



IAPD Report

ANDREW (NMN) KANE

CRD# 2419516

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ANDREW (NMN) KANE (CRD# 2419516)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/03/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	APOLLON WEALTH MANAGEMENT, LLC	CRD# 291902	02/17/2021

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	PURSHE KAPLAN STERLING INVESTMENTS	35747	Miami Beach, FL	02/26/2021 - 06/24/2024
IA	BLUE CHIP WEALTH MANAGEMENT, INC.	281083	MIAMI BEACH, FL	01/22/2016 - 03/30/2021
B	FORTUNE FINANCIAL SERVICES, INC.	42150	Miami Beach, FL	06/24/2016 - 12/31/2020

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.


This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **APOLLON WEALTH MANAGEMENT, LLC**

Main Address: 111 COLEMAN BLVD
SUITE 402
MOUNT PLEASANT, SC 29464

Firm ID#: 291902

	Regulator	Registration	Status	Date
	Florida	Investment Adviser Representative	Approved	02/17/2021

Branch Office Locations

APOLLON WEALTH MANAGEMENT, LLC

1601 Washington Ave, Suite 320
Miami Beach, FL 33139



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B Futures Managed Funds Examination (S31)	Series 31	07/08/1996
B General Securities Representative Examination (S7)	Series 7	12/22/1993

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	01/03/1994
B Uniform Securities Agent State Law Examination (S63)	Series 63	12/27/1993



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	02/26/2021 - 06/24/2024	PURSHE KAPLAN STERLING INVESTMENTS	CRD# 35747	Miami Beach, FL
IA	01/22/2016 - 03/30/2021	BLUE CHIP WEALTH MANAGEMENT, INC.	CRD# 281083	MIAMI BEACH, FL
B	06/24/2016 - 12/31/2020	FORTUNE FINANCIAL SERVICES, INC.	CRD# 42150	Miami Beach, FL
B	10/16/2015 - 07/07/2016	INTERNATIONAL ASSETS ADVISORY, LLC	CRD# 10645	MIAMI BEACH, FL
IA	09/23/2015 - 03/22/2016	DANIEL WEALTH ADVISORS	CRD# 150382	Miami Beach, FL
IA	06/02/2011 - 11/19/2015	PLATINUM WEALTH PARTNERS, INC.	CRD# 145507	MIAMI, FL
B	06/06/2013 - 10/16/2015	MUTUAL SECURITIES, INC.	CRD# 13092	MIAMI, FL
B	11/22/2010 - 05/15/2013	LASALLE ST SECURITIES, L.L.C.	CRD# 7191	MIAMI, FL
B	06/01/2009 - 11/19/2010	MORGAN STANLEY SMITH BARNEY	CRD# 149777	MIAMI, FL
IA	06/01/2009 - 11/19/2010	MORGAN STANLEY SMITH BARNEY LLC	CRD# 149777	MIAMI, FL
B	04/02/2007 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	MIAMI, FL
IA	04/02/2007 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	MIAMI, FL
IA	08/29/2003 - 04/02/2007	MORGAN STANLEY	CRD# 7556	MIAMI, FL
B	08/25/2003 - 04/02/2007	MORGAN STANLEY DW INC.	CRD# 7556	MIAMI, FL
B	07/01/2003 - 08/13/2003	WACHOVIA SECURITIES, LLC	CRD# 19616	ST. LOUIS, MO
IA	07/01/2003 - 08/13/2003	WACHOVIA SECURITIES, LLC	CRD# 19616	MIAMI, FL



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	10/30/2000 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
IA	10/30/2000 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	MIAMI, FL
B	04/03/1998 - 11/02/2000	SALOMON SMITH BARNEY INC.	CRD# 7059	NEW YORK, NY
B	04/06/1994 - 04/15/1998	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	12/23/1993 - 03/10/1994	WORLD INVEST CORPORATION	CRD# 17223	DEERFIELD BEACH, FL

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2021 - Present	Apollon Wealth Management D/B/A Blue chip Wealth Management	Financial Advisor	Y	Miami Beach, FL, United States
02/2021 - 06/2024	Purshe Kaplan Sterling Investments	Registered Representative	Y	Albany, NY, United States
06/2016 - 12/2020	Fortune Financial Services, Inc	registered representative	Y	Monaca, PA, United States
09/2015 - 12/2020	Blue Chip Wealth Mangement, Inc.	President and Chief Compliance Officer	Y	Miami Beach, FL, United States
10/2015 - 07/2016	INTERNATIONAL ASSETS ADVISORY LLC	REGISTERED REP	Y	MIAMI BEACH, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- DANA KAUFMAN REALTY -Investment related: no--1011 BRICKELL BAY DRIVE, SUITE 2650, MIAMI, FL 33131 - ENTITY FOR PERSONAL REAL ESTATE TRANSACTIONS - 100% OWNER SINCE 10/2005 - NO COMPENSATION- hours/month 0
- Condo Blue Diamond Board of Directors--investment related no--4779 Collins Ave, Miami Beach FL 33140--Board of Directors--Secretary--start date 12/2009--hours/month 0



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY SMITH BARNEY

Allegations: CLIENT ALLEGES INVESTMENTS PURCHASED BY FINANCIAL ADVISOR DID NOT MEET THE INVESTMENT STRATEGY DISCUSSED AND AGREED TO. NO DATES SPECIFIED IN THE COMPLAINT.

