



IAPD Report

THEODORE DAVID BECKMAN

CRD# 2422737

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

THEODORE DAVID BECKMAN (CRD# 2422737)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/13/2023**.

CURRENT EMPLOYERS

| | Firm | CRD# | Registered Since |
|----|-----------------------------------|-------------|------------------|
| IA | GAME PLAN FINANCIAL ADVISORS, LLC | CRD# 147608 | 03/16/2023 |

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

| | FIRM | CRD# | LOCATION | REGISTRATION DATES |
|----|---|--------|------------------|-------------------------|
| IA | GAME PLAN FINANCIAL ADVISORS, LLC | 147608 | WESTLAKE, OH, OH | 02/25/2011 - 03/13/2023 |
| IA | CARNEGIE CAPITAL ASSET MANAGEMENT COMPANY | 106431 | CLEVELAND, OH | 07/24/2006 - 03/23/2009 |
| IA | RAYMOND JAMES & ASSOCIATES, INC. | 705 | CLEVELAND, OH | 02/04/2004 - 07/12/2006 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Regulatory Event | 1 |
| Customer Dispute | 5 |



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **GAME PLAN FINANCIAL ADVISORS, LLC**
Main Address: 26600 DETROIT ROAD
SUITE 270
WESTLAKE, OH, OH 44145
Firm ID#: 147608

| Regulator | Registration | Status | Date |
|----------------|-----------------------------------|----------|------------|
| IA Ohio | Investment Adviser Representative | Approved | 03/16/2023 |

Branch Office Locations

GAME PLAN FINANCIAL ADVISORS, LLC
26600 DETROIT ROAD
SUITE 270
WESTLAKE, OH, OH 44145



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 1 state securities law exam.

Principal/Supervisory Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

No information reported.

General Industry/Product Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

| | | |
|---|----------|------------|
| B General Securities Representative Examination (S7) | Series 7 | 01/20/1994 |
|---|----------|------------|

State Securities Law Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

| | | |
|---|-----------|------------|
| B Uniform Securities Agent State Law Examination (S63) | Series 63 | 02/04/1994 |
|---|-----------|------------|

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

| | Registration Dates | Firm Name | ID# | Branch Location |
|----|-------------------------|---|-------------|------------------|
| IA | 02/25/2011 - 03/13/2023 | GAME PLAN FINANCIAL ADVISORS, LLC | CRD# 147608 | WESTLAKE, OH, OH |
| IA | 07/24/2006 - 03/23/2009 | CARNEGIE CAPITAL ASSET MANAGEMENT COMPANY | CRD# 106431 | CLEVELAND, OH |
| IA | 02/04/2004 - 07/12/2006 | RAYMOND JAMES & ASSOCIATES, INC. | CRD# 705 | CLEVELAND, OH |
| B | 01/30/2004 - 07/12/2006 | RAYMOND JAMES & ASSOCIATES, INC. | CRD# 705 | CLEVELAND, OH |
| IA | 05/15/2003 - 02/03/2004 | WACHOVIA SECURITIES, LLC | CRD# 19616 | LEVELAND, OH |
| B | 08/28/1995 - 02/03/2004 | WACHOVIA SECURITIES, LLC | CRD# 19616 | ST. LOUIS, MO |
| B | 01/25/1994 - 08/17/1995 | MCDONALD & COMPANY SECURITIES, INC. | CRD# 566 | CLEVELAND, OH |

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates | Employer Name | Position | Investment Related | Employer Location |
|-------------------|------------------------------|-----------|--------------------|-----------------------------|
| 05/2009 - Present | GAME PLAN FINANCIAL ADVISORS | PRINCIPAL | Y | WESTLAKE, OH, United States |

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Regulatory Event | 1 |
| Customer Dispute | 5 |

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: NASD

Sanction(s) Sought: Suspension

Other Sanction(s) Sought:

Date Initiated: 01/18/2007

Docket/Case Number: 06-03629

Employing firm when activity occurred which led to the regulatory action: RAYMOND JAMES & ASSOCIATES, INC.

Product Type: No Product

Other Product Type(s):

Allegations: FAILED TO COMPLY WITH AN ARBITRATION AWARD OR SETTLEMENT AGREEMENT OR TO SATISFACTORILY RESPOND TO AN NASD REQUEST FOR INFORMATION CONCERNING THE STATUS OF COMPLIANCE.

Current Status: Final

Resolution: Other

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No



Resolution Date: 01/18/2007

Sanctions Ordered: Suspension

Other Sanctions Ordered:

Sanction Details: PURSUANT TO ARTICLE VI, SECTION 3 OF THE NASD BY-LAWS, BECKMAN'S REGISTRATION IS SUSPENDED IMMEDIATELY FOR FAILURE TO COMPLY WITH THE ARBITRATION AWARD, SETTLEMENT AGREEMENT OR TO PROVIDE INFORMATION.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: RAYMOND JAMES & ASSOCIATES, INC.

Allegations: MISREPRESENTATION - CLIENT WAS NOT TOLD MARGIN USED FOR PURCHASE. CLIENT INITIALLY CLAIMS THAT HE BECAME AWARE HE HAD A MARGIN ACCOUNT (WITH DEBIT BALANCE OF 300K) WITH RJA WHEN BROKER TRANSFERRED TO NEW FIRM. ALTHOUGH CLIENT NOW ACKNOWLEDGES HAVING AN ACCOUNT WITH MARGIN ACCESS, HE DENIES EVER AUTHORIZING BROKER TO EXECUTE TRADES ON MARGIN.

