



IAPD Report

Zwi Anthony Pechthalt

CRD# 2422846

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Zwi Anthony Pechthalt (CRD# 2422846)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/29/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	EDWARD JONES	CRD# 250	01/26/1994
IA	EDWARD JONES	CRD# 250	10/22/2004

QUALIFICATIONS

This representative is currently registered in **4** SRO(s) and **33** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **Yes**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
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No information reported.

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	8



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **33** jurisdiction(s) and 4 SRO(s) through his or her employer(s).

This individual has 4 inactive or suspended registration(s).

Employment 1 of 1

Firm Name: **EDWARD JONES**
Main Address: 12555 MANCHESTER RD
ST. LOUIS, MO 63131
Firm ID#: 250

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Inactive - Continuing Education	01/26/1994
B NYSE American LLC	General Securities Representative	Inactive - Continuing Education	09/13/2011
B Nasdaq Stock Market	General Securities Representative	Inactive - Continuing Education	07/12/2006
B New York Stock Exchange	General Securities Representative	Inactive - Continuing Education	02/14/1994
B Alaska	Agent	Approved	02/05/2004
B Arizona	Agent	Approved	10/09/1996
B Arkansas	Agent	Approved	03/09/2021
B California	Agent	Approved	04/21/1997
B Colorado	Agent	Approved	04/08/2002
B Delaware	Agent	Approved	05/01/2017



Qualifications

	Regulator	Registration	Status	Date
B	Florida	Agent	Approved	10/10/1996
B	Georgia	Agent	Approved	06/28/2023
B	Hawaii	Agent	Approved	04/29/1998
B	Idaho	Agent	Approved	03/12/2019
B	Illinois	Agent	Approved	04/05/2010
B	Indiana	Agent	Approved	07/16/2019
B	Iowa	Agent	Approved	03/08/2024
B	Kentucky	Agent	Approved	07/15/2021
B	Louisiana	Agent	Approved	11/02/2017
B	Maine	Agent	Approved	03/11/2024
B	Maryland	Agent	Approved	02/05/2004
B	Massachusetts	Agent	Approved	08/24/2020
B	Michigan	Agent	Approved	06/07/2004
B	Minnesota	Agent	Approved	11/20/1995
B	Nevada	Agent	Approved	03/08/2024
B	New Jersey	Agent	Approved	03/08/2024
B	New Mexico	Agent	Approved	12/15/2021
B	North Carolina	Agent	Approved	06/01/2018
B	Oregon	Agent	Approved	07/14/2004



Qualifications

Regulator	Registration	Status	Date
B Pennsylvania	Agent	Approved	03/08/2024
B Tennessee	Agent	Approved	06/28/2023
B Texas	Agent	Approved	04/24/2006
IA Texas	Investment Adviser Representative	Restricted Approval	12/13/2018
B Utah	Agent	Approved	03/01/2002
B Virginia	Agent	Approved	08/12/2005
B Washington	Agent	Approved	02/10/1994
IA Washington	Investment Adviser Representative	Approved	10/22/2004
B West Virginia	Agent	Approved	03/08/2024
B Wyoming	Agent	Approved	07/15/2021

Branch Office Locations

EDWARD JONES

2417 Meridian St
Suite 104
BELLINGHAM, WA 98225



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams


Exam	Category	Date
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No information reported.

General Industry/Product Exams


Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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 General Securities Representative Examination (S7)	Series 7	01/18/1994
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State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	10/21/2004
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 Uniform Securities Agent State Law Examination (S63)	Series 63	01/24/1994
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

No information reported.

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/1993 - Present	EDWARD D. JONES & CO., L.P.	NOT PROVIDED	Y	BELLINGHAM, WA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Miraflores

Type of business: Hotel

San Andres, CU

Start date: 11/15/2017

owner

Hours per week: 0

Hours during trading: 0

I am the owner and the income is used to maintain the property and make improvements.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	8

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 8

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	EDWARD D. JONES & CO., L.P.
Allegations:	The client alleges the financial advisor invested in a marijuana company against the client's goals and preferences.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	No damage amount alleged. The Firm made a good faith determination that damage from the alleged conduct is greater than \$5,000.00.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/15/2025
Complaint Pending?	No
Status:	Denied
Status Date:	10/15/2025
Settlement Amount:	

**Individual Contribution Amount:****Disclosure 2 of 8**

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EDWARD D. JONES & CO., L.P.

