



IAPD Report

WILLIAM THOMAS LEAVITT

CRD# 2408292

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

WILLIAM THOMAS LEAVITT (CRD# 2408292)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/28/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	BRIDGELIGHT FINANCIAL ADVISORS, INC	CRD# 139518	01/05/2017

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	SENIOR FINANCIAL ADVISORS, INC	139518	SHELTON, CT	03/23/2006 - 12/31/2015
IA	JEFFERSON PILOT SECURITIES CORP	3870	ORANGE, CT	02/14/2002 - 04/06/2006
B	JEFFERSON PILOT SECURITIES CORPORATION	3870	FORT WAYNE, IN	07/08/2000 - 04/06/2006

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **BRIDGELIGHT FINANCIAL ADVISORS, INC**
Main Address: 1 ENTERPRISE DRIVE, SUITE 405
SHELTON, CT 06484
Firm ID#: 139518

Regulator	Registration	Status	Date
IA Connecticut	Investment Adviser Representative	Approved	01/05/2017

Branch Office Locations

BRIDGELIGHT FINANCIAL ADVISORS, INC
1 ENTERPRISE DRIVE, SUITE 405
SHELTON, CT 06484



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B General Securities Representative Examination (S7)	Series 7	12/14/1993
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State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	06/29/1999
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B Uniform Securities Agent State Law Examination (S63)	Series 63	12/17/1993
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/23/2006 - 12/31/2015	SENIOR FINANCIAL ADVISORS, INC	CRD# 139518	SHELTON, CT
IA	02/14/2002 - 04/06/2006	JEFFERSON PILOT SECURITIES CORP	CRD# 3870	ORANGE, CT
B	07/08/2000 - 04/06/2006	JEFFERSON PILOT SECURITIES CORPORATION	CRD# 3870	FORT WAYNE, IN
B	02/26/1997 - 07/08/2000	POLARIS FINANCIAL SERVICES, INC.	CRD# 14521	CONCORD, NH
B	11/05/1996 - 03/04/1997	UNITED SECURITIES GROUP, INC.	CRD# 37749	FARMINGTON, CT
B	12/13/1994 - 02/14/1996	METLIFE SECURITIES INC.	CRD# 14251	SPRINGFIELD, MA
B	12/13/1994 - 02/14/1996	METROPOLITAN LIFE INSURANCE COMPANY	CRD# 4095	NEW YORK, NY
B	12/15/1993 - 02/28/1994	CHATFIELD DEAN & CO., INC.	CRD# 14714	GREENWOOD VILLAGE

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2006 - Present	SENIOR FINANCIAL ADVISORS, INC	President / Principle Advisor	Y	Shelton, CT, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

William Leavitt is a licensed independent insurance agent since 1995, for sales commissions, he may recommend to clients the purchase of insurance and/or annuity products from various insurance companies. Estimated hours per week is 15 hours



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	Connecticut
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	12/15/2017
Docket/Case Number:	CO-17-8373-S
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	Senior Financial Advisors, Inc. (CRD No. 139518)
Product Type:	No Product

Allegations: On December 15, 2017, the Banking Commissioner entered a Consent Order (No. CO-17-8373-S) with respect to Senior Financial Advisors, Inc. of 1 Corporate Drive, Suite 105, Shelton, Connecticut 06484 and William Thomas Leavitt, president of the firm. The firm is registered as an investment adviser under the Connecticut Uniform Securities Act. The Consent Order was an outgrowth of an examination of the firm and a related investigation conducted by the Securities and Business Investments Division. The Consent Order alleged that Senior Financial Advisors, Inc. violated Section 36b-31-14e(a) of the Regulations under the Act by failing to amend its Form ADV to reflect that it had custody of an advisory client's cash, bank accounts and/or securities. The custody issue arose when an advisory client, since deceased, designated Leavitt to act as sole trustee of the account upon the account owner's death. On December 10, 2017, Leavitt transferred trusteeship of the account to a third party. The Consent Order also alleged that the firm and Leavitt violated Section 36b-31-14e(a) of the Regulations by failing to amend their regulatory filings to reflect that they were doing business as "Senior Financial College Planning" and to explain the nature of that business. Senior



Financial College Planning's business purpose was to assist students with the college admissions process and to provide parents of college bound students with advice on managing finances. In addition, the Consent Order alleged that from January 1, 2016 to January 4, 2017, William Thomas Leavitt transacted business as an unregistered investment adviser agent in contravention of Section 36b-6(c)(2) of the Act, and that the firm unlawfully engaged Leavitt in an unregistered capacity in violation of Section 36b-6(c)(3) of the Act. The Consent Order acknowledged that the firm and Leavitt ultimately updated their regulatory filings and that Leavitt became registered as an investment adviser agent of the firm in Connecticut.

