



IAPD Report

JEFFERY JAY SEITZ

CRD# 2454097

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JEFFERY JAY SEITZ (CRD# 2454097)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/10/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	05/23/2023
IA	LPL FINANCIAL LLC	CRD# 6413	05/23/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **24** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	KESTRA ADVISORY SERVICES, LLC	283330	Richland, WA	05/18/2018 - 05/23/2023
B	KESTRA INVESTMENT SERVICES, LLC	42046	RICHLAND, WA	05/18/2018 - 05/23/2023
IA	LPL FINANCIAL LLC	6413	RICHLAND, WA	05/01/2018 - 05/29/2018

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **24** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	05/23/2023
B	Alabama	Agent	Approved	05/25/2023
B	Arizona	Agent	Approved	05/23/2023
B	Arkansas	Agent	Approved	05/23/2023
B	California	Agent	Approved	05/23/2023
B	Colorado	Agent	Approved	05/23/2023
B	Florida	Agent	Approved	05/23/2023
B	Hawaii	Agent	Approved	05/23/2023
B	Idaho	Agent	Approved	05/24/2023
B	Illinois	Agent	Approved	06/01/2023
B	Indiana	Agent	Approved	05/25/2023
B	Kentucky	Agent	Approved	05/23/2023
B	Louisiana	Agent	Approved	05/23/2023



Qualifications

Regulator	Registration	Status	Date
B Montana	Agent	Approved	06/05/2023
B Nebraska	Agent	Approved	05/23/2023
B Nevada	Agent	Approved	05/23/2023
B New Mexico	Agent	Approved	05/23/2023
B North Dakota	Agent	Approved	11/06/2023
B Oregon	Agent	Approved	05/31/2023
B South Carolina	Agent	Approved	05/26/2023
B Tennessee	Agent	Approved	05/23/2023
B Texas	Agent	Approved	05/23/2023
IA Texas	Investment Adviser Representative	Restricted Approval	05/23/2023
B Utah	Agent	Approved	04/10/2026
B Washington	Agent	Approved	05/24/2023
IA Washington	Investment Adviser Representative	Approved	05/24/2023
B Wyoming	Agent	Approved	05/23/2023

Branch Office Locations

LPL FINANCIAL LLC
291 BRADLEY BLVD STE 101
RICHLAND, WA 99352



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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B General Securities Representative Examination (S7)	Series 7	04/20/1994
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State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	10/09/1996
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B Uniform Securities Agent State Law Examination (S63)	Series 63	04/22/1994
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/18/2018 - 05/23/2023	KESTRA ADVISORY SERVICES, LLC	CRD# 283330	Richland, WA
B	05/18/2018 - 05/23/2023	KESTRA INVESTMENT SERVICES, LLC	CRD# 42046	RICHLAND, WA
IA	05/01/2018 - 05/29/2018	LPL FINANCIAL LLC	CRD# 6413	RICHLAND, WA
B	05/01/2014 - 05/29/2018	LPL FINANCIAL LLC	CRD# 6413	RICHLAND, WA
IA	07/07/2016 - 05/21/2018	STRATEGIC WEALTH ADVISORS GROUP	CRD# 283824	Richland, WA
IA	05/07/2014 - 07/07/2016	STRATEGIC WEALTH ADVISORS GROUP	CRD# 140977	RICHLAND, CA
IA	03/08/2012 - 05/03/2014	CETERA ADVISORS LLC	CRD# 10299	RICHLAND, WA
B	03/07/2012 - 05/03/2014	CETERA ADVISORS LLC	CRD# 10299	RICHLAND, WA
B	01/23/2008 - 03/12/2012	KOVACK SECURITIES INC.	CRD# 44848	RICHLAND, WA
IA	01/22/2008 - 03/12/2012	KOVACK ADVISORS, INC.	CRD# 140808	FT. LAUDERDALE, FL
IA	11/04/1996 - 12/12/2007	EDWARD JONES	CRD# 250	RICHLAND, WA
B	04/21/1994 - 12/12/2007	EDWARD JONES	CRD# 250	RICHLAND, WA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2023 - Present	LPL Financial LLC	Registered Representative	Y	Richland, WA, United States
05/2018 - 05/2023	KESTRA ADVISORY SERVICES, LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	RICHLAND, WA, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2018 - 05/2023	KESTRA INVESTMENT SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	RICHLAND, WA, United States
05/2014 - 05/2018	LPL FINANCIAL, LLC	REGISTERED REPRESENTATIVE	Y	RICHLAND, WA, United States
05/2014 - 05/2018	STRATEGIC WEALTH ADVISORS GROUP	INVESTMENT ADVISOR REPRESENTATIVE	Y	RICHLAND, WA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) 04/14/2023 - Seitz Real Estate - Land Ownership - Property owner - Non investment related - 2-5 Hours per month - Start date: 06/15/2003.
- 2) 04/14/2023 - Integrity Financial Services - DBA for LPL Business (entity for LPL business) - Investment related - At reported business location(s) - 175 Hours per month.
- 3) 04/14/2023 - Seitz Farming - Farm - Small family farm - WA 99320 - Non investment related - 10 Hours per month - Start date: 01/01/2004.
- 4) 04/14/2023 - Jeffery Seitz Notary Public - Notary - WA 9935 - Investment related - 0 Hours per month - Start date: 04/01/2008.
- 5) 12/06/2024 - Integrity Financial Services - Non-Variable Insurance - Agent - Investment Related - At Reported Business Location(s) - Start Date 11/15/2024 - 2 hours per month/ 0 hours during trading
- 6) 01/15/2026 - Seitz Farms/ Water Lease - Farm - Owner - Not investment Related - Benton City, WA - Start Date 05/21/2025 - 1 hour per month/ 0 hours during trading



