



IAPD Report

DARRAN BLAKE

CRD# 2455799

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DARRAN BLAKE (CRD# 245799)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/10/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	UBS FINANCIAL SERVICES INC.	CRD# 8174	11/28/2008
IA	UBS FINANCIAL SERVICES INC.	CRD# 8174	12/09/2008

QUALIFICATIONS

This representative is currently registered in **10** SRO(s) and **22** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CITIGROUP GLOBAL MARKETS INC.	7059	FT. LAUDERDALE, FL	04/05/1994 - 12/15/2008
B	CITIGROUP GLOBAL MARKETS INC.	7059	FT. LAUDERDALE, FL	03/31/1994 - 12/15/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **22** jurisdiction(s) and **10** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **UBS FINANCIAL SERVICES INC.**
Main Address: 1200 HARBOR BOULEVARD
WEEHAWKEN, NJ 07086
Firm ID#: 8174

Regulator	Registration	Status	Date
B BOX Exchange LLC	General Securities Representative	Approved	05/16/2012
B Cboe Exchange, Inc.	General Securities Representative	Approved	11/28/2008
B FINRA	General Securities Representative	Approved	11/28/2008
B NYSE American LLC	General Securities Representative	Approved	11/28/2008
B NYSE Arca, Inc.	General Securities Representative	Approved	11/28/2008
B NYSE Texas, Inc.	General Securities Representative	Approved	07/20/2022
B Nasdaq ISE, LLC	General Securities Representative	Approved	11/28/2008
B Nasdaq PHLX LLC	General Securities Representative	Approved	11/28/2008
B Nasdaq Stock Market	General Securities Representative	Approved	11/28/2008
B New York Stock Exchange	General Securities Representative	Approved	11/28/2008
B Alabama	Agent	Approved	12/16/2008
B Arizona	Agent	Approved	11/19/2020
B California	Agent	Approved	04/10/2014



Qualifications

	Regulator	Registration	Status	Date
B	Colorado	Agent	Approved	11/28/2008
B	Connecticut	Agent	Approved	11/28/2008
B	District of Columbia	Agent	Approved	03/15/2018
B	Florida	Agent	Approved	12/09/2008
IA	Florida	Investment Adviser Representative	Approved	12/09/2008
B	Georgia	Agent	Approved	08/23/2016
B	Kansas	Agent	Approved	08/05/2014
B	Maine	Agent	Approved	03/11/2022
B	Massachusetts	Agent	Approved	11/28/2008
B	Michigan	Agent	Approved	06/30/2009
B	New Hampshire	Agent	Approved	01/31/2022
B	New Jersey	Agent	Approved	11/28/2008
B	New York	Agent	Approved	11/28/2008
B	North Carolina	Agent	Approved	02/17/2022
B	Ohio	Agent	Approved	12/11/2025
B	South Carolina	Agent	Approved	06/07/2022
B	Tennessee	Agent	Approved	07/30/2019
B	Texas	Agent	Approved	02/12/2019
IA	Texas	Investment Adviser Representative	Restricted Approval	03/20/2019



Qualifications

Regulator	Registration	Status	Date
B Utah	Agent	Approved	11/17/2017
B Washington	Agent	Approved	04/14/2025

Branch Office Locations

UBS FINANCIAL SERVICES INC.
401 EAST LAS OLAS BOULEVARD
LAS OLAS CENTRE
FT. LAUDERDALE, FL 33301



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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B General Securities Representative Examination (S7)	Series 7	03/30/1994
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State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	04/21/1994
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B Uniform Securities Agent State Law Examination (S63)	Series 63	04/14/1994
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/05/1994 - 12/15/2008	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	FT. LAUDERDALE, FL
B	03/31/1994 - 12/15/2008	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	FT. LAUDERDALE, FL

