



IAPD Report

DAVID ALAN BRECHER

CRD# 2420807

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 5
Registration and Employment History	6 - 7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page
<http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DAVID ALAN BRECHER (CRD# 2420807)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/22/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	NYLIFE SECURITIES LLC	CRD# 5167	01/24/1994
IA	EAGLE STRATEGIES LLC	CRD# 110826	09/09/1998

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **21** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
No information reported.			

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **No**



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 21 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **NYLIFE SECURITIES LLC**

Main Address: 51 MADISON AVE.
ROOM 713
NEW YORK, NY 10010

Firm ID#: 5167

Regulator	Registration	Status	Date
 FINRA	General Securities Representative	Approved	01/24/1994
 Arizona	Agent	Approved	10/01/2021
 California	Agent	Approved	01/26/1994
 Colorado	Agent	Approved	06/24/2025
 Delaware	Agent	Approved	05/23/2024
 Georgia	Agent	Approved	12/11/2024
 Hawaii	Agent	Approved	06/11/2025
 Indiana	Agent	Approved	03/05/2024
 Massachusetts	Agent	Approved	10/09/2024
 Nevada	Agent	Approved	07/17/2015
 New Hampshire	Agent	Approved	11/22/2022
 New Jersey	Agent	Approved	06/29/2010
 New Mexico	Agent	Approved	08/21/2025



Qualifications

Regulator	Registration	Status	Date
B New York	Agent	Approved	08/22/2007
B Oregon	Agent	Approved	08/16/2019
B Pennsylvania	Agent	Approved	02/24/1994
B Texas	Agent	Approved	03/21/2019
B Utah	Agent	Approved	09/09/2022
B Vermont	Agent	Approved	11/03/2021
B Virginia	Agent	Approved	11/26/2024
B Washington	Agent	Approved	06/28/2024
B Wyoming	Agent	Approved	08/11/2025

Branch Office Locations

6300 WILSHIRE BLVD.
SUITE 2010
LOS ANGELES, CA 90048

Employment 2 of 2

Firm Name: **EAGLE STRATEGIES LLC**

Main Address: 51 MADISON AVENUE
12TH FLOOR
NEW YORK, NY 10010

Firm ID#: 110826

Regulator	Registration	Status	Date
IA California	Investment Adviser Representative	Approved	09/09/1998
IA New Mexico	Investment Adviser Representative	Approved	08/21/2025

Branch Office Locations



Qualifications

EAGLE STRATEGIES LLC
6300 WILSHIRE BLVD.,
SUITE 2010
LOS ANGELES, CA 90048



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	01/21/1994

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	07/07/1998
B Uniform Securities Agent State Law Examination (S63)	Series 63	01/25/1994

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

No information reported.

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2017 - Present	MAHONEY FINANCIAL ORGANIZATION, LLC D/B/A MFO INSURANCE SOLUTION	Associate	Y	Los Angeles, CA, United States
11/2008 - Present	BRECHER INSURANCE AND FINANCIAL SERVICES	OWNER	Y	LOS ANGELES, CA, United States
01/1994 - Present	Eagle Strategies, LLC	Financial Advisor	Y	Los Angeles, CA, United States
10/1993 - Present	NYLIFE SECURITIES INC.	NOT PROVIDED	Y	LOS ANGELES, CA, United States
08/1992 - Present	NEW YORK LIFE INSURANCE CO.	AGENT - Agent	N	LOS ANGELES, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

[APPOINTED WITH VARIOUS OUTSIDE INSURANCE CARRIERS FOR THE PURPOSE OF BROKERING NON-REGISTERED OUTSIDE INSURANCE PRODUCTS-DBA BRECHER INSURANCE AND FINANCIAL SERVICES.]