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: THE CLIENT STATES THE FA LIQUIDATED \$250,000 IN MUTUAL FUNDS WITHOUT AUTHORIZATION TO PURCHASE A VARIABLE ANNUITY. THE CLIENT DID NOT SIGN THE ANNUITY CONTRACT BECAUSE HE STATES HE HAD NO PRIOR KNOWLEDGE OR INFORMATION REGARDING THE ANNUITY. HE WANTS THE TRADES REVERSED. HE ALSO WANT TO HAVE THE DISTRIBUTION OF THE BOND REVERSED FROM THE JOINT ACCOUNT BACK TO THE RETIREMENT ACCOUNT.

Product Type: Money Market Fund

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 12/11/2007

Complaint Pending? No

Status: Closed/No Action

Status Date: 02/13/2008

Settlement Amount:

Individual Contribution Amount:

Firm Statement THE LETTER INDICATES THE CLIENTS DID NOT AUTHORIZE THE TRADES THAT WERE PLACED IN THEIR RETIREMENT ACCOUNT, ACCOUNT NUMBER



[ACCT #] ON NOVEMBER 21, 2007. OUR RECORDS INDICATE THE FOLLOWING MUTUAL FUND TRADES WERE ENTERED ON NOVEMBER 21, 2007 AND SETTLED ON NOVEMBER 27, 2007: \$11,573.31 OF PUTNAM INCOME FUND CLASS A, \$73,368.75 OF GEORGE PUTNAM FUND OF BOSTON CLASS A, \$25,500.34 OF INVESTMENT COMPANY OF AMERICA CLASS A, \$46,633.11 OF BOND FUND OF AMERICA INC. CLASS A, AND \$92,686.37 OF AMERICAN BALANCED FUND INC. CLASS A. THE PROCEEDS FROM THE LIQUIDATION ARE BEING HELD IN MONEY MARKET. DUE TO A POTENTIAL MISUNDERSTANDING ON THE INSTRUCTIONS ON THE DAY THE TRADES WERE PLACED, WE ARE OFFERING TO CANCEL THE ABOVE TRADES AT NO COST TO THE CLIENTS. THE CLIENTS WERE SENT A SETTLEMENT OF CLAIM OFFER TO CANCEL THE TRADES; IF ACCEPTED, THE SIGNED AND WITNESSED SETTLEMENT OF CLAIM MUST BE RETURNED WITHIN 30 DAYS OF RECEIVING THE OFFER. THE CLIENTS HAVE DECIDED TO PURCHASE MONEY MARKET FUNDS AT NAV INSTEAD OF CANCELING THE TRADES.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: CLIENT ALLEGES I SOLD MUTUAL FUNDS WITHOUT AUTORIZATION TO PURCHASE A VARIABLE ANNUITY IN MID NOVEMBER . I MET WITH CLIENT WHO WAS CONCERNED WITH MARKET RISKS. WE DISCUSSED 3 OPTIONN 1)DO NOTHING AND CONTINUE TO HOLD MUTUAL FUNDS, 2)SELL ALL AND GO TO MONEY MARKET, 3) SELL FUNDS AND BUY VARIABLE ANNUITIES WITH GUARANTEES. THE CLIENT INSTRUCTED ME TO PROCEED WITH THE ANNUITY PURCHASE. I SOLD THE FUNDS AND PLACED AN UNFILLED VA ORDER SINCE THE CLIENTS WERE NOT YET 100% SURE ABOUT THE PURCHASE. WE MET AGAIN, DISCUSSED PURCHASE AGAIN AND THEN I LEFT THE FIRM WITHOUT EVER FINALIZING THE PURCHASE OF THE VA CONTRACT.

