



## IAPD Report

# ZAPHREY LLWELLYN WILLIAMS

CRD# 2443743

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



### Report Summary

#### ZAPHREY LLWELLYN WILLIAMS (CRD# 2443743)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/15/2026**.

#### CURRENT EMPLOYERS

|    | Firm                     | CRD#        | Registered Since |
|----|--------------------------|-------------|------------------|
| B  | LEO BROKERAGE, LLC       | CRD# 109121 | 08/13/2004       |
| IA | LEO WEALTH, LLC          | CRD# 283891 | 10/11/2021       |
| IA | LEO WEALTH AMERICAS, LLC | CRD# 338799 | 04/20/2026       |

#### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

#### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

|    | FIRM                           | CRD#   | LOCATION          | REGISTRATION DATES      |
|----|--------------------------------|--------|-------------------|-------------------------|
| IA | BFT FINANCIAL GROUP, LLC       | 109121 | HURST, TX         | 06/04/2004 - 01/03/2022 |
| B  | FIRST MIDWEST SECURITIES, INC. | 21786  | BLOOMINGTON, IL   | 04/05/2004 - 06/04/2004 |
| IA | FIRST MIDWEST SECURITIES, INC. | 21786  | GRAND PRAIRIE, TX | 04/05/2004 - 06/04/2004 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

#### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

| Type     | Count |
|----------|-------|
| Criminal | 5     |



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 1 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 3

Firm Name: **LEO WEALTH AMERICAS, LLC**  
Main Address: 860 AIRPORT FREEWAY  
SUITE 402  
HURST, TX 76054  
Firm ID#: 338799

| Regulator | Registration                      | Status   | Date       |
|-----------|-----------------------------------|----------|------------|
| IA Texas  | Investment Adviser Representative | Approved | 04/20/2026 |

#### Branch Office Locations

**LEO WEALTH AMERICAS, LLC**  
860 AIRPORT FREEWAY  
SUITE 402  
HURST, TX 76054

#### Employment 2 of 3

Firm Name: **LEO WEALTH, LLC**  
Main Address: 860 AIRPORT FREEWAY  
SUITE 402  
HURST, TX 76054  
Firm ID#: 283891

| Regulator | Registration                      | Status   | Date       |
|-----------|-----------------------------------|----------|------------|
| IA Texas  | Investment Adviser Representative | Approved | 10/11/2021 |

#### Branch Office Locations

**LEO WEALTH, LLC**  
860 AIRPORT FREEWAY  
SUITE 402  
HURST, TX 76054

#### Employment 3 of 3

Firm Name: **LEO BROKERAGE, LLC**  
Main Address: 860 AIRPORT FREEWAY, SUITE 402



## Qualifications

Firm ID#: HURST, TX 76054  
109121

|          | Regulator | Registration                      | Status   | Date       |
|----------|-----------|-----------------------------------|----------|------------|
| <b>B</b> | FINRA     | Invest. Co and Variable Contracts | Approved | 08/13/2004 |
| <b>B</b> | Texas     | Agent                             | Approved | 06/24/2004 |

## Branch Office Locations

**BFT FINANCIAL GROUP, LLC**  
860 AIRPORT FREEWAY, SUITE 402  
HURST, TX 76054

**BFT FINANCIAL GROUP, LLC**  
2312 SCHOOL LANE  
BEDFORD, TX 76021



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

No information reported.

#### General Industry/Product Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

|  |          |            |
|--|----------|------------|
| Securities Industry Essentials Examination (SIE)                               | SIE      | 10/01/2018 |
| Investment Company Products/Variable Contracts Representative Examination (S6) | Series 6 | 02/19/1994 |

#### State Securities Law Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

|  |           |            |
|--|-----------|------------|
| Uniform Securities Agent State Law Examination (S63) | Series 63 | 01/19/1994 |
|--|-----------|------------|

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

|    | Registration Dates      | Firm Name                         | ID#         | Branch Location   |
|----|-------------------------|-----------------------------------|-------------|-------------------|
| IA | 06/04/2004 - 01/03/2022 | BFT FINANCIAL GROUP, LLC          | CRD# 109121 | HURST, TX         |
| B  | 04/05/2004 - 06/04/2004 | FIRST MIDWEST SECURITIES, INC.    | CRD# 21786  | BLOOMINGTON, IL   |
| IA | 04/05/2004 - 06/04/2004 | FIRST MIDWEST SECURITIES, INC.    | CRD# 21786  | GRAND PRAIRIE, TX |
| B  | 11/05/1997 - 04/06/2004 | WADDELL & REED, INC.              | CRD# 866    | OVERLAND PARK, KS |
| IA | 11/05/1997 - 04/06/2004 | WADDELL & REED, INC.              | CRD# 866    | DALLAS, TX        |
| B  | 02/22/1994 - 06/25/1997 | FIDELITY BROKERAGE SERVICES, INC. | CRD# 7784   | SMITHFIELD, RI    |

