



IAPD Report

RANDY SCOTT SCHNEIDER

CRD# 2436259

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

RANDY SCOTT SCHNEIDER (CRD# 2436259)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/13/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	01/13/2025
IA	LPL FINANCIAL LLC	CRD# 6413	01/13/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **17** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	OSAIC WEALTH, INC.	23131	BEACHWOOD, OH	06/14/2024 - 01/15/2025
IA	OSAIC WEALTH, INC.	23131	BEACHWOOD, OH	06/14/2024 - 01/15/2025
IA	SECURITIES AMERICA ADVISORS, INC.	110518	BEACHWOOD, OH	01/12/2006 - 06/14/2024

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	10



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **17** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	01/13/2025
B Arizona	Agent	Approved	01/17/2025
B California	Agent	Approved	01/13/2025
B Colorado	Agent	Approved	01/24/2025
B Florida	Agent	Approved	01/13/2025
B Illinois	Agent	Approved	02/24/2025
B Kentucky	Agent	Approved	01/22/2025
B Maine	Agent	Approved	01/13/2025
B Maryland	Agent	Approved	02/03/2025
B Massachusetts	Agent	Approved	01/23/2025
B Nevada	Agent	Approved	01/23/2025
B New Jersey	Agent	Approved	01/13/2025
B New York	Agent	Approved	03/10/2026



Qualifications

Regulator	Registration	Status	Date
B North Carolina	Agent	Approved	08/18/2025
B Ohio	Agent	Approved	01/13/2025
IA Ohio	Investment Adviser Representative	Approved	01/22/2025
B Pennsylvania	Agent	Approved	01/13/2025
B Texas	Agent	Approved	01/13/2025
IA Texas	Investment Adviser Representative	Restricted Approval	01/13/2025
B Virginia	Agent	Approved	01/23/2025

Branch Office Locations

LPL FINANCIAL LLC
25200 CHAGRIN BLVD. SUITE 103
BEACHWOOD, OH 44122



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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Futures Managed Funds Examination (S31)	Series 31	11/25/2009
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General Securities Representative Examination (S7)	Series 7	01/19/1994
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State Securities Law Exams

Exam	Category	Date
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Uniform Securities Agent State Law Examination (S63)	Series 63	07/13/1998
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/14/2024 - 01/15/2025	OSAIC WEALTH, INC.	CRD# 23131	BEACHWOOD, OH
IA	06/14/2024 - 01/15/2025	OSAIC WEALTH, INC.	CRD# 23131	BEACHWOOD, OH
IA	01/12/2006 - 06/14/2024	SECURITIES AMERICA ADVISORS, INC.	CRD# 110518	BEACHWOOD, OH
B	01/05/2006 - 06/14/2024	SECURITIES AMERICA, INC.	CRD# 10205	BEACHWOOD, OH
IA	01/13/2003 - 11/03/2005	FAIRPORT ASSET MANAGEMENT, LLC	CRD# 110838	CLEVELAND, OH
IA	09/21/2000 - 11/03/2005	ROULSTON & CO INC	CRD# 105491	CLEVELAND, OH
B	07/28/1999 - 09/22/2005	ROULSTON RESEARCH CORP.	CRD# 17864	CLEVELAND, OH
B	07/22/1998 - 07/07/1999	PRUDENTIAL INVESTMENT MANAGEMENT SERVICES LLC	CRD# 18353	NEWARK, NJ
B	07/25/1994 - 09/25/1996	NATCITY INVESTMENTS, INC.	CRD# 17490	CLEVELAND, OH
B	01/20/1994 - 10/03/1994	NATIONAL CITY INVESTMENTS CORPORATION	CRD# 17365	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2025 - Present	LPL Financial LLC	Registered Representative	Y	Beachwood, OH, United States
05/2022 - Present	MRJL FINANCIAL, LLC	REGISTERED REPRESENTATIVE	Y	BEACHWOOD, OH, United States
06/2024 - 01/2025	OSAIC WEALTH, INC.	Mass Transfer	Y	BEACHWOOD, OH, United States
06/2024 - 01/2025	OSAIC WEALTH, INC.	Mass Transfer	Y	BEACHWOOD, OH, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2005 - 01/2025	ASH BROKERAGE	PRODUCER	Y	CLEVELAND, OH, United States
01/2006 - 06/2024	SECURITIES AMERICA ADVISORS, INC	INVESTMENT ADVISOR REPRESENTATIVE	Y	BEACHWOOD, OH, United States
01/2006 - 06/2024	SECURITIES AMERICA, INC.	REG REP	Y	BEACHWOOD, OH, United States
10/2011 - 05/2022	CREEKSIDE FINANCIAL ADVISORS LLC	REGISTERED REPRESENTATIVE	Y	BEACHWOOD, OH, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1)01/07/2025 - MRJL Financial - DBA for LPL Business (entity for LPL business) - Inv Rel - At Reported Business Location(s)
- 2)01/07/2025 - MRJL Financial - Non-Variable Insurance - Inv Rel - At Reported Business Location(s) - Start: 02/2006 - 5 Hr/Mth



