IAPD Report

KEVIN W CHAU

CRD# 2414571

Section Title | **Page(s)**

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

User Guidance

www.adviserinfo.sec.gov

Report Summary

KEVIN W CHAU (CRD# 2414571)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/06/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	11/06/2009
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	11/17/2009

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **35** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	MORGAN STANLEY SMITH BARNEY	149777	NEW YORK, NY	06/01/2009 - 12/01/2009
B	CITIGROUP GLOBAL MARKETS INC.	7059	STATEN ISLAND, NY	08/10/2001 - 06/01/2009
B	UBS PAINEWEBBER INC.	8174	WEEHAWKEN, NJ	09/01/1998 - 08/31/2001

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **35** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**

Main Address: ONE BRYANT PARK
NEW YORK, NY 10036

Firm ID#: 7691

	Regulator	Registration	Status	Date
B	Cboe BYX Exchange, Inc.	General Securities Representative	Approved	05/09/2014
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	05/09/2014
B	Cboe Exchange, Inc.	General Securities Representative	Approved	11/06/2009
B	FINRA	General Securities Representative	Approved	11/06/2009
B	Nasdaq Stock Market	General Securities Representative	Approved	11/06/2009
B	New York Stock Exchange	General Securities Representative	Approved	11/06/2009
B	Arizona	Agent	Approved	02/03/2014
B	Arkansas	Agent	Approved	08/29/2024
IA	Arkansas	Investment Adviser Representative	Approved	10/01/2025
B	California	Agent	Approved	11/06/2009
B	Colorado	Agent	Approved	01/24/2022
B	Connecticut	Agent	Approved	11/06/2009
IA	Connecticut	Investment Adviser Representative	Approved	11/17/2009

Qualifications

	Regulator	Registration	Status	Date
B	Delaware	Agent	Approved	07/07/2021
B	District of Columbia	Agent	Approved	11/06/2009
B	Florida	Agent	Approved	11/06/2009
B	Georgia	Agent	Approved	02/03/2014
B	Illinois	Agent	Approved	08/28/2025
B	Iowa	Agent	Approved	07/26/2023
B	Kentucky	Agent	Approved	02/09/2016
B	Louisiana	Agent	Approved	11/06/2009
B	Maine	Agent	Approved	07/19/2023
B	Maryland	Agent	Approved	01/14/2019
B	Massachusetts	Agent	Approved	11/06/2009
B	Michigan	Agent	Approved	08/11/2025
B	Nevada	Agent	Approved	01/20/2011
B	New Jersey	Agent	Approved	11/06/2009
B	New Mexico	Agent	Approved	07/19/2021
B	New York	Agent	Approved	11/06/2009
IA	New York	Investment Adviser Representative	Approved	04/19/2021
B	North Carolina	Agent	Approved	11/06/2009
B	Ohio	Agent	Approved	05/09/2014

Qualifications

	Regulator	Registration	Status	Date
B	Oklahoma	Agent	Approved	11/06/2009
B	Oregon	Agent	Approved	05/06/2025
B	Pennsylvania	Agent	Approved	01/15/2019
B	Rhode Island	Agent	Approved	11/12/2025
B	South Carolina	Agent	Approved	01/08/2019
B	South Dakota	Agent	Approved	09/25/2017
B	Tennessee	Agent	Approved	09/15/2025
B	Texas	Agent	Approved	11/06/2009
IA	Texas	Investment Adviser Representative	Restricted Approval	12/22/2009
B	Utah	Agent	Approved	09/17/2012
B	Virginia	Agent	Approved	11/06/2009
B	Washington	Agent	Approved	03/26/2020
B	Wyoming	Agent	Approved	08/09/2022

Branch Office Locations

MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
ONE BRYANT PARK
NEW YORK, NY 10036

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	01/13/1994

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	09/28/1998
B	Uniform Securities Agent State Law Examination (S63)	Series 63	02/10/1994

