



## IAPD Report

# MICHAEL LYNN GRANT

CRD# 2433203

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### MICHAEL LYNN GRANT (CRD# 2433203)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/10/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	07/03/2003
<b>IA</b>	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	CRD# 149018	01/02/2009

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **22** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	RAYMOND JAMES FINANCIAL SERVICES	6694	OKLAHOMA CITY, OK	07/26/2004 - 01/02/2009
<b>B</b>	EDWARD JONES	250	ST. LOUIS, MO	03/23/1994 - 07/07/2003

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **22** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **RAYMOND JAMES FINANCIAL SERVICES, INC.**  
Main Address: 880 CARILLON PARKWAY  
ST. PETERSBURG, FL 33716  
Firm ID#: 6694

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Representative	Approved	07/03/2003
<b>B</b>	FINRA	General Securities Sales Supervisor	Approved	11/21/2003
<b>B</b>	Alabama	Agent	Approved	01/29/2015
<b>B</b>	Arizona	Agent	Approved	11/18/2005
<b>B</b>	Arkansas	Agent	Approved	09/13/2012
<b>B</b>	California	Agent	Approved	07/03/2003
<b>B</b>	Delaware	Agent	Approved	11/06/2017
<b>B</b>	Florida	Agent	Approved	07/03/2003
<b>B</b>	Georgia	Agent	Approved	07/03/2003
<b>B</b>	Illinois	Agent	Approved	01/12/2022
<b>B</b>	Kansas	Agent	Approved	03/29/2006
<b>B</b>	Maryland	Agent	Approved	07/03/2003
<b>B</b>	Minnesota	Agent	Approved	01/12/2021



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Missouri	Agent	Approved	12/20/2021
<b>B</b> New Mexico	Agent	Approved	03/18/2021
<b>B</b> North Carolina	Agent	Approved	08/01/2024
<b>B</b> Ohio	Agent	Approved	01/07/2011
<b>B</b> Oklahoma	Agent	Approved	07/03/2003
<b>B</b> Pennsylvania	Agent	Approved	07/03/2003
<b>B</b> South Carolina	Agent	Approved	04/11/2023
<b>B</b> Tennessee	Agent	Approved	09/19/2012
<b>B</b> Texas	Agent	Approved	07/03/2003
<b>B</b> Virginia	Agent	Approved	12/14/2023
<b>B</b> Washington	Agent	Approved	12/08/2021

### Branch Office Locations

#### RAYMOND JAMES FINANCIAL SERVICES

7919 MID-AMERICA BLVD.  
SUITE 225  
OKLAHOMA CITY, OK 73135

### Employment 2 of 2

Firm Name: **RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC**  
Main Address: 880 CARILLON PARKWAY  
SAINT PETERSBURG, FL 33716  
Firm ID#: 149018

Regulator	Registration	Status	Date
<b>IA</b> Oklahoma	Investment Adviser Representative	Approved	01/02/2009



## Qualifications

Regulator	Registration	Status	Date
IA Texas	Investment Adviser Representative	Restricted Approval	01/02/2009

### Branch Office Locations

**RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC**  
7919 MID AMERICA BLVD.  
SUITE 225  
OKLAHOMA CITY, OK 73135



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
General Securities Sales Supervisor - General Module Examination (S10)	Series 10	11/20/2003
General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	11/14/2003

#### General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Futures Managed Funds Examination (S31)	Series 31	08/19/2005
General Securities Representative Examination (S7)	Series 7	03/22/1994

#### State Securities Law Exams

Exam	Category	Date
Uniform Combined State Law Examination (S66)	Series 66	07/06/2004
Uniform Securities Agent State Law Examination (S63)	Series 63	03/24/1994

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/26/2004 - 01/02/2009	RAYMOND JAMES FINANCIAL SERVICES	CRD# 6694	OKLAHOMA CITY, OK
B	03/23/1994 - 07/07/2003	EDWARD JONES	CRD# 250	ST. LOUIS, MO

