



## IAPD Report

# DAVID MICHAEL MAGGIO

CRD# 2447727

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### DAVID MICHAEL MAGGIO (CRD# 2447727)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/02/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	PERSONAL FINANCIAL PROFILES INC	CRD# 109327	05/03/2013
B	APW CAPITAL, INC.	CRD# 43814	01/02/2014

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **15** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	FORESTERS EQUITY SERVICES, INC.	18464	NAPLES, FL	04/09/2013 - 12/31/2013
B	SUNTRUST INVESTMENT SERVICES, INC.	17499	NAPLES, FL	03/05/2004 - 04/05/2013
IA	SUNTRUST INVESTMENT SERVICES, INC.	17499	NAPLES, FL	03/05/2004 - 04/05/2013

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.

This individual is currently registered with **15** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **APW CAPITAL, INC.**  
Main Address: 999 RIVERVIEW DRIVE, SUITE 201  
TOTOWA, NJ 07512  
Firm ID#: 43814

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Principal	Approved	01/02/2014
<b>B</b>	FINRA	General Securities Representative	Approved	01/02/2014
<b>B</b>	Alabama	Agent	Approved	01/05/2026
<b>B</b>	Arkansas	Agent	Approved	01/07/2026
<b>B</b>	California	Agent	Approved	02/25/2015
<b>B</b>	Colorado	Agent	Approved	10/02/2015
<b>B</b>	Florida	Agent	Approved	01/17/2014
<b>B</b>	Hawaii	Agent	Approved	01/27/2026
<b>B</b>	Illinois	Agent	Approved	02/24/2014
<b>B</b>	Michigan	Agent	Approved	01/03/2014
<b>B</b>	Mississippi	Agent	Approved	08/21/2017
<b>B</b>	New Jersey	Agent	Approved	12/02/2020
<b>B</b>	New York	Agent	Approved	01/17/2014



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Ohio	Agent	Approved	01/14/2020
<b>B</b> Oregon	Agent	Approved	01/11/2026
<b>B</b> Utah	Agent	Approved	01/06/2026

### Branch Office Locations

#### COMPREHENSIVE ASSET MANAGEMENT AND SERVICING, INC.

1415 PANTHER LANE, SUITE 356  
NAPLES, FL 34109

### Employment 2 of 2

Firm Name: **PERSONAL FINANCIAL PROFILES INC**  
Main Address: 10100 W. SAMPLE ROAD  
SUITE 300  
CORAL SPRINGS, FL 33065  
Firm ID#: 109327

Regulator	Registration	Status	Date
<b>IA</b> Florida	Investment Adviser Representative	Approved	05/03/2013
<b>IA</b> Texas	Investment Adviser Representative	Restricted Approval	11/30/2020

### Branch Office Locations

#### PERSONAL FINANCIAL PROFILES INC

1415 PANTHER LANE  
SUITE 356  
NAPLES, FL 34109





## Qualifications

### PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**



#### Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	08/30/2004
 General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	05/27/1998

#### General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Futures Managed Funds Examination (S31)	Series 31	02/17/2009
 General Securities Representative Examination (S7)	Series 7	07/03/1995

#### State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	05/29/2003
 Uniform Securities Agent State Law Examination (S63)	Series 63	02/15/1996

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	04/09/2013 - 12/31/2013	FORESTERS EQUITY SERVICES, INC.	CRD# 18464	NAPLES, FL
B	03/05/2004 - 04/05/2013	SUNTRUST INVESTMENT SERVICES, INC.	CRD# 17499	NAPLES, FL
IA	03/05/2004 - 04/05/2013	SUNTRUST INVESTMENT SERVICES, INC.	CRD# 17499	NAPLES, FL
IA	07/31/2003 - 03/01/2004	AMSOUTH INVESTMENT MANAGEMENT COMPANY LLC	CRD# 111757	NAPLES, FL
B	05/20/2002 - 03/01/2004	AMSOUTH INVESTMENT SERVICES, INC.	CRD# 15692	BIRMINGHAM, AL
IA	06/06/2003 - 07/30/2003	AMSOUTH INVESTMENT SERVICES, INC.	CRD# 15692	NAPLES, FL
B	07/14/1995 - 12/10/2001	CHARLES SCHWAB & CO., INC.	CRD# 5393	WESTLAKE, TX

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2018 - Present	PERSONAL FINANCIAL PROFILES INC	PRESIDENT/CCO	Y	NAPLES, FL, United States
01/2014 - Present	APW CAPITAL, INC FKA COMPREHENSIVE ASSET MANAGEMENT & SERVICING	REGISTERED REP	Y	NAPLES, FL, United States
04/2013 - 04/2018	PERSONAL FINANCIAL PROFILES INC	EXECUTIVE VICE PRESIDENT	Y	NAPLES, FL, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. ELM44 FINANCIAL GROUP, LLC; NON-INVESTMENT RELATED; 1415 PANTHER LANE SUITE 356 NAPLES FL 34109; INSURANCE SALES/OWNER; 10 HOURS PER WEEK; STARTED 04/2013
2. PERSONAL FINANCIAL PROFILES, INC.; INVESTMENT RELATED; 2801 UNIVERSITY DRIVE SUITE 201B CORAL



