IAPD Report

SEAN HOOMAN AGAHI

CRD# 2448745

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

User Guidance

www.adviserinfo.sec.gov

Report Summary

SEAN HOOMAN AGAHI (CRD# 2448745)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/10/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	08/14/2015
IA	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	08/14/2015

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **11** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	FIRST ALLIED ADVISORY SERVICES, INC.	137888	FOLSOM, CA	07/09/2012 - 08/21/2015
B	FIRST ALLIED SECURITIES, INC.	32444	SAN RAMON, CA	06/15/2007 - 08/18/2015
IA	HORIZON WEALTH GROUP, LLC.	144712	FOLSOM, CA	01/27/2014 - 07/21/2015

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **11** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **INDEPENDENT FINANCIAL GROUP, LLC**

Main Address: 12671 HIGH BLUFF DR
SUITE 200
SAN DIEGO, CA 92130

Firm ID#: 7717

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	08/14/2015
B	Arizona	Agent	Approved	11/04/2015
B	California	Agent	Approved	08/14/2015
B	Colorado	Agent	Approved	04/28/2021
B	Florida	Agent	Approved	01/02/2018
B	Georgia	Agent	Approved	05/03/2019
B	Nevada	Agent	Approved	08/21/2015
B	Oregon	Agent	Approved	08/02/2021
B	Texas	Agent	Approved	08/14/2015
IA	Texas	Investment Adviser Representative	Restricted Approval	08/14/2015
B	Virginia	Agent	Approved	03/04/2026
B	Washington	Agent	Approved	06/10/2026
B	Wyoming	Agent	Approved	08/30/2021

Qualifications

Regulator	Registration	Status	Date

Branch Office Locations

INDEPENDENT FINANCIAL GROUP, LLC
Van Alstyne, TX

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	02/02/1994

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	08/15/2007
B	Uniform Securities Agent State Law Examination (S63)	Series 63	03/04/1994

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/09/2012 - 08/21/2015	FIRST ALLIED ADVISORY SERVICES, INC.	CRD# 137888	FOLSOM, CA
B	06/15/2007 - 08/18/2015	FIRST ALLIED SECURITIES, INC.	CRD# 32444	SAN RAMON, CA
IA	01/27/2014 - 07/21/2015	HORIZON WEALTH GROUP, LLC.	CRD# 144712	FOLSOM, CA
IA	01/08/2008 - 12/31/2013	HORIZON WEALTH GROUP, LLC.	CRD# 144712	SAN RAMON, CA
IA	07/05/2007 - 07/17/2012	FIRST ALLIED SECURITIES, INC.	CRD# 32444	SAN RAMON, CA
IA	10/08/2007 - 12/31/2007	HORIZON WEALTH GROUP, LLC.	CRD# 144712	SAN RAMON, CA
B	05/04/2005 - 07/12/2007	GENEOS WEALTH MANAGEMENT, INC.	CRD# 120894	SAN RAMON, CA
IA	08/09/2006 - 06/21/2007	VALENTINE CAPITAL ASSET MANAGEMENT, INC.	CRD# 140861	SAN RAMON, CA
IA	05/04/1998 - 08/10/2006	VALENTINE CAPITAL ASSET MANAGEMENT	CRD# 109286	SAN RAMON, CA
B	08/27/1997 - 05/05/2005	SECURITIES AMERICA, INC.	CRD# 10205	LAVISTA, NE
B	02/03/1994 - 10/23/1997	OAK BROOK SECURITIES CORP.	CRD# 16886	OAKBROOK TERRACE,

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2015 - Present	INDEPENDENT FINANCIAL GROUP	REGISTERED REP	Y	FOLSOM, CA, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) HORIZON WEALTH GROUP, LLC
POSITION: Officer/Director NATURE: DBA Name for Marketing Purposes Only INVESTMENT RELATED: No NUMBER OF HOURS: 100 SECURITIES TRADING HOURS: 100 START DATE: 08/14/2015
ADDRESS: 14333 Fm 121-12, Van Alstyne TX 75495, United States
DESCRIPTION: (1) 100% OWNER OF DBA HORIZON WEALTH GROUP, LLC PROVIDING MARKETING, FINANCIAL PLANNING AND INSURANCE SERVICES SINCE 2007. INVESTMENT RELATED. 50% TIME SPENT. BUSINESS CONDUCTED AT ADDRESS OF RECORD.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 6

