



IAPD Report

THOMAS ALLEN TILL

CRD# 2448227

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

THOMAS ALLEN TILL (CRD# 2448227)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/19/2021**.

CURRENT EMPLOYERS

| | Firm | CRD# | Registered Since |
|-----------|------------------------------|-------------|------------------|
| IA | APPS WEALTH MANAGEMENT, INC. | CRD# 288825 | 07/25/2017 |

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

| | FIRM | CRD# | LOCATION | REGISTRATION DATES |
|-----------|------------------------------|-------|-----------------|-------------------------|
| IA | INVESTMENT ADVISORS | 15708 | FRIENDSWOOD, TX | 07/29/2004 - 07/18/2017 |
| B | PROEQUITIES, INC. | 15708 | FRIENDSWOOD, TX | 10/18/2000 - 07/18/2017 |
| B | BANK UNITED SECURITIES CORP. | 30288 | HOUSTON, TX | 08/09/2000 - 10/23/2000 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Customer Dispute | 2 |



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **APPS WEALTH MANAGEMENT, INC.**
Main Address: 214 E. EDGEWOOD DRIVE
FRIENDSWOOD, TX 77546
Firm ID#: 288825

| Regulator | Registration | Status | Date |
|-----------------|-----------------------------------|----------|------------|
| IA Texas | Investment Adviser Representative | Approved | 07/25/2017 |

Branch Office Locations

APPS WEALTH MANAGEMENT, INC.
214 E. EDGEWOOD DRIVE
FRIENDSWOOD, TX 77546



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

No information reported.

General Industry/Product Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

| | | |
|--|----------|------------|
| Securities Industry Essentials Examination (SIE) | SIE | 07/18/2017 |
| General Securities Representative Examination (S7) | Series 7 | 08/16/1999 |
| Investment Company Products/Variable Contracts Representative Examination (S6) | Series 6 | 02/22/1994 |

State Securities Law Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

| | | |
|--|-----------|------------|
| Uniform Combined State Law Examination (S66) | Series 66 | 07/16/2004 |
| Uniform Securities Agent State Law Examination (S63) | Series 63 | 09/03/1999 |

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

| | Registration Dates | Firm Name | ID# | Branch Location |
|----|-------------------------|-------------------------------------|---------------|------------------|
| IA | 07/29/2004 - 07/18/2017 | INVESTMENT ADVISORS | CRD# 15708 | FRIENDSWOOD, TX |
| B | 10/18/2000 - 07/18/2017 | PROEQUITIES, INC. | CRD# 15708 | FRIENDSWOOD, TX |
| B | 08/09/2000 - 10/23/2000 | BANK UNITED SECURITIES CORP. | CRD# 30288 | HOUSTON, TX |
| B | 08/17/1999 - 09/08/2000 | PRIME CAPITAL SERVICES, INC. | CRD# 18334 | POUGHKEEPSIE, NY |
| B | 03/08/1995 - 12/16/1996 | WMA SECURITIES, INC. | CRD# 32625 | DULUTH, GA |
| B | 02/23/1994 - 11/03/1994 | METLIFE SECURITIES INC. | CRD# 14251 | SPRINGFIELD, MA |
| B | 02/23/1994 - 11/03/1994 | METROPOLITAN LIFE INSURANCE COMPANY | CRD# 4095 | NEW YORK, NY |

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates | Employer Name | Position | Investment Related | Employer Location |
|-------------------|-------------------------------|---|--------------------|--------------------------------|
| 06/2017 - Present | APPS Wealth Management, Inc. | President/Investment Advisor Representative | Y | Friendswood, TX, United States |
| 01/2013 - Present | Compass Tax Solutions | Compass Tax Solutions, Inc. | N | Friendswood, TX, United States |
| 07/1993 - Present | APPS Financial Group, Inc. | President/Insurance Agent | Y | Friendswood, TX, United States |
| 06/2004 - 03/2020 | Life Planning Solutions, Inc. | President | Y | Grapevine, TX, United States |
| 07/2004 - 06/2017 | Investment Advisors | Investment Advisor Representative | Y | Friendswood, TX, United States |
| 10/2000 - 06/2017 | PROEQUITIES, INC. | REGISTERED REP. | Y | FRIENDSWOOD, TX, United States |



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. APPS FINANCIAL GROUP INC; INVESTMENT RELATED; 214 E EDGEWOOD DRIVE, FRIENDSWOOD, TX 77546; Insurance; PRESIDENT; Insurance Agent; FIXED INSURANCE SALES; STARTED 07/1993; 40 HRS/MO.

2.COMPASS TAX SOLUTIONS, Inc.