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	10

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 10

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Securities America, Inc.
Allegations:	Client alleges portfolio was not rebalanced as agreed to.
Product Type:	Other: Managed Accounts
Alleged Damages:	\$27,360.32
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/05/2021
Complaint Pending?	No
Status:	Denied
Status Date:	03/19/2021

Settlement Amount:

Individual Contribution Amount:

Broker Statement I deny all allegations related to the alleged reallocation agreement and believe the claim was without merit.

**Disclosure 2 of 10**

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SECURITIES AMERICA INC.

Allegations: CLIENT FILED A COMPLAINT WITH FINRA ALLEGING LOST OR STOLEN FUNDS/SECURITIES IN THE AMOUNT OF \$160,000 AND ALLEGES MISREPRESENTATION OR MISLEADING INFORMATION.

Product Type: Other: LOSE OF FUNDS

Alleged Damages: \$160,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 02/11/2015

Complaint Pending? No

Status: Denied

Status Date: 02/13/2015

Settlement Amount:

Individual Contribution Amount:

Broker Statement

[CUSTOMER] IS MISTAKEN AND UNWILLING TO LOOK AT THE FACTS OF THIS MATTER. HE OPTED FOR AND AGREED TO A BUYOUT OFFER ON HIS AXA ANNUITY AND ROLLED THAT BALANCE ALONG WITH HIS BROKERAGE ACCOUNT BALANCE TOGETHER INTO A NEW NATIONWIDE ANNUITY. WHEN HE LOGGED INTO OUR ACCOUNT AGGREGATION SOFTWARE SEVERAL MONTHS LATER, THE OLD AXA ANNUITY WAS STILL REFLECTED IN THE SOFTWARE WITH AN OLD DATE AND VALUE TO IT, ALONG WITH THE NEW VALUE FOR THE NATIONWIDE ANNUITY, EFFECTIVELY, DOUBLE COUNTING THE VALUE OF SOME OF HIS ASSETS. WHILE WE HAVE THOROUGHLY SUPPLIED HIM WITH THE RESEARCH RELATED TO ALL OF HIS ACCOUNTS AND MONEY MOVEMENT, HE IS UNWILLING TO LISTEN TO THE TRUE FACTS AND THE TRUTH OF THE MATTER. WE HAVE DENIED THE CLAIM BECAUSE THERE IS NO ACTUAL LOSS IN ASSETS TO HIM AND THERE IS NOTHING MISSING. WHILE WE HAVE EXPLAINED AND APOLOGIZED FOR THE CONFUSION ON THE ACCOUNT AGGREGATION SOFTWARE, THE SOFTWARE DID PROPERLY REFLECT THE VALUE AT THE TIME THE TRANSFER WAS MADE OUT OF AXA AND INTO THE NATIONWIDE ANNUITY, WITH THE PROPER DATE, HE IS UNWILLING TO ACCEPT OUR PROPER ANSWER. WE HAVE EXPLAINED TO HIM THAT HE ALSO RECEIVED INDIVIDUAL ACCOUNT STATEMENTS FROM EACH OF HIS RESPECTIVE HOLDINGS TO HELP HIM VERIFY THIS MATTER, BUT HE IS UNWILLING TO PARTAKE IN THAT EXERCISE. CLEARLY, IF HE WERE TO MATCH UP HIS FINAL AXA ANNUITY STATEMENT, HE WOULD SEE THE TRANSFER OF THE ENTIRE VALUE TO THE NATIONWIDE ANNUITY AND THAT THE AXA ANNUITY STATEMENT WOULD REFLECT A ZERO BALANCE. OUR ACCOUNT



AGGREGATION SOFTWARE IS AN ACCOMMODATION FOR OUR CLIENTS, BUT THE ACTUAL ACCOUNT STATEMENTS FROM THE INSURANCE COMPANIES AND THE BROKERAGE FIRMS ARE THE OFFICIAL DOCUMENTS TO RELY UPON, WHICH [CUSTOMER] IS UNWILLING TO DO TO SEEK THE TRUTH.

