



IAPD Report

WILLIAM FRED GUNDERSON

CRD# 2451600

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4
Disclosure Information	5

i When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.
Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

WILLIAM FRED GUNDERSON (CRD# 2451600)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/27/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	GUNDERSON CAPITAL MANAGEMENT	CRD# 140795	12/02/2021

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	SOUTHPORT CAPITAL	113364	Mount Pleasant, SC	05/09/2021 - 05/16/2022
IA	GUNDERSON CAPITAL MANAGEMENT	140795	MOUNT PLEASANT, SC	02/19/2014 - 08/18/2021
IA	TORREY PINES SECURITIES, INC.	17120	SAN DIEGO, CA	04/01/1999 - 06/20/2006

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	6





Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **GUNDERSON CAPITAL MANAGEMENT**
Main Address: 2072 WILLBROOK LANE
MOUNT PLEASANT, SC 29466
Firm ID#: 140795

	Regulator	Registration	Status	Date
	South Carolina	Investment Adviser Representative	Approved - Pending IAR CE	01/01/2026
	Texas	Investment Adviser Representative	Restricted Approval	06/06/2022

Branch Office Locations

GUNDERSON CAPITAL MANAGEMENT
2072 WILLBROOK LANE
MOUNT PLEASANT, SC 29466



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
------	----------	------

No information reported.

General Industry/Product Exams

Exam	Category	Date
------	----------	------

B General Securities Representative Examination (S7)	Series 7	02/09/1994
---	----------	------------

State Securities Law Exams

Exam	Category	Date
------	----------	------

IA Uniform Investment Adviser Law Examination (S65)	Series 65	09/25/2013
--	-----------	------------

B Uniform Securities Agent State Law Examination (S63)	Series 63	02/11/1994
---	-----------	------------

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/09/2021 - 05/16/2022	SOUTHPORT CAPITAL	CRD# 113364	Mount Pleasant, SC
IA	02/19/2014 - 08/18/2021	GUNDERSON CAPITAL MANAGEMENT	CRD# 140795	MOUNT PLEASANT, SC
IA	04/01/1999 - 06/20/2006	TORREY PINES SECURITIES, INC.	CRD# 17120	SAN DIEGO, CA
B	08/18/1994 - 06/20/2006	TORREY PINES SECURITIES, INC.	CRD# 17120	SAN DIEGO, CA
B	02/16/1994 - 08/22/1994	PRESIDENTIAL BROKERAGE, INC.	CRD# 28784	AUSTIN, TX

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2021 - Present	Gunderson Capital Management Inc.	Investment Adviser Representative, Owner	Y	MOUNT PLEASANT, SC, United States
05/2021 - 12/2021	Southport Capital	Account Executive	Y	Chattanooga, TN, United States
06/2006 - 05/2021	GUNDERSON CAPITAL MANAGEMENT	CEO/Owner	Y	Mt. Pleasant, SC, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	6

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	CALIFORNIA DEPARTMENT OF BUSINESS OVERSIGHT
Sanction(s) Sought:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	02/12/2014
Docket/Case Number:	12510
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	GUNDERSON CAPITAL MANAGEMENT, INC.
Product Type:	No Product
Allegations:	UNLICENSED INVESTMENT ADVISER ACTIVITIES.
Current Status:	Final
Resolution:	Settled
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	02/12/2014



Sanctions Ordered:

Cease and Desist
Civil and Administrative Penalty(ies)/Fine(s)
Other: NONE.

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$65,000.00

Portion Levied against individual: \$65,000.00

Payment Plan: NO.

Is Payment Plan Current:

Date Paid by individual: 02/12/2014

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement SUBJECT PROVIDED UNLICENSED INVESTMENT ADVISER ACTIVITIES WITHIN CALIFORNIA AFTER FEDERAL QUALIFICATIONS LAPSED.

.....

Reporting Source: Individual

Regulatory Action Initiated By: CALIFORNIA DEPARTMENT OF BUSINESS OVERSIGHT

Sanction(s) Sought: Civil and Administrative Penalty(ies)/Fine(s)

Date Initiated: 02/14/2014

Docket/Case Number: ENF 12510

Employing firm when activity occurred which led to the regulatory action: GUNDERSON CAPITAL MANAGEMENT

Product Type: No Product

Allegations: THE FIRM'S ASSETS UNDER MANAGEMENT FELL BELOW THE THRESHOLD FOR SEC REGISTRATION AND WAS SUBSEQUENTLY UNREGISTERED. THE FIRM DID NOT REGISTER WITH THE STATE OF CALIFORNIA IN A TIMELY MANNER RESULTING IN THE FIRM PROVIDING INVESTMENT ADVICE IN THE STATE OF CALIFORNIA WITHOUT A LICENSE.