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates  | Employer Name                             | Position                          | Investment Related | Employer Location         |
|-------------------|---|-----------------------------------|--------------------|---------------------------|
| 11/2025 - Present | LEO WEALTH AMERICAS, LLC                  | INVESTMENT ADVISER REPRESENTATIVE | Y                  | Hurst, TX, United States  |
| 08/2021 - Present | LEO WEALTH, LLC                           | INVESTMENT ADVISER REPRESENTATIVE | Y                  | HURST, TX, United States  |
| 08/2004 - Present | BFT FINANCIAL GROUP, LLC                  | REGISTERED REPRESENTATIVE         | Y                  | HURST, TX, United States  |
| 06/2004 - Present | BFT FINANCIAL GROUP, LLC                  | INVESTMENT ADVISER REPRESENTATIVE | Y                  | HURST, TX, United States  |
| 01/2003 - Present | Z L WILLIAMS TAX AND BOOKKEEPING SERVICES | TAX PREPARATION SPECIALIST        | N                  | DALLAS, TX, United States |
| 03/1998 - Present | VARIOUS INSURANCE CARRIERS                | INSURANCE AGENT                   | Y                  | DALLAS, TX, United States |



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

03/1998 - PRESENT, VARIOUS INSURANCE CARRIERS, INVESTMENT RELATED, INSURANCE SALES, INSURANCE AGENT, DALLAS TX. 01/2003 - PRESENT, Z L WILLIAMS TAX AND BOOKKEEPING SERVICES, NOT INVESTMENT RELATED, TAX PREPARATION SPECIALIST, DALLAS TX.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type | Count |
|------|-------|
|------|-------|

|          |   |
|----------|---|
| Criminal | 5 |
|----------|---|

### Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

#### Disclosure 1 of 5

|  |  |
|--|--|
| <b>Reporting Source:</b>               | Individual   |
| <b>Formal Charges were brought in:</b> | Dallas County  |
| <b>Name of Court:</b>                  | Dallas county  |
| <b>Location of Court:</b>              | County of Dallas Texas   |
| <b>Docket/Case #:</b>                  | Judicial Case ID MB0106462   |
| <b>Charge Date:</b>                    | 05/15/2001   |
| <b>Charge(s) 1 of 1</b>                |  |
| <b>Formal Charge(s)/Description:</b>   | Theft by Check Under \$20.00   |
| <b>No of Counts:</b>                   | 1  |
| <b>Felony or Misdemeanor:</b>          | Misdemeanor  |
| <b>Plea for each charge:</b>           | NOLO CONTENDERE  |
| <b>Disposition of charge:</b>          | Dismissed  |
| <b>Current Status:</b>                 | Final  |
| <b>Status Date:</b>                    | 05/24/2001   |
| <b>Disposition Date:</b>               | 05/24/2001   |
| <b>Sentence/Penalty:</b>               | Theft by Check Under \$20.00 - Charges were dismissed.   |
| <b>Broker Statement</b>                | CASE IS RELATED TO OCCURRENCE 1196123. I WAS NOT AWARE THAT A SEPARATE CHARGE WAS MADE BY DALLAS COUNTY OR I WOULD HAVE DISCLOSED IT WHEN THE OTHER DISCLOSURES RELATED TO THIS ISSUE WERE MADE.<br><br>THE CAUSE OF THIS ISSUE WAS THAT MY WIFE'S PAYROLL CHECK WAS |



NOT DIRECT DEPOSITED, AS IT SHOULD HAVE BEEN BY HER COMPANY THAT RESULTED IN INSUFFICIENT FUNDS. THE ISSUE WAS IMMEDIATELY ADDRESSED.

**Disclosure 2 of 5**

**Reporting Source:** Firm

**Court Details:** CIRCUIT COURT NO 4 DENTON COUNTY, TX CASE # CR-2001-06692-Z

**Charge Date:** 02/17/2001

**Charge Details:** 1 MISDEMEANOR CHARG, PLEAD GUILTY OR NOLO CONTENDERE TO THEFT BY CHECK FOR THE AMOUNT OF \$20.00 BUT LESS THAN \$500.00

**Felony?** No

**Current Status:** Final

**Status Date:** 08/07/2001

**Disposition Details:** PAID RESTITUTION IN THE AMOUNT OF \$90.35 AND THE CASE WAS DISMISSED.

**Firm Statement** CASE IS RELATED TO U4 OCCURRENCE 1196123 AND TARRANT COUNTY CASE # 0811133. MY WIFE'S PAYROLL CHECK WAS NOT DIRECT DEPOSITED AS IT SHOULD HAVE BEEN BY HER COMPANY. THAT IS WHAT CAUSED THE INSUFFICIENT FUNDS STATUS OF THE ACCOUNT RESULTING IN 3 BOUNCED CHECKS-1 IN EACH COUNTY.