Disclosure 3 of 10

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SECURITIES AMERICA, INC.

Allegations: IN CONNECTION WITH THE RECOMMENDATION AND SALE OF CERTAIN ALTERNATIVE INVESTMENTS BEGINNING IN NOVEMBER 2007 THROUGH JUNE 2008, CLAIMANTS ALLEGE MISREPRESENTATION AND UNSUITABILITY. ADDITIONAL ALLEGATIONS ARE BREACH OF FIDUCIARY DUTY, FRAUD, AND NEGLIGENCE.

Product Type: Direct Investment-DPP & LP Interests
Money Market Fund

Alleged Damages: \$1,000,000.00

Alleged Damages Amount Explanation (if amount not exact): PER STATEMENT OF CLAIM, ALLEGED DAMAGES ARE "IN EXCESS OF 1,000,000."

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 13-01581

Filing date of arbitration/CFTC reparation or civil litigation: 05/28/2013

Customer Complaint Information

Date Complaint Received: 06/10/2013

Complaint Pending? No

Status: Settled

Status Date: 12/09/2013

Settlement Amount: \$250,000.00

Individual Contribution Amount: \$0.00

Broker Statement RANDY SCHNEIDER IS NOT A NAMED RESPONDENT IN THIS MATTER.

Disclosure 4 of 10

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint: SECURITIES AMERICA, INC.

Allegations: IN CONNECTION WITH THE RECOMMENDATION AND SALE OF AN ALTERNATIVE INVESTMENT, CLAIMANT ALLEGES UNSUITABILITY, MISREPRESENTATION AND BREACH OF FIDUCIARY DUTY.

Product Type: Other: ALTERNATIVE INVESTMENTS

Alleged Damages: \$100,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 11-03566

Filing date of arbitration/CFTC reparation or civil litigation: 09/13/2011

Customer Complaint Information

Date Complaint Received: 09/26/2011

Complaint Pending? No

Status: Settled

Status Date: 03/02/2012

Settlement Amount: \$38,750.00

Individual Contribution Amount: \$0.00

Broker Statement RANDY SCHNEIDER IS NOT A NAMED RESPONDENT IN THIS MATTER.

Disclosure 5 of 10

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: SECURITIES AMERICA, INC.

Allegations: VIOLATIONS OF THE OHIO SECURITIES ACT §1707.43, VIOLATIONS OF THE OHIO SECURITIES ACT §1707.41, BREACH OF FIDUCIARY DUTY, FRAUD, CONSTRUCTIVE FRAUD, ADVISOR/BROKER NEGLIGENCE, NEGLIGENT MISREPRESENTATIONS, BREACH OF CONTRACT, AND VIOLATION OF FINRA RULES

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$6,000,000.00

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.: FINRA - CASE #10-05119

Date Notice/Process Served: 11/09/2010

Arbitration Pending? No

Disposition: Settled

Disposition Date: 10/17/2011

Disposition Detail: ON OR ABOUT OCTOBER 17, 2011, FINRA DISPUTE RESOLUTION RECEIVED NOTICE THAT THIS CASE WAS SETTLED.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SECURITIES AMERICA, INC.

Allegations: IN CONNECTION WITH THE RECOMMENDATION AND SALE OF MEDICAL CAPITAL, BEHRINGER HARVARD REIT AND IMH SECURED LOAN FUND, CLAIMANTS ALLEGE MISREPRESENTATION, UNSUITABILITY, BREACH OF FIDUCIARY DUTY, FRAUD, AND NEGLIGENCE.