Current Status: Final

Resolution: Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 12/15/2017

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Other: The Consent Order directed Senior Financial Advisors, Inc. and William Thomas Leavitt to cease and desist from regulatory violations and to pay a \$10,000 fine to the department, jointly and severally. The Consent Order also required the firm to review and revise (as necessary) its written supervisory procedures within six months to ensure that the firm was in compliance with regulatory requirements governing custody and other matters.

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$10,000.00

Portion Levied against individual: \$10,000.00

Payment Plan:

Is Payment Plan Current: Yes

Date Paid by individual: 12/15/2017

Was any portion of penalty waived? No

Amount Waived:

Reporting Source: Individual

Regulatory Action Initiated By: STATE OF CONNECTICUT DEPARTMENT OF BANKING

Sanction(s) Sought: Other: Consent Order

Date Initiated: 05/03/2017

Docket/Case Number: CO-17-8373-S



Employing firm when activity occurred which led to the regulatory action:	SEnior Financial Advisors, Inc
Product Type:	No Product
Allegations:	THE BANKING COMMISSIONER'S STAFF ALLEGED THAT SFA HAD TAKEN CUSTODY OF A TRUST'S ASSETS BY ACTING AS TRUSTEE AND HAD FAILED TO AMEND ITS INVESTMENT ADVISORY FILINGS TO REFLECT THE EXISTENCE OF CUSTODY. THE STAFF ALSO ALLEGED THAT SFA WAS OPERATING A COLLEGE COUNSELING BUSINESS AND HAD NOT AMENDED ITS INVESTMENT ADVISORY FILINGS TO EXPLAIN THE NATURE OF THE BUSINESS. THE STAFF ALSO ALLEGED THAT MR. LEAVITT WAS AN UNREGISTERED INVESTMENT ADVISER AGENT FOR APPROXIMATELY ONE YEAR.
Current Status:	Final
Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	12/15/2017
Sanctions Ordered:	Monetary Penalty other than Fines Other: Leavitt C&D for Violations Complete FULL Compliance Review within 6 months
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Monetary Penalty other than Fines
Total Amount:	\$10,000.00
Portion Levied against individual:	\$10,000.00
Payment Plan:	Payed in FULL
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	ON DECEMBER 15, 2017 SENIOR FINANCIAL ADVISORS, INC. ("SFA") AND WILLIAM LEAVITT AGREED TO BE BOUND BY A CONSENT ORDER ISSUED BY THE CONNECTICUT BANKING COMMISSIONER. NEITHER SFA NOR MR. LEAVITT ADMITTED OR DENIED THE ALLEGATIONS OF THE CONSENT ORDER, BUT AGREED TO ACCEPT ITS SANCTIONS. THE BANKING COMMISSIONER'S STAFF ALLEGED THAT SFA HAD TAKEN CUSTODY OF A TRUST'S ASSETS BY ACTING AS TRUSTEE AND HAD FAILED TO AMEND ITS INVESTMENT ADVISORY FILINGS TO REFLECT THE EXISTENCE OF CUSTODY. THE STAFF ALSO ALLEGED THAT SFA WAS OPERATING A COLLEGE COUNSELING BUSINESS AND HAD NOT AMENDED ITS INVESTMENT ADVISORY FILINGS TO EXPLAIN THE NATURE OF THE



BUSINESS. ACKNOWLEDGING THAT SFA WAS REGISTERED AT ALL TIMES, THE STAFF ALSO ALLEGED THAT MR. LEAVITT WAS AN UNREGISTERED INVESTMENT ADVISER AGENT FOR APPROXIMATELY ONE YEAR. MR. LEAVITT HAD UNDERTAKEN TO REGISTER AT THE APPROPRIATE TIME AND THROUGH A MISUNDERSTANDING THE REGISTRATION WAS NEVER PERFECTED. SFA AND MR. LEAVITT WERE REQUIRED TO AGREE THAT THEY WOULD NOT VIOLATE THE LAW IN THE FUTURE IN CONNECTION WITH THE ALLEGED VIOLATIONS AND THAT THEY WOULD PAY A FINE. PRIOR TO THE ISSUANCE OF THE CONSENT ORDER MR. LEAVITT HAD TERMINATED THE TRUSTEE RELATIONSHIP WHICH CREATED THE CUSTODY ISSUE, HAD REMOVED LANGUAGE FROM HIS WEBSITE IN CONNECTION WITH THE COLLEGE COUNSELING SERVICE, AND HAD AMENDED HIS FORM U-4 TO REFLECT THE EXISTENCE OF THE COLLEGE PLANNING SERVICES BUSINESS. IN ADDITION SFA AGREED TO UNDERTAKE A COMPLETE REVIEW OF ITS WRITTEN SUPERVISORY PROCEDURES WITHIN SIX MONTHS OF THE ISSUANCE OF THE ORDER.



End of Report

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