



IAPD Report

EDWARD MARTIN COSTELLO III

CRD# 2456100

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

EDWARD MARTIN COSTELLO III (CRD# 2456100)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/02/2025**.

CURRENT EMPLOYERS

Firm	CRD#	Registered Since
B OSAIC WEALTH, INC.	CRD# 23131	06/14/2024
IA OSAIC WEALTH, INC.	CRD# 23131	06/14/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **12** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
IA SECURITIES AMERICA ADVISORS, INC.	110518	OXNARD, CA	12/08/2016 - 06/14/2024
B SECURITIES AMERICA, INC.	10205	OXNARD, CA	12/08/2016 - 06/14/2024
IA FOOTHILL SECURITIES, INC.	1027	OXNARD, CA	01/10/2000 - 12/08/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **12** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**
Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255
Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	06/14/2024
B	FINRA	General Securities Representative	Approved	06/14/2024
B	FINRA	Invest. Co and Variable Contracts	Approved	06/14/2024
B	Arizona	Agent	Approved	06/14/2024
B	California	Agent	Approved	06/14/2024
IA	California	Investment Adviser Representative	Approved	06/14/2024
B	Colorado	Agent	Approved	06/20/2024
B	Idaho	Agent	Approved	06/14/2024
B	Louisiana	Agent	Approved	06/14/2024
B	Nevada	Agent	Approved	06/14/2024
B	New Mexico	Agent	Approved	06/14/2024
B	Oregon	Agent	Approved	06/14/2024
B	Tennessee	Agent	Approved	06/14/2024



Qualifications

Regulator	Registration	Status	Date
B Texas	Agent	Approved	06/14/2024
IA Texas	Investment Adviser Representative	Restricted Approval	06/14/2024
B Virginia	Agent	Approved	06/22/2024
B Washington	Agent	Approved	06/14/2024

Branch Office Locations

OSAIC WEALTH, INC.
300 E. ESPLANADE DR. #450
OXNARD, CA 93036



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	12/28/2001

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	08/13/1998
	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	02/25/1994

State Securities Law Exams

	Exam	Category	Date
	Uniform Securities Agent State Law Examination (S63)	Series 63	02/21/1995

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	12/08/2016 - 06/14/2024	SECURITIES AMERICA ADVISORS, INC.	CRD# 110518	OXNARD, CA
B	12/08/2016 - 06/14/2024	SECURITIES AMERICA, INC.	CRD# 10205	OXNARD, CA
IA	01/10/2000 - 12/08/2016	FOOTHILL SECURITIES, INC.	CRD# 1027	OXNARD, CA
B	03/04/1997 - 12/08/2016	FOOTHILL SECURITIES, INC.	CRD# 1027	OXNARD, CA
B	02/28/1994 - 04/08/1997	MML INVESTORS SERVICES, INC.	CRD# 10409	SPRINGFIELD, MA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	OXNARD, CA, United States
06/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	OXNARD, CA, United States
01/2009 - Present	ED COSTELLO- TAX PREPARATION SERVICES	OWNER	N	OXNARD, CA, United States
01/2008 - Present	COSTELLO AND COMPANY CPA, INC.	OWNER, OFFICER / DIRECTOR	N	OXNARD, CA, United States
12/2016 - 06/2024	SECURITIES AMERICA ADVISORS, INC.	Investment Advisor Rep	Y	OXNARD, CA, United States
12/2016 - 06/2024	SECURITIES AMERICA, INC.	Registered Rep	Y	OXNARD, CA, United States
03/1997 - 12/2016	FOOTHILL SECURITIES, INC.	REGISTERED REP	Y	CITRUS HEIGHTS, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. INSURANCE



Registration & Employment History



OTHER BUSINESS ACTIVITIES

POSITION: sales representative NATURE: Insurance sales- please note change to indexed annuities sale from last submission. I have researched and looked into the index annuity in the last year- i have not and most likely will not sell any indexed annuities. Therefore I unclicked that box. If that changes, I will update this. INVESTMENT RELATED: Yes NUMBER OF HOURS: 5
SECURITIES TRADING HOURS: 3 START DATE: 07/19/2017
ADDRESS: 300 E Esplanade Dr #450, Oxnard CA 93036, United States
DESCRIPTION: Insurance sales

2. COSTELLO AND COMPANY CPA INC

POSITION: Tax preparer and 49% owner NATURE: Own 49% of an accounting firm registered with the IRS as an S-Corporation.
INVESTMENT RELATED: No NUMBER OF HOURS: 80 SECURITIES TRADING HOURS: 50 START DATE: 01/01/2009
ADDRESS: 300 E Esplanade Dr #450, Oxnard CA 93036, United States
DESCRIPTION: I am directly involved with the tax preparation, tax planning, and assisting in these same activities for Individual 1040 tax returns as well as 1041 Fiduciary (Trust) tax returns. I, myself am not involved with the bookkeeping duties of our tax clients. We have one staff member that receives client ledger accounts and she makes adjustments before preparing tax returns.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Foothill Securities, Inc.
Allegations:	Claimant is alleging common law fraud, breach of fiduciary duty, failure to supervise and unsuitable investments.
Product Type:	Oil & Gas Real Estate Security
Alleged Damages:	\$500,000.00
Alleged Damages Amount Explanation (if amount not exact):	Claimant is requesting damages between \$100,000.01 and \$500,000.00, interest and recovery of costs associated with the arbitration.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	16-03315
Filing date of arbitration/CFTC reparation or civil litigation:	11/18/2016



Customer Complaint Information

Date Complaint Received: 11/23/2016

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Foothill Securities, Inc.

Allegations: In connection with recommended investments in private placements, unit investment trusts and limited partnerships, claimants allege unsuitability, misrepresentation, fraud, and breach of fiduciary duty.

Product Type: Oil & Gas
Real Estate Security
Unit Investment Trust

Alleged Damages: \$500,000.00

Alleged Damages Amount Explanation (if amount not exact): Per the Statement of Claim, damages alleged are between \$100,000 and \$500,000.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 16-03315

Filing date of arbitration/CFTC reparation or civil litigation: 11/06/2016

Customer Complaint Information

Date Complaint Received: 11/26/2016

Complaint Pending? No

Status: Settled

Status Date: 06/14/2017

Settlement Amount: \$35,000.00

Individual Contribution Amount: \$0.00

Broker Statement: Mr. Costello is not a named respondent in this matter and explicitly denies any allegations that may involve him. June 15, 2017: The respondent, Foothill Securities settled this matter for \$35,000. There was no admission of liability or wrongdoing by either Foothill or Mr. Costello. Mr. Costello was not asked to nor did



he contribute to the settlement. The action has been dismissed in its entirety and with prejudice.



End of Report

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