POSITION: OWNER NATURE: TAX PREPARATION INVESTMENT RELATED: NO NUMBER OF HOURS: 40 INVESTMENT RELATED HOURS: 2 START DATE: 01/03/2013

ADDRESS: 214 E. EDGEWOOD DRIVE, FRIENDSWOOD TX 77546

DESCRIPTION: I HAVE PURCHASED A LOCAL TAX PRACTICE NEAR MY OFFICE AND WILL BE CHANGING THE NAME TO COMPASS TAX SOLUTIONS, LLC USING THAT LOCATION TO OFFER TAX PREPARATION TO MY EXISTING CLIENTS AS WELL AS MAINTAIN THE FIRMS CURRENT TAX CLIENT BASE. AFTER THE 2014 TAX SEASON THE LOCATION WILL BE CLOSED AND MOVED INTO MY BUILDING LOCATED AT 214 E. EDGEWOOD DRIVE, FRIENDSWOOD TX 77546. I HAVE HIRED A CPA TO RUN THE OFFICE AND RETAINED 3 STAFF ACCOUNTANTS FROM THE FORMER OWNER AND WILL BE HIRED ONE ADDITIONAL STAFF TO ANSWER PHONES AND SCHEDULE APPOINTMENTS FOR THE TAX OFFICE.WILL CONTINUE OUR RELATIONSHIP WITH UNITED TAX PARTNERSDURING 2014IN CASE OF WORK OVER LOAD DURING THE 2014 TAX SEASON THEN WILL REEVALUATE THE NEED FOR THIS RELATIONSHIP. IF NEEDED OUR OFFICE WILL SIMPLY HAN



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Customer Dispute | 2 |

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

| | |
|--|---|
| Reporting Source: | Firm |
| Employing firm when activities occurred which led to the complaint: | ProEquities Securities |
| Allegations: | Client alleges representative made unsuitable alternative investment recommendations. |
| Product Type: | Real Estate Security Other: Business Development Corp. |
| Alleged Damages: | \$0.00 |
| Alleged Damages Amount Explanation (if amount not exact): | No specific amount of damages alleged. |
| Is this an oral complaint? | No |
| Is this a written complaint? | Yes |
| Is this an arbitration/CFTC reparation or civil litigation? | No |

Customer Complaint Information

| | |
|---------------------------------|------------------|
| Date Complaint Received: | 03/17/2021 |
| Complaint Pending? | No |
| Status: | Closed/No Action |
| Status Date: | 04/14/2021 |

**Settlement Amount:****Individual Contribution Amount:****Disclosure 2 of 2****Reporting Source:**

Individual

Employing firm when activities occurred which led to the complaint:

PROEQUITIES, INC

Allegations:

CLAIMANT'S ALLEGATIONS INCLUDE, BUT ARE NOT LIMITED TO, BREACH OF FIDUCIARY DUTY; MISREPRESENTATIONS AND OMISSIONS; NEGLIGENCE; AND BREACH OF CONTRACT IN REGARD TO HIS INVESTMENT IN THREE REITS (INLAND WESTERN; BEHRINGER HARVARD; AND INLAND AMERICAN) BETWEEN 2003 AND 2008. BOTH MY FIRM AND I ARE NAMED RESPONDENTS IN THE CLAIM.

Product Type:

Real Estate Security

Alleged Damages:

\$88,000.00

Alleged Damages Amount Explanation (if amount not exact):

IN ADDITION TO THE COMPENSATORY DAMAGE AMOUNT STATED ABOVE (NOT LESS THAN THAT STATED AMOUNT), CLAIMANT ALSO ASKS FOR: PUNITIVE AND EXEMPLARY DAMAGES; PRE-AWARD AND POST-AWARD INTERESTS; COST OF ARBITRATION AND EXPENSES INCLUDING REASONABLE ATTORNEYS FEES, EXPERT WITNESS FEES AND ANY OTHER COSTS DEEMED REASONABLE.

Arbitration Information**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):**

FINRA ARBITRATION

Docket/Case #:

13-00021

Date Notice/Process Served:

01/18/2013

Arbitration Pending?

No

Disposition:

Settled

Disposition Date:

12/18/2013

Monetary Compensation Amount:

\$30,000.00

Individual Contribution Amount:

\$0.00

Broker Statement

THE REGISTERED REPRESENTATIVE, THE FIRM AND [CUSTOMER] REACHED A FULL AND FINAL SETTLEMENT OF CLAIMS SET FORTH IN FINRA ARBITRATION #13-00021 IN THE AMOUNT OF \$30,000.00. THE FIRM NOR THE REGISTERED REPRESENTATIVE NEITHER ADMITTED NOR DENIED THE CLAIMS BUT SETTLED THE MATTER RATHER THAN PROCEED WITH FURTHER INHERENT UNCERTAINTY AND COSTS ASSOCIATED WITH CONTINUED LITIGATION.



End of Report

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