User Guidance

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IAPD Report

PETER PAUL SCIORTINO

CRD# 2425629

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

PETER PAUL SCIORTINO (CRD# 2425629)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/14/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	02/14/2018
IA	LPL FINANCIAL LLC	CRD# 6413	02/14/2018

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **8** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	INVEST FINANCIAL CORPORATION	12984	PHILADELPHIA, PA	07/27/2010 - 02/20/2018
B	INVEST FINANCIAL CORPORATION	12984	PHILADELPHIA, PA	07/19/2010 - 02/14/2018
IA	VSR ADVISORY SERVICES	14503	MOORESTOWN, NJ	04/28/2008 - 07/19/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **8** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Address: 1055 LPL WAY
FORT MILL, SC 29715

Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	02/14/2018
B	FINRA	Investment Co./Variable Contracts Prin	Approved	02/14/2018
B	Delaware	Agent	Approved	02/25/2020
B	District of Columbia	Agent	Approved	01/06/2021
B	Florida	Agent	Approved	02/15/2018
B	Maryland	Agent	Approved	02/14/2018
B	New Jersey	Agent	Approved	02/14/2018
IA	New Jersey	Investment Adviser Representative	Approved	02/14/2018
B	New York	Agent	Approved	02/14/2018
B	Pennsylvania	Agent	Approved	02/14/2018
IA	Pennsylvania	Investment Adviser Representative	Approved	02/14/2018
B	South Carolina	Agent	Approved	03/26/2024

Branch Office Locations

Qualifications

LPL FINANCIAL LLC
7 E MAIN ST STE 203
MOORESTOWN, NJ 08057

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	Investment Company Products/Variable Contracts Principal Examination (S26)	Series 26	03/22/2007

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	08/20/1997
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	12/15/1993

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	07/08/2014
B	Uniform Securities Agent State Law Examination (S63)	Series 63	09/17/1997

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

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Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/27/2010 - 02/20/2018	INVEST FINANCIAL CORPORATION	CRD# 12984	PHILADELPHIA, PA
B	07/19/2010 - 02/14/2018	INVEST FINANCIAL CORPORATION	CRD# 12984	PHILADELPHIA, PA
IA	04/28/2008 - 07/19/2010	VSR ADVISORY SERVICES	CRD# 14503	MOORESTOWN, NJ
B	04/28/2008 - 07/19/2010	VSR FINANCIAL SERVICES, INC.	CRD# 14503	MOORESTOWN, NJ
IA	04/11/2007 - 04/28/2008	PRUDENTIAL FINANCIAL PLANNING SERVICES	CRD# 5685	MARLTON, NJ
B	03/09/2007 - 04/28/2008	PRUCO SECURITIES, LLC.	CRD# 5685	MARLTON, NJ
IA	01/22/2004 - 02/21/2007	WACHOVIA SECURITIES, LLC	CRD# 19616	PHILADELPHIA, PA
B	10/01/2000 - 02/21/2007	WACHOVIA SECURITIES, LLC	CRD# 19616	PHILADELPHIA, PA
B	10/28/1998 - 10/01/2000	FIRST UNION BROKERAGE SERVICES, INC.	CRD# 8112	CHARLOTTE, NC
B	08/21/1997 - 11/01/1998	PHILADELPHIA INVESTORS, LTD.	CRD# 23905	PHILADELPHIA, PA
B	12/16/1993 - 05/06/1994	JOHN HANCOCK DISTRIBUTORS, INC.	CRD# 468	BOSTON, MA
B	12/16/1993 - 05/06/1994	JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY	CRD# 5181	BOSTON, MA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2018 - Present	LPL FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	Moorestown, NJ, United States
07/2010 - 02/2018	INVEST FINANCIAL CORPORATION	REGISTERED REPRESENTATIVE	Y	PHILADELPHIA, PA, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. 02/14/2018 - Integrity Wealth Management - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business).

2. 02/14/2018 - OAKHURST, LLC - Not Investment Related - Home Based & Beverly NJ 08010 - Real Estate Rental - Owner/President - Start Date 8/2003.