Product Type: Other: NO INVESTMENTS SPECIFIED IN THE COMPLAINT

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): ESTIMATED TO BE OVER \$5,000

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/13/2011

Complaint Pending? No

Status: Settled



Status Date: 04/18/2011

Settlement Amount: \$7,098.86

Individual Contribution Amount: \$0.00

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY SMITH BARNEY

Allegations: CLIENT ALLEGES INVESTMENTS PURCHASED BY FINANCIAL ADVISOR DID NOT MEET THE INVESTMENT STRATEGY DISCUSSED AND AGREED TO. NO DATES SPECIFIED IN THE COMPLAINT.

Product Type: Other: NO IVESTMENTS SPECIFIED IN THE COMPLAINT

Alleged Damages: \$5,000.00

Alleged Damages Amount Explanation (if amount not exact): ESTIMATED TO BE OVER \$5,000

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/13/2011

Complaint Pending? No

Status: Settled

Status Date: 04/18/2011

Settlement Amount: \$7,098.89

Individual Contribution Amount: \$0.00

Broker Statement THIS CLIENT WAS A REFERRAL AND MOVED HIS PORTFOLIO OVER TO ME AND SUBSEQUENTLY I DID AN IN DEPTH ANALYSIS OF WHAT CLIENT REQUESTED AND HIS GOALS. HE WAS MY CLIENT FOR ONE AND HALF YEARS AND WE MET FREQUENTLY, WHERE PORTFOLIO HOLDINGS AND PROGRESS WERE REVIEWED WITH CLIENT. 6 MONTHS AFTER MY DEPARTURE, THE MARKETS HAD RECEDED, THE CLIENT THEN FILED COMPLAINT. HOWEVER DURING THAT TIME, I WAS NOT RESPONSIBLE FOR THE OVERSIGHT OF THE ACCOUNT GIVEN THAT I WAS NO LONGER AT MORGAN STANLEY.

Disclosure 2 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY & CO.



Allegations: CLIENT ALLEGES, INTER ALIA, THAT A DEATH BENEFIT WAS ADDED TO HIS ING ANNUITY WITHOUT HIS AUTHORIZATION. CLIENT ALSO ALLEGES THAT THE FA ENGAGED IN ADDITIONAL UNAUTHORIZED ACTIVITY IN HIS PORTFOLIO. TIME PERIOD: 5/01/2008 THROUGH 11/30/2010.

Product Type: Annuity-Variable

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): UNSPECIFIED, BUT MORGAN STANLEY SMITH BARNEY HAS MADE A GOOD FAITH DETERMINATION THAT THE DAMAGES FROM THE ALLEGED CONDUCT WOULD EXCEED \$5000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/13/2011

Complaint Pending? No

Status: Closed/No Action

Status Date: 04/27/2011

Settlement Amount:

Individual Contribution Amount:
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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY & CO.

Allegations: ACCORDING TO AMENDEMENT FROM MORGAN STANLEY, CLIENT ALLEGES, INTER ALIA, THAT A DEATH BENEFIT WAS ADDED TO HIS ING ANNUITY WITHOUT HIS AUTHORIZATION. CLIENT ALSO ALLEGES THAT THE FA ENGAGED IN ADDITIONAL UNAUTHORIZED ACTIVITY IN HIS PORTFOLIO. TIME PERIOD: 5/01/2008 THROUGH 11/30/2010.

Product Type: Annuity-Variable

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): UNSPECIFIED, BUT MORGAN STANLEY SMITH BARNEY HAS MADE A GOOD FAITH DETERMINATION THAT THE DAMAGES FROM THE ALLEGED CONDUCT WOULD EXCEED \$5000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/29/2011



Complaint Pending? No

Status: Closed/No Action

Status Date: 04/27/2011

Settlement Amount:

Individual Contribution Amount:

Broker Statement THIS WAS AN UNSOLICITED TRADE. CLIENT CONTACTED ME AND DELIVERED A COPY OF HIS PARTNER'S STATEMENT, SO THAT WE COULD DUPLICATE HIS TRADE. 6 MONTHS SUBSEQUENTLY TO MY DEPARTURE, THE CLIENT FILED A COMPLAINT.

Disclosure 3 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY SMITH BARNEY

Allegations: IT IS ALLEGED THAT FINANCIAL ADVISOR MISREPRESENTED THE FEES THAT WOULD BE APPLIED TO CUSTOMER'S ACCOUNTS & TIERED BREAKPOINTS THAT WOULD BE ACHIEVED IN 2010.

Product Type: No Product

Alleged Damages: \$7,230.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/23/2010

Complaint Pending? No

Status: Settled

Status Date: 03/04/2011

Settlement Amount: \$7,230.00

Individual Contribution Amount: \$0.00

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY SMITH BARNEY

Allegations: IT IS ALLEGED THAT FINANCIAL ADVISOR MISREPRESENTED THE FEES THAT WOULD BE APPLIED TO CUSTOMER'S ACCOUNTS & TIERED BREAKPOINTS THAT WOULD BE ACHIEVED IN 2010.

