



IAPD Report

PATRICK JOHN DROUILLARD

CRD# 2430516

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 5
Registration and Employment History	6
Disclosure Information	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

PATRICK JOHN DROUILLARD (CRD# 2430516)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/21/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	HANTZ FINANCIAL SERVICES, INC.	CRD# 46047	07/27/1999
IA	HANTZ FINANCIAL SERVICES, INC.	CRD# 46047	02/02/2011

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **26** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	HANTZ FINANCIAL SERVICES, INC.	46047	LOCATION	06/23/1999 - 07/09/1999
B	VESTAX SECURITIES CORPORATION	10332	HUDSON, OH	12/15/1997 - 06/25/1999
B	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	6363	MINNEAPOLIS, MN	12/03/1993 - 10/24/1997

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **26** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **HANTZ FINANCIAL SERVICES, INC.**
Main Address: 26200 AMERICAN DRIVE
FIFTH FLOOR
SOUTHFIELD, MI 48034
Firm ID#: 46047

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	07/27/1999
B	FINRA	General Securities Representative	Approved	07/27/1999
B	Arizona	Agent	Approved	08/17/2023
B	California	Agent	Approved	08/13/2010
IA	California	Investment Adviser Representative	Approved	09/19/2014
B	Colorado	Agent	Approved	09/22/2006
B	Florida	Agent	Approved	02/19/2004
IA	Florida	Investment Adviser Representative	Approved	10/24/2011
B	Georgia	Agent	Approved	09/09/2015
IA	Georgia	Investment Adviser Representative	Approved	09/09/2015
B	Idaho	Agent	Approved	08/15/2013
IA	Illinois	Investment Adviser Representative	Approved	09/02/2015
B	Illinois	Agent	Approved	10/25/2022



Qualifications

	Regulator	Registration	Status	Date
B	Indiana	Agent	Approved	02/11/2025
B	Maine	Agent	Approved	02/04/2015
B	Maryland	Agent	Approved	04/20/2021
B	Massachusetts	Agent	Approved	04/22/2025
B	Michigan	Agent	Approved	01/01/2005
IA	Michigan	Investment Adviser Representative	Approved	02/02/2011
B	Minnesota	Agent	Approved	06/04/2017
IA	Minnesota	Investment Adviser Representative	Approved	06/04/2017
B	Nevada	Agent	Approved	01/30/2008
B	New Jersey	Agent	Approved	09/17/2015
B	New York	Agent	Approved	07/14/2008
B	North Carolina	Agent	Approved	01/30/2008
IA	North Carolina	Investment Adviser Representative	Approved	10/21/2011
B	Ohio	Agent	Approved	09/02/2015
IA	Ohio	Investment Adviser Representative	Approved	09/02/2015
B	Oklahoma	Agent	Approved	08/15/2022
B	Oregon	Agent	Approved	07/21/2010
B	Pennsylvania	Agent	Approved	09/03/2015
B	South Carolina	Agent	Approved	10/27/2022



Qualifications

Regulator	Registration	Status	Date
IA South Carolina	Investment Adviser Representative	Approved	10/27/2022
B South Dakota	Agent	Approved	09/09/2019
B Tennessee	Agent	Approved	09/04/2015
B Texas	Agent	Approved	09/08/2015
IA Texas	Investment Adviser Representative	Approved	09/08/2015
B Virginia	Agent	Approved	11/18/2015

Branch Office Locations

HANTZ FINANCIAL SERVICES, INC.
26200 AMERICAN DRIVE
FIFTH FLOOR
SOUTHFIELD, MI 48034




Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.


Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	09/18/1998

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	12/02/1993

State Securities Law Exams

Exam	Category	Date
 Uniform Securities Agent State Law Examination (S63)	Series 63	01/17/1994

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **2** professional designation(s).

