



IAPD Report

CRAIG S MARCELLO

CRD# 2452005

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	5 - 6
Disclosure Information	7

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

CRAIG S MARCELLO (CRD# 2452005)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/12/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	TURNING POINT FINANCIAL	CRD# 301282	02/13/2025

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	AMERIPRISE FINANCIAL SERVICES, LLC	6363	Shreveport, LA	09/18/2023 - 07/10/2024
B	AMERIPRISE FINANCIAL SERVICES, LLC	6363	Shreveport, LA	09/14/2023 - 07/10/2024
B	AMERIPRISE FINANCIAL SERVICES, LLC	6363	Metairie, LA	04/26/2023 - 07/05/2023

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **TURNING POINT FINANCIAL**
Main Address: 7210 CORPORATE CT.
STE A
FREDERICK, MD 21703
Firm ID#: 301282

Regulator	Registration	Status	Date
IA Louisiana	Investment Adviser Representative	Approved	02/13/2025

Branch Office Locations

TURNING POINT FINANCIAL
Covington, LA





Qualifications

PASSED INDUSTRY EXAMS





This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 4 general industry/product exams, and 3 state securities law exams.





Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	10/19/1999
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	10/19/1999

General Industry/Product Exams

Exam	Category	Date
 General Securities Representative Examination (S7TO)	Series 7TO	12/31/2021
 Securities Industry Essentials Examination (SIE)	SIE	12/03/2021
 National Commodity Futures Examination (S3)	Series 3	03/13/2001
 General Securities Representative Examination (S7)	Series 7	04/18/1994

State Securities Law Exams

Exam	Category	Date
 Uniform Securities Agent State Law Examination (S63)	Series 63	01/07/2022
  Uniform Combined State Law Examination (S66)	Series 66	01/19/2007
 Uniform Investment Adviser Law Examination (S65)	Series 65	11/20/1995



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/18/2023 - 07/10/2024	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	Shreveport, LA
B	09/14/2023 - 07/10/2024	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	Shreveport, LA
B	04/26/2023 - 07/05/2023	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	Metairie, LA
IA	04/26/2023 - 07/05/2023	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	Metairie, LA
IA	01/20/2022 - 05/04/2023	LPL FINANCIAL LLC	CRD# 6413	METAIRIE, LA
B	01/14/2022 - 05/04/2023	LPL FINANCIAL LLC	CRD# 6413	METAIRIE, LA
IA	04/15/2019 - 12/31/2021	MARCELLO WEALTH ADVISORY LLC	CRD# 284499	COVINGTON, LA
IA	12/06/2021 - 12/08/2021	LPL FINANCIAL LLC	CRD# 6413	METAIRIE, LA
IA	08/16/2016 - 12/31/2018	MARCELLO WEALTH ADVISORY LLC	CRD# 284499	CUMMING, GA
B	02/26/2013 - 06/19/2015	MORGAN STANLEY	CRD# 149777	LEXINGTON, KY
IA	02/21/2013 - 06/19/2015	MORGAN STANLEY	CRD# 149777	LEXINGTON, KY
IA	12/22/2010 - 05/16/2011	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	MANDEVILLE, LA
B	08/10/2010 - 05/16/2011	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	MANDEVILLE, LA
IA	01/24/2007 - 04/02/2009	UBS FINANCIAL SERVICES INC.	CRD# 8174	KINGPORT, TN
B	11/18/2003 - 04/02/2009	UBS FINANCIAL SERVICES INC.	CRD# 8174	KINGPORT, TN
IA	02/08/2000 - 12/04/2003	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	OKLAHOMA CITY, OK
B	04/09/1998 - 12/04/2003	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	NEW YORK, NY



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/05/1995 - 04/02/1998	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	04/20/1994 - 08/05/1994	RAUSCHER PIERCE REFSNES, INC.	CRD# 6663	DALLAS, TX

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2025 - Present	Turning Point Benefit Group, Inc.	Investment Adviser Representative	Y	Covington, LA, United States
01/2025 - Present	Turning Point Financial	Financial Advisor	Y	Covington, LA, United States
08/2024 - 12/2024	Unemployed	N/A	N	Covington, LA, United States
04/2023 - 07/2024	Ameriprise/ RoseStone Wealth Advisors	Advisor/Business Development Director	Y	New Orleans, LA, United States
04/2023 - 06/2023	Ameriprise Financial Services, LLC	Registered Representative	Y	Metairie, LA, United States
11/2021 - 04/2023	Dardis Couvillion and Associates	Vice President - Financial Advisor	Y	Metairie, LA, United States
11/2021 - 04/2023	LPL Financial, LLC	Registered Representative	Y	Metairie, LA, United States
07/2016 - 11/2021	Marcello Wealth Advisory LLC	Wealth Advisor/Principal	Y	Covington, LA, United States
08/2015 - 11/2021	Legion of Christ	National Director of Development	N	Atlanta, GA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Board of Directors; Marcello; Craig; Board Member; 16330 Highway 1085, , Covington, LA, 70433; Not Investment-Related; 12/01/2023; 1 to 9 hours per month; 0 during trading hours.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CITIGROUP GLOBAL MARKETS INC
Allegations:	FAILURE TO SUPERVISE ALLEGED DAMAGES - UNSPECIFIED
Product Type:	Equity Listed (Common & Preferred Stock) Mutual Fund Other: ANNUITY
Alleged Damages:	\$1,400,000.00