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2009 - Present	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	Mass Transfer	Y	SAINT PETERSBURG, FL, United States
08/2007 - Present	INSURANCE-NON VARIABLE	INDEPENDENT CONTRACTOR	Y	OKLAHOMA CITY, OK, United States
07/2003 - Present	RAYMOND JAMES FINANCIAL SERVICES	FINANCIAL ADVISOR	Y	OKLAHOMA CITY, OK, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1)Name of Business: Address: 7919 Mid America Blvd Ste 225, Oklahoma City, OK, 73135-6614, United States Activity Type: Non-variable Insurance Position/Title: Agent Investment Related: Yes Start Date: 06/01/2024 Hours per month devoted to this business: 2-10 Hours per month devoted to this business during trading hours: 0-1 Description of duties: Write term, whole life, and disability insurance

(2)Name of Business: Big Bull Little Bear LLC Address: 7919 Mid America Blvd Ste 225, Oklahoma City, OK, 73135, United States Activity Type: Support Company - Owner Position/Title: Independent Contractor Investment Related: No Start Date: 09/19/2016 Hours per month devoted to this business: 0-1 Hours per month devoted to this business during trading hours: 0-1 Description of duties: All responsibility of running a branch

(3)Name of Business: Michael Life Insurance Agent Address: 7919 Mid America Blvd Ste 225, Oklahoma City, OK, 73135, United States Activity Type: Non-variable Insurance Position/Title: Agent Investment Related: Yes Start Date: 11/28/2012 Hours per month devoted to this business: 2-10 Hours per month devoted to this business during trading hours: 0-1 Description of duties: Will sell term and whole life insurance much like Quick Life. such as Protective, Prudential, Banner, Lincoln, John Hancock, Nation Wide,Mutual of Omaha, Gerber, Brighthouse, Transamerica, AIG, AXA

(4)Name of Business: NA Address: 7919 Mid America Blvd Ste 225, Oklahoma City, OK, 73135, United States Activity Type: Non-variable Insurance Position/Title: Agent Investment Related: Yes Start Date: 08/08/2007 Hours per month devoted to this business: 0-1 Hours per month devoted to this business during trading hours: 0-1 Description of duties: Have renewals from old companies going back to the 1980s. Also have 4 term policies with hartford life. I no longer work for universal fidelity, us life and royal macabes. They need to be removed from my ADV.

(5)Name of Business: Scotland Land LLC Address: 9700 s. sooner road, oklahoma city, OK, 73165, United States Activity Type: Agriculture/Farming Position/Title: Owner/Proprietor Investment Related: No Start Date: 07/09/2009 Hours per month devoted to this business: 2-10 Hours per month devoted to this business during trading hours: 0-1 Description of duties: Growing crops



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 2

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** EDWARD JONES

**Allegations:** CLIENT STATES IN 2000, SHE ASKED IR TO SELL HER STOCKS BECAUSE CLIENT BELIEVED STOCKS WERE AT A HIGH. CLIENT STATES IR INFORMED HER NOT TO BE GREEDY AND THAT THESE WERE LONG-TERM INVESTMENTS. CLIENT INDICATES IR CHOOSE ALL STOCKS AND CLIENT DEPENDED ON AND TRUSTED IR. CLIENT CLAIMS TO HAVE SINCE LEARNED THAT MOST OF HER STOCKS WERE TECHNOLOGY STOCKS. CLIENT ALLEGES SHE ASKED THE IR ABOUT DIVERSIFICATION, BUT THAT IR STATED THAT IS "SLOW GROWING." CLIENT ALLEGEDLY ASKED IR SINCE HE LEFT EDWARD JONES WHY IR DID NOT SELL WHEN CLIENT ASKED HIM TO. CLIENT CLAIMS SHE REGRETS THE POSITION THIS HAS LEFT HER IN. POTENTIAL LOSSES EXCEED \$5,000.

