/1996	SUN INVESTMENT SERVICES COMPANY	CRD# 5496	WELLESLEY HILLS, MA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2004 - Present	RNB WEALTH MANAGEMENT GROUP	MANAGING MEMBER/CHIEF COMPLIANCE OFFICER	Y	NORTH MIAMI BEACH, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	Florida Office of Financial Regulation
Sanction(s) Sought:	Cease and Desist Monetary Penalty other than Fines
Date Initiated:	06/28/2018
Docket/Case Number:	85867-S
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	RNB Wealth Management Group, LLC
Product Type:	No Product
Allegations:	N/A
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	06/28/2018



Sanctions Ordered: Cease and Desist
Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$9,000.00

Portion Levied against individual: \$9,000.00

Payment Plan: 3 installments of \$3,000.00

Is Payment Plan Current: Yes

Date Paid by individual: 08/07/2018

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement On June 28, 2018, the Office of Financial Regulation entered a Final Order adopting the Stipulation and Consent Agreement in the matter of Richard Norman Brooks. Mr. Brooks neither admitted nor denied the findings but consented to the entry of findings by the Office. The Office found that Richard Norman Brooks failed to: maintain an accurate Form U4, send itemized invoices, and comply with the custody and safekeeping requirements of the Florida Securities and Investor Protection Act, Chapter 517, F.S. In addition, Mr. Brooks published a false and misleading advertisement on his firm's website. Pursuant to the Final Order, Richard Norman Brooks agreed to cease and desist from all present and future violations of Chapter 517, F. S. and the administrative rules thereunder; and to pay an administrative fine in the amount of \$9,000.00 jointly and severally with RNB Wealth Management Group, LLC.

Reporting Source: Individual

Regulatory Action Initiated By: STATE OF FLORIDA, OFFICE OF FINANCIAL REGULATION (OFR)

Sanction(s) Sought: Civil and Administrative Penalty(ies)/Fine(s)

Date Initiated: 01/08/2018

Docket/Case Number: 85867-S

Employing firm when activity occurred which led to the regulatory action: RNB WEALTH MANAGEMENT GROUP

Product Type: No Product

Allegations: OFR ALLEGES FAILURE TO TIMELY AMEND THE FORM U4 AND THE ADV; FAILURE TO PREPARE & MAINTAIN WRITTEN SUPERVISORY PROCEDURES; FAILURE TO MAINTAIN TRUE, ACCURATE & CURRENT WRITTEN ADVISORY AGREEMENTS; AND PUBLISHING FALSE & MISLEADING ADVERTISEMENT. OFR ALSO ALLEGES FAILURE TO SEND CLIENTS INVOICES WHEN DIRECTLY DEDUCTING ADVISORY FEES, TO COMPLY WITH THE SAFEKEEPING REQUIREMENTS, TO MAINTAIN THE REQUIRED NET CAPITAL, TO NOTIFY THE OFR WITHIN 24 HRS REGARDING ITS NET CAPITAL DEFICIENCY, TO TIMELY FILE THE FINANCIAL STATEMENTS, AND TO PREPARE THE FINANCIAL



STATEMENTS IN ACCORDANCE TO GAAP.

Current Status: Final

Resolution: Order

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? Yes

Resolution Date: 06/28/2018

Sanctions Ordered: Cease and Desist

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$9,000.00

Portion Levied against individual: \$9,000.00

Payment Plan:

Is Payment Plan Current: Yes

Date Paid by individual: 08/07/2018

Was any portion of penalty waived? No

Amount Waived:**Broker Statement**

ON JUNE 28, 2018, THE OFR ENTERED A FINAL ORDER ADOPTING THE STIPULATION AND CONSENT AGREEMENT IN THE MATTER OF RNB WEALTH MANAGEMENT GROUP, LLC AND MR. BROOKS. RNB WEALTH MANAGEMENT GROUP, LLC AND MR. BROOKS NEITHER ADMITTED NOR DENIED THE FINDINGS BUT CONSENTED TO THE ENTRY OF FINDINGS BY THE OFFICE. THE OFFICE FOUND THAT RNB WEALTH MANAGEMENT GROUP, LLC AND MR. BROOKS FAILED TO: MAINTAIN AN ACCURATE FORM ADV, PREPARE AND MAINTAIN WRITTEN SUPERVISORY PROCEDURES, MAINTAIN TRUE, ACCURATE AND CURRENT WRITTEN ADVISORY AGREEMENTS, SEND ITEMIZED INVOICES, AND COMPLY WITH THE CUSTODY AND SAFEKEEPING REQUIREMENTS OF THE FLORIDA SECURITIES AND INVESTOR PROTECTION ACT, CHAPTER 517, F.S. IN ADDITION, RNB WEALTH MANAGEMENT GROUP, LLC AND MR. BROOKS PUBLISHED A FALSE AND MISLEADING ADVERTISEMENT ON ITS WEBSITE. PURSUANT TO THE FINAL ORDER, RNB WEALTH MANAGEMENT GROUP, LLC AND MR. BROOKS AGREED TO CEASE AND DESIST FROM ALL PRESENT AND FUTURE VIOLATIONS OF CHAPTER 517, F. S. AND THE ADMINISTRATIVE RULES THEREUNDER; AND TO PAY AN ADMINISTRATIVE FINE IN THE AMOUNT OF \$9,000 JOINTLY AND SEVERALLY WITH MR. BROOKS.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