Product Type: Direct Investment-DPP & LP Interests
Real Estate Security
Other: IMH SECURED LOAN FUND

Alleged Damages: \$6,000,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 10-05119

Date Notice/Process Served: 11/22/2010

Arbitration Pending? No

Disposition: Settled

Disposition Date: 09/29/2011

Monetary Compensation Amount: \$1,485,420.99

Individual Contribution Amount: \$0.00

Broker Statement I DENY THE CLAIMANT'S ALLEGATIONS. THE PRODUCTS WERE APPROVED PRODUCTS, SOLD TO AN ACCREDITED INVESTOR WHO WAS SOPHISTICATED IN BUSINESS MATTERS. THE MEDICAL CAPITAL INVESTMENTS FAILED DUE TO FRAUD BY THE COMPANIES' PRINCIPALS WHICH WAS CONCEALED FROM THE INVESTMENT COMMUNITY. THE OTHER TWO INVESTMENTS ARE STILL VALID INVESTMENTS; HOWEVER THEY LACK LIQUIDITY AT THE PRESENT TIME, THE POSSIBILITY OF WHICH WAS EXPLAINED TO THE CLIENT AT THE TIME OF INVESTMENT. 10/11/2011: THE PORTION OF THIS CLAIM RELATING TO MEDICAL CAPITAL WAS PART OF A GLOBAL SETTLEMENT BY SECURITIES AMERICA, INC. CLAIMS RELATING TO ADDITIONAL PRODUCTS CONTINUE AT THIS TIME.



01/12/2012: I WAS DISMISSED FROM THIS MATTER WITH PREJUDICE.

Disclosure 6 of 10

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SECURITIES AMERICA, INC.

Allegations: IN CONNECTION WITH THE RECOMMENDATION AND SALE OF PROVIDENT SHALE, CLAIMANTS ALLEGE VIOLATIONS OF OHIO BLUE SKY LAWS, VIOLATIONS OF FINRA RULE 2110, NEGLIGENCE, NEGLIGENT MISREPRESENTATIONS AND OMISSIONS, BREACH OF FIDUCIARY DUTY, AND AIDING & ABETTING FRAUD.

Product Type: Oil & Gas

Alleged Damages: \$200,000.00

Alleged Damages Amount Explanation (if amount not exact): THIS IS A MULTI-CLIENT CLAIM INVOLVING MORE THAN ONE REPRESENTATIVE. ALLEGED DAMAGES FOR THIS REPRESENTATIVE ARE \$50,000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 10-02558

Filing date of arbitration/CFTC reparation or civil litigation: 05/28/2010

Customer Complaint Information

Date Complaint Received: 06/28/2010

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 01/24/2011

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 10-02558

Date Notice/Process Served: 01/24/2011

Arbitration Pending? No



Disposition: Settled
Disposition Date: 09/29/2011
Monetary Compensation Amount: \$139,258.22
Individual Contribution Amount: \$0.00
Broker Statement 10/11/2011: THIS CLAIM WAS PART OF A GLOBAL SETTLEMENT BY SECURITIES AMERICA, INC.

Disclosure 7 of 10

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: SECURITIES AMERICA, INC.
Allegations: IN CONNECTION WITH THE RECOMMENDATION AND SALE OF MEDICAL CAPITAL, CLAIMANTS ALLEGE MISREPRESENTATION AND OMISSION OF MATERIAL FACTS, BREACH OF FIDUCIARY DUTY, FRAUD, NEGLIGENCE AND VIOLATIONS OF FINRA RULES.
Product Type: Direct Investment-DPP & LP Interests
Alleged Damages: \$3,966,000.00
Alleged Damages Amount Explanation (if amount not exact): THIS IS A MULTI-CUSTOMER CLAIM INVOLVING MULTIPLE REPRESENTATIVES. ALLEGED DAMAGES FOR THIS REPRESENTATIVE ARE \$250,000.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA
Docket/Case #: 10-01967
Date Notice/Process Served: 05/24/2010
Arbitration Pending? No
Disposition: Settled
Disposition Date: 09/29/2011
Monetary Compensation Amount: \$2,761,026.27
Individual Contribution Amount: \$0.00
Broker Statement I DENY ALL ALLEGATIONS. FURTHER, I HAVE ONLY 2 INDIVIDUAL CLIENTS WHO ARE A PARTY TO THIS MATTER AND THEIR ALLEGED DAMAGES ARE LESS THAN 10% OF THE TOTAL ALLEGED DAMAGES OF THIS CLAIM.
10/11/2011: THE PORTION OF THIS CLAIM RELATING TO MEDICAL CAPITAL WAS PART OF A GLOBAL SETTLEMENT BY SECURITIES AMERICA, INC. CLAIMS RELATING TO ADDITIONAL PRODUCTS CONTINUE AT THIS TIME.
01/12/2012: I WAS DISMISSED FROM THIS MATTER WITH PREJUDICE.