Product Type: Mutual Fund(s)

Other Product Type(s): VARIABLE ANNUITY

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 12/11/2007

Complaint Pending? No

Status: Closed/No Action

Status Date: 02/13/2008

Settlement Amount:

Individual Contribution Amount:

Broker Statement THE CLIENT STATES HE DID NOT AUTHORIZE THE LIQUIDATION OF 5 MUTUAL FUNDS IN HIS ACCOUNT FOR THE PURCHASE OF A VARIABLE ANNUITY. THE FUNDS WERE BEING HELD IN A MONEY MARKET ACCOUNT. THE CLIENT ORIGINALLY WANTED TO HAVE THE TRADES RE-INSTATED, BUT WHEN OFFERED A SETTLEMENT TO DO THIS- THE CLIENT HAS DECIDED TO REMAIN IN THE MONEY MARKET FUNDS.



Disclosure 2 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: ALLEGATIONS OF RESPONDEAT SUPERIOR, NEGLIGENCE (FAILURE TO SUPERVISE, VIOLATION OF SUITABILITY AND KNOW YOUR CUSTOMER RULES, VIOLATION OF CONDUCT RULES, PUBLISHING EXAGGERATED OR UNWARRANTED RESEARCH, AND BREACH OF STANDARD OF CARE), VIOLATION OF MONTANA SECURITIES ACT, NEGLIGENT MISREPRESENTATION, CONSTRUCTIVE FRAUD, AND BREACH OF CONTRACT AS A RESULT OF SEITZ CONSISTENTLY RECOMMENDING AGGRESSIVE GROWTH POSITIONS TO HIS CLIENT WHICH RESULTED IN A LOSS OF APPROXIMATELY \$240,000 OVER A THREE YEAR PERIOD. (AMOUNT CLAIMED: ACTUAL DAMAGES OF \$240,000, LOST OPPORTUNITY DAMAGES, PRE-JUDGEMENT AND POST-JUDGMENT INTEREST, PUNITIVE DAMAGES, REASONABLE ATTORNEY'S FEES, RETURN OF CLAIMANT'S INITIAL FILING FEE, ANY ADDITIONAL HEARING SESSION COSTS ASSESSED AGAINST RESPONDENTS, AND ALL OTHER COSTS AND DAMAGES DEEMED JUST AND APPROPRIATE.)

Product Type: Other

Alleged Damages: \$240,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending?