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	FIRST ALLIED SECURITIES, INC.
Allegations:	CLAIMANT ALLEGES BREACH OF CONTRACT AND WARRANTIES, PROMISSORY ESTOPPEL; VIOLATIONS OF CONSUMER PROTECTION AND DECEPTIVE TRADE PRACTICES; VIOLATION OF THE FEDERAL SECURITIES EXCHANGE ACT; VIOLATION OF STATE SECURITIES STATUTES; VIOLATION OF SECTION 27.01 OF TEXAS BUSINESS AND COMMERCE CODE; AND CLAIMS UNDER COMMON LAW FROM 2004 TO APPROXIMATELY APRIL 2012.
Product Type:	Direct Investment-DPP & LP Interests Real Estate Security
Alleged Damages:	$500,000.00
Alleged Damages Amount Explanation (if amount not exact):	CLAIMANT ALLEGES DAMAGES "BETWEEN $100,000 AND $500,000".

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	12-01675
Date Notice/Process Served:	05/18/2012

Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	08/06/2013
Monetary Compensation Amount:	$100,000.00
Individual Contribution Amount:	$0.00
Broker Statement	CLIENT WAS AWARE OF AND SUITABLE FOR ALL INVESTMENTS. UNDERPERFORMANCE WAS DUE TO A COMBINATION OF CLIENT-LED SELLING OF EQUITIES IN 2008 & 2009, AND 3 YEARS OF EXCESSIVE INCOME DISTRIBUTIONS. BOTH OF THESE ACTIONS WERE CONTRARY TO ADVICE OF BROKER.

Disclosure 2 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	GENEOS WEALTH MANAGEMENT, INC
Allegations:	CLIENT ALLEGES THAT SEAN AGAHI FAILED TO NOTIFY HER OF CHANGES TO HER MANAGED ACCOUNT PORTFOLIO IN 2006 AND THAT HE FAILED TO EXECUTE INSTRUCTIONS IN HER ACCOUNTS THAT WERE AGREED UPON WITH THE CLIENT IN EARLY 2007.
Product Type:	Other: MANAGED ACCOUNT
Alleged Damages:	$30,000.00
Is this an oral complaint?	
Is this a written complaint?	
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	07-02657
Filing date of arbitration/CFTC reparation or civil litigation:	02/23/2010

Customer Complaint Information

Date Complaint Received:	10/04/2007
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	01/25/2008
Settlement Amount:	$25,000.00
Individual Contribution Amount:	$25,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	07-02657
Date Notice/Process Served:	12/28/2007
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	02/23/2010
Monetary Compensation Amount:	$25,000.00
Individual Contribution Amount:	$25,000.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	GENEOS WEALTH MANAGEMENT
Allegations:	CLIENT ALLEGES THAT SEAN AGAHI FAILED TO NOTIFY HER OF CHANGES TO HER MANAGED ACCOUNT PORTFOLIO IN 2006 AND THAT HE FAILED TO EXECUTE INSTRUCTIONS IN HER ACCOUNTS THAT WERE AGREED UPON WITH THE CLIENT IN EARLY 2007.
Product Type:	Other: MANAGED ACCOUNT
Alleged Damages:	$30,000.00
Is this an oral complaint?	
Is this a written complaint?	
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	07-02657
Filing date of arbitration/CFTC reparation or civil litigation:	12/28/2007

Customer Complaint Information

Date Complaint Received:	12/28/2007
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	01/25/2008
Settlement Amount:	$25,000.00
Individual Contribution Amount:	$25,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	07-02657
Date Notice/Process Served:	12/28/2007
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	08/29/2008
Monetary Compensation Amount:	$25,000.00
Individual Contribution Amount:	$25,000.00

Disclosure 3 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	GENEOS WEALTH MANAGEMENT, INC
Allegations:	CLIENTS ALLEGE THAT SEAN AGAHI FAILED TO PROPERLY ALLOCATE INVESTMENTS, LEAVING MORE THAN THE AGREED UPON PERCENTAGE IN CASH AND OUT OF THE MARKET.
Product Type:	No Product
Alleged Damages:	$20,000.00

Customer Complaint Information

Date Complaint Received:	07/16/2007
Complaint Pending?	No
Status:	Denied
Status Date:	09/26/2007
Settlement Amount:	
Individual Contribution Amount:	