Allegations: CLAIMANTS ALLEGE FA MADE MISREPRESENTATIONS TO THEM BEGINNING IN 1998 AS TO THE INVESTMENT STRATEGY BEING DESIGNED FOR THEM. CLAIMANTS ALLEGE FA RECOMMENDED THE PURCHASE OF RISKY AND AGGRESSIVE TECH STOCKS WHICH WERE UNSUITABLE. CLAIMANTS FURTHER ALLEGE FA ENCOURAGED AND EMPLOYED THE USE OF A MARGIN ACCOUNT WHICH WAS ALSO UNSUITABLE FOR THEM.

Product Type: Equity - OTC

Alleged Damages: \$100,000.00

Customer Complaint Information

Date Complaint Received: 12/06/2004

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 12/06/2004

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD DISPUTE RESOLUTION CASE NO. 04-08026

Date Notice/Process Served: 12/06/2004

Arbitration Pending? No

Disposition: Settled

Disposition Date: 02/15/2006

Monetary Compensation Amount: \$9,999.00

Individual Contribution Amount: \$0.00

Firm Statement THIS MATTER WAS SETTLED AS A BUSINESS DECISION AND TO AVOID THE COSTS AND UNCERTAINTY OF LITIGATION.

Reporting Source: Individual

**Employing firm when activities occurred which led to the complaint:**

MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

Allegations:

CLAIMANTS ALLEGE FA MADE MISREPRESENTATIONS TO THEM BEGINNING IN 1998 AS TO THE INVESTMENT STRATEGY BEING DESIGNED FOR THEM. CLAIMANTS ALLEGE FA RECOMMENDED THE PURCHASE OF RISKY AND AGGRESSIVE TECH STOCKS WHICH WERE UNSUITABLE. CLAIMANTS FURTHER ALLEGE FA ENCOURAGED AND EMPLOYED THE USE OF A MARGIN ACCOUNT WHICH WAS ALSO UNSUITABLE FOR THEM.

Product Type:

Equity - OTC

Alleged Damages:

\$100,000.00

Customer Complaint Information**Date Complaint Received:**

12/06/2004

Complaint Pending?

No

Status:

Arbitration/Reparation

Status Date:

12/06/2004

Settlement Amount:**Individual Contribution Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:**

NASD DISPUTE RESOLUTION CASE NO. 04-08026

Date Notice/Process Served:

12/06/2004

Arbitration Pending?

No

Disposition:

Settled

Disposition Date:

02/15/2006

Monetary Compensation Amount:

\$9,999.00

Individual Contribution Amount:

\$0.00

Broker Statement

MERRILL LYNCH WILL FILE A STATEMENT OF ANSWER RESPONDING TO THE ALLEGATIONS SET FORTH IN THE CLAIMANTS' STATEMENT OF CLAIM. I WAS ASKED TO ADVISE THE CLIENTS AS ORPHANED CLIENTS IN 1998. I PROVIDED THEM INVESTMENTS IN FIRM RECOMMENDED MUTUAL FUNDS. MY OFFICE WAS MOVED TO ANOTHER DISTRICT OFFICE IN APPROXIMATELY MID/ENDS 1999. I WAS TOLD BY MY OFFICE MANAGER THAT THE ORPHANED CLIENTS STAY WITH THE OFFICE - THAT I WAS ONLY ADVISOR TO THEM WHILE IN THAT OFFICE. I ADVISED THE CLIENTS THAT I WOULD NO LONGER BE THEIR ADVISOR AND TO CONTACT THE OFFICE MANAGER TO BE REASSIGNED AS THEY HAD DONE WITH ME. I LEFT THE FIRM IN 2001. THE CLIENT FILED A COMPLAINT IN 2004, APPROXIMATELY FOUR YEARS AFTER I NOTIFIED THEM I WAS NO LONGER THEIR FINANCIAL ADVISOR. AT NO TIME DID I ADVISE THESE CLIENTS TO USE MARGIN.



End of Report

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