3. 02/14/2018 - OAKHURST, LLC - Not Investment Related - Home Based & Riverton, NJ 08077 - Real Estate Rental - Owner/President - Start Date 8/2003.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	INVEST FINANCIAL COPORATION
Allegations:	CLIENT ALLEGES THAT REGISTERED REPRESENTATIVE GAVE HIM POOR ADVICE WHEN HE RECOMMENDED THE SALE OF ANNUITIES AND PURCHASE OF CORPORATE BONDS.
Product Type:	Debt-Corporate
Alleged Damages:	$140,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	12/12/2014
Complaint Pending?	No
Status:	Denied
Status Date:	01/19/2015
Settlement Amount:	
Individual Contribution Amount:	

Broker Statement	THE CLIENT'S OBJECTIVE IN OUR FIRST MEETING WAS TO SURRENDER THE ANNUITIES THAT WERE SOLD TO HIM BY HIS PREVIOUS ADVISOR. THE CLIENT AND I CONTACTED EACH CARRIER TOGETHER TO OBTAIN SURRENDER PENALTY AND CURRENT CONTRACT VALUE AMOUNTS. THE CLIENT HAD ALL OF THE NECESSARY SURRENDER PENALTY INFORMATION AND EXECUTED THE SURRENDER OF THE ANNUITIES DIRECTLY WITH THE ANNUITY CARRIERS. SUBSEQUENTLY, THE CLIENT DID NOT FOLLOW THROUGH WITH THE PORTFOLIO PROPOSAL I RECOMMENDED TO HIM, AND HIS COMMUNICATION TO ME WAS THAT HIS SON-IN-LAW HAD ADVISED HIM AGAINST IT.

Disclosure 2 of 5

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WACHOVIA SECURITIES, LLC
Allegations:	PENNSYLVANIA CLIENT WRITES THAT WACHOVIA SECURITIES ADVISORS [BROKER] AND PETER SCIORTINO RECOMMENDED SWITCHING $80,000 FROM CERTIFICATES OF DEPOSIT TO B SHARES OF THE EVERGREEN FLOATING RATE FUND IN DECEMBER OF 2002. CLIENT STATES THAT RECOMMENDATION WAS UNSUITABLE BECAUSE THE CD SERVED AS COLLATERAL FOR A WACHOVIA BUSINESS LINE OF CREDIT, WHICH WAS REVOKED DUE TO INSUFFICIENT COLLATERAL AS A CONSEQUENCE OF THE TRADE. CLIENT FURTHER STATES THAT DEFERRED SALES CHARGES PREVENT MOVING THE ASSETS TO SECURE A NEW LINE OF CREDIT ELSEWHERE. CLIENT DEMANDS WAIVED OF SALES CHARGES AND RETURN OF LOST EARNINGS TOTALING $5,700.
Product Type:	Mutual Fund(s)
Alleged Damages:	$5,700.00

Customer Complaint Information

Date Complaint Received:	07/14/2005
Complaint Pending?	No
Status:	Denied
Status Date:	08/30/2005
Settlement Amount:	$0.00
Individual Contribution Amount:	$0.00
Broker Statement	DENIED BY FIRM ON AUGUST 30, 2005. ON REVIEW, THE FUND RECOMMENDED BY [BROKER] WAS IN LINE WITH CLIENT OBJECTIVE. CLIENT STATED THAT SHE NEVER HAD ANY INTERACTION WITH ADVISOR PETER SCIORTINO, WHO SHE NAMED IN HER INITIAL COMPLAINT AND THAT ALL OF HER CONTACT WAS WITH [BROKER].

Disclosure 3 of 5

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WACHOVIA SECURITIES, LLC

Allegations: PENNSYLVANIA CLIENT ALLEGES IN WRITING THAT HIS FINANCIAL ADVISOR, PETER SCIORTINO, RECOMMENDED INVESTMENT OF $49,946.23 IN JUNE OF 2000 INTO GROWTH ORIENTED MUTUAL FUNDS, WHICH WERE OVERLY AGGRESSIVE FOR HIS STATED INVESTMENT GOALS. THE CLIENT ALSO ALLEGES THAT MR. SCIORTINO MISREPRESENTED THE DEFERRED SALES CHARGES ASSOCIATED BY THESE FUNDS. THE CLIENT CLAIMS DAMAGES OF $19,448.82 AS A RESULT.

Product Type: Mutual Fund(s)

Alleged Damages: $19,448.82

Customer Complaint Information

Date Complaint Received: 01/31/2004

Complaint Pending? No

Status: Settled

Status Date: 07/19/2004

Settlement Amount: $2,500.00

Individual Contribution Amount: $2,500.00

Broker Statement DENIED BY FIRM ON MARCH 24, 2004. ON REVIEW, IT APPEARS THE INVESTMENTS RECOMMENDED BY MR. SCIORTINO WERE IN LINE WITH THE CLIENTS STATED "GROWTH" INVESTMENT OBJECTIVE AND NET WORTH. IN ADDITION, IT APPEARS THE CLIENT MET FREQUENTLY WITH HIS ADVISOR AND WAS AWARE OF THE MARKET LOSS BUT MADE AN INFORMED DECISION TO RETAIN THE INVESTMENTS. CLIENT SENT IN ANOTHER LETTER OF COMPLAINT ON 04/06/04 AND SETTLED IN THE INTEREST OF CLIENT RELATIONS AND TO AVOID COSTLY AND TIME CONSUMING FORMAL PROCEEDINGS, WITHOUT ADMITTING LIABILITY, IN THE AMOUNT OF $2,500.

Disclosure 4 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES, LLC.

Allegations: PENNSYLVANIA CLIENT ALLEGES THROUGH HER ATTORNEY THAT HER INVESTMENTS PURCHASED BETWEEN NOVEMBER 2000 AND FEBRUARY OF 2003 WERE UNSUITABLY AGGRESSIVE RESULTING IN DAMAGES OF $10,000.

Product Type: Mutual Fund(s)

Alleged Damages: $10,000.00

Customer Complaint Information

Date Complaint Received: 07/17/2003

Complaint Pending? No

Status: Denied

Status Date: 08/20/2003

Settlement Amount:

Individual Contribution Amount:

Broker Statement CLAIM DENIED BY FIRM ON AUGUST 20, 2003. UPON INVESTIGATION IT APPEARS THAT THE CLIENT FUNDED HER INVESTMENTS AT WACHOVIA SECURITIES VIA THE SALE OF UTILITY STOCK PURCHASED UNDER THE SUPERVISION OF A PREVIOUS BROKER DEALER. THIS UTILITY STOCK WAS DIVERSIFIED AT THE RECOMMENDATION OF HER FINANCIAL ADVISOR INTO THREE DISTINCT MUTUAL FUNDS WITH THE GOAL OF GENERATING ADDITIONAL INCOME AND REDUCING RISK. THE MUTUAL FUNDS SELECTED AND STEPS TAKEN TO REDUCE THE CLIENT'S RISK THROUGH DIVERSIFICATION WERE APPROPRIATE FOR HER STATED "GROWTH AND INCOME" INVESTMENT GOAL.

Disclosure 5 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES, INC.

Allegations: CLAIMANT ALLEGES UNSUITABLE INVESTMENTS IN EQUITY MUTUAL SHARES (CLASS B SHARES). CLAIMED DAMAGES OF $32,000.

Product Type: Mutual Fund(s)

Alleged Damages: $32,000.00

Customer Complaint Information

Date Complaint Received: 04/21/2003

Complaint Pending? No

Status: Settled

Status Date: 05/27/2004

Settlement Amount: $21,250.00

Individual Contribution Amount: $0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASDR CASE # 03-01687

Date Notice/Process Served: 04/21/2003

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/27/2004

Monetary Compensation Amount: $21,250.00

Individual Contribution Amount: $0.00

Broker Statement THIS MATTER WAS SETTLED PURELY FOR BUSINESS REASONS, TO AVOID THE COST AND UNCERTAINTY OF LITGATION. SETTLEMENT SHOULD NOT BE CONSTRUED AS ANY ADMISSION OF LIABILITY ON THE PART OF THE RESPONDENTS.

End of Report

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