IAPD Report

WILLIAM JOHN MANBY JR

CRD# 2433553

Section Title	Page(s)

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

WILLIAM JOHN MANBY JR (CRD# 2433553)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/25/2018**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	PARADIGM INVESTMENT ADVISORY LLC	CRD# 168295	09/16/2014

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	TRIPOINT GLOBAL EQUITIES, LLC	143174	AKRON, OH	05/17/2013 - 10/25/2018
B	SAFEGUARD SECURITIES, INC.	31256	MAYFIELD HEIGHTS, OH	01/02/2009 - 05/01/2013
IA	SAFEGUARD SECURITIES, INC.	31256	CLEVELAND, OH	01/02/2009 - 05/01/2013

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **PARADIGM INVESTMENT ADVISORY LLC**

Main Address: 1611 SUITE A
AKRON - PENINSULA RD
AKRON, OH 44313

Firm ID#: 168295

	Regulator	Registration	Status	Date
IA	Ohio	Investment Adviser Representative	Approved	09/16/2014

Branch Office Locations

PARADIGM INVESTMENT ADVISORY LLC
1611 SUITE A
AKRON - PENINSULA RD
AKRON, OH 44313

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	12/09/1993

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	01/21/1994

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at http://www.nasaa.org

User Guidance

www.adviserinfo.sec.gov

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	05/17/2013 - 10/25/2018	TRIPOINT GLOBAL EQUITIES, LLC	CRD# 143174	AKRON, OH
B	01/02/2009 - 05/01/2013	SAFEGUARD SECURITIES, INC.	CRD# 31256	MAYFIELD HEIGHTS, OI
IA	01/02/2009 - 05/01/2013	SAFEGUARD SECURITIES, INC.	CRD# 31256	CLEVELAND, OH
IA	02/27/2006 - 12/31/2008	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	AKRON, OH
B	10/30/2002 - 12/31/2008	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	AKRON, OH
IA	11/17/1999 - 02/22/2006	MANBY FINANCIAL STRATEGIES, INC.	CRD# 119753	AKRON, OH
IA	08/18/2000 - 11/01/2002	OGILVIE SECURITY ADVISORS CORP	CRD# 10105	AKRON, OH
B	12/22/1997 - 11/01/2002	OGILVIE SECURITY ADVISORS CORPORATION	CRD# 10105	CHICAGO, IL
B	01/09/1996 - 12/22/1997	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	SCOTTSDALE, AZ
B	12/10/1993 - 01/12/1996	W. S. GRIFFITH & CO., INC.	CRD# 10410	HARTFORD, CT

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2013 - Present	TRIPOINT GLOBAL EQUITIES, LLC	REGISTERED REPRESENTATIVE	Y	AKRON, OH, United States
04/2013 - Present	ACQUIRE INVESTMENTS, LLC	OWNER	N	AKRON, OH, United States
04/2009 - Present	ACQUIRE WEALTH ADVISORY GROUP, LLC	OWNER	N	AKRON, OH, United States
03/2002 - Present	ANM MANAGEMENT COMPANY	PRESIDENT	Y	AKRON, OH, United States

Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2001 - Present	PARADIGM EQUITY STRATEGIES, LLC	MANAGING PARTNER	Y	AKRON, OH, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