Current Status:	Final
Resolution:	Decision
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	02/14/2014
Sanctions Ordered:	Monetary Penalty other than Fines
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Monetary Penalty other than Fines
Total Amount:	\$65,000.00
Portion Levied against individual:	\$65,000.00
Payment Plan:	N/A
Is Payment Plan Current:	
Date Paid by individual:	02/14/2014
Was any portion of penalty waived?	No
Amount Waived:	



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 6

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Gunderson Capital Management
Allegations:	They felt their accounts were invested too aggressively and their portfolio should have increased by 300%
Product Type:	Mutual Fund Other: ETF
Alleged Damages:	\$30,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/01/2015
Complaint Pending?	No
Status:	Settled
Status Date:	07/26/2016
Settlement Amount:	\$3,000.00
Individual Contribution Amount:	\$3,000.00
Broker Statement	Bill Gunderson does not believe this complaint has merit. Mr. Gunderson has reached out to [customer]and [customer] to resolve the issue. He is waiting for their response.

Disclosure 2 of 6

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	TORREY PINES SECURITIES, INC.
Allegations:	CLAIMANTS ALLEGED NEGLIGENCE, SUITABILITY, FRAUD, DECEIT, OMISSIONS, BREACH OF FIDUCIARY DUTY, BREACH OF TRUST, BREACH OF CONTRACT, AND BREACH OF THE IMPLIED COVENANT OF GOOD FAITH AND FAIR DEALING.
Product Type:	Other
Other Product Type(s):	UNSPECIFIED TYPES OF SECURITIES



Alleged Damages: \$129,964.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #04-01509](#)

Date Notice/Process Served: 03/03/2004

Arbitration Pending? No

Disposition: Award

Disposition Date: 09/16/2005

Disposition Detail: RESPONDENTS ARE JOINTLY AND SEVERALLY LIABLE TO AND SHALL PAY CLAIMANTS \$50,000.00 IN COMPENSATORY DAMAGES.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: TORREY PINES SECURITIES

Allegations: OPENED ACCOUNTS JUNE 1999. CUSTOMER ALLEGES LOSSES IN ACCOUNT DUE TO NEGLIGENCE, SUITABILITY, MISREPRESENTATION.

Product Type: Equity Listed (Common & Preferred Stock)

Other Product Type(s): EQUITY OTC VARIOUS

Alleged Damages: \$129,964.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 03/09/2004

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD CASE #04-01509](#)

Date Notice/Process Served: 03/09/2004

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 09/16/2005

Monetary Compensation Amount: \$50,000.00

Individual Contribution Amount: \$50,000.00

Broker Statement RESPONDENTS ARE JOINTLY AND SEVERALLY LIABLE TO PAY TO



CUSTOMER 25,000 AND TO CUSTOMER 25,000. CLAIMANTS REQUEST FOR PUNITIVE DAMAGES DENIED.

Disclosure 3 of 6

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: TORREY PINES SECURITIES, INC.

Allegations: FRAUDULENT AND NEGLIGENT MISREPRESENTATION, NEGLIGENCE, AND BREACH OF FIDUCIARY DUTY

Product Type: Other

Other Product Type(s): UNSPECIFIED STOCKS

Alleged Damages: \$90,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #03-06850](#)

Date Notice/Process Served: 09/18/2003

Arbitration Pending? No

Disposition: Award

Disposition Date: 12/29/2004

Disposition Detail: RESPONDENT IS JOINTLY AND SEVERALLY LIABLE FOR \$20,000.00 IN COMPENSATORY DAMAGES

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: TORREY PINES SECURITIES, INC.

Allegations: ALLEGES NEGLIGENT MISREPRESENTATION, NEGLIGENCE AND BREACH OF FIDUCIARY DUTY. CLAIMS ACCOUNT WAS NOT REASONABLE DIVERSIFIED AND QUALITY STOCKS MISREPRESENTED. DID NOT FOLLOW RISK PARAMETERS.