Customer Complaint Information

Date Complaint Received:	11/15/2003
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	11/15/2003

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
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Docket/Case #: 03-07923
Date Notice/Process Served: 11/15/2003
Arbitration Pending? No
Disposition: Settled
Disposition Date: 11/24/2004
Monetary Compensation Amount: \$288,500.00
Individual Contribution Amount: \$0.00
Firm Statement CLAIMANTS AGREED TO DISMISS ALL INDIVIDUAL CLAIMS AGAINST CRAIG MARCELLO AS PART OF THE SETTLEMENT AND MR. MARCELLO WAS NOT REQUIRED TO CONTRIBUTE TO THE SETTLEMENT.

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: SMITH BARNEY
Allegations: TOO AGGRESSIVE TRADING AND LOSING MONEY.
Product Type: Equity Listed (Common & Preferred Stock)
Alleged Damages: \$1,400,000.00

Customer Complaint Information

Date Complaint Received: 11/15/2003
Complaint Pending? No
Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date: 11/15/2003

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 03-07923
Date Notice/Process Served: 11/15/2003
Arbitration Pending? No
Disposition: Settled
Disposition Date: 11/24/2004
Monetary Compensation Amount: \$288,500.00
Individual Contribution Amount: \$0.00

Broker Statement CLAIMANTS AGREED TO DISMISS ALL INDIVIDUAL CLAIMS AGAINST CRAIG



MARCELLO AS PART OF THE SETTLEMENT AND MR. MARCELLO WAS NOT REQUIRED TO CONTRIBUTE TO THE SETTLEMENT.

Disclosure 2 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY

Allegations: FAILURE TO SUPERVISE FROM DECEMBER 1, 2000 THROUGH SEPTEMBER 30, 2002.

Product Type: Equity - OTC

Other Product Type(s): EQUITY-LISTED OPTIONS

Alleged Damages: \$229,369.15

Customer Complaint Information

Date Complaint Received: 03/07/2003

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 03/07/2003

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD DOCKET NUMBER: 03-01358

Date Notice/Process Served: 03/07/2003

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/05/2004

Monetary Compensation Amount: \$200,000.00

Individual Contribution Amount: \$0.00

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY INC.

Allegations: FAILURE TO SUPERVISE FROM DECEMBER 1,2000 THROUGH SEPTEMBER 30. 2002.

Product Type: Equity-OTC

Alleged Damages: \$229,369.15

**Customer Complaint Information**

Date Complaint Received: 03/07/2003
Complaint Pending? No
Status: Settled
Status Date: 03/07/2003
Settlement Amount: \$200,000.00
Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): NASD
Docket/Case #: 03-01358
Date Notice/Process Served: 03/07/2003
Arbitration Pending? No
Disposition: Settled
Disposition Date: 04/05/2004
Monetary Compensation Amount: \$200,000.00
Individual Contribution Amount: \$0.00

Broker Statement

I was manager of Smith Barney Oklahoma City from April 2001 to November 2003. A client of a registered representative that I supervised contacted me in September 2002 because she was upset her account's performance. After following Smith Barney's policies and procedures I met with the client to discuss her concerns. After meeting with her it appeared that she was fully aware of what was going on in her account for several months and agreed while the strategy was profitable, but complained about the same strategy when the market moved lower. With the help of Smith Barney's legal department, we offered two separate monetary settlements. She rejected both offers. This resulted in her filing an arbitration claim against Smith Barney, her registered representative and me as supervisor. Smith Barney's legal department assessed the claim as a weak, name everybody type complaint. Both my Regional Director and Smith Barney's legal department communicated to me that there was no 'failure to supervise' issue in this case, which is supported by the disclosures on my Form U-4. Also supporting me was that, while there was a settlement of \$200,000 and registered representative was personally liable for a \$90,000 individual contribution, I was not held responsible for any individual contribution.

Disclosure 3 of 3

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY
Allegations: THE CLIENT'S ATTORNEY ALLEGED UNSUITABILITY AND MISREPRESENTATION WITH REGARD TO MUTUAL FUNDS AND EQUITIES. 1998-2001.



Product Type: Mutual Fund(s)

Other Product Type(s): EQUITY-OTC

Alleged Damages: \$48,910.77

Customer Complaint Information

Date Complaint Received: 10/30/2002

Complaint Pending? No

Status: Denied

Status Date: 03/06/2003

Settlement Amount:

Individual Contribution Amount:

Broker Statement CLAIM DENIED.



End of Report

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