



IAPD Report

BRYAN KEITH PERSON

CRD# 2456838

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

BRYAN KEITH PERSON (CRD# 2456838)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/28/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	07/20/2020
IA	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	07/20/2020

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **25** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	WELLS FARGO CLEARING SERVICES, LLC	19616	SIoux FALLS, SD	01/01/2008 - 07/21/2020
IA	WELLS FARGO CLEARING SERVICES, LLC	19616	SIoux FALLS, SD	01/01/2008 - 07/21/2020
B	A. G. EDWARDS & SONS, INC.	4	SIoux FALLS, SD	06/06/2003 - 01/03/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **25** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **STIFEL, NICOLAUS & COMPANY, INCORPORATED**
Main Address: 501 N BROADWAY
ST LOUIS, MO 63102
Firm ID#: 793

Regulator	Registration	Status	Date
B Cboe BZX Exchange, Inc.	General Securities Representative	Approved	07/20/2020
B FINRA	General Securities Representative	Approved	07/20/2020
B NYSE American LLC	General Securities Representative	Approved	07/20/2020
B Nasdaq PHLX LLC	General Securities Representative	Approved	07/20/2020
B Nasdaq Stock Market	General Securities Representative	Approved	07/20/2020
B New York Stock Exchange	General Securities Representative	Approved	07/20/2020
B Arizona	Agent	Approved	07/20/2020
IA Arizona	Investment Adviser Representative	Approved	02/17/2022
B Arkansas	Agent	Approved	07/20/2020
B California	Agent	Approved	06/21/2022
B Colorado	Agent	Approved	07/20/2020
B Florida	Agent	Approved	07/20/2020
B Georgia	Agent	Approved	07/20/2020



Qualifications

Regulator	Registration	Status	Date
B Idaho	Agent	Approved	07/20/2020
B Indiana	Agent	Approved	05/13/2022
B Iowa	Agent	Approved	07/20/2020
B Kansas	Agent	Approved	07/20/2020
B Minnesota	Agent	Approved	07/20/2020
B Missouri	Agent	Approved	10/18/2021
B Montana	Agent	Approved	07/21/2020
B Nebraska	Agent	Approved	07/20/2020
B Nevada	Agent	Approved	07/20/2020
B New Mexico	Agent	Approved	02/16/2023
B Ohio	Agent	Approved	07/20/2020
B Oklahoma	Agent	Approved	01/14/2025
B Oregon	Agent	Approved	07/20/2020
B South Carolina	Agent	Approved	03/22/2021
B South Dakota	Agent	Approved	07/20/2020
IA South Dakota	Investment Adviser Representative	Approved	07/22/2020
B Texas	Agent	Approved	07/20/2020
IA Texas	Investment Adviser Representative	Approved	07/20/2020
B Virginia	Agent	Approved	07/20/2020



Qualifications

Regulator	Registration	Status	Date
B Wisconsin	Agent	Approved	07/20/2020
B Wyoming	Agent	Approved	07/20/2020

Branch Office Locations

STIFEL, NICOLAUS & COMPANY, INCORPORATED
2401 W. TREVI PLACE
SUITE 101
SIOUX FALLS, SD 57108



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 3 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Futures Managed Funds Examination (S31)	Series 31	02/14/2009
General Securities Representative Examination (S7)	Series 7	07/01/1994
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	03/24/1994

State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	01/12/2007
Uniform Investment Adviser Law Examination (S65)	Series 65	06/07/1996
Uniform Securities Agent State Law Examination (S63)	Series 63	03/24/1994