Product Type: No Product

Alleged Damages: \$7,230.00



Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC
reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 12/22/2010

Complaint Pending? No

Status: Settled

Status Date: 03/16/2011

Settlement Amount: \$7,230.00

Individual Contribution
Amount: \$0.00

Broker Statement THIS COMPLAINT WAS RECEIVED 5 MONTHS SUBSEQUENT TO MY DEPARTURE FROM MORGAN STANLEY. IT WAS IMPOSSIBLE TO HAVE ANY INPUT ON THIS ALLEGATION, GIVEN I WAS NO LONGER AT THE FIRM AND THEREFORE, HAD NO ABILITY OR INPUT ON FEE CALCULATIONS OR ANY ABILITY TO CALCULATE FEES.

Disclosure 4 of 5

Reporting Source: Individual

**Employing firm when
activities occurred which led
to the complaint:** MORGAN STANLEY SMITH BARNEY

Allegations: CLIENT ALLEGES THAT ON OR ABOUT 12/07, KANE MADE MISREPRESENTATIONS AND GUARANTEED CLIENT PORTFOLIO WAS INSULATED AND PROTECTED FROM MARKET CONDITIONS.

Product Type: Other: EQUITY LISTED

Alleged Damages: \$0.00

**Alleged Damages Amount
Explanation (if amount not
exact):** COMPENSATORY DAMAGE AMOUNT UNSPECIFIED. GOOD FAITH ESTIMATE EXCEEDS \$5,000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC
reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/02/2009

Complaint Pending? No

Status: Denied

Status Date: 04/09/2010

Settlement Amount:

**Individual Contribution Amount:****Broker Statement**

I HAD MULTIPLE CONVERSATIONS WITH THIS CLIENT IN 2006, 2007, 2008 DUE TO THE CLIENT'S CONCERNS ABOUT VOLATILITY IN THE MARKET. WE DISCUSSED THAT VOLATILITY CAN EXIST, BUT HIS AGE AND THE TIME HORIZON OF 20 YEARS OR LONGER, THE DECISION WAS MADE TO STICK TO OUR PLAN. SUBSEQUENT TO THE MARKET COLLAPSE, CLIENT WANTED TO BE REIMBURSED FOR MARKET LOSSES, WHICH THERE WAS NEVER A DISCUSSION THAT HE WOULD BE INSULATED FROM MARKET DECLINES.

Disclosure 5 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY & CO. INC.

Allegations: CUSTOMER ALLEGED THAT HE HAD SPECIFICALLY TOLD THE RR NOT TO PURCHASE THE CALAMOS FAMILY OF FUNDS IN HIS DISCRETIONARY ACCOUNTS.

Product Type: Other

Other Product Type(s): CLOSED-END FUNDS

Alleged Damages: \$22,788.74

Customer Complaint Information

Date Complaint Received: 02/20/2008

Complaint Pending? No

Status: Denied

Status Date: 02/27/2008

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: MORGAN STANLEY SMITH BARNEY
Termination Type: Discharged
Termination Date: 10/25/2010
Allegations: MANAGEMENT LOSS OF CONFIDENCE RELATING TO OUTSIDE INVESTMENT ACCOUNTS AND CONCERNS REGARDING AUTHORIZATION FOR CLIENT ACCOUNT ACTIVITY
Product Type: No Product

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Reporting Source: Individual
Firm Name: MORGAN STANLEY SMITH BARNEY
Termination Type: Discharged
Termination Date: 10/25/2010
Allegations: MANAGEMENT LOSS OF CONFIDENCE RELATING TO OUTSIDE INVESTMENT ACCOUNTS AND CONCERNS REGARDING AUTHORIZATION FOR CLIENT ACCOUNT ACTIVITY
Product Type: No Product

Broker Statement FREQUENT MANAGEMENT TURNOVER RESULTED IN A LACK OF AWARENESS, SUPERVISION, AND PREVIOUSLY APPROVED TRANSACTIONS. I HAD TO FORWARD MY STOCK CERTIFICATES TO THE TRANSFER AGENTS FOR THE PURPOSE OF CHANGING THE TITLE OF MY ACCOUNT, WHICH WAS ALL DONE THROUGH THE MANAGEMENT, OPERATIONS AND COMPLIANCE OFFICE AT MORGAN STANLEY. THE CERTIFICATES WERE FORWARDED BY MORGAN STANLEY TO THE TRANSFER AGENT AND I WAS INFORMED BY MORGAN STANLEY THAT THESE WOULD NOT BE CONSIDERED OUTSIDE ACCOUNTS. I HELD THESE STOCK CERTIFICATES DIRECTLY WITH THE TRANSFER AGENT DURING MY ENTIRE SEVEN YEAR TENURE AT MORGAN STANLEY. ALL TRANSACTIONS RELATED TO MY DIRECT HOLDINGS WERE TRANSACTED THROUGH MORGAN STANLEY.



End of Report

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