[FAIRVIEW HEIGHTS INVESTORS, LLC; PURCHASES AND LEASES TO TENANTS RETAIL SPACE IN A SHOPPING CENTER LOCATED IN FAIRVIEW HEIGHTS, IL; FORESTER PROPERTIES, 1900 AVE. OF THE STARS. STE 340, LOS ANGELES, CA 90067; START DATE 06/2004;INVESTOR; INVESTMENT RELATED; 0 HOURS PER MONTH]

[ARI HAMILTON CROSSING, LP; SHOPPING CENTER, MANAGES THE PROPERTY; 20951 BURBANK BLVD, SUITE B, WOODLAND HILLS, CA 91367; START DATE 01/2014; ROLE/TITLE: INVESTOR; INVESTMENT RELATED; 0 HOURS PER MONTH]

[LIMITED LIABILITY CORP.; PASSIVE INVESTOR/SHAREHOLDER OF ARI LAKE AND ARI LINDSAY-ARI LAKE - ONE UNIT ARI LINDSAY ONE UNIT][CHARLESTON POWERLINE LLC; PASSIVE OWNER; PURCHASED LAND IN NEVADA FOR FUTURE DEVELOPMENT.]

[AR/BAYOU RETAIL LLC - ADLER REALTY ADVISOR; PASSIVE INVESTOR; SHOPPING CENTER TO RENT OUT, COLLECT



Registration & Employment History

OTHER BUSINESS ACTIVITIES

RENTS, OPERATE AT A PROFIT AND SELL AT A FUTURE DATE]

[FORESTER REALTY FUNDING LLC; ROLE/TITLE: OWNER; FORESTER REALTY FUNDING I LLC; PASSIVE INVESTOR; NO COMPENSATION AND SPEND NO HOURS; ENTITY THAT PURCHASES INTEREST IN OTHER REAL ESTATES]

[ARI HAVEN, LLC; ACQUIRE RENTAL REAL ESTATE FOR PURPOSES OF RENTING AND EVENTUALLY SELLING FOR A PROFIT; ADLER REALTY INVESTMENTS, INC. 20951 BURBANK BLV, SUITE B WOODLAND HILLS, CA 91367; START DATE 11/2012; ROLE/TITLE: INVESTOR; INVESTMENT RELATED; 0 HOURS PER MONTH; 0 HOURS PER MONTH DURING SECURITIES TRADING HOURS]

[ARI Denix Industrial, LLC.; Ownership of two industrial buildings that will be rented to tenants; 21031 Warner Center Lane, Suite C, Woodland Hills, CA 91367; Start Date 07/2017; Role/Title: Member; Investment Related; 0 hours per month; 0 hours per month during securities trading hours]

[OPERATING UNDER THE DBA NAME OF MAHONEY FINANCIAL ORGANIZATION, LLC D/B/A MFO INSURANCE SOLUTIONS]

[Adler VA Industrial, LLC;10259 W Emerald Street, Boise, ID 83704; Start Date 05/2019;0 hrs]

[Azul Apartments, LLC; Apartment Building complex in San Antonio, TX; 22144 Clarendon Street, Suite 303, Woodland Hills, CA 91367; Start Date 06/2021; Role/Title: Investor; Not Investment Related; 0 hours per month; 0 hours per month during securities trading hours; passive investor]

[AI Ten Mile West, LLC; acquire land to develop industrial buildings for rent and eventual sale; 8665 W. Emerald Street, Suite 200, Boise, ID 83704.; Start Date 10/2023; Role/Title: Member; Investment Related; 0 hours per month; 0 hours per month during securities trading hours]

[Seismic Capital Company; Company raises money to invests in early stage privately owned companies; Los Angeles, CA; Start Date 12/2023; Role/Title: Passive Investor; Not Investment Related; 0 hours per month; 0 hours per month during securities trading hours][ADLER INVESTORS LA VISTA T101 & T102 LLC; Develop commercial real estate in conjunction with other entity for purposes of collecting rent from rental tenants. ; La Vista T101 and T102, LLC C/O Adler Industrial, LLC 8665 W. Emerald Street, Suite 200 Boise, ID 83704; Start Date 09/2025; Role/Title: Passive Investor; Investment Related; 0 hours per month; 0 hours per month during securities trading hours][Insurance Brokering; Appointed with outside carriers for the purpose of brokering non-registered products.; 5639 Granollers Drive, Las Vegas NV 89135; Start Date 08/2025; Role/Title: Officer; Investment Related; 20 hours per month; 10 hours per month during securities trading hours]



End of Report

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