



IAPD Report

STEPHEN ANDREW KILPATRICK

CRD# 2418838

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

STEPHEN ANDREW KILPATRICK (CRD# 2418838)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/26/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	06/14/2024
IA	OSAIC WEALTH, INC.	CRD# 23131	06/14/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **15** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	SECURITIES AMERICA ADVISORS, INC.	110518	ALPHARETTA, GA	07/17/2020 - 06/14/2024
B	SECURITIES AMERICA, INC.	10205	Alpharetta, GA	07/17/2020 - 06/14/2024
IA	INVESTACORP ADVISORY SERVICES INC	109011	Alpharetta, GA	06/04/2012 - 07/17/2020

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **15** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**
Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255
Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	06/14/2024
B	FINRA	General Securities Sales Supervisor	Approved	06/14/2024
B	Alabama	Agent	Approved	06/14/2024
B	California	Agent	Approved	01/27/2026
B	Florida	Agent	Approved	06/14/2024
IA	Florida	Investment Adviser Representative	Approved	06/14/2024
B	Georgia	Agent	Approved	06/14/2024
IA	Georgia	Investment Adviser Representative	Approved	06/14/2024
B	Maryland	Agent	Approved	06/14/2024
B	Massachusetts	Agent	Approved	02/06/2026
B	Nevada	Agent	Approved	01/12/2026
B	New York	Agent	Approved	06/14/2024
B	North Carolina	Agent	Approved	06/14/2024



Qualifications

Regulator	Registration	Status	Date
IA North Carolina	Investment Adviser Representative	Approved	06/14/2024
B Ohio	Agent	Approved	06/14/2024
B Oklahoma	Agent	Approved	06/14/2024
B South Carolina	Agent	Approved	06/14/2024
B Tennessee	Agent	Approved	06/14/2024
B Texas	Agent	Approved	06/14/2024
IA Texas	Investment Adviser Representative	Restricted Approval	06/14/2024
B Virginia	Agent	Approved	06/14/2024

Branch Office Locations

OSAIC WEALTH, INC.
2300 Lakeview Parkway
Suite 700
Alpharetta, GA 30009



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Sales Supervisor - General Module Examination (S10)	Series 10	12/26/2002
General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	12/04/2002

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Futures Managed Funds Examination (S31)	Series 31	12/27/2004
National Commodity Futures Examination (S3)	Series 3	12/31/1993
General Securities Representative Examination (S7)	Series 7	12/13/1993

State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	12/29/1993
Uniform Securities Agent State Law Examination (S63)	Series 63	12/17/1993

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor



representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/17/2020 - 06/14/2024	SECURITIES AMERICA ADVISORS, INC.	CRD# 110518	ALPHARETTA, GA
B	07/17/2020 - 06/14/2024	SECURITIES AMERICA, INC.	CRD# 10205	Alpharetta, GA
IA	06/04/2012 - 07/17/2020	INVESTACORP ADVISORY SERVICES INC	CRD# 109011	Alpharetta, GA
B	06/01/2012 - 07/17/2020	INVESTACORP, INC.	CRD# 7684	Alpharetta, GA
IA	08/01/2011 - 06/01/2012	BROKERSXPRESS LLC	CRD# 127081	ATLANTA, GA
B	07/25/2011 - 06/01/2012	BROKERSXPRESS LLC	CRD# 127081	ATLANTA, GA
IA	04/06/2011 - 07/20/2011	NATIONAL PLANNING CORPORATION ("NPC OF AMERICA" IN FL & NY)	CRD# 29604	ATLANTA, GA
B	04/05/2011 - 07/20/2011	NATIONAL PLANNING CORPORATION	CRD# 29604	ATLANTA, GA
IA	04/21/2009 - 03/22/2011	SPC	CRD# 110692	ATLANTA, GA
B	04/17/2009 - 03/22/2011	SIGMA FINANCIAL CORPORATION	CRD# 14303	ATLANTA, GA
B	02/28/2002 - 04/20/2009	WACHOVIA SECURITIES FINANCIAL NETWORK, LLC	CRD# 11025	ATLANTA, GA
IA	02/28/2002 - 04/20/2009	WACHOVIA SECURITIES FINANCIAL NETWORK, LLC	CRD# 11025	ATLANTA, GA
B	06/19/1998 - 03/06/2002	ROBERT W. BAIRD & CO. INCORPORATED	CRD# 8158	MILWAUKEE, WI
B	12/14/1993 - 06/26/1998	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY



Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	Alpharetta, GA, United States
06/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	Alpharetta, GA, United States
07/2020 - 06/2024	SECURITIES AMERICA ADVISORS, INC.	IAR	Y	ALPHARETTA, GA, United States
07/2020 - 06/2024	SECURITIES AMERICA, INC.	REGISTERED REPRESENTATIVE	Y	Alpharetta, GA, United States
06/2012 - 07/2020	INVESTACORP ADVISORY SERVICES	REGISTERED INVESTMENT ADVISOR	Y	MIAMI, FL, United States
06/2012 - 07/2020	INVESTACORP, INC.	REGISTERED REPRESENTATIVE	Y	MIAMI, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

KILPATRICK ADVISORS, INC.