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

SPRINGS FL 33065; REGISTERED INVESTMENT ADV/MONEY MANAGEMENT; PRESIDENT/CCO (SINCE 04/2018); STARTED 04/2013; 40 HOURS PER WEEK  
3. APW CAPITAL, INC FKA COMPREHENSIVE ASSET MANAGEMENT & SERVICING, INC.; INVESTMENT RELATED; NAPLES, FL; REG REP; 01/2014; 2% OF HIS TIME.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 3

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	SUNTRUST INVESTMENT SERVICES, INC
<b>Allegations:</b>	THE TRUSTEE COMPLAINED ABOUT THE INVESTMENT ADVICE GIVEN AND WANTED REIMBURSEMENT OF HER ADVISORY ACCOUNT FEES
<b>Product Type:</b>	Other: INVESTMENT ADVISORY ACCOUNT
<b>Alleged Damages:</b>	\$10,850.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	02/24/2011
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	03/25/2011
<b>Settlement Amount:</b>	\$0.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	THE REGISTERED REPRESENTATIVE EXPRESSLY DENIES THE CLIENT'S



CLAIM; ALL ACCOUNT AND INVESTMENT DECISIONS WERE MADE WITHIN THE CLIENT'S INVESTMENT OBJECTIVE AND RISK TOLERANCE AND COORDINATED WITH THE CLIENT AND MULTIPLE FAMILY MEMBERS PRESENT AT SEVERAL MEETINGS.

**Disclosure 2 of 3**

**Reporting Source:** Regulator

**Employing firm when activities occurred which led to the complaint:** SUNTRUST INVESTMENT SERVICES, INC.

**Allegations:** NEGLIGENCE; BREACH OF FIDUCIARY DUTY; BREACH OF CONTRACT

**Product Type:** Annuity-Variable

**Alleged Damages:** \$105,072.59

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [FINRA - CASE #09-05979](#)

**Date Notice/Process Served:** 10/16/2009

**Arbitration Pending?** No

**Disposition:** Award

**Disposition Date:** 07/15/2010

**Disposition Detail:** MAGGIO IS FOUND LIABLE FOR NEGLIGENCE AND SHALL PAY CLAIMANT \$8,500 IN COMPENSATORY DAMAGES PLUS INTEREST.

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** SUNTRUST INVESTMENT SERVICES, INC.

**Allegations:** THE CLIENT'S ATTORNEY ALLEGED THAT THE REPRESENTATIVE FAILED TO NOTIFY THE CLIENT ABOUT THE AVAILABILITY OF AN ANNUITY "STEP UP" FEATURE THAT INCREASED THE GUARANTEED PRINCIPAL BALANCE OF THE ANNUITY.

**Product Type:** Annuity-Variable

**Alleged Damages:** \$105,072.59

**Arbitration Information**

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA ARBITRATION

**Docket/Case #:** [CASE #09-05979](#)

**Date Notice/Process Served:** 10/26/2009

**Arbitration Pending?** No

**Disposition:** Award to Customer

**Disposition Date:** 07/16/2010



**Monetary Compensation Amount:** \$38,500.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** THE FIRM WAS ORDERED BY THE ARBITRATION PANEL TO PAY \$30, 000.00 FOR NEGLIGENCE AND FAILURE TO SUPERVISE AND THE REPRESENTATIVE WAS ORDERED TO PAY \$8,500.00 FOR NEGLIGENCE.THE FIRM IS NOT SEEKING CONTRIBUTION FROM THE REPRESENTATIVE AND WILL PAY THE ENTIRE AWARD. I STAND FIRM IN MY CONVICTION THAT I DID NOTHING WRONG NOR ACTIONABLE IN CONNECTION WITH THE RECOMMONDATION AND PURCHASE OF THE VARIABLE ANNUITY AT ISSUE. BASED ON FACTS OF THIS MATTER, I BELIEVE THAT ANY AMOUNT OF DAMAGES AWARDED TO [CUSTOMER] IS IN ERROR.

### Disclosure 3 of 3

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** SUNTRUST INVESTMENT SERVICES, INC

**Allegations:** [CUSTOMER'S] ATTORNEY ALLEGED THAT A VARIABLE ANNUITY PURCHASED BY THE CLIENT ON FEBRUARY 13, 2006 WAS UNSUITABLE. PRIOR TO THE PURCHASE AND DURING THE FINANCIAL STRATEGY SESSIONS, THE CLIENT AND HIS WIFE STATED TO THE ADVISOR THAT DURING RETIREMENT THEY INTENDED, IN PART, TO UTILIZE TEH INCOME THAT COULD BE GENERATED FROM TEH PROCEEDS OF A LARGE PROPERTY SALE AND INCOME FROM THE VARIABLE ANNUITY. APPROXIMATELY SEVEN MONTHS LATER THE CLIENT INFORMED THE ADVISOR THAT IT WAS DECIDED NOT TO SELL THE PROPERTY, AND THAT HE WANTED HIS MONEY BACK ON THE VARIABLE ANNUITY, PLUS UNSPECIFIED INTEREST AND ATTORNEY'S FEES.

**Product Type:** Annuity(ies) - Variable

**Alleged Damages:** \$38,963.00

### Customer Complaint Information

**Date Complaint Received:** 10/04/2006

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 10/27/2006

**Settlement Amount:**

**Individual Contribution Amount:**



## End of Report

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