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/01/2008 - 07/21/2020	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	SIOUX FALLS, SD
IA	01/01/2008 - 07/21/2020	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	SIOUX FALLS, SD
B	06/06/2003 - 01/03/2008	A. G. EDWARDS & SONS, INC.	CRD# 4	SIOUX FALLS, SD
IA	01/16/2007 - 01/01/2008	A. G. EDWARDS & SONS, INC.	CRD# 4	SIOUX FALLS, SD
IA	12/31/1996 - 06/09/2003	EDWARD JONES	CRD# 250	SIOUX FALLS, SD
B	07/06/1994 - 06/09/2003	EDWARD JONES	CRD# 250	ST. LOUIS, MO
B	03/28/1994 - 04/15/1994	PRIMEVEST FINANCIAL SERVICES, INC.	CRD# 15340	ST. CLOUD, MN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2020 - Present	Stifel Nicolaus & Co Inc	Financial Advisor	Y	Sioux Falls, SD, United States
11/2016 - 07/2020	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	SIOUX FALLS, SD, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	SIOUX FALLS, SD, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. I29 Storage, LLC; 6509 S Jeffrey Ave, Sioux Falls, SD, 57108; Self Storage; Investor; No duties; 03/01/2023; 0 Hours per Day; Not during securities trading hours; Not Investment-Related
2. Slapjaw6 LLC; 101 S Joseph Tea SD 57064; I plan to erect a building that my son will use for his small engine repair business. He will not be paying any rent to me; owner of the LLC along with my spouse; 12/18/2023; 0.00hrs/day; Not during securities trading hours; Investment-Related



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	A.G. EDWARDS & SONS, INC.
Allegations:	PLAINTIFF, A RESIDENT OF SOUTH DAKOTA, IS ALLEGED BREACH OF FIDUCIARY DUTY, CHURNING AND FRAUD AGAINST WACHOVIA SECURITIES AND FA FOR THE UNAUTHORIZED PURCHASE OF TAX-FREE INVESTMENTS, VARIABLE ANNUITIES AND LIFE INSURANCE POLICIES WHICH LED TO SIGNIFICANT LOSS IN ACCOUNT VALUE. PLAINTIFF SOUGHT COMPENSATORY & PUNITIVE DAMAGES IN AN UNSPECIFIED AMOUNT. (08/23/2003 - 06/13/2005)
Product Type:	Debt-Municipal
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	PLAINTIFF SOUGHT COMPENSATORY & PUNITIVE DAMAGES IN AN UNSPECIFIED AMOUNT.

Customer Complaint Information

Date Complaint Received:	02/27/2009
Complaint Pending?	No
Status:	Evolved into Civil litigation (the individual is a named party)
Status Date:	02/27/2009
Settlement Amount:	

**Individual Contribution**

Amount:

Civil Litigation Information**Type of Court:** MINNEHAHA COUNTY CIRCUIT COURT OF SOUTH DAKOTA**Name of Court:** MINNEHAHA COUNTY CIRCUIT COURT OF SOUTH DAKOTA**Location of Court:** MINNEHAHA COUNTY, SOUTH DAKOTA**Docket/Case #:** 09-1005**Date Notice/Process Served:** 02/27/2009**Litigation Pending?** No**Disposition:** Settled**Disposition Date:** 07/08/2011**Monetary Compensation Amount:** \$175,000.00**Individual Contribution Amount:** \$0.00**Broker Statement**

I AM PART OF A TEAM AND THIS CUSTOMER SOLELY DEALT WITH ANOTHER TEAM MEMBER. I HAVE NEVER MET THIS PERSON OR HAVE EVER BEEN INVOLVED WITH HER ACCOUNT.

***WITHOUT ADMITTING ANY LIABILITY, THE FIRM SETTLED THIS MATTER ON 7/8/2011 FOR \$175,000.00 TO AVOID THE EXPENSE AND UNCERTAINTY OF ARBITRATION.

