IAPD Report

DAVID SOSA

CRD# 2447013

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

DAVID SOSA (CRD# 2447013)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/06/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	02/17/2023
B	CETERA INVESTMENT SERVICES LLC	CRD# 15340	02/23/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **6** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CITICORP INVESTMENT SERVICES	23988	JACKSON HEIGHTS, NY	12/07/2004 - 10/27/2005
B	CITICORP INVESTMENT SERVICES	23988	LONG ISLAND CITY, NY	12/11/2000 - 10/27/2005
B	WM FINANCIAL SERVICES, INC.	599	IRVINE, CA	05/14/1998 - 12/12/2000

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	2
Customer Dispute	10

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **6** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CETERA INVESTMENT SERVICES LLC**
Main Address: 400 FIRST ST. S. SUITE 300
ST. CLOUD, MN 56301
Firm ID#: 15340

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	02/23/2023
B	FINRA	Invest. Co and Variable Contracts	Approved	02/23/2023
B	Florida	Agent	Approved	02/24/2023
B	Maryland	Agent	Approved	05/13/2024
B	New Jersey	Agent	Approved	08/29/2023
B	North Carolina	Agent	Approved	05/07/2024
B	Tennessee	Agent	Approved	05/08/2024
B	Virginia	Agent	Approved	05/09/2024

Branch Office Locations

CETERA INVESTMENT SERVICES LLC
HOLLYWOOD, FL

CETERA INVESTMENT SERVICES LLC
4094 W LAKE MARY BLVD
LAKE MARY, FL 32746

Employment 2 of 2

Firm Name: **CETERA INVESTMENT ADVISERS LLC**
Main Address: 1450 AMERICAN LANE
6TH FLOOR, SUITE 650
SCHAUMBURG, IL 60173-2096
Firm ID#: 105644

Qualifications

	Regulator	Registration	Status	Date
IA	Florida	Investment Adviser Representative	Approved	02/17/2023

Branch Office Locations

CETERA INVESTMENT ADVISERS LLC
HOLLYWOOD, FL

CETERA INVESTMENT ADVISERS LLC
4094 W LAKE MARY BLVD
LAKE MARY, FL 32746

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 3 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	General Securities Representative Examination (S7TO)	Series 7TO	01/30/2023
B	Investment Company Products/Variable Contracts Representative Examination (S6TO)	Series 6TO	01/04/2023
B	Securities Industry Essentials Examination (SIE)	SIE	12/13/2022
B	General Securities Representative Examination (S7)	Series 7	04/19/1994

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	10/07/2022
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	11/03/2004
B	Uniform Securities Agent State Law Examination (S63)	Series 63	04/22/1994

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	12/07/2004 - 10/27/2005	CITICORP INVESTMENT SERVICES	CRD# 23988	JACKSON HEIGHTS, NY
B	12/11/2000 - 10/27/2005	CITICORP INVESTMENT SERVICES	CRD# 23988	LONG ISLAND CITY, NY
B	05/14/1998 - 12/12/2000	WM FINANCIAL SERVICES, INC.	CRD# 599	IRVINE, CA
B	08/15/1996 - 04/13/1998	FIRST UNION BROKERAGE SERVICES, INC.	CRD# 8112	CHARLOTTE, NC
B	07/19/1994 - 08/31/1994	CITICORP INVESTMENT SERVICES	CRD# 23988	LONG ISLAND CITY, NY
B	04/20/1994 - 05/17/1994	CHATFIELD DEAN & CO., INC.	CRD# 14714	GREENWOOD VILLAGE

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2022 - Present	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	COCONUT GROVE, FL, United States
12/2022 - Present	CETERA INVESTMENT SERVICES LLC	REGISTERED REPRESENTATIVE	Y	SAINT CLOUD, MN, United States
12/2022 - Present	REGIONS BANK	EMPLOYEE	N	COCONUT GROVE, FL, United States
10/2020 - 12/2022	FORTHRIGHT RESOURCES	MANAGING DIRECTOR	N	MIAMI, FL, United States
01/2014 - 09/2020	RANDSTAD PROFESSIONALS	PRACTICE DIRECTOR	N	MIAMI, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. FORTHRIGHT RESOURCES LLC, RECRUITING, 100% OWNER