**Product Type:** Other

**Alleged Damages:** \$5,000.00

### Customer Complaint Information

**Date Complaint Received:** 09/14/2004

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 12/02/2004

**Settlement Amount:**

**Individual Contribution Amount:****Firm Statement**

BASED ON OUR REVIEW OF THE CLIENT'S ACCOUNT, IT IS OUR UNDERSTANDING CLIENT HAD A GROWTH INVESTMENT OBJECTIVE. ACCORDING TO IR, HE SPOKE WITH CLIENT MANY TIMES REGARDING HER PORTFOLIO AND HE RECOMMENDED THE BUY AND HOLD APPROACH FOR THE INVESTMENTS. ALTHOUGH CLIENT MAY HAVE INDICATED HER DESIRE TO SELL STOCKS DURING 2000, IT APPEARS SHE AGREED WITH IR'S BUY AND HOLD RECOMMENDATION. UNFORTUNATELY, DURING THIS TIME PERIOD, WE EXPERIENCED ONE OF THE WORST DECLINES IN STOCK MARKET HISTORY. WHILE WE UNDERSTAND CLIENT'S DISAPPOINTMENT WITH THE PERFORMANCE OF THE INVESTMENTS, IT APPEARS THE DECLINE IS RESULT OF MARKET FLUCTUATION, WHICH IS ONE OF THE RISKS ASSOCIATED WITH OWNING ANY INVESTMENT. AND, THE IR HAS INDICATED THAT HE INFORMED THE CLIENT OF THIS RISK. SINCE CLIENT'S ACCOUNT WAS ESTABLISHED, SHE HAS RECEIVED CUSTOMER ACCOUNT STATEMENTS, WHICH PROVIDE INFORMATION REGARDING THE INVESTMENTS HELD IN THE ACCOUNT (I.E. ASSET CATEGORY) AS WELL AS REFLECTING ACCOUNT ACTIVITY. IT IS OUR OPINION CLIENT WAS AWARE OF THE ACTIVITY IN THE ACCOUNT AND ALL TRANSACTIONS WERE COMPLETED WITH HER AUTHORIZATION.

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**Reporting Source:**

Individual

**Employing firm when activities occurred which led to the complaint:**

EDWARD JONES

**Allegations:**

CLIENT STATES IN 2000, SHE ASKED IR TO SELL HER STOCKS BECAUSE CLIENT BELIEVED STOCKS WERE AT A HIGH. CLIENT STATES IR INFORMED HER NOT TO BE GREEDY AND THAT THESE WERE LONG-TERM INVESTMENTS. CLIENT INDICATES IR CHOOSE ALL STOCKS AND CLIENT DEPENDED ON AND TRUSTED IR. CLIENT CLAIMS TO HAVE SINCE LEARNED THAT MOST OF HER STOCKS WERE TECHNOLOGY STOCKS. CLIENT ALLEGES SHE ASKED THE IR ABOUT DIVERSIFICATION, BUT THAT IR STATED THAT IS "SLOW GROWING." CLIENT ALLEGEDLY ASKED IR SINCE HE LEFT EDWARD JONES WHY IR DID NOT SELL WHEN CLIENT ASKED HIM TO. CLIENT CLAIMS SHE REGRETS THE POSITION THIS HAS LEFT HER IN. POTENTIAL LOSSES EXCEED \$5,000.

**Product Type:**

Other

**Alleged Damages:**

\$5,000.00

**Customer Complaint Information****Date Complaint Received:** 09/14/2004**Complaint Pending?** No**Status:** Denied**Status Date:** 12/02/2004**Settlement Amount:****Individual Contribution Amount:****Broker Statement**

BASED ON OUR REVIEW OF THE CLIENT'S ACCOUNT, IT IS OUR UNDERSTANDING CLIENT HAD A GROWTH INVESTMENT OBJECTIVE. ACCORDING TO IR, HE SPOKE WITH CLIENT MANY TIMES REGARDING HER



PORTFOLIO AND HE RECOMMENDED THE BUY AND HOLD APPROACH FOR THE INVESTMENTS. ALTHOUGH CLIENT MAY HAVE INDICATED HER DESIRE TO SELL STOCKS DURING 2000, IT APPEARS SHE AGREED WITH IR'S BUY AND HOLD RECOMMENDATION. UNFORTUNATELY, DURING THIS TIME PERIOD, WE EXPERIENCED ONE OF THE WORST DECLINES IN STOCK MARKET HISTORY. WHILE WE UNDERSTAND CLIENT'S DISAPPOINTMENT WITH THE PERFORMANCE OF THE INVESTMENTS, IT APPEARS THE DECLINE IS RESULT OF MARKET FLUCTUATION, WHICH IS ONE OF THE RISKS ASSOCIATED WITH OWNING ANY INVESTMENT. AND, THE IR HAS INDICATED THAT HE INFORMED THE CLIENT OF THIS RISK. SINCE CLIENT'S ACCOUNT WAS ESTABLISHED, SHE HAS RECEIVED CUSTOMER ACCOUNT STATEMENTS, WHICH PROVIDE INFORMATION REGARDING THE INVESTMENTS HELD IN THE ACCOUNT (I.E. ASSET CATEGORY) AS WELL AS REFLECTING ACCOUNT ACTIVITY. IT IS OUR OPINION CLIENT WAS AWARE OF THE ACTIVITY IN THE ACCOUNT AND ALL TRANSACTIONS WERE COMPLETED WITH HER AUTHORIZATION.