Allegations: The client alleges the Financial Advisor's recommendation and subsequent purchase of ACB and TLRY was not suitable and did not align with investment goals or risk profile.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$30,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/03/2025

Complaint Pending? No

Status: Settled

Status Date: 02/06/2025

Settlement Amount: \$12,216.55

Individual Contribution Amount: \$0.00

Disclosure 3 of 8

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: CLIENT ALLEGES THE FINANCIAL ADVISOR MADE INVESTMENT RECOMMENDATIONS RESULTING IN A LOSS OF \$100,000.

Product Type: Annuity-Variable

Alleged Damages: \$100,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/19/2012

Complaint Pending? No



Status: Denied

Status Date: 10/24/2012

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Broker Statement

ACCORDING TO OUR RECORDS, THE CLIENT MAINTAINED AN ACCOUNT WITH THE FINANCIAL ADVISOR FROM FEBRUARY 1999 TO JANUARY 2000. OUR REVIEW OF THE ACCOUNT STATEMENTS REFLECT A PURCHASE OF A \$100,000 ANCHOR NATIONAL LIFE POLARIS VARIABLE ANNUITY ON APRIL 13, 1999.

ON APRIL 28, 1999, THE CLIENT ACKNOWLEDGED THEIR UNDERSTANDING OF THE ANNUITY'S PRODUCT FEATURES AND RECEIPT OF THE PROSPECTUS BY EXECUTING THE ACKNOWLEDGEMENT LETTER. DOCUMENTATION REFLECTS THE CLIENT BEGAN SYSTEMATIC WITHDRAWALS FROM THE ANNUITY IN JUNE 2000 AND SUBSEQUENTLY SURRENDERED THE ANNUITY IN JUNE 2003. UNFORTUNATELY, IN THE EARLY 2000S THERE WAS A SIGNIFICANT DOWNTURN IN THE MARKET AND ACCOUNT VALUES WERE NEGATIVELY AFFECTED. WHILE WE UNDERSTAND THE CLIENT'S DISAPPOINTMENT IN THE PERFORMANCE OF THE ANNUITY, MARKET FLUCTUATION IS A RISK ASSOCIATED WITH INVESTING. COMPLAINT DENIED.

Disclosure 4 of 8

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: DAUGHTER, WHO HOLDS POWER OF ATTORNEY (POA) FOR HER PARENTS, CLAIMS THAT SHE IS UNSATISFIED WITH THE SERVICE RECEIVED WHILE TRYING TO TRANSFER THE CLIENT'S ACCOUNT OUT TO ANOTHER FIRM. POA STATES THAT CLIENT CLAIMS THE IR WAS UNPROFESSIONAL AND THAT CLIENT FELT THE IR THREATENED HER. POA ALSO CLAIMS THE INVESTMENTS WERE UNSUITABLE AND TOO HIGH RISK FOR HER PARENTS. POA CLAIMS LOSSES IN A 2-3 YEAR PERIOD WERE \$22,824.

Product Type: Other

Alleged Damages: \$22,824.00

Customer Complaint Information

Date Complaint Received: 09/10/2003

Complaint Pending? No

Status: Denied

Status Date: 10/13/2003

Settlement Amount:

Individual Contribution Amount:

Broker Statement

IR WAS NOTIFIED OF CLIENTS DEATH ON MARCH 10, 2003 WHEN CLIENTS SON CALLED HIS OFFICE. AT THIS TIME A POA WAS PRESENTED ALONG W/ THE REQUEST FOR THE ACCT TO BE LIQUIDATED. THE LIQUIDATION TOOK PLACE ON MARCH 10, 2003. IR TRANSFERRED THE ASSETS IN A TIMELY