Product Type: No Product

Alleged Damages: \$16,880.45

Customer Complaint Information

Date Complaint Received: 08/18/2006

Complaint Pending? No

Status: Settled

Status Date: 09/22/2006

Settlement Amount: \$12,000.00

Individual Contribution Amount: \$0.00

Disclosure 2 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: RAYMOND JAMES & ASSOCIATES, INC

Allegations: UNAUTHORIZED TRADES - CLIENT ALLEGES THAT THE FA TRADED IN HIS ACCOUNT WITHOUT HIS AUTHORIZATION AND USED MARGIN WITHOUT HIS AUTHORIZATION.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$52,000.00

Customer Complaint Information

Date Complaint Received: 07/29/2005

Complaint Pending? No

Status: Settled



Status Date: 07/29/2005

Settlement Amount: \$10,000.00

Individual Contribution Amount: \$10,000.00

Disclosure 3 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: RAYMOND JAMES & ASSOCIATES, INC.

Allegations: EXCESSIVE TRADING

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$15,000.00

Customer Complaint Information

Date Complaint Received: 04/20/2005

Complaint Pending? No

Status: Withdrawn

Status Date: 06/09/2005

Settlement Amount:

Individual Contribution Amount:

Disclosure 4 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES, LLC

Allegations: CLAIMANTS ALLEGE UNSUITABLE INVESTMENTS IN VARIABLE ANNUITIES, CHURNING AND MISREPRESENTATION. CLAIMED DAMAGES OF \$21,723.00.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$21,723.00

Customer Complaint Information

Date Complaint Received: 02/17/2004

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 02/17/2004

Settlement Amount:

Individual Contribution Amount:

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.: NASDR-DR CASE NO. 04-00845

Date Notice/Process Served: 02/17/2004

Arbitration Pending? No

Disposition: Settled

Disposition Date: 03/22/2004

Monetary Compensation Amount: \$18,500.00

Individual Contribution Amount: \$0.00

Firm Statement THIS MATTER WAS SETTLED PURELY FOR BUSINESS REASONS, TO AVOID THE COST AND UNCERTAINTY OF LITIGATION. SETTLEMENT SHOULD NOT BE CONSTRUED AS ANY ADMISSION OF LIABILITY ON THE PART OF THE RESPONDENTS. SETTLEMENT IS ON WSLLC BEHALF ONLY, FA SETTLEMENT AS THIS TIME IS UNKNOWN.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WACHOVIA

Allegations: CLAIMANTS ALLEGE UNSUITABLE INVESTMENTS IN VARIABLE ANNUITIES, CHURNING AND MISREPRESENTATION. CLAIMED DAMAGES OF \$21,723.00

Product Type: Annuity(ies) - Variable

Alleged Damages: \$21,723.00

Customer Complaint Information

Date Complaint Received: 02/17/2004

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 02/17/2004

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD CASE# 04-00845

Date Notice/Process Served: 02/17/2004

Arbitration Pending? No

Disposition: Settled

Disposition Date: 03/22/2004



Disposition Date: U3/22/2004

Monetary Compensation Amount: \$18,500.00

Individual Contribution Amount: \$5,000.00

Disclosure 5 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES, LLC.

Allegations: **UPDATE - THIS DISCLOSURE IS NO LONGER REPORTABLE ON THE CURRENT U4 BECAUSE IT WAS FILED MORE THAN 24 MONTHS AGO AND DID NOT SETTLE FOR \$10,000 OR MORE** FLORIDA RESIDENTS, THROUGH THEIR REPRESENTATIVE, CLAIMED THAT 100% OF THE CLIENTS' RETIREMENT ASSETS WERE INVESTED IN VARIABLE ANNUITIES AND THAT THOSE FUNDS SHOULD HAVE BEEN INVESTED IN "STANDARD ACCOUNTS" SINCE THE CLIENTS' INVESTMENT OBJECTIVES WERE LIQUIDITY AND PRINCIPLE PRESERVATION. THE CLIENTS PURCHASED THE ANNUITIES IN SEPTEMBER 2001. THE CLIENTS' REQUESTED THAT THEIR ANNUITIES BE LIQUIDATED AND THAT THEY BE REIMBURSED FOR ANY SURRENDER CHARGES THAT THEY INCUR UPON LIQUIDATION. THE SURRENDER CHARGES ARE BELIEVED TO BE APPROXIMATELY \$22,454.58.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$22,454.58

Customer Complaint Information

Date Complaint Received: 11/28/2003

Complaint Pending? No

Status: Denied

Status Date: 12/19/2003

Settlement Amount:

Individual Contribution Amount:

Broker Statement **UPDATE - THIS DISCLOSURE IS NO LONGER REPORTABLE ON THE CURRENT U4 BECAUSE IT WAS FILED MORE THAN 24 MONTHS AGO AND DID NOT SETTLE FOR \$10,000 OR MORE** A LETTER WAS SENT TO THE CLIENTS' REPRESENTATIVE ON DECEMBER 19, 2003 DENYING THE COMPLAINT. IT WAS DETERMINED THAT THE CLIENTS' INVESTMENTS IN THE ING GOLDEN SELECT PREMIUM DEFERRED COMBINATION VARIABLE AND FIXED ANNUITIES WERE CONSISTENT WITH THEIR INVESTMENT OBJECTIVES, RISK TOLERANCE, INVESTMENT TIME HORIZON AND FUTURE RETIREMENT NEEDS AS ARTICULATED BY THEM TO THE FA WHEN THEY PURCHASED THE ANNUITIES IN SEPTEMBER AND OCTOBER 2001.



End of Report

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