### Disclosure 2 of 2

**Reporting Source:**

Firm

**Employing firm when activities occurred which led to the complaint:**

EDWARD JONES

**Allegations:**

ALLEGATIONS OF BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT, VIOLATION OF THE KNOW YOUR CUSTOMER RULE, UNSUITABILITY, FAILURE TO SUPERVISE, VIOLATIONS OF SECURITIES LAWS, UNAUTHORIZED TRADING, FAILURE TO HEDGE AND VIOLATION OF STATE SECURITIES LAWS IN CLAIMANT'S INVESTMENT IN SECURITIES THROUGH JONES. (AMOUNT CLAIMED: IN EXCESS OF \$400,000, INTEREST, LOST EARNINGS, COSTS, ATTORNEYS' FEES AND PUNITIVE DAMAGES)

**Product Type:**

Other

**Alleged Damages:**

\$400,000.00

### Customer Complaint Information

**Date Complaint Received:****Complaint Pending?****Status:**

Arbitration/Reparation

**Status Date:****Settlement Amount:****Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:**[NYSE; CASE NO: 2004-015146](#)**Date Notice/Process Served:**

03/15/2004

**Arbitration Pending?**

No

**Disposition:**

Award to Customer

**Disposition Date:**

05/02/2005



**Monetary Compensation Amount:** \$154,698.86

**Individual Contribution Amount:** \$0.00

**Firm Statement** AWARD OF \$154,698.86 IN COMPENSATORY DAMAGES, PLUS \$69,614.49 IN ATTORNEY'S FEES, PLUS \$12,786.16 IN COSTS.

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** EDWARD JONES

**Allegations:** ALLEGATIONS OF BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT, VIOLATION OF THE KNOW YOUR CUSTOMER RULE, UNSUITABILITY, FAILURE TO SUPERVISE, VIOLATIONS OF SECURITIES LAWS, UNAUTHORIZED TRADING, FAILURE TO HEDGE AND VIOLATION OF STATE SECURITIES LAWS IN CLAIMANT'S INVESTMENT IN SECURITIES THROUGH JONES. (AMOUNT CLAIMED: IN EXCESS OF \$400,000, INTEREST, LOST EARNINGS, COSTS, ATTORNEYS' FEES AND PUNITIVE DAMAGES)

**Product Type:** Other

**Alleged Damages:** \$400,000.00

### Customer Complaint Information

**Date Complaint Received:** 03/15/2004

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 03/15/2004

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [NYSE CASE# 2004-015146](#)

**Date Notice/Process Served:** 03/15/2004

**Arbitration Pending?** No

**Disposition:** Award to Customer

**Disposition Date:** 05/02/2005

**Monetary Compensation Amount:** \$154,698.86

**Individual Contribution Amount:** \$0.00

**Broker Statement** THE CLIENT WAS ONE OF MY BEST FRIENDS THAT I ENCOURAGED TO BECOME SERIES 63 LICENSED. HE DID AND BECAME THE TOP PRODUCER FOR A LOCAL SECURITIES FIRM IN OKLAHOMA CITY, OK. WHILE HE TOLD THE PANEL THAT HE WAS A GREEN INVESTOR AND DID NOT KNOW ANYTHING ABOUT THE MARKET RISKS HE TRIPLED HIS INCOME TO



\$600,000 PER YEAR SELLING SECURITIES TO OTHER PEOPLE WHILE BEING A LICENSED BROKER. HE ALSO OPENED HIS OWN ACCOUNT AND HAD A PATTERN OF BUYING PENNY STOCKS FOR HIMSELF BUT STILL TOLD THE PANEL HE WAS A CONSERVATIVE INVESTOR. I WAS VERY DISAPPOINTED IN THE PANEL'S DECISION WITH AWARDED HIM WITH ANY MONEY. I ALWAYS THOUGHT IT WAS ODD WHY HE WOULD ASK ME SO MANY QUESTIONS ABOUT HOW YOU COULD SUE A BROKER.



## End of Report

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