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	2
Customer Dispute	10

Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 2

Reporting Source:	Individual
Formal Charges were brought in:	MIAMI DADE COUNTY
Name of Court:	MIAMI DADE
Location of Court:	MIAMI, FL
Docket/Case #:	1037EZL
Charge Date:	10/14/2014
Charge(s) 1 of 1	
Formal Charge(s)/Description:	KNOWINGLY DRIVING WHILE LICENSE SUSPENDED
No of Counts:	1
Felony or Misdemeanor:	Felony
Plea for each charge:	NOT GUILTY
Disposition of charge:	Dismissed
Current Status:	Final
Status Date:	11/18/2014
Disposition Date:	11/18/2014
Sentence/Penalty:	DISMISSED WITH COURT COSTS
Broker Statement	WAS NOT AWARE LICENSE WAS SUSPENDED

Disclosure 2 of 2

Reporting Source:	Individual
Formal Charges were brought in:	MIAMI DADE COUNTY COURT
Name of Court:	MIAMI DADE COUNTY COURT
Location of Court:	MIAMI DADE COUNTY, FL
Docket/Case #:	F01010320B
Charge Date:	03/31/2001
Charge(s) 1 of 2	
Formal Charge(s)/Description:	RESIST OFF W/VIOL
No of Counts:	1
Felony or Misdemeanor:	Felony
Plea for each charge:	NOT GUILTY
Disposition of charge:	DISMISSED - CHARGE FILED AND DISMISSED AND LATER I WON A CIVIL LAWSUIT AGAINST CITY OF MIAMI
Date of Amended Charge:	09/06/2001
Charge was Amended or reduced to:	DISMISSED - CHARGE FILED AND DISMISSED AND LATER I WON A CIVIL LAWSUIT AGAINST CITY OF MIAMI
Amended No of Counts:	1
Amended Charge:	DISMISSED
Amended Plea:	NOT GUILTY
Disposition of Amended Charge:	Dismissed
Charge(s) 2 of 2	
Formal Charge(s)/Description:	BATTERY/LEO/COR/FIRE
No of Counts:	2
Felony or Misdemeanor:	Felony
Plea for each charge:	NOT GUILTY
Disposition of charge:	DISMISSED - CHARGES FILED, DISMISSED AND LATER I WON A CIVIL LAWSUIT AGAINST THE CITY OF MIMAI
Date of Amended Charge:	09/06/2001
Charge was Amended or reduced to:	DISMISSED - CHARGES FILED, DISMISSED AND LATER I WON A CIVIL LAWSUIT AGAINST THE CITY OF MIMAI
Amended No of Counts:	2
Amended Charge:	DISMISSED
Amended Plea:	NOT GUILY
Disposition of Amended Charge:	Dismissed
Current Status:	Final

Status Date:	09/06/2001
Disposition Date:	09/06/2001
Sentence/Penalty:	1. 03/31/2021 End Date 09/06/2001 - 0003 F/ 843.01 RESIST OFF W/VIOL NG J DISP/DEF PROSECUTION PGM -MODIFIED/REMOVED . No Monetary Penalty or Fine. 2. 03/31/2021 End Date 09/06/2001 - 00002 F/ 784.07(2)(B) BATTERY/LEO/COR/FIRE NG J DISP/DEF PROSECUTION PGM - MODIFIED/REMOVED 3. 03/31/2021 End Date 09/06/2001 - 00001 F/ 784.07(2)(B) BATTERY/LEO/COR/FIRE NG J DISP/DEF PROSECUTION PGM - MODIFIED/REMOVED
Broker Statement	CHARGES FILED, DISMISSED AND LATER I WON A CIVIL LAWSUIT AGAINST THE CITY OF MIAMI.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 10