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2008 - Present	UBS FINANCIAL SERVICES INC	FINANCIAL ADVISOR	Y	FT. LAUDERDALE, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) DAREJOR 211 LLC / FORT LAUDERDALE, FL 33304 / TRUST/ REAL ESTATE / REAL ESTATE PURCHASED / LLC MANAGING MANAGER / START DATE 06/20/2012. ///
- 2) DAREJOR 837 LLC / WILTON MANORS, FL 33305 / TRUST/ REAL ESTATE / REAL ESTATE / OTHER / MANAGING MANAGER OF LLC / COLLECT RENT / START DATE 06/19/2012 ///
- 3) DAREJOR LLC / FT LAUDERDALE, FL 33308 / REAL ESTATE / REAL ESTATE RENTAL / SOLE PROPRIETORSHIP / MAINTAIN PROPERTY / START DATE 06/17/2013 ///
- 4) Darejor 4360 LLC, Processing rental income, Proprietor / owner, Receive rental income, start date-4/11/2024, Oakland Park Florida United States-33334.
- 5) Rental at NW 4TH ST. / FT LAUD,FL / SOLE PROPRIETORSHIP/ REAL ESTATE / REAL ESTATE / SOLE PROPRIETORSHIP / START DATE 11/11/2010.
- 6) DAREJOR2410 LLC / FORT LAUDERDALE, FL / OTHER/ REAL ESTATE / RENTAL / LLC MANAGING MANAGER / OVERSEE / START DATE 11/12/2014.
- 7) Extraordinary Women Leading Change / Fort Lauderdale, Florida 33301 / Association (i.e Trade or Industry, Sport...)/ Education/ Promoting women in business / Advisor or member of an advisory committee /Assistance in promoting women / Start Date 5/2/16.
- 8) Darejor 71 LLC / 71 NE 45 Street Fort Lauderdale, FL 33334 / Other/ Real Estate / Rental real estate / Officer /manage real estate / Start Date LLC 5/2/16.
- 9) Cogswell Innovation /2433 East Oakland Park Blvd Oakland Park,FL 33307 / No/ Privately Held / USD / No / No /Start Date 03/20/2017.
- 10) Take me Seriously Inc / 5570 NE 28th Avenue Fort Lauderdale ,FL 33308 / Company/ Charities, Cultural, Educational & Political Org/ To educate teenagers about the dangers of bullying / Officer, Help organize other agencies to help educate other teens / Start Date 3/1/2017.
- 11) Rental at SW 15th Street / Fort Lauderdale, FL 33312 / Sole Proprietorship / Real Estate /Rental property / Active / Officer / Receive rent checks /Yes, as chair of committee / Start Date 07/25/2018.
- 12) Darejor 1516 llc / fort lauderdale, fl 33311 / Company / Real Estate / Proprietor accept rent / Start Date 09/08/2008.
- 13) Darejor 2501 LLC /Pompano Beach, FL / Real Estate /Rental / Proprietor / owner / Pay the bills and receive rent / Start Date 05/31/2013.



Registration & Employment History



OTHER BUSINESS ACTIVITIES

- 14) Darejor 1307 LLC / Fort Lauderdale/Broward, FL / LLC / Real Estate / Proprietor / owner / accept rents / Yes, as chair of committee / Start Date 04/13/2008.
- 15) Darejor 1161 LLC / Pompano Beach, FL / Partnership/ Real Estate / real estate investment is owned by the LLC. / Proprietor / owner / this is a rental property in Pompano. Responsible for managing the property -collecting rent and order repairs / Start Date 1/19/2016.
- 16) Darejor 1062 LLC/LLC/Rental propert/Proprietor / Pay bills/Comp-Yes.
- 17) Darejor 1553 llc; Pompano Beach, FL; Company; Real Estate; Proprietor / owner; Process rental income; Start date: 4/11/2024 ///
- 18) Darejor 37 LLC; Fort Lauderdale, FL; Company; Real Estate; Rental properties; Proprietor / owner; Receive rental income; Start date: 4/11/2024.
- 19) Darejor 531 llc; Fort Lauderdale, FL; Company; Real Estate; Rental property; Proprietor / owner; Receive rental income; Start date: 4/11/2024.
- 20) Darejor 801 llc; Fort Lauderdale, FL; Company; Real Estate; Property rental; Proprietor / owner; Receive rental income for rental property; Start date: 4/11/2024.
- 21) Darejor 2811 LLC, Rental properties, Proprietor / owner, Process rental income, start date-4/11/2024, Pompano BeachFlorida United States-33060
- 22) Darejor 1628 LLC, Rental Property, Proprietor / owner, Process rental income, start date-4/11/2024, Fort LauderdaleFlorida United States-33311
- 23) Darejor 420 LLC; Fort Lauderdale, FL 33311; LLC; Real Estate; Maintaining rental to standards for renter.; Proprietor;Maintain repair issues; Start date: 6/26/2024
- 24)Darejor 1360 LLC, Rental Property, Proprietor / owner, Rental Income, start date-4/11/2024, Plantation Florida 33312
- 25) Darejor 1 LLCRental property, Proprietor / owner, Process incoming rental payments, start date-4/11/2024, Fort Lauderdale Florida