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	GENEOS WEALTH MANAGEMENT, INC.
Allegations:	CLIENTS ALLEGE THAT THE REGISTERED REP FAILED TO PROPERLY ALLOCATE INVSTMENTS, LEAVING MORE THAN THE AGREED UPON PERCENTAGE IN CASH AND OUT OF THE MARKET.
Product Type:	No Product
Alleged Damages:	$20,000.00

Customer Complaint Information

Date Complaint Received:	07/16/2007
Complaint Pending?	No
Status:	Denied
Status Date:	10/03/2007
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	A COMPREHENSIVE FINANCIAL PLAN WAS DISCUSSED. [CUSTOMER'S] INCREASING LIVING EXPENSES, REMODEL COSTS WERE A CONCERN. ADDITIONAL MONEY MARKETS WERE RETAINED IN EVENT CLIENT NEEDED SHORT TERM CASH NEEDS. ALLOCATION IN QUESTION WAS TO BE USED AS A GUIDE ONLY. ACTUAL ALLOCATION WAS VARIABLE CONSIDERING INDIVIDUAL NEEDS. ADVISOR WAS GIVEN ABILITY TO ADJUST CASH NEEDS.

Disclosure 4 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	GENEOS WEALTH MANAGEMENT, INC
Allegations:	CLIENT ALLEGES THAT SEAN AGAHI FAILED TO MAKE INVESTMENT OF QUADRIGA SUPERFUND SHARES IN A TIMELY MANNER AS REQUESTED.
Product Type:	Other
Other Product Type(s):	MANAGED FUTURES FUND
Alleged Damages:	$10,700.00

Customer Complaint Information

Date Complaint Received:	06/29/2007
Complaint Pending?	No
Status:	Settled
Status Date:	10/05/2007
Settlement Amount:	$10,700.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	GENEOS WEALTH MANAGEMENT
Allegations:	CLIENT ALLEGES THAT REGISTERED REP FAILED TO MAKE INVESTMENT OF QUADRIGA SUPERFUND SHARES IN A TIMELY MANNER AS REQUESTED.
Product Type:	Other
Other Product Type(s):	MANAGED FUND FUTURES
Alleged Damages:	$10,700.00

Customer Complaint Information

Date Complaint Received:	06/29/2007
Complaint Pending?	No
Status:	Settled
Status Date:	10/05/2007
Settlement Amount:	$10,700.00
Individual Contribution Amount:	$0.00
Broker Statement	[BROKER] AS A BROKER OF RECORD AND OSJ FAILED TO SUBMIT SIGNED FORMS IN TIMELY MANNER. AGAHI RECIEVED SIGNED FORMS 11/20/2006 AND SUBMITTED VIA ASSISTANT TO [MANAGER] (OPERATION MANAGER) FOR [BROKER] SIGNATURES. [BROKER] SUBMITTED SIGNED FORMS TO GENEOS 12/07/2006 CUT OFF DATE FOR 11/30/2006 NAV WAS MISSED. AGAHI WAS NOT AUTHORIZED TO SIGN OR SUBMIT FORMS FOR [CUSTOMER].

Disclosure 5 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	GENEOS WEALTH MANAGEMENT, INC
Allegations:	CLIENT ALLEGES THAT SEAN AGAHI FAILED TO LIQUIDATE SHARES OF THE QUADRIGA SUPERFUND IN A TIMELEY MANNER AS REQUESTED.
Product Type:	Other
Other Product Type(s):	MANAGED FUTURES FUND
Alleged Damages:	$11,000.00

Customer Complaint Information

Date Complaint Received:	06/29/2007
Complaint Pending?	No
Status:	Denied
Status Date:	09/07/2007
Settlement Amount:	
Individual Contribution Amount:	

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	GENOS WEALTH MANAGEMENT
Allegations:	CLIENT ALLEGES THAT REGISTERED REP FAILED TO LIQUIDATE SHARE OF THE QUADRIGA SUPERFUND IN A TIMELYEY MANNER AS REQUESTED.
Product Type:	Other

Other Product Type(s): MANAGED FUTURES FUND.