FASHION WHICH WAS COMPLETED ON MARCH 10, 2003. RECORDS INDICATED, THE INITIAL REQUEST TO TRANSFER THE BENEFICIARIES IRA ACCT WAS MADE IN JUNE 2003. ACCORDING TO OUR TRANSFER DEPARTMENT, THIS REQUEST WAS REJECTED DUE TO INSUFFICIENT INSTRUCTIONS PROVIDED TO OUR FIRM BY NATIONAL WESTERN REGARDING THE TRANSFER. AFTER SEVERAL ATTEMPTS BY OUR BACK OFFICE TO OBTAIN THE CORRECT INFORMATION, IT APPEARS A CHECK WAS FINALLY ISSUED, THIS DECISION WAS MADE BY THE POAS. IR DISCUSSED IN DETAIL THE 60 DAY IRA ROLLOVER OPTION. IT APPEARS FROM THE PERIOD OF 1999 THRU 2003 CLIENT WITHDREW A TOTAL INCOME OF \$21,304.00 FROM HIS IRA AND \$138,188.66 FROM THE TRUST. THE INVESTMENTS IN THE ACCOUNT DID APPEAR TO BE WITHIN THE SCOPE OF THE INVESTMENT OBJECTIVES. BASED UPON OUR RESEARCH, IT DOES NOT APPEAR AS THOUGH THE INVESTMENTS WERE UNSUITABLE. IN ADDITION, IT APPEARS AS THOUGH IR HANDLED THE ACCOUNT LIQUIDATIONS AND TRANSFERS IN THE MOST TIMELY AND PROFESSIONAL MANNER. CLAIM DENIED.

Disclosure 5 of 8

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

EDWARD JONES

Allegations:

CLIENT STATES THAT TWO YRS AGO HIS WIFE WROTE A CHECK FOR \$300K AND STATES THAT IR TOLD THEM THE FUNDS WOULD BE INVESTED IN MUNI BONDS. STATES THAT IR SAID IT WOULD GENERATE \$2K PER MTH TAX FREE INCOME. STATES THAT THEY HAVE NOW DISCOVERED THAT THE MONEY WAS PLACED ALL OVER THE STOCK MARKET AND THEY HAVE LOST ABOUT \$144K. STATES THAT HE INTENDES TO SEEK LEGAL ACTION AGAINST IR FOR MISMANAGEMENT OF FUNDS AND LYING AS TO WHERE HE PLACED THE \$300K. STATES THEY WANT THEIR MONEY REPLACED. LOSSES CLAIMED IN EXCESS OF \$5,000

Product Type:

Other

Alleged Damages:

\$5,000.00

Customer Complaint Information**Date Complaint Received:**

10/16/2002

Complaint Pending?

No

Status:

Denied

Status Date:

11/27/2002

Settlement Amount:**Individual Contribution Amount:****Broker Statement**

R STATES THAT IN 10/96 WHEN ACCTS WERE ESTABLISHED THE INVESTMENT OBJECTIVE THAT WAS DISCUSSED WAS TO CREATE A BALANCED PORTFOLIO. IR STATED THAT HAVING INCOME ALONE WAS NOT DISCUSSED. IR BELIEVES CLIENT WAS AWARE OF AND FULLY UNDERSTOOD THAT THEY OWNED STOCKS AND MUTUAL FUNDS. ACCOUNT REVIEWS WERE CONDUCTED, CLIENT RECEIVED MONTHLY STATEMENTS AND CONFIRMS DETAILING THE INVESTMENTS. INVESTMENTS WERE IN LINE WITH OBJECTIVES AND ACCOUNT WAS



HANDLED APPROPRIATELY BY IR. CLAIM DENIED

Disclosure 6 of 8**Reporting Source:**

Individual

Employing firm when activities occurred which led to the complaint:

EDWARD JONES

Allegations:

CLIENTS STATE THEY HAVE SEVERAL CONCERNS WITH THEIR ACCT THAT WAS WITH IR FROM 4/01-11/01, THEY HAVE SINCE TRANSFERRED OUT OF JONES. CLIENTS STATE THAT AFTER INHERITING INVESTMENTS THEY TOLD THE IR THEY WANTED LOW RISK AND QUESTION THE SUITABILITY OF VARIOUS MUTUAL FUNDS THAT WERE PURCHASED. STATE THEY BELIEVE THERE WAS INDISCRIMINATE SELLING OF PHONE STOCKS. ALSO STATES IR GAVE THE ESTATE ACCT ABILITY TO BORROW AGAINST INVESTMENTS WITHOUT THEIR KNOWLEDGE. CLIENTS HAVE A FEW OTHER ISSUES.... TO RESOLVE THEY WANT TO BE MADE WHOLE ON THE PROTECTIVE LIFE ANNUITY AND WANT \$4,500 (COMMISSIONS). ALSO WANT A REFUND ON THE SALES CHARGES OF VAN KAMPEN PURCHASE IN 6/00, WILL SETTLE FOR 5% OR \$8,300. ALSO WANT 10% INTEREST ON LOAN BALANCE OF \$250K FOR 6/00-3/01, WILL SETTLE FOR \$20K. LOSSES CLAIMED EXCEED \$5,000