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CGMI
Allegations:	CLIENT'S ATTORNEY ALLEGES UNSUITABILITY WITH RESPECT TO INVESTMENTS - 01/1997-05/2002.
Product Type:	Unit Investment Trust
Alleged Damages:	\$15,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/04/2013
Complaint Pending?	No
Status:	Denied
Status Date:	07/18/2013

Settlement Amount:

Individual Contribution Amount:



Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: CGMI
Allegations: CLIENT'S ATTORNEY ALLEGES UNSUITABILITY WITH RESPECT TO INVESTMENTS - 01/1997-05/2002.
Product Type: Unit Investment Trust
Alleged Damages: \$15,000.00
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 06/04/2013
Complaint Pending? No
Status: Denied
Status Date: 07/18/2013
Settlement Amount: \$0.00
Individual Contribution Amount: \$0.00

Disclosure 2 of 5

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: CGMI
Allegations: CLAIMANT ALLEGES THAT FROM JULY 2006 TO DECEMBER 2008 THE FA RECOMMENDED AN UNSUITABLE PORTFOLIO.
Product Type: Equity Listed (Common & Preferred Stock)
Alleged Damages: \$500,000.00
Is this an oral complaint? No
Is this a written complaint? No
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA
Docket/Case #: 10-04545
Filing date of arbitration/CFTC reparation or civil litigation: 10/15/2010

Customer Complaint Information

Date Complaint Received: 11/22/2010



Complaint Pending? No
Status: Settled
Status Date: 05/07/2012
Settlement Amount: \$14,999.00
Individual Contribution Amount: \$0.00

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Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: CGMI
Allegations: CLAIMANT ALLEGES THAT FROM JULY 2006 TO DECEMBER 2008 THE FA RECOMMENDED AN UNSUITABLE PORTFOLIO.
Product Type: Equity Listed (Common & Preferred Stock)
Alleged Damages: \$500,000.00
Is this an oral complaint? No
Is this a written complaint? No
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA
Docket/Case #: 10-04545
Filing date of arbitration/CFTC reparation or civil litigation: 10/15/2010

Customer Complaint Information

Date Complaint Received: 11/22/2010
Complaint Pending? No
Status: Settled
Status Date: 05/07/2012
Settlement Amount: \$14,999.00
Individual Contribution Amount: \$0.00

Broker Statement I DENY ANY AND ALL OF THE ALLEGATIONS CLAIMED BY THE COMPLAINANT. OUR TEAM FOLLOWED THE SAME THOROUGH AND PRUDENT PLANNING PROCESS THAT WE HAVE USED WITH ALL OF OUR CLIENTS TO EVALUATE APPROPRIATE RISK GIVEN THE CLIENT'S OBJECTIVES, ESPECIALLY GIVEN THE CLIENT'S PAST HISTORY WITH COMPLAINING. THE CLIENT SOUGHT TO BLAME THE FINANCIAL ADVISORS FOR HER OWN TRADING LOSSES AND DECISIONS. IN THE FOREGOING ARBITRATION, WHICH WAS SETTLED FOR ONLY \$14,999, FAR LESS THAN THE \$500,000 ORIGINALLY CLAIMED BY THE CLIENT. THIS SETTLEMENT DOES NOT REFLECT ANY ACKNOWLEDGEMENT OR ADMISSION OF ANY LIABILITY OR MISCONDUCT ON MY PART WHATSOEVER. MORGAN



STANLEY SMITH BARNEY, WHICH DENIED ALL OF THE CLAIMS ASSERTED BY THE CUSTOMER, DID NOT ACKNOWLEDGE OR ADMIT ANY LIABILITY OR WRONGDOING AND RESOLVED THIS ISSUE STRICTLY TO AVOID THE POTENTIAL COST AND UNCERTAINTIES OF THE ARBITRATION FORUM. FINALLY, I DID NOT, NOR WAS I ASKED TO PERSONALLY CONTRIBUTE ANY AMOUNT TOWARDS THE SETTLEMENT OF THIS CASE.

Disclosure 3 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS, INC.