PARADIGM EQUITY STRATEGIES, LLC, INV REL, 1611-A AKRON PENINSULA RD AKRON OH 44313, FINANCIAL PLANNING, OWNER, PRES & CEO, 7/2001, 80HRS/MNTH, 60HRS/MNTH DURING SEC TRDNG HRS, ESTATE & RETIREMENT PLANNING & INS SALES. ANM MANAGEMENT CO, INV REL, 1611-A AKRON PENINSULA RD AKRON OH 44313, MANAGEMENT CO., PRES, OWN 100% OF STOCK IN CO., 7/2015, 1HR/MONTH, 1HR/MONTH DURING SEC TRDNG HRS, S-CORP SET UP TO OWN INTEREST IN PARADIGM EQUITY STRATEGIES & FUNCTIONS AS MGR FOR CONDUIT FUNDS. ACQUIRE GROUP LF CONDUIT FUND I, LLC, INV REL, 1611-A AKRON PENINSULA RD AKRON OH 44313, INV FUNDS THAT ARE PRIV OFFERED TO ACCREDITED INVESTOR, MGR (AS PRINCIPAL OF ANM MANAGEMENT), 12/2010, 0HRS/MONTH, 0HRS/MNTH DURING SEC TRDNG HRS, ASSIST QUAL INVESTORS TO INVEST IN INV FUNDS THAT ARE PRIV OFFERED TO ACCREDITED INVESTORS AND MEET CERTAIN CRITERIA FUND IS CURRENTLY DORMAT. ACQUIRE GROUP GG CONDUIT FUND I, LLC, INV REL, 1611-A AKRON PENINSULA RD AKRON OH 44313, INV FUNDS THAT ARE PRIV OFFERED TO ACCREDITED INVESTOR, MGR (AS PRINCIPAL OF ANM MANAGEMENT), 7/2012, 4HRS/MNTH, 2HRS/MNTH DURING SEC TRDNG HRS, ASSIST QUAL INVESTORS TO INVEST IN INV FUNDS THAT ARE PRIV OFFERED TO ACCREDITED INVESTORS AND MEET CERTAIN CRITERIA. MANY OF THESE INVESTMENTS HAVE HIGH MIN INV LEVELS.
AKRON ROTARY CLUB, NON INV-REL, 263 MILLCREEK DR AKRON OH SERVICE CHARITABLE ORG, BOARD MBR, 1996, 4HRS/MNTH, 3HRS/MNTH DURING SEC TRDING HRS, MONTHLY BRD MTGS & CLUB EVENTS. ACQUIRE INVESTMENTS, LLC, NON INV-REL, 1611-A AKRON PENINSULA RD AKRON OH 44313, IDENTIFY, DEV & FUND INV OPPORTUNITIES IN NE OH, OFFER UNIQUE VALUE ADDED BUS SOLUTIONS TO SUSTAIN & GROW NE OH BUSINESSES, OWNER AND CO-MANAGING MBR, 5/16/13, 45HRS/MNTH, 30HRS/MNTH DURING SEC TRDNG HRS, MANAGEMENT OF CO, W/PRIM ROLE: TO HELP IDENTIFY OPPORTUNITIES AND MANAGE DEAL FLOW BY ANALYSIS & PRIORITIZATION OF OPPORTUNITIES. PARADIGM INVESTMENT ADVISORY LLC, INV-REL, 1611-A AKRON-PENINSULA RD AKRON OH 44313, INV ADVISORY, MANAGING MBR, 12/01/13, 10HRS/MNTH, 10HRS/MNTH DURING SEC TRDNG HRS, MANAGEMENT. AKRON ROTARY CAMP, NON INV-REL, 4460 REX DR AKRON OH 44319, SERVICE CHARITABLE ORG, BRD MBR, 2014-16, 4HRS/MNTH, 2HRS/MNTH, BRD MTGS 6X/YR TO PROVIDE GUIDANCE ON CAMP ACTIVITIES, MANAGEMENT & STRATEGIC PLANNING. AKRON CHILDREN'S HOSPITAL GIFT & ESTATE PLANNING AMBASSADOR PROGRAM, NO INV-REL, 1 PERKINS SQ DR STE 6200 AKRON OH 44308, SERVICE CHARITABLE ORG, PLAN GIVING ADVISORY COMMITTEE MBR, UNCLEAR START DATE(VERY INFORMAL), 2HRS/MNTH, 2HRS/MNTH DURING SEC TRDNG HRS, PARTICIPATION IN VARIOUS MTGS ON GIFT AND ESTATE PLANNING STRATEGIES. AKRON COMMUNITY FOUNDATION, NON INV REL, 345 W CEDAR ST AKRON OH 44307, SERVICE CHARITABLE ORG, COMMITTEE MBR, 2013, 4HRS/MNTH, 2HRS/MNTH DURING SEC TRDNG HRS, VARIOUS MTGS ON CHARITABLE GIVING STRATEGIES & COMMUNITY OPPORTUNITIES. Acquire Investments Growth Fund I, investment-related, 1611 Akron-Peninsula Rd, Suite A, Akron OH 44313, Investment Fund, Manager, June 1, 2016, 80hrs/mnth, 40hrs/mnth during sec trdng hrs, Manage day to day operations of the Fund. Acquire Investments Management Co., LLC, investment-related, 1611 Akron-Peninsula Rd, Suite A, Akron OH 44313, Fund Manager (General Partner), Subsidiary of Acquire Investments LLC, 11/25/2016, 40hrs/mnth, 20hrs/mnth during sec trdng hrs, day to day management of Acquire Investments Growth Fund, I LLC.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	06/11/2014
Docket/Case Number:	2012030734502
Employing firm when activity occurred which led to the regulatory action:	SAFEGUARD SECURITIES, INC.
Product Type:	Other: SECURITIES OFFERINGS
Allegations:	WITHOUT ADMITTING OR DENYING THE FINDINGS, MANBY CONSENTED TO THE SANCTIONS AND TO THE ENTRY OF FINDINGS THAT HE CAUSED HIS WHOLLY-OWNED COMPANY TO ACT AS AN UNREGISTERED BROKER-DEALER IN CONNECTION WITH FOUR SECURITIES OFFERINGS BY ISSUERS. THE FINDINGS STATED THAT IN EACH INSTANCE, THE COMPANY, ACTING BY AND THROUGH MANBY, SOLD THE ISSUERS' SECURITIES AND RECEIVED TRANSACTION-BASED COMPENSATION FOR THE SALES. THE COMPANY ACTED AS A BROKER OR DEALER OF THE ISSUERS' SECURITIES, NECESSITATING REGISTRATION AS SUCH UNDER SECTION 15(A) OF THE SECURITIES EXCHANGE ACT OF 1934. MANBY CAUSED THE COMPANY TO ACT AS AN UNREGISTERED BROKER-DEALER IN VIOLATION OF SECTION 15(A) OF THE SECURITIES EXCHANGE ACT OF 1934. THE FINDINGS ALSO STATED THAT IN CONNECTION WITH THE COMPANY'S SALE OF THE SECURITIES, MANBY CREATED AND DISTRIBUTED ADVERTISING MATERIALS TO APPROXIMATELY 30-40 INDIVIDUALS THAT MANBY HAD IDENTIFIED AS POTENTIAL PURCHASERS FOR THE