POSITION: Registered Principal NATURE: Advisory INVESTMENT RELATED: Yes NUMBER OF HOURS: 80 SECURITIES TRADING HOURS: 80 START DATE: 07/13/2020

ADDRESS: 2300 Lakeview Pkwy #700, Alpharetta GA 30009, United States

DESCRIPTION: Advisory

KILPATRICK ADVISORS, INC.

POSITION: Agent NATURE: Insurance INVESTMENT RELATED: Yes NUMBER OF HOURS: 40 SECURITIES TRADING HOURS: 25 START DATE: 07/13/2020

ADDRESS: 2300 Lakeview Pkwy #700, Alpharetta GA 30009, United States

DESCRIPTION: Insurance

DBA - Kilpatrick Advisors, Inc.

GEORGIA STATE REFEREE COMMITTEE INC.

POSITION: Referee NATURE: USSF Grassroots Referee (GR)USSF ID 1000-0000-0185-7220 INVESTMENT RELATED: No NUMBER OF HOURS: 5 SECURITIES TRADING HOURS: 0 START DATE: 09/01/2022

ADDRESS: 3445 Smithtown Road, Suwanee GA 30024, United States

DESCRIPTION: Georgia / United States Soccer Federation Referee



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: CLIENT ALLEGES THAT "ON OR ABOUT MAY 1, 1998, HE VERBALLY COERCED ME INTO SELLING MY HOLDINGS IN YLT (HIGH INCOME AADVANTAGE TRUST11) AND WITHIN A FEW DAYS LEFT THE EMPLOYMENT OF PRUDENTIAL." CLIENT FURTHER CLAIMS THE SALE WAS "FOR COMMISSION PURPOSE ONLY".

Product Type: Mutual Fund(s)

Alleged Damages: \$20,000.00

Customer Complaint Information

Date Complaint Received: 07/25/2000

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 12/11/2000

Settlement Amount:

Individual Contribution Amount:

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.: NYSE 2000-008583

Date Notice/Process Served: 07/25/2000

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/11/2000

Monetary Compensation Amount: \$9,975.00

Individual Contribution Amount: \$0.00

Firm Statement THIS MATTER WAS RESOLVED FOR \$9,975.00 TO AVOID THE EXPENSE OF LITIGATION.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INC

Allegations: PRUDENTIAL CLAIMS THAT THE CLIENT ALLEGES THAT "ON OR ABOUT MAY 1, 1998, HE VERBALLY COERCED ME INTO SELLING MY HOLDINGS IN YLT (HIGH INCOME AADVANTAGE TRUST11)AND WITHIN A FEW DAYS LEFT THE EMPLOYMENT OF PRUDENTIAL." CLIENT FURTHER CLAIMS THE SALE WAS "FOR COMMISSION PURPOSE ONLY."

Product Type: Mutual Fund

Alleged Damages: \$20,000.00

Customer Complaint Information

Date Complaint Received: 07/25/2000

Complaint Pending? No

Status: Settled

Status Date: 07/25/2000

Settlement Amount: \$9,975.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): NYSE

Docket/Case #: 2000-008583

Date Notice/Process Served: 07/25/2000

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/11/2000



Monetary Compensation Amount: \$9,975.00

Individual Contribution Amount: \$0.00

Broker Statement CLIENT CLAIMS WERE UNTRUE. INVESTMENT CHANGES WERE MADE BASED ON PRUDENTIAL SECURITIES ANALYST RECOMMENDATION. MINIMUM COMMISSION WAS CHARGED ON TRANSACTION TO CLIENT - \$50. CLIENT HAS HISTORY OF LITIGATION RESULTING IN SETTLEMENT.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 2

Reporting Source: Firm
Firm Name: NATIONAL PLANNING COOPERATION
Termination Type: Permitted to Resign
Termination Date: 07/08/2011
Allegations: IMPROPER USE OF FIRM-ISSUED SIGNATURE GUARANTEE STAMP
Product Type: No Product

Reporting Source: Individual
Firm Name: NATIONAL PLANNING CORPORATION
Termination Type: Permitted to Resign
Termination Date: 07/08/2011
Allegations: IMPROPER USE OF FIRM-ISSUED SIGNATURE GUARANTEE STAMP
Product Type: No Product

Disclosure 2 of 2

Reporting Source: Firm
Firm Name: SIGMA FINANCIAL CORPORATION
Termination Type: Discharged
Termination Date: 03/21/2011
Allegations: REGISTERED REPRESENTATIVE FAILED TO FOLLOW FIRM'S POLICIES REGARDING EMAIL USAGE AND SOCIAL MEDIA.
Product Type: No Product

Reporting Source: Individual
Firm Name: SIGMA FINANCIAL SERVICES
Termination Type: Permitted to Resign
Termination Date: 03/21/2011
Allegations: REGISTERED REPRESENTATIVE FAILED TO FOLLOW FIRM'S POLICIES REGARDING EMAIL USAGE AND SOCIAL MEDIA.
Product Type: No Product



End of Report

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