Allegations: CLAIMANTS ALLEGE, INTER ALIA, THAT BEGINNING IN 2006 THE FINANCIAL ADVISOR MADE MISREPRESENTATIONS REGARDING UNSUITABLE INVESTMENTS THAT SHE RECOMMENDED FOR THEIR ACCOUNTS. CLAIMANTS ALSO ALLEGE THAT THE FINANCIAL ADVISOR MAINTAINED AN UNSUITABLE ASSET ALLOCATION IN THEIR PORTFOLIO THAT WAS OVERCONCENTRATED IN PREFERRED SECURITIES.

Product Type: Equity Listed (Common & Preferred Stock)
Mutual Fund

Alleged Damages: \$254,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 09-07092

Filing date of arbitration/CFTC reparation or civil litigation: 12/15/2009

Customer Complaint Information

Date Complaint Received: 01/06/2010

Complaint Pending? No

Status: Settled

Status Date: 04/15/2011

Settlement Amount: \$30,000.00

Individual Contribution Amount: \$0.00

Firm Statement THIS MATTER WAS SETTLED FOR BUSINESS PURPOSES, WITH NO ADMISSION OF LIABILITY BY THE FIRM OR BROKER. BROKER DID NOT CONTRIBUTE TO SETTLEMENT.

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS, INC.

Allegations: CLAIMANTS ALLEGE, INTER ALIA, THAT BEGINNING IN 2006 THE FINANCIAL ADVISOR MADE MISREPRESENTATIONS REGARDING UNSUITABLE INVESTMENTS THAT SHE RECOMMENDED FOR THEIR ACCOUNTS. CLAIMANTS ALSO ALLEGE THAT THE FINANCIAL ADVISOR MAINTAINED AN UNSUITABLE ASSET ALLOCATION IN THEIR PORTFOLIO THAT WAS OVERCONCENTRATED IN PREFERRED SECURITIES.

Product Type: Mutual Fund

Alleged Damages: \$254,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 09-07092

Filing date of arbitration/CFTC reparation or civil litigation: 12/15/2009

Customer Complaint Information

Date Complaint Received: 01/06/2010

Complaint Pending? No

Status: Settled

Status Date: 04/15/2011

Settlement Amount: \$30,000.00

Individual Contribution Amount: \$0.00

Broker Statement THIS MATTER WAS SETTLED FOR BUSINESS PURPOSES, WITH NO ADMISSION OF LIABILITY BY THE FIRM OR BROKER. BROKER DID NOT CONTRIBUTE TO SETTLEMENT. THIS WAS A CASE WHEN WE LEFT OUR FORMER FIRM IN 2008, THESE CLIENTS MOVED THEIR ACCOUNT TO A RELATIVE WHO ADVISED THEM TO SELL EVERYTHING, WHEN THEY DID THE MARKET WAS AT A LOW AND THEN PROCEEDED TO RECOVER. ALL HOLDINGS CAME BACK TO PAR. WE DID NOT HAVE A CHANCE TO DEFEND OURSELVES SINCE THE FORMER FIRM SETTLED FOR A SMALL AMOUNT TO STOP LEGAL FEES AND THERE WAS NO OPPORTUNITY AT ARBITRATION TO OFFER OUR SIDE.

Disclosure 4 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS INC.

Allegations: CLILENT ALLEGED "GROSS MISMANAGEMENT" WITH RESPECT TO



Product Type: INVESTMENTS - 2002 - 2003.
DAMAGES UNSPECIFIED.
Mutual Fund(s)

Other Product Type(s): EQUITY - LISTED AND EQUITY - OTC

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 12/22/2003

Complaint Pending? No

Status: Denied

Status Date: 01/16/2004

Settlement Amount:

Individual Contribution Amount:

Broker Statement THE CLAIM WAS DENIED.

Disclosure 5 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS INC.

Allegations: CLIENT ALLEGES THAT HER INSTRUCTIONS TO PURCHASE CONSERVATIVE INVESTMENTS WERE NOT FOLLOWED - 1999-2003. DAMAGES UNSPECIFIED.

Product Type: Mutual Fund(s)

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 12/01/2003

Complaint Pending? No

Status: Closed/No Action

Status Date: 03/10/2004

Settlement Amount:

Individual Contribution Amount:

Broker Statement CLAIM ABANDONED.



End of Report

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