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD; CASE NO: 07-01449

Date Notice/Process Served: 06/11/2007

Arbitration Pending? No

Disposition: Settled

Disposition Date: 09/24/2008

Monetary Compensation Amount: \$45,000.00

Individual Contribution Amount: \$0.00

Firm Statement SETTLED FOR \$45,000.00



Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	EDWARD JONES
Allegations:	ALLEGATIONS OF RESPONDEAT SUPERIOR, NEGLIGENCE (FAILURE TO SUPERVISE, VIOLATION OF SUITABILITY AND KNOW YOUR CUSTOMER RULES, VIOLATION OF CONDUCT RULES, PUBLISHING EXAGGERATED OR UNWARRANTED RESEARCH, AND BREACH OF STANDARD OF CARE), VIOLATION OF MONTANA SECURITIES ACT, NEGLIGENT MISREPRESENTATION, CONSTRUCTIVE FRAUD, AND BREACH OF CONTRACT AS A RESULT OF SEITZ CONSISTENTLY RECOMMENDING AGGRESSIVE GROWTH POSITIONS TO HIS CLIENT WHICH RESULTED IN A LOSS OF APPROXIMATELY \$240,000 OVER A THREE YEAR PERIOD. (AMOUNT CLAIMED: ACTUAL DAMAGES OF \$240,000, LOST OPPORTUNITY DAMAGES, PRE-JUDGEMENT AND POST-JUDGMENT INTEREST, PUNITIVE DAMAGES, REASONABLE ATTORNEY'S FEES, RETURN OF CLAIMANT'S INITIAL FILING FEE, ANY ADDITIONAL HEARING SESSION COSTS ASSESSED AGAINST RESPONDENTS, AND ALL OTHER COSTS AND DAMAGES DEEMED JUST AND APPROPRIATE.)
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$240,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	07-01449
Filing date of arbitration/CFTC reparation or civil litigation:	06/11/2007
Customer Complaint Information	
Date Complaint Received:	06/11/2007
Complaint Pending?	No
Status:	Settled
Status Date:	09/24/2008
Settlement Amount:	\$45,000.00
Individual Contribution Amount:	\$0.00
Arbitration Information	
Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	07-01449
Date Notice/Process Served:	06/11/2007



Arbitration Pending? No
Disposition: Settled
Disposition Date: 09/24/2008
Monetary Compensation Amount: \$45,000.00
Individual Contribution Amount: \$0.00

Disclosure 3 of 3

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: THE CLIENT STATES HE INFORMED SEITZ HE WISHED TO ROLLOVER HIS THRIFT PLAN FROM MERRILL LYNCH WHICH CONTAINED ONLY DUPONT STOCK IN CERTIFICATE FORM. THE CLIENT STATES SEITZ FAILED TO DESIGNATE HIS ACCOUNT AS A ROLLOVER IRA. THE CLIENT STATES THE RESULTING TAXES, INTEREST AND PENALTIES IS \$64,539.77 BY THE IRS AND \$17,664 BY THE MONTANA DEPT OF REVENUE.

****ARBITRATION FILED 3/1/01 INDICATES: ALLEGATIONS OF NEGLIGENCE, VIOLATION OF MONTANA SECURITIES LAWS, COMMON LAW FRAUD AND MISREPRESENTATION AND BREACH OF FIDUCIARY DUTY IN THE TRANSFER OF A RETIREMENT ACCOUNT AS AN ORDINARY ACCOUNT INSTEAD OF A ROLLOVER ACCOUNT RESULTING IN A TAX LIABILITY AND INAPPROPRIATE USE OF MARGIN.
AMOUNT CLAIMED: \$150,000 PLUS PRE AND POST JUDGEMENT INTEREST, LOST OPPORTUNITY DAMAGES STILL UNSPECIFIED, UNSPECIFIED PUNITIVE DAMAGES, ATTORNEYS' FEES AND COSTS.

Product Type: Equity Listed (Common & Preferred Stock)
Alleged Damages: \$82,203.77

Customer Complaint Information

Date Complaint Received: 01/05/2001
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 03/01/2001

Settlement Amount:
Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD 01-01147



Date Notice/Process Served: 03/01/2001

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/16/2002

Monetary Compensation Amount: \$49,000.00

Individual Contribution Amount: \$0.00

Broker Statement

SEITZ STATES THAT AT NO TIME DID THE CLIENT INDICATE THAT THE SOURCE OF THE FUNDS WAS FROM A RETIREMENT PLAN. IN REVIEWING THE CERTIFICATE, IT APPEARS THE REGISTRATION IS IN THE SINGLE NAME OF THE CLIENT A OPPOSET TO BEING REGISTERED IN CUSTODIAL FORM WHICH IS REQUIRED FOR A RETIREMENT ACCOUNT. TRANSFER PAPERWORK IS NOT NEEDED FOR THIS TYPE OF TRANSFER AND WAS NOT COMPLETED BY THE BANK BRANCH. A LETTER WAS SENT TO THE CLIENT AT THE TIME THE ACCOUNT WAS OPENED CONFIRMING THE REGISTRATION AND OTHER FINANCIAL INFORMATION. SEITZ STATES THAT FUNDS FROM THE CERTIFICATE WERE DESIGNATED FOR AN UPCOMING PURCHASE OF A HOME. IT APPEARS SEITZ HAD NO REASON TO BELIEVE THE SHARES WERE FROM A RETIREMENT PLAN. CLAIM DENIED.

ARBITRATION RESOLUTION DESCRIPTION: SETTLED FOR \$49,000.



End of Report

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