Product Type:

Other

Alleged Damages:

\$5,000.00

Customer Complaint Information**Date Complaint Received:**

10/03/2002

Complaint Pending?

No

Status:

Denied

Status Date:

11/27/2002

Settlement Amount:**Individual Contribution Amount:****Broker Statement**

AS TO THE CLAIM OF INDISCRIMINATE SELLING OF TELECOM STOCK, THE IR STATED THAT HE HAD NUMEROUS DETAILED MEETINGS WITH THE CLIENTS AND THAT THE CLIENTS AUTHORIZED THESE SALES IN ORDER TO BALANCE THEIR PORTFOLIO. AS TO THE CLAIM DEALING WITH THE SWITCHING OF PUTNAM AND FRANKLIN MUTUAL FUNDS, THE IR STATED THAT HE EXCHANGED THE PUTNAM CA TAX-FREE INTO THE STOCK FUND AT THE CLIENTS' DIRECTION, RELATIVE TO THEIR DESIRE FOR GROWTH. THIS SWITCH WAS DONE WITHIN THE FUND FAMILY AND AT NO COST TO THE CLIENT. AS TO THE CLAIM CONCERNING THE FRANKLIN FUND, THIS CHANGE WAS MADE BASED ON CLIENT'S DESIRE FOR A BETTER GROWTH RATE. THE IR STATED THESE PROCEEDS WERE USED TO PURCHASE THE PROTECTIVE LIFE VARIABLE ANNUITY, NOT VAN KAMPEN FUNDS. THE IR FURTHER STATED THAT THE CLIENT AUTHORIZED THE PURCHASE OF THE ANNUITY AS A LONGER TERM INVESTMENT WITH AN EYE TOWARDS GROWTH AND TAX DEFERRAL. THE IR STATED HE EXPLAINED IN DETAIL THE ABILITY OF THE CLIENT'S TRUST ACCOUNT TO BORROW MONEY VIA A PERSONAL LINE OF CREDIT. THE IR ALSO STATED THAT THE CLIENT SPENT MUCH TIME DISCUSSING AND PLANNING THE PURCHASE OF A SECOND HOME. IR STATED THAT HE HAD DETAILED DISCUSSIONS WITH



CLIENTS IN WHICH THEY CALCULATED HOW MUCH THEY COULD AFFORD TO SPEND ON A SECOND HOME. THE IR STATED THAT HE WORKED WITH THE CLIENT TO FIND A MORTGAGE LENDER, AND IN THE MEANTIME THE CLIENTS TOOK A \$20,000 DRAW ON THEIR LINE OF CREDIT FOR A DOWN PAYMENT, AND THEN A TEMPORARY MARGIN LOAN OF \$230,000 TO PAY FOR THE HOME. THE IR FURTHER STATED THAT HE RECOMMENDED THE CLIENTS PURCHASE A LONG-TERM CARE POLICY IN ORDER TO PAY FOR THE CLIENTS' HEALTH CARE COSTS AND COVERAGE. CLAIMS DENIED.