Product Type: Equity - OTC

Other Product Type(s): MUTUAL FUNDS

Alleged Damages: \$90,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 10/01/2003

Settlement Amount:



Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD ARB NO. 03-06850](#)

Date Notice/Process Served: 09/28/2003

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 12/29/2004

Monetary Compensation Amount: \$20,000.00

Individual Contribution Amount: \$20,000.00

Broker Statement FINAL RESOLUTION OF ISSUES DETERMINED A JOINT AND SEVERAL AWARD OF \$20,000. CLAIMANTS REQUEST FOR PUNITIVE AND EXEMPLARY DAMAGES DENIED.. ALL OTHER RELIEF DENIED.

Disclosure 4 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: TORREY PINES SECURITIES, INC.

Allegations: ALLEGED THAT BROKER DID NOT CHANGE INVESTMENT STRATEGY UPON CUSTOMER REQUEST. ALLEGED UNAUTHORIZED TRADING.

Product Type: Equity Listed (Common & Preferred Stock)

Other Product Type(s): EQUITY - OTC

Alleged Damages: \$67,500.00

Customer Complaint Information

Date Complaint Received: 07/20/2002

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 07/20/2002

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD ARB NO. 02-04055

Date Notice/Process Served: 07/20/2002

Arbitration Pending? No

Disposition: Settled



Disposition Date: 08/25/2003
Monetary Compensation Amount: \$9,500.00
Individual Contribution Amount: \$3,000.00
Broker Statement SETTLEMENT INTENDED TO AND DOES FULLY DISCHARGE AND SETTLE THE CLAIMS AMONGST PARTIES. CLAIMANT TO FILE DISMISSAL WITH NASD.

Disclosure 5 of 6

Reporting Source: Regulator
Employing firm when activities occurred which led to the complaint: TORREY PINES SECURITIES, INC.
Allegations: BREACH OF CONTRACT, BREACH OF FIDUCIARY DUTY, NEGLIGENCE, SUITABILITY, MISREPRESENTATION, NEGLIGENT MISREPRESENTATION, NON-DISCLOSURE
Product Type: Other
Other Product Type(s): UNSPECIFIED TYPE OF FINANCIAL PRODUCT.

Alleged Damages:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #01-04815](#)
Date Notice/Process Served: 09/06/2001
Arbitration Pending? No
Disposition: Award
Disposition Date: 01/31/2003
Disposition Detail: AWARD: RESPONDENT IS LIABLE, AND SHALL PAY TO CLAIMANT THE SUM OF \$829.60 AS COMPENSATORY DAMAGES, PLUS INTEREST.

.....

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: TORREY PINES SECURITIES
Allegations: CUSTOMER DISSATISFIED WITH PERFORMANCE OF ACCOUNT. ALLEGES THAT BROKER COULD HAVE MINIMIZED LOSSES BY CHANGING STRATEGY. ACCOUNT WAS A MANAGED ACCOUNT.
Product Type: Equity - OTC
Alleged Damages: \$82,000.00

Customer Complaint Information

Date Complaint Received: 12/10/2001
Complaint Pending? No
Status: Arbitration/Reparation



Status Date: 01/04/2002

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD-DR CASE NUMBER 01-04815](#)

Date Notice/Process Served: 12/10/2001

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 01/30/2003

Monetary Compensation Amount: \$829.00

Individual Contribution Amount: \$829.00

Disclosure 6 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: TORREY PINES SECURITIES, INC

Allegations: CUSTOMER ALLEGES EXCESSIVE TRADING, UNSUITABILITY, MISREPRESENTATION & UNAUTHORIZED TRADING SINCE THE OPENING OF HIS ACCOUNT IN 1996. NOTE: SIGNED DISCRETIONARY FORM ON FILE. ACAT 3-99

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$70,000.00

Customer Complaint Information

Date Complaint Received: 01/19/2000

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 06/27/2000

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD ARBITRATION CLAIM # 99-05259

Date Notice/Process Served: 01/19/2000

Arbitration Pending? No

Disposition: Settled



Disposition Date: 06/27/2000

Monetary Compensation Amount: \$50,000.00

Individual Contribution Amount: \$25,000.00

Broker Statement CLAIMANT RELEASES ALL CLAIMS AND RIGHTS. THE SETTLEMENT IS THE COMPROMISE OF A DOUBTFUL AND DISPUTED CLAIM, AND THE PAYMENT MADE IS NOT TO BE CONSTRUED AS AN ADMISSION OF LIABILITY ON THE PART OF THE PARTIES RELEASED, AND THAT SAID "RELEASEES" DENY LIABILITY AND PAID MERELY TO AVOID LITIGATION AND BUY THEIR PEACE.



End of Report

This page is intentionally left blank.