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/01/2009 - 12/01/2009	MORGAN STANLEY SMITH BARNEY	CRD# 149777	NEW YORK, NY
B	08/10/2001 - 06/01/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	STATEN ISLAND, NY
B	09/01/1998 - 08/31/2001	UBS PAINEWEBBER INC.	CRD# 8174	WEEHAWKEN, NJ
B	06/12/1996 - 08/28/1998	FIRST ASSET MANAGEMENT, INC.	CRD# 17341	
B	03/09/1995 - 08/28/1998	FIRST ASSET MANAGEMENT, INC.	CRD# 17341	GARDEN CITY, NY
B	11/15/1994 - 04/13/1995	FIRST HANOVER SECURITIES, INC.	CRD# 14469	STATEN ISLAND, NY
B	03/08/1995 - 03/30/1995	EURO-ATLANTIC SECURITIES INC.	CRD# 21367	BOCA RATON, FL
B	09/30/1994 - 11/17/1994	GREENWAY CAPITAL CORP.	CRD# 25152	NEW YORK CITY, NY
B	01/14/1994 - 10/04/1994	BARRETT DAY SECURITIES, INC.	CRD# 17717	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2010 - Present	BANK OF AMERICA, NA	FINANCIAL ADVISOR	Y	STATEN ISLAND, NY, United States
11/2009 - Present	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	FINANCIAL ADVISOR	Y	STATEN ISLAND, NY, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

I*31503
Entity Type: For-Profit Organization
Name of outside business organization: Snug Harbor
Investment related: No
Address of business: Staten Island, New York 10301
Position, title, association: Trustee,
Start date of relationship: 1/1/2008
Number of hours devoted: 3 hour(s) Monthly
Number of hours devoted during trading hours: 0
Duties: Director/Board Member cultural

I*3596269
Entity Type: Charitable
Name of OBA: Springbrook Foundation
Address: Oneonta, New York, 13820
Investment Related: No
Position, Title, Association: Board Member
Employee Start Date: 02/01/2026
Number of Hours: 20, Yearly
Number of Hours during trading: 0
Duties: School for Autistic Children and Adults Board Member

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	PAINEWEBBER INC.
Allegations:	CLIENT ALLEGES FA MADE FINANCIAL RECOMMENDATIONS TO HER WHICH WERE UNSUITABLE. TIME PERIOD UNSPECIFIED. DAMAGES WERE NOT SPECIFIED BUT ESTIMATED TO BE IN EXCESS OF $5,000.
Product Type:	Equity - OTC
Alleged Damages:	

Customer Complaint Information

Date Complaint Received:	05/23/2000
Complaint Pending?	No
Status:	Denied
Status Date:	07/17/2000
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	I HELPED CUSTOMER TO BUY HER COMPANY STOCK OPTIONS THAT WAS GRANTED BY EXEED,THROUGH OUR STOCK OPTION FINANCING PROGRAM. THE FINANCING IS A MARGIN LOAN. HER COMPANY STOCK WAS AT 42. I EXPLAINED THE RISK IF THE STOCK GOES DOWN TO 22, SHE WILL HAVE TO PUT MONEY INTO HER ACCOUNT TO MAINTAIN THE LOAN OR RISK SELL OUT AND LOSSES. DURING EARLY APRIL THE TECH

MARKET CORRECTED. HER COMPANY STOCK PRICE FELL MORE THAN 50%. I CALLED HER TO LET HER KNOW THE RISK AND SHE WAS COMFORTABLE THE STOCK WOULD REBOUND. ON APRIL 12 HER STOCK FELL TO 13 THEREFORE CREATING A MARGIN CALL. I TRIED FOR 3 DAYS TO CONTACT HER, AND FINALLY DID ON APRIL 17TH WHICH IS SELL OUT DAY. I EXPLAINED THE SITUATION, SHE HUNG UP ON ME. WE WERE FORCED TO SELL HER STOCK.

End of Report

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