Disclosure 2 of 3**Reporting Source:** Firm**Employing firm when activities occurred which led to the complaint:** EDWARD JONES

Allegations: CLIENT STATES IR UTILIZED MARGIN TO PURCHASE ADDITIONAL INVESTMENTS IN CLIENT'S ACCOUNT. CLIENT CLAIMS WHEN THE STOCKS HELD IN THE ACCOUNT BEGAN TO DECLINE IN VALUE, CLIENT RECEIVED MANY MARGIN CALLS THAT RESULTED IN THE SALE OF ASSETS HELD IN THE ACCOUNT. CLIENT INDICATES EXCESSIVE FEES WERE CHARGED FOR THE SALES AND QUESTIONED IR REGARDING THE CHARGES. CLIENT STATES HE KNEW NOTHING ABOUT THE MARGIN ACCOUNT OR ANY OF THE RISKS ASSOCIATED WITH UTILIZING MARGIN. CLIENT REQUESTS REIMBURSEMENT OF ALL FEES ASSOCIATED WITH THE TRANSACTIONS. CLAIM EXCEEDS \$5,000 (MARGIN INTEREST AND COMMISSIONS).

Product Type: Other**Alleged Damages:** \$5,000.00**Customer Complaint Information****Date Complaint Received:** 04/19/2004**Complaint Pending?** No**Status:** Denied**Status Date:** 04/30/2004**Settlement Amount:**

**Individual Contribution Amount:****Firm Statement**

IR STATED THAT WHEN THE MARGIN ACCOUNT WAS ESTABLISHED, IR EXPLAINED THE RISKS ASSOCIATED WITH MAINTAINING A LOAN BALANCE IN THE ACCOUNT. WHEN THE ACCOUNT VALUE BEGAN TO DECLINE AND THE EQUITY LEVEL FELL BELOW REQUIREMENTS, MARGIN CALLS WERE GENERATED. WHEN THE CLIENT FILED A VERBAL COMPLAINT IN 2003, CLIENT INDICATED HE RECEIVED COMMUNICATION FROM THE FIRM REGARDING THE MARGIN CALLS. IT IS UNDERSTOOD IR'S OFFICE STAFF ALSO CONTACTED THE CLIENT REGARDING MARGIN CALLS. IF A CALL WAS NOT MET THROUGH OTHER MEANS, INVESTMENTS HELD IN THE ACCOUNT WERE SOLD IN ORDER TO MEET THE CALL. ALTHOUGH THE CLIENT HAS INDICATED HE IS A CONSERVATIVE INVESTOR, IR STATED THAT ON SEVERAL OCCASIONS THE CLIENT INFORMED IR OF HIS INTENT TO TRANSFER THE ACCOUNT AS IR WAS UNWILLING TO PURCHASE "DOT.COM" STOCKS IN THE ACCOUNT. IR FURTHER INDICATED HE EXPLAINED, IF CLIENT INTENDED ON INVESTING IN THESE TYPES OF STOCKS, ANOTHER FIRM MIGHT BETTER FIT CLIENT'S NEEDS. BASED ON OUR REVIEW, IT IS OUR OPINION ALL TRANSACTIONS EFFECTED IN THE ACCOUNT WERE AUTHORIZED. IN ADDITION, IT APPEARS THE CLIENT WAS ADVISED OF MARGIN CALLS AS WELL AS CLIENT'S OPTIONS FOR MEETING THE CALLS. THE LOAN IN THE ACCOUNT WAS OUTSTANDING FROM OCTOBER 1997 THROUGH SEPTEMBER 2002. DURING THAT TIME, APPROXIMATELY \$24,000 WAS WITHDRAWN (CHECKS AND/OR WIRED FUNDS) FROM THE ACCOUNT UTILIZING MARGIN. FURTHERMORE, THE COMMISSIONS ASSOCIATED WITH THE TRANSACTIONS IN THE ACCOUNT WERE APPROPRIATE BASED ON FIRM GUIDELINES. AS A RESULT OF OUR INVESTIGATION, WE ARE RESPECTFULLY DENYING THE CLIENT'S REQUEST FOR A REIMBURSEMENT OF ANY FEES ASSOCIATED WITH THE TRANSACTIONS EFFECTED IN THE ACCOUNT.

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

EDWARD JONES

Allegations:

CLIENT ALLEGES I UTILIZED MARGIN TO PURCHASE ADDITIