



## IAPD Report

# TODD SCHWARTZ

CRD# 2428419

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### TODD SCHWARTZ (CRD# 2428419)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/28/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	CONCURRENT INVESTMENT ADVISORS, LLC	CRD# 323135	05/19/2023

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	PURSHE KAPLAN STERLING INVESTMENTS	35747	Greenwood Village, CO	06/06/2023 - 02/03/2025
IA	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	149018	GREENWOOD VILLAGE, CO	10/03/2017 - 05/26/2023
B	RAYMOND JAMES FINANCIAL SERVICES, INC.	6694	GREENWOOD VILLAGE, CO	10/02/2017 - 05/26/2023

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1





## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **CONCURRENT INVESTMENT ADVISORS, LLC**  
Main Address: 100 S. ASHLEY DRIVE  
SUITE 830  
TAMPA, FL 33602  
Firm ID#: 323135

	Regulator	Registration	Status	Date
	Colorado	Investment Adviser Representative	Approved	05/19/2023
	Texas	Investment Adviser Representative	Approved	06/19/2023

#### Branch Office Locations

**CONCURRENT INVESTMENT ADVISORS, LLC**  
5445 DTC Parkway  
Suite 100  
Greenwood Village, CO 80111



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Futures Managed Funds Examination (S31)	Series 31	01/18/1994
General Securities Representative Examination (S7)	Series 7	12/15/1993

#### State Securities Law Exams

Exam	Category	Date
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Uniform Investment Adviser Law Examination (S65)	Series 65	04/10/1996
Uniform Securities Agent State Law Examination (S63)	Series 63	12/30/1993

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

#### Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/06/2023 - 02/03/2025	PURSHE KAPLAN STERLING INVESTMENTS	CRD# 35747	Greenwood Village, CO
IA	10/03/2017 - 05/26/2023	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	CRD# 149018	GREENWOOD VILLAGE
B	10/02/2017 - 05/26/2023	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	GREENWOOD VILLAGE
B	11/03/2009 - 10/02/2017	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	CRD# 11025	GREENWOOD VILLAGE
IA	11/03/2009 - 10/02/2017	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	CRD# 11025	GREENWOOD VILLAGE
B	06/01/2009 - 12/01/2009	MORGAN STANLEY SMITH BARNEY	CRD# 149777	DENVER, CO
IA	06/01/2009 - 12/01/2009	MORGAN STANLEY SMITH BARNEY LLC	CRD# 149777	DENVER, CO
B	09/06/2005 - 06/01/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	DENVER, CO
IA	09/06/2005 - 06/01/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	DENVER, CO
IA	01/01/1999 - 09/07/2005	MERRILL LYNCH PIERCE FENNER & SMITH INC.	CRD# 7691	ENGLEWOOD, CO
B	06/21/1995 - 09/07/2005	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	05/30/1995 - 06/21/1995	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	
B	12/16/1993 - 06/19/1995	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2021 - Present	Concurrent Investment Advisors dba Legacy Private Wealth Ptr	Founding Partner / Investment Adviser Representative	Y	Greenwood Village, CO, United States



## Registration & Employment History

### EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2023 - 02/2025	Purshe Kaplan Sterling Investments	Registered Representative	Y	Albany, NY, United States
10/2017 - 05/2023	RAYMOND JAMES FINANCIAL SERVICES ADVISORS INC.	INVESTMENT ADVISER REP	Y	GREENWOOD VILLAGE, CO, United States
10/2017 - 05/2023	RAYMOND JAMES FINANCIAL SERVICES, INC.	FINANCIAL ADVISOR	Y	GREENWOOD VILLAGE, CO, United States
09/2009 - 05/2023	Schwartz Mabry Private Wealth Advisory, LLC/DBA Le	Managing Partner	Y	Greenwood Village, CO, United States
11/2009 - 10/2017	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	FINANCIAL ADVISOR	Y	GREENWOOD VILLAGE, CO, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) Concurrent Investment Advisors LLC Legacy Private Wealth Partners. Investment-related. At registered location. RIA. Financial Advisor. Start date: 01/2021. 160 hrs/month; all during trading hours. Provide advice to clients.
- 2) Fixed Insurance. Investment-related. At registered location. Fixed / Traditional Insurance. Agent. Start date: 01/2021. 4 hrs/month all during trading hours. Sales of fixed / traditional insurance products.
- 3) Schwartz Mabry Private Wealth Advisory LLC. Not investment-related. At registered location. Operating company for partnership. Fees commissions received as individuals are deposited to the entity and then the expenses are paid. Managing Partner. Start: 11/2009. 3-5 hr/month; none during trading hours. Paying expenses.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	Merrill Lynch, Pierce, Fenner & Smith Incorporated and Wells Fargo Advisors Financial Network, L.L.C.
<b>Allegations:</b>	The Customer alleges unsuitable investment recommendations and misrepresentation.
<b>Product Type:</b>	Insurance
<b>Alleged Damages:</b>	\$4,821,833.00

#### Arbitration Information

<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	FINRA
<b>Docket/Case #:</b>	18-03962
<b>Date Notice/Process Served:</b>	12/04/2018
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Dismissed
<b>Disposition Date:</b>	12/21/2019