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**Reporting Source:** Individual

**Court Details:** CIRCUIT COURT NO 4 DENTON COUNTY, TX CASE #CR-2001-06692-Z

**Charge Date:** 02/17/2001

**Charge Details:** 1 MISDEMEANOR CHARGE, PLEAD GUILTY OR NOLO CONTENDERE TO THEFT BY CHECK FOR THE AMOUNT OF \$20.00 BUT LESS THAN \$500.00

**Felony?** No

**Current Status:** Final

**Status Date:** 08/27/2001

**Disposition Details:** PAID RESTITUTION IN THE AMOUNT OF \$90.35 AND THE CASE WAS



DISMISSED.

**Broker Statement**

CASE IS RELATED TO TARRANT COUNTY CASE #0811133. MY WIFE'S PAYROLL CHECK WAS NOT DIRECT DEPOSITED AS IT SHOULD HAVE BEEN BY HER COMPANY. THAT IS WHAT CAUSED THE INSUFFICIENT FUNDS STATUS OF THE ACCOUNT RESULTING IN 3 BOUNCED CHECKS.

**Disclosure 3 of 5**

**Reporting Source:**

Individual

**Court Details:**

COUNTY COURT AT LAW NO # 3 COLLIN, COUNTY, TEXAS. CASE # 003-84150-01

**Charge Date:**

02/17/2001

**Charge Details:**

1 COUNT OF MISDEMEANOR PLEAD GUILTY OR NOLO CONTENDERE TO THEFT OF CHECK FOR THE AMOUNT OF \$20.00 BUT LESS THAN \$500.00.

**Felony?**

No

**Current Status:**

Final

**Status Date:**

06/13/2002

**Disposition Details:**

PLACED ON A 90 DAY SUPERVISION WITHOUT ADJUDICATION OF GUILT AND PAID A FINE OF \$260.25

**Broker Statement**

MY WIFE'S PAYROLL CHECK WAS NOT DIRECT DEPOSITED AS IT SHOULD HAVE BEEN BY HER COMPANY. THAT IS WHAT CAUSED THE INSUFFICIENT FUNDS STATUS OF THE ACCOUNT.



**Disclosure 4 of 5**

**Reporting Source:** Firm

**Court Details:** CIRCUIT COURT, COURT NO 7, TARRANT COUNTY, TEXAS CASE # 811133.

**Charge Date:** 02/20/2001

**Charge Details:** 1 MISDEMEANOR COUNT PLEAD GUILTY OR NOLO CONTENDERE TO THEFT OF CHECK FOR THE AMOUNT OF \$20.00 BUT LESS THAN \$500.00

**Felony?** No

**Current Status:** Final

**Status Date:** 06/29/2002

**Disposition Details:** CASE WAS DISMISSED ON OR ABOUT 6/26/02.

**Firm Statement** CASE IS RELATED TO U4 OCCURRENCE 1196123, TARRANT COUNTY CASE # 0811133 AND DENTON COUNTY CASE # CR-2001-06692-Z.MY WIFE'S PAYROLL CHECK WAS NOT DIRECT DEPOSITED AS IT SHOULD HAVE BEEN BY HER COMPANY. THAT IS WHAT CAUSED THE INSUFFICIENT FUNDS STATUS OF THE ACCOUNT RESULTING IN 3 BOUNCED CHECKS-1 IN EACH COUNTY.

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**Reporting Source:** Individual

**Court Details:** CIRCUIT COURT, COURT NO. 7, TARRANT COUNTY, FORTWORTH, TEXAS CASE. #811133.

**Charge Date:** 02/20/2001

**Charge Details:** 1 MISDEMEANOR COUNT PIEAD GUILTY OR NOLO CONTENDERE TO THEFT OF CHECK IN THE AMOUNT OF \$20.00 BUT LESS THAN \$500.00.

**Felony?** No

**Current Status:** Final

**Status Date:** 06/29/2002



**Disposition Details:**

CASE WAS DISMISSED ON OR ABOUT 6/26/02.

**Broker Statement**

CASE IS RELATED TO OCCURRENCE 1196123, TARRANT COUNTY CASE #0811133 & DENTON COUNTY ASE #CR-2001-06692-Z. MY WIFE'S PAYROLL EHCK WAS NOT DIRECT DEPOSITED AS IT SHOULD HAVE BEEN WHICH CAUSED AN INSUFFICIENT FUNDS RESULTING IN 3 CHECKS BOUNCING - 1 IN EACH COUNTY.

**Disclosure 5 of 5**

**Reporting Source:**

Individual

**Court Details:**

LINCOLN PARISH DETENTION CENTER  
62885

**Charge Date:**

03/07/1992

**Charge Details:**

THEFT OF GOODS LESS THAN \$100.00

**Felony?**

No

**Current Status:**

Final

**Status Date:**

05/17/1994

**Disposition Details:**

MISDEMEANOR, \$100 + COURT COST SUCESSFULLY  
COMPLETED PROBATIONARY PERIOD.



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## End of Report

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