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CETERA INVESTMENT SERVICES LLC
Allegations:	Client claims product was misrepresented.
Product Type:	Other: Structured Products
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	$5,000 or more
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/16/2025
Complaint Pending?	No
Status:	Denied
Status Date:	06/23/2025
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 10

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CETERA INVESTMENT SERVICES LLC
Allegations:	Client alleged the Financial Advisor had misrepresented the structured product investment purchased in 2024.
Product Type:	Other: Structured Product
Alleged Damages:	$0.00

Alleged Damages Amount Explanation (if amount not exact):	$5,000 or more
Is this an oral complaint?	Yes
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	11/26/2024
Complaint Pending?	No
Status:	Settled
Status Date:	03/26/2025
Settlement Amount:	$18,397.08
Individual Contribution Amount:	$10,000.00

Disclosure 3 of 10

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CETERA INVESTMENT SERVICES LLC
Allegations:	Claimant alleges unsuitable investment recommendations which resulted in losses.
Product Type:	CD
Alleged Damages:	$98,500.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	25-01480
Filing date of arbitration/CFTC reparation or civil litigation:	07/21/2025

Customer Complaint Information

Date Complaint Received:	08/01/2025
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 4 of 10

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CETERA INVESTMENT SERVICES LLC
Allegations:	Clients claim the product was misrepresented and suitability issues.
Product Type:	Other: Structured Products
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	$5,000 or more
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	02/13/2025
Complaint Pending?	No
Status:	Denied
Status Date:	02/25/2025
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 5 of 10

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CETERA INVESTMENT SERVICES LLC
Allegations:	CLIENT STATES HE DID NOT AUTHORIZE THE PURCHASE OF STRUCTURES PRODUCTS
Product Type:	Other: STRUCTURED PRODUCTS
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	$5,000 or more
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	12/02/2024
Complaint Pending?	No
Status:	Denied
Status Date:	01/14/2025
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 6 of 10

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CITICORP INVESTMENT SERVICES INC.
Allegations:	CLIENTS ALLEGED UNSUITABLE INVESTMENTS, MISREPRESENTATION AND A GUARANTEE AGAINST ANY LOSSES.
Product Type:	Mutual Fund(s)
Alleged Damages:	$193,050.19

Customer Complaint Information

Date Complaint Received:	05/04/2006
Complaint Pending?	No
Status:	Settled
Status Date:	06/29/2006
Settlement Amount:	$185,000.00
Individual Contribution Amount:	$0.00
Firm Statement	MATTER SETTLED IN ORDER TO AVOID THE COSTS AND UNCERTAINTIES ASSOCIATED WITH POTENTIAL LITIGATION.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CITICORP INVESTMENT SERVICES
Allegations:	CLIENTS ALLEGED UNSUITABLE INVESTMENTS, MISREPRESENTATION AND A GUARANTEE AGAINST ANY LOSSES.
Product Type:	Mutual Fund
Alleged Damages:	$193,050.19
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/04/2006
Complaint Pending?	No
Status:	Settled
Status Date:	06/29/2006
Settlement Amount:	$185,000.00
Individual Contribution Amount:	$0.00
Broker Statement	MATTER SETTLED IN ORDER TO AVOID THE COSTS AND UNCERTAINTIES ASSOCIATED WITH POTENTIAL LITIGATION.

Disclosure 7 of 10

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CITICORP INVESTMENT SERVICES
Allegations:	CLIENT ALLEGED THAT HE "...AGREED TO PROCEED WITH THE INVESTMENT WITH THE UNDERSTANDING THAT IT WOULD BE FOR 2 YEARS AND THE THE RISK WAS THAT OF THE US GOVERNMENT." CLIENT FURTHER ALLEGED THAT HE WAS SURPRISED THAT HE "INVESTED IN CLASS B SHARES AND THAT REMOVAL OF THE FUNDS BEFORE 5 YEARS WOULD BE SUBJECT TO HEAVY PENALTIES."
Product Type:	Mutual Fund(s)
Alleged Damages:	$24,397.50

Customer Complaint Information

Date Complaint Received:	10/21/2003
Complaint Pending?	No
Status:	Settled
Status Date:	11/10/2003
Settlement Amount:	$11,700.00
Individual Contribution Amount:	$2,925.00
Broker Statement	MATTER SETTLED IN ORDER TO AVOID THE COSTS AND UNCERTAINTIES ASSOCIATED WITH LITIGATION.

Disclosure 8 of 10

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CITICORP INVESTMENT SERVICES
Allegations:	CLIENTS ALLEGED UNTIL AUGUST 22,2003, "[THEY] THOUGHT THAT [THEIR] CAPITAL WAS COMPLETELY GUARANTEED."
Product Type:	Mutual Fund(s)
Alleged Damages:	$21,179.19

Customer Complaint Information

Date Complaint Received:	08/25/2003
Complaint Pending?	No
Status:	Denied
Status Date:	01/23/2004
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	CLAIM DENIED AS WITHOUT MERIT.

Disclosure 9 of 10

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CITICORP INVESTMENT SERVICES
Allegations:	CLIENT ALLEGES MISREPRESENTATION AND UNAUTHORIZED TRADES.
Product Type:	Mutual Fund(s)
Alleged Damages:	$19,892.17

Customer Complaint Information

Date Complaint Received:	02/06/2003
Complaint Pending?	No
Status:	Denied
Status Date:	03/13/2003
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	CLAIM DENIED AS WITHOUT MERIT.

Disclosure 10 of 10

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	WM FINANCIAL SERVICES, INC.
Allegations:	CLIENT ALLEGES THAT HIS INSTRUCTIONS WITH REGARD TO THE VARIABLE ANNNUITY PURCHASED ON AUGUST 11,1999 AND ON MAY 3 2000 WERE NOT FOLLOWED. CLIENT ALLEGES HE DID NOT WANT ANY RISK TO HIS PRINCIPAL, BUT AGREED TO ACCEPT RISK TO HIS INTEREST. FURTHERMORE, CLIENT INDICATES HE HAS SUFFERED SEVERE LOSSES AS A RESULT OF THIS SITUATION.
Product Type:	Annuity(ies) - Variable
Alleged Damages:	$40,193.91

Customer Complaint Information

Date Complaint Received:	10/23/2002
Complaint Pending?	No
Status:	Denied
Status Date:	01/12/2003
Settlement Amount:	
Individual Contribution Amount:	
Firm Statement	COMPLAINT WAS DENIED AS IT APPEARS FULL DISCLOSURE WAS PROVIDED TO CLIENT. TRADE APPEARS SUITABLE BASED UPON FINANCIAL AND SUITABILITY INFORMATION PROVIDED BY CLIENT. ADDITIONALLY, AN INORDINATE AMOUNT OF TIME, ALMOST TWO YEARS PASSED BEFORE CLIENT BROUGHT HIS CONCERNS TO OUR ATTENTION.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WM FINANCIAL SERVICES, INC.
Allegations:	CLIENT ALLEGES THAT HIS INSTRUCTIONS WITH REGARD TO THE VARIABLE ANNUITY PURCHASED ON AUGUST 11, 1999 AND ON MAY 3,2000 WERE NOT FOLLOWED. CLIENT ALLEGES HE DID NOT WANT ANY RISK TO HIS PRINCIPAL, BUT AGREED TO ACCEPT RISK TO HIS INTEREST. FURTHERMORE, CLIENT INDICATES HE HAS SUFFERED SEVERE LOSSES AS A RESULT OF HIS SITUATION.
Product Type:	Annuity(ies) - Variable
Alleged Damages:	$40,193.91

Customer Complaint Information

Date Complaint Received:	10/23/2002
Complaint Pending?	No
Status:	Denied
Status Date:	01/12/2003
Settlement Amount:	
Individual Contribution Amount:	

End of Report

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