Alleged Damages: $11,000.00

Customer Complaint Information

Date Complaint Received: 06/29/2007

Complaint Pending? No

Status: Denied

Status Date: 10/26/2007

Settlement Amount:

Individual Contribution Amount:

Broker Statement CLIENT REDEMPTION REQUIRED PAPERWORK AND SIGNATURE. VALENTINE OPERATIONS DEPARTMENT FAILED TO MAIL FORMS. MY FOLLOW-UP WAS PRECLUDED BY MY RESIGNATION. VALENTINE HAD SUFFICIENT TIME TO HONOR CLIENTS REQUEST DUE TO REDEMTION DATE BEING 07/01/07. REDEMTION REQUESTED 05/29/07 FOR 06/30/07. LETTER WAS WRITTEN PRIOR TO 06/30/07. VALENTINE HAD TIME TO HONOR AND FAILED TO COMPLY. I WAS NOT EMPLOYED THERE TO HONOR REQUEST.

Disclosure 6 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:

Allegations: BREACH OF FIDUCIARY RESPONSIBILITY COMMON LAW FRAUD NEGLIGENCE, PROFESSIONAL MALPRACTICE & COMPENSATORY DAMAGE. TOTAL RELIEF $33,659.72.

Product Type:

Alleged Damages: $33,659.72

Customer Complaint Information

Date Complaint Received: 03/04/1998

Complaint Pending? No

Status: Closed/No Action

Status Date:

Settlement Amount:

Individual Contribution Amount:

Firm Statement N/A
CUSTOMER ALLEGED THAT REPRESENTATIVE RECOMMENDED HIGHLEY SPECULATIVE STOCK INVESTMENTS FOR CLIENTS IRA. WHEN IN FACT THE CLIENT PICKED THE SET INVESTMENTS INSTEAD OF MORE CONSERVATIVE INVESTMENTS RECOMMENDED BY THE REPRESENTATIVE.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	OAKBROOK SECURITIES CORPORATION
Allegations:	BREACH OF FIDUCIARY RESPONSIBILITY, COMMON LAW FRAUD, NEGLIGENCE, PROFESSIONAL MALPRACTICE AND COMPENSATORY DAMAGE. TOTAL RELIEF $33,659.72.
Product Type:	Equity - OTC
Alleged Damages:	$33,659.72

Customer Complaint Information

Date Complaint Received:	03/04/1998
Complaint Pending?	No
Status:	Settled
Status Date:	02/15/1999
Settlement Amount:	$9,000.00
Individual Contribution Amount:	$4,500.00
Broker Statement	N/A CUSTOMER ALLEGED THAT REPRESENTATIVE RECOMMENDED HIGHLEY SPECULATIVE STOCK INVESTMENTS FOR CLIENTS IRA. WHEN IN FACT THE CLIENT PICKED THE SET INVESTMENTS INSTEAD OF MORE CONSERVATIVE INVESTMENTS RECOMMENDED BY THE REPRESENTATIVE.

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Firm Name:	VALENTINE CAPITAL ASSET MANAGEMENT, INC.
Termination Type:	Discharged
Termination Date:	06/14/2007
Allegations:	PROMISES MADE TO REIMBURSE CLIENT WITHOUT LEGAL OR COMPLIANCE APPROVAL AND REQUESTED WIRE OF CORPORATE FUNDS NOT BELONGING TO REGISTERED ASSISTANT
Product Type:	Mutual Fund(s)
Other Product Types:	

Reporting Source:	Individual
Firm Name:	VALENTINE CAPITAL ASSET MANAGEMENT, INC.
Termination Type:	Discharged
Termination Date:	06/14/2006
Allegations:	PROMISES MADE TO REIMBURSE CLIENT WITHOUT LEGAL OR COMLIANCE APPROVAL AND REQUESTED WIRE OF CORPORATE FUNDS NOT BELONGING TO REGISTERED ASSISTANT.
Product Type:	Mutual Fund(s)
Other Product Types:	
Broker Statement	MR. AGAHI BELIEVES THIS AMENDMENT IS INACCURATE. HE VOLUNTARILY RESIGNED FROM VALENTINE CAPITAL THE MORNING OF JUNE 15, 2007. MR. AGAHI ALSO BELIEVES THAT THE ALLEGATION IS CONFUSING BUT BELIEVES IT REFERS TO HIM TRYING TO WIRE CORPORATE FUNDS INTO A CLIENT'S ACCOUNT. MR. AGAHI BELIEVES THAT VALENTINE FILED THIS U-5 TO PURPOSELY HARM HIS REPUTATION AND BUSINESS PROSPECTS, WITHOUT REGARD TO THE TRUTH.

End of Report

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