	SECURITIES. IN SEVERAL INSTANCES, THOSE ADVERTISING MATERIALS CONTAINED EXAGGERATED OR UNWARRANTED STATEMENTS REGARDING THE SECURITIES BEING SOLD OR FAILED TO ADEQUATELY DISCUSS THE RISKS ASSOCIATED WITH THE SECURITIES OFFERINGS.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	06/11/2014
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	
(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or	

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	ANY CAPACITY
Duration:	20 BUSINESS DAYS
Start Date:	07/07/2014
End Date:	08/01/2014

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$5,000.00
Portion Levied against individual:	$5,000.00
Payment Plan:	
Is Payment Plan Current:	Yes
Date Paid by individual:	07/03/2014
Was any portion of penalty waived?	No
Amount Waived:	
Regulator Statement	FINE PAID IN FULL ON JULY 3, 2014.

Reporting Source:	Individual
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	06/11/2014
Docket/Case Number:	2012030734502

Employing firm when activity occurred which led to the regulatory action:	SAFEGUARD SECURITIES, INC.
Product Type:	Other: SECURITIES OFFERINGS
Allegations:	WITHOUT ADMITTING OR DENYING THE FINDINGS, MANBY CONSENTED TO THE SANCTIONS AND TO THE ENTRY OF FINDINGS THAT HE CAUSED HIS WHOLLY-OWNED COMPANY TO ACT AS AN UNREGISTERED BROKER-DEALER IN CONNECTION WITH FOUR SECURITIES OFFERINGS BY ISSUERS. THE FINDINGS STATED THAT IN EACH INSTANCE, THE COMPANY, ACTING BY AND THROUGH MANBY, SOLD THE ISSUERS' SECURITIES AND RECEIVED TRANSACTION-BASED COMPENSATION FOR THE SALES. THE COMPANY ACTED AS A BROKER OR DEALER OF THE ISSUERS' SECURITIES, NECESSITATING REGISTRATION AS SUCH UNDER SECTION 15(A) OF THE SECURITIES EXCHANGE ACT OF 1934. MANBY CAUSED THE COMPANY TO ACT AS AN UNREGISTERED BROKER-DEALER IN VIOLATION OF SECTION 15(A) OF THE SECURITIES EXCHANGE ACT OF 1934. THE FINDINGS ALSO STATED THAT IN CONNECTION WITH THE COMPANY'S SALE OF THE SECURITIES, MANBY CREATED AND DISTRIBUTED ADVERTISING MATERIALS TO APPROXIMATELY 30-40 INDIVIDUALS THAT MANBY HAD IDENTIFIED AS POTENTIAL PURCHASERS FOR THE SECURITIES. IN SEVERAL INSTANCES, THOSE ADVERTISING MATERIALS CONTAINED EXAGGERATED OR UNWARRANTED STATEMENTS REGARDING THE SECURITIES BEING SOLD OR FAILED TO ADEQUATELY DISCUSS THE RISKS ASSOCIATED WITH THE SECURITIES OFFERINGS.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	06/11/2014
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ANY CAPACITY
Duration:	20 BUSINESS DAYS
Start Date:	07/07/2014
End Date:	08/01/2014
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$5,000.00
Portion Levied against individual:	$5,000.00
Payment Plan:	

Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Firm Name:	TRIPOINT GLOBAL EQUITIES, LLC
Termination Type:	Discharged
Termination Date:	10/09/2018
Allegations:	Mr. Manby potentially acted in an Investment Banking (IB) Capacity without "Limited Representative - Investment Banking (Series 79) registration.
Product Type:	Other: Private Placement
Firm Statement	During the Firm's 2018 cycle exam, FINRA alleged that Mr. Manby acted in an IB capacity without required registrations. As a result, management estimated that the cost and resources required to implement additional supervisory procedures to ensure that Mr. Manby follows firm guidance to refrain from acting in an IB capacity outweighed the benefits of any potential revenue generated. As such, his independent contractor agreement was terminated.

End of Report

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