Disclosure 7 of 8

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

EDWARD JONES

Allegations:

CLIENT STATES SEVERAL CONCERNS WHICH INCLUDE THE WAY THEIR IR, TONY PECHTALT, HAS HANDLED THEIR ACCOUNT AND THE ADVICE HE HAS GIVEN THEM. SPECIFICALLY, THE CLIENTS STATE THE IR ADVISED CLIENT NOT TO SELL PUTNAM GR OPP AND THE VALUE DROPPED. CLAIM THEY FINALLY SOLD AT A LOSS OF \$103,413. THEY CLAIM THEY HAD GR/INC FUNDS WORTH \$300K AND SOLD AT A LOSS OF \$32,000. STATE THAT PROCEEDS FROM THE SALE WERE REINVESTED IN VOYAGER AND VISTA FUNDS AND CLAIM THEY HAVE LOST \$150,215 IN VALUE OF THESE TWO FUNDS. CLAIM IR ADVISED THEM TO BUY 100 SHARES OF QQQ STOCK THEN THIS DOUBLED TO 200 SHARES AND DROPPED IN VALUE FROM \$22K TO \$5K. CLAIM AFTER CLIENT BOUGHT STOCKS FROM ANOTHER FIRM, IR MOVED THEIR ACCOUNT TO ANOTHER JONES BRANCH W/O THEIR KNOWLEDGE. CLAIMING LOSSES OF APPROX \$182,000

Product Type:

Other

Alleged Damages:

\$182,000.00

Customer Complaint Information**Date Complaint Received:** 07/02/2002**Complaint Pending?** No**Status:** Denied**Status Date:** 08/08/2002**Settlement Amount:****Individual Contribution Amount:****Broker Statement**

IR STATED THAT HE DID ADVISE CLIENT TO HOLD HIS MUTUAL FUNDS AS THERE WERE PURCHASED AS LONG TERM INVESTMENTS. IR DID NOT SPECIFICALLY RECALL DISCUSSING QQQ STOCK, BUT STATED HE WOULD NOT HAVE RECOMMENDED A \$100K PURCHASE TO THIS CLIENT OR ANY OTHER. AS CLIENT HAD A HISTORY OF GIVING CHARITABLE GIFTS AND COMPLAINED ABOUT TAX BURDEN, IR SUGGESTED SEVERAL OPTIONS TO RELIEVE TAX BURDEN; CHARITABLE REMAINDER TRUST, PLACING FUNDS INTO ANNUITY FOR TAX DEFERRAL. CLIENTS DECIDED AGAINST BOTH OPTIONS. IR FELT IT WAS BENEFICIAL FOR CLIENT AND BRANCH THAT HIS ACCT BE TRANSFERRED OUT TO ANOTHER BRANCH. DISCUSSED TRANSFER WITH BRYANT ENGLEBRETSON AND THEN TRANSFERRED. ACCOUNT HAS BEEN HANDLED PROPERLY AND ALL



RECOMMENDATIONS MADE WERE IN ACCORDANCE WITH CLIENTS OBJECTIVES AND IN CLIENTS BEST INTEREST. CLAIM DENIED

Disclosure 8 of 8

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: ON 1/31/00 THE CLIENT STATES THEY MET WITH THE IR TO DISCUSS MOVING INTO SOME FEDERATED FUNDS. ON 2/1/00 THE CLIENT SOLD THEIR TERN AND PLCM. THE CLIENT STATES THAT BOTH OF THESE SELL ORDERS WERE ENTERED WITHOUT THEIR AUTHORIZATION. THE FEDERATED PURCHASES WERE MADE ON 2/3/00.

Product Type: Equity - OTC

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 02/23/2000

Complaint Pending? No

Status: Denied

Status Date: 03/14/2000

Settlement Amount:

Individual Contribution Amount:

Broker Statement THE CUSTOMER WAS ADVISED THAT THE IR CLAIMS THE CUSTOMER DID GIVE HIM THE ORDERS TO SELL THE TWO STOCKS AND PURCHASE THE MUTUAL FUND WITH THE PROCEEDS. THE IR INDICATED IT IS HIS PRACTICE TO GIVE HIS ASSISTANT INSTRUCTIONS TO PLACE THE ORDERS IN THE PRESENCE OF THE CUSTOMER AND HE REMEMBERED FOLLOWING THAT PRACTICE IN THIS SITUATION. THE ASSISTANT WAS CONTACTED AND CONFIRMED SHE HAD RECEIVED THE INSTRUCTIONS TO PLACE THE ORDERS FROM THE IR WHILE THE CUSTOMER WAS IN THE SAME OFFICE. OUR POSITION IS THE SALE OF THE STOCK AND PURCHASE OF THE MUTUAL FUND WERE AUTHORIZED BY THE CUSTOMER AND THE CLAIM IS DENIED.



End of Report

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