



## IAPD Report

# WILLIAM DAVID HUTCHENS JR

CRD# 2434234

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### WILLIAM DAVID HUTCHENS JR (CRD# 2434234)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/07/2023**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>IA</b>	MARINER	CRD# 140195	01/03/2022

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	GRANITE INVESTMENT ADVISORS, LLC	149770	CONCORD, NH	02/05/2018 - 01/20/2022
<b>IA</b>	HUTCHENS INVESTMENT MANAGEMENT INC 112312		CONCORD, NH	09/20/1995 - 03/08/2018
<b>IA</b>	HUTCHENS INVESTMENT MANAGEMENT INC 112312		CONCORD, NH	09/20/1995 - 12/31/2007

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1





## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **MARINER**  
Main Address: 5700 W. 112TH STREET  
SUITE 500  
OVERLAND PARK, KS 66211  
Firm ID#: 140195

	Regulator	Registration	Status	Date
	New Hampshire	Investment Adviser Representative	Approved	01/04/2022
	Texas	Investment Adviser Representative	Restricted Approval	01/03/2022

### Branch Office Locations

**MARINER**  
15 North Main St.  
Ste. 300  
Concord, NH 03301



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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No information reported.

#### State Securities Law Exams

Exam	Category	Date
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<b>IA</b> Uniform Investment Adviser Law Examination (S65)	Series 65	12/02/1993
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported 1 professional designation(s).

#### Chartered Financial Analyst

This representative holds or did hold 1 professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/05/2018 - 01/20/2022	GRANITE INVESTMENT ADVISORS, LLC	CRD# 149770	CONCORD, NH
IA	09/20/1995 - 03/08/2018	HUTCHENS INVESTMENT MANAGEMENT INC	CRD# 112312	CONCORD, NH
IA	09/20/1995 - 12/31/2007	HUTCHENS INVESTMENT MANAGEMENT INC	CRD# 112312	CONCORD, NH

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2021 - Present	Mariner Wealth Advisors	Investment Adviser Representative	Y	Concord, NH, United States
12/2017 - 12/2021	Granite Investment Advisors	Managing Director	Y	Concord, NH, United States
06/1995 - 12/2017	HUTCHENS INVESTMENT MANAGMENT INC	REGISTERED INVESTMENT ADVISOR	Y	CONCORD, NH, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

**Reporting Source:** Regulator  
**Regulatory Action Initiated By:** UNITED STATES SECURITIES AND EXCHANGE COMMISSION

**Sanction(s) Sought:** Cease and Desist

**Other Sanction(s) Sought:** SUSPENSION, CIVIL PENALTY

**Date Initiated:** 05/09/2006

**Docket/Case Number:** 3-12290

**Employing firm when activity occurred which led to the regulatory action:** HUTCHENS INVESTMENT MANAGEMENT, INC.

**Product Type:** No Product

**Other Product Type(s):**

**Allegations:** SEC INVESTMENT ADVISERS ACT OF 40-2514, ADMINISTRATIVE PROCEEDING DATED MAY 9, 2006; THE SECURITIES AND EXCHANGE COMMISSION COMPLAINT ALLEGES RESPONDENT HUTCHENS VIOLATED SECTION 207 OF THE ADVISERS ACT AND AIDED AND ABETTED AND CAUSED VIOLATIONS OF SECTIONS 204, 204A, 206(1), 206(2) AND 206(4) OF THE ADVISERS ACT AND RULES 204-3, AND 206(4)-3 THEREUNDER. WILLFULLY VIOLATED MADE AN UNTRUE STATEMENT OF A MATERIAL FACT IN REPORTS FILED WITH THE COMMISSION UNDER SECTION 204 OF THE ADVISERS ACT AND OMITTED TO STATE IN SUCH REPORTS A MATERIAL FACT WHICH WAS REQUIRED TO BE STATED THEREIN; AIDED AND ABETTED AND CAUSED FIRM'S VIOLATIONS: FAILED TO COMPLY FULLY WITH THEIR SOLICITATION, TRADING, AND RECORD-KEEPING RESPONSIBILITIES. IN PARTICULAR, THE FIRM VIOLATED THE ANTIFRAUD AND RECORD-KEEPING PROVISIONS OF THE ADVISERS ACT



BY FAILING TO DISCLOSE THAT IT PAID A SOLICITOR FOR REFERRING CERTAIN CLIENTS. IN ADDITION, FIRM FAILED TO COMPLY FULLY WITH THE ADVISERS ACT REQUIREMENT THAT IT ESTABLISH, MAINTAIN, AND ENFORCE POLICIES AND PROCEDURES TO PREVENT THE MISUSE OF MATERIAL, NONPUBLIC INFORMATION. FURTHER, IT MISSTATED ITS TURNOVER RATE TO PROSPECTIVE CLIENTS IN RESPONSES IT MADE TO REQUESTS FOR PROPOSALS. FURTHER, THE FIRM FAILED TO MAINTAIN REQUIRED RECORDS RELATING TO SOFT DOLLARS AND OTHER MATTERS. FINALLY, THE FIRM FILED FORMS ADV SIGNED BY HUTCHENS THAT WERE MATERIALLY MISLEADING WITH RESPECT TO THESE MATTERS.

**Current Status:** Final

**Resolution:** Order

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 05/09/2006

**Sanctions Ordered:** Cease and Desist/Injunction  
Monetary/Fine \$25,000.00  
Suspension

**Other Sanctions Ordered:**

**Sanction Details:** WITHOUT ADMITTING OR DENYING THE FINDINGS HEREIN, RESPONDENT CONSENTED TO THE ENTRY OF THIS ORDER; ACCORDINGLY, PURSUANT TO SECTION 203(K) OF THE ADVISERS ACT, THAT RESPONDENT HUTCHENS CEASE AND DESIST FROM COMMITTING OR CAUSING ANY VIOLATIONS AND ANY FUTURE VIOLATIONS OF SECTIONS 204, 204A, 206(1), 206(2), 206(4), AND 207 OF THE ADVISERS ACT AND RULES 204-3 AND 206(4)-3 THEREUNDER. PURSUANT TO SECTION 203(F) OF THE ADVISERS ACT, RESPONDENT HUTCHENS IS HEREBY SUSPENDED FROM ASSOCIATION WITH ANY INVESTMENT ADVISER FOR A PERIOD OF THREE MONTHS BEGINNING FROM THE DATE OF ENTRY OF THIS ORDER. PURSUANT TO SECTION 203(I) OF THE ADVISERS ACT, THAT RESPONDENT HUTCHENS SHALL PAY A CIVIL MONETARY PENALTY IN THE AMOUNT OF \$25,000 TO THE UNITED STATES TREASURY.

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**Reporting Source:** Individual

**Regulatory Action Initiated By:** UNITED STATES SECURITIES AND EXCHANGE COMMISSION

**Sanction(s) Sought:** Cease and Desist

**Other Sanction(s) Sought:** SUSPENSION, CIVIL PENALTY

**Date Initiated:** 05/09/2006

**Docket/Case Number:** 3-12290

**Employing firm when activity occurred which led to the regulatory action:** HUTCHENS INVESTMENT MANAGEMENT, INC

**Product Type:** No Product

**Other Product Type(s):****Allegations:**

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**Current Status:**

Final

**Resolution:**

Order

**Resolution Date:**

05/09/2006

**Sanctions Ordered:**

Cease and Desist/Injunction  
Monetary/Fine \$25,000.00  
Suspension

**Other Sanctions Ordered:****Sanction Details:**

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## End of Report

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