#### Civil Litigation Information

<b>Type of Court:</b>	State Court
<b>Name of Court:</b>	District Court, Denver County, Colorado
<b>Location of Court:</b>	Denver, Colorado



**Docket/Case #:** 2020CV30737

**Date Notice/Process Served:** 03/03/2020

**Litigation Pending?** No

**Disposition:** Settled

**Disposition Date:** 10/30/2024

**Monetary Compensation Amount:** \$1,600,000.00

**Individual Contribution Amount:** \$0.00

**Appeal Date:** 05/23/2024

**Type of Court:** State Court

**Name of Court:** Colorado Court of Appeals

**Location of Court:** Boulder, CO

**Docket/Case #:** 2021CA162

**Firm Statement** Merrill Lynch, Pierce, Fenner & Smith Incorporated did not participate in the settlement. Merrill Lynch was dismissed by the Colorado District court in December 2020 because Plaintiff's claims were time barred.

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**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** Wells Fargo Advisors Financial Network, LLC and Merrill Lynch, Pierce, Fenner & Smith Inc.

**Allegations:** Arbitration: Claimants allege that from 2001 through 2018, FA made unsuitable investments.

Litigation: Plaintiffs allege that the Variable Universal Life Policy was misrepresented to, and unsuitable for them.

Complaint: Trust attorney alleges FA made misrepresentations regarding the premium of a variable insurance policy and that the policy purchased in 2001 was unsuitable for the Trust to maintain. (12/10/2009-9/29/2017)

**Product Type:** Insurance

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** The Firm cannot make a good faith determination that the damages from the alleged conduct would be less than \$5,000.

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

**Customer Complaint Information**

**Date Complaint Received:** 09/24/2018

**Complaint Pending?** No



**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)

**Status Date:** 12/05/2018

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** 18-03962

**Date Notice/Process Served:** 12/05/2018

**Arbitration Pending?** No

**Disposition:** Dismissed

**Disposition Date:** 12/24/2019

**Civil Litigation Information**

**Type of Court:** State Court

**Name of Court:** District Court, City and County Denver, Colorado

**Location of Court:** Denver, CO

**Docket/Case #:** 2020CV30737

**Date Notice/Process Served:** 03/03/2020

**Litigation Pending?** No

**Disposition:** Settled

**Disposition Date:** 10/30/2024

**Monetary Compensation Amount:** \$1,600,000.00

**Individual Contribution Amount:** \$0.00

**Appeal Date:** 05/23/2024

**Type of Court:** State Court

**Name of Court:** Colorado Court of Appeals

**Location of Court:** Boulder, CO

**Docket/Case #:** 2021CA162

**Firm Statement** Matter was on appeal and settled: Without admitting liability and to avoid the cost of litigation, the matter was settled for \$1,600,000.00. Litigation: On December 20, 2020, the District Court in and for the City and County of Denver, Colorado, granted Defendants' motion to dismiss. Arbitration-On December 24, 2020, a decision was rendered by the Panel dismissing all claims in their entirety and finding in favor of the respondents.

**Reporting Source:** Individual



**Employing firm when activities occurred which led to the complaint:** MERRILL LYNCH, PIERCE, FENNER & SMITH, INC. AND WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC

**Allegations:** The customer alleges unsuitable investment recommendations and misrepresentation.

**Product Type:** Insurance

**Alleged Damages:** \$4,821,833.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 18-03962

**Filing date of arbitration/CFTC reparation or civil litigation:**

### Customer Complaint Information

**Date Complaint Received:** 12/04/2018

**Complaint Pending?** No

**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)

**Status Date:** 01/11/2019

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** 18-03962

**Date Notice/Process Served:** 12/04/2018

**Arbitration Pending?** No

**Disposition:** Dismissed

**Disposition Date:** 12/21/2019

### Civil Litigation Information

**Type of Court:** State Court

**Name of Court:** District Court, Denver County, Colorado

**Location of Court:** Denver, Colorado

**Docket/Case #:** 2020CV30737

**Date Notice/Process Served:** 03/03/2020



<b>Litigation Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	10/30/2024
<b>Monetary Compensation Amount:</b>	\$1,600,000.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Appeal Date:</b>	05/23/2023
<b>Type of Court:</b>	State Court
<b>Name of Court:</b>	Colorado Court of Appeals
<b>Location of Court:</b>	Boulder, CO
<b>Docket/Case #:</b>	2021CA162
<b>Broker Statement</b>	<p>In September 2018, Plaintiffs filed a FINRA Arbitration against me involving a VUL policy purchased in October 2001, and the same set of facts that are alleged in the State Court Complaint. A Motion to Dismiss was filed and was fully briefed. After oral argument, the Arbitration Panel dismissed the arbitration against me. Plaintiffs filed the State Court action seeking a second bite from the same apple. The VUL transaction occurred more than 19 years ago. The purchase recommendation was suitable at the time it was made and the VUL was the subject of regular ongoing communications with the client, by telephone, in person, and in writing, over the course of the following 17 years. Plaintiffs also received statements directly from the insurance company throughout this period. On December 20, 2020, the State Court dismissed the case against me.</p>



## End of Report

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