Certified Financial Planner

Chartered Financial Consultant

This representative holds or did hold **2** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/23/1999 - 07/09/1999	HANTZ FINANCIAL SERVICES, INC.	CRD# 46047	
B	12/15/1997 - 06/25/1999	VESTAX SECURITIES CORPORATION	CRD# 10332	HUDSON, OH
B	12/03/1993 - 10/24/1997	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	CRD# 6363	MINNEAPOLIS, MN
B	12/03/1993 - 10/24/1997	IDS LIFE INSURANCE COMPANY	CRD# 6321	MINNEAPOLIS, MN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/1999 - Present	HANTZ FINANCIAL SERVICES, INC.	NOT PROVIDED	Y	WOODHAVEN, MI, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: HANTZ FINANCIAL SERVICES, INC.

Allegations: BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT, FRAUD, MISREPRESENTATION.

Product Type: Other

Other Product Type(s): UNSPECIFIED SECURITIES

Alleged Damages: \$98,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD NKA FINRA - CASE #05-06404](#)

Date Notice/Process Served: 12/15/2005

Arbitration Pending? No

Disposition: Other

Disposition Date: 08/28/2007

Disposition Detail: STIPULATED AWARD ISSUED: CLAIMANTS' CLAIMS, EACH AND ALL, ARE HEREBY DENIED AND DISMISSED WITH PREJUDICE.



Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	HANTZ FINANCIAL SERVICES, INC.
Allegations:	CLIENT ALLEGES A REFINANCE STRATEGY WAS INAPPPROPRIATE AND SUBSEQUENT INVESTMENTS WERE UNSUITABLE DURING A TIME PERIOD OF 1998 TO 2003.
Product Type:	Annuity(ies) - Variable
Other Product Type(s):	MUTUAL FUNDS
Alleged Damages:	\$6,000.00
Customer Complaint Information	
Date Complaint Received:	01/09/2006
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	01/31/2007
Settlement Amount:	\$25,000.00
Individual Contribution Amount:	\$0.00
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD 05-6404
Date Notice/Process Served:	01/05/2006
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	01/31/2007
Monetary Compensation Amount:	\$25,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	THERE IS NO MERIT TO THIS COMPLAINT. THE STATEMENT OF CLAIM DID NOT SPECIFY ANY DAMAGES OR LIST ANY UNSUITABLE PRODUCTS. IT WAS FILED BECAUSE OF THE AWC. WHILE WITH HANTZ FINANCIAL, THE CLIENT INVESTED IN 2001 AND CLOSED THEIR ACCOUNT IN 2003. THE MARKET LOSS AMOUNTED TO LESS THAN \$6,000.00. THE FIRM SETTLED THE MATTER FOR \$25,000 AS A BUSINESS DECISION TO SAVE ON THE COST OF LITIGATION.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Individual
Firm Name: VESTAX SECURITIES, INC.
Termination Type: Voluntary Resignation
Termination Date: 06/03/1999
Allegations: IMPROPER SALES PRACTICES. NO FURTHER DETAILS HAVE BEEN PROVIDED BY THE FORMER BROKER/DEALER VESTAX SECURITIES, INC.
Product Type: Mutual Fund(s)

Other Product Types:

Broker Statement

I DENY HAVING ENGAGED IN ANY "IMPROPER SALES PRACTICES" AND I DO NOT UNDERSTAND WHAT VESTAX MEANS BY MAKING THIS CHANGE TO MY U5. AS FAR AS I KNOW, NONE OF MY CUSTOMERS HAVE MADE ANY COMPLAINTS WHATSOEVER. I BELIEVE THAT VESTAX FABRICATED THIS CHARGE AGAINST ME AS A PRETEXT FOR EVADING ITS CONTRACTUAL OBLIGATIONS TO MY EMPLOYER HANTZ FINANCIAL SERVICES INC. I RECEIVED A LETTER FROM THE NASD DATED 1/17/03 STATING IT HAD COMPLETED IT'S INQUIRY INTO THIS SITUATION (NASD EXAM. #E8A990616). THEIR LETTER STATES "...WE HAVE DETERMINED TO TAKE NO FURTHER ACTION IN CONNECTION WITH YOUR ACTIVITIES REGARDING THIS MATTER...".



End of Report

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