Disclosure 8 of 10



Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	SECURITIES AMERICA, INC.
Allegations:	IN CONNECTION WITH THE RECOMMENDATION AND SALE OF MEDICAL CAPITAL, IMH SECURED LOAN FUND, AND BEHRINGER HARVARD REIT, CLAIMANT'S ALLEGATIONS AGAINST RESPONDENT INCLUDE UNSUITABILITY, MISREPRESENTATION, NEGLIGENCE, AND BREACH OF FIDUCIARY DUTY.
Product Type:	Direct Investment-DPP & LP Interests Real Estate Security Other: ALTERNATIVE INVESTMENTS
Alleged Damages:	\$182,800.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	09-06503
Filing date of arbitration/CFTC reparation or civil litigation:	11/09/2009
Customer Complaint Information	
Date Complaint Received:	11/30/2009
Complaint Pending?	No
Status:	Settled
Status Date:	09/29/2011
Settlement Amount:	\$27,851.64
Individual Contribution Amount:	\$0.00
Broker Statement	I AM NOT A NAMED RESPONDENT IN THIS MATTER. 10/11/2011: THE PORTION OF THIS CLAIM RELATING TO MEDICAL CAPITAL WAS PART OF A GLOBAL SETTLEMENT BY SECURITIES AMERICA, INC. CLAIMS RELATING TO ADDITIONAL PRODUCTS CONTINUE AT THIS TIME. 01/04/2012: I WAS DISMISSED FROM THIS MATTER WITH PREJUDICE.
Disclosure 9 of 10	
Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	SECURITIES AMERICA, INC
Allegations:	IN CONNECTION WITH INVESTMENTS IN MEDICAL CAPITAL AND/OR PROVIDENT SHALE, CLAIMANTS' ALLEGATIONS AGAINST RESPONDENT INCLUDE NEGLIGENCE, NEGLIGENT MISREPRESENTATIONS, BREACH OF



	FIDUCIARY DUTY, VIOLATIONS OF OHIO BLUE SKY LAWS, AND AIDING & ABETTING FRAUD.
Product Type:	Direct Investment-DPP & LP Interests Oil & Gas
Alleged Damages:	\$3,187,000.00
Alleged Damages Amount Explanation (if amount not exact):	THIS IS A MULTI-CLIENT CLAIM INVOLVING MORE THAN ONE REPRESENTATIVE. ALLEGED DAMAGES FOR THIS REPRESENTATIVE ARE \$50,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	09-07274
Filing date of arbitration/CFTC reparation or civil litigation:	03/08/2010
Customer Complaint Information	
Date Complaint Received:	07/08/2009
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	04/07/2011
Settlement Amount:	
Individual Contribution Amount:	
Arbitration Information	
Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	09-07274
Date Notice/Process Served:	04/07/2011
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	09/29/2011
Monetary Compensation Amount:	\$1,479,386.47
Individual Contribution Amount:	\$0.00
Broker Statement	10/11/2011: THIS CLAIM WAS PART OF A GLOBAL SETTLEMENT BY SECURITIES AMERICA, INC.



Disclosure 10 of 10

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SECURITIES AMERICA, INC

Allegations: THE CLIENT ALLEGES THAT HE TOLD THE REPRESENTATIVE THAT HE WANTED TO BE IN LOW RISK INVESTMENTS AND THAT HE REPRESENTED IMH AND BH AS LOW RISK. CLIENT FURTHER ALLEGES THAT THE INVESTMENTS WERE UNSUITABLE FOR HIM.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$60,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 07/08/2009

Complaint Pending? No

Status: Denied

Status Date: 09/09/2009

Settlement Amount:

Individual Contribution Amount:

Broker Statement I DENY THE ALLEGATIONS AGAINST ME. CLAIMANT WAS AN EXPERIENCED, ACCREDITED INVESTOR AND THE INVESTMENTS WERE SUITABLE FOR HIM BASED ON HIS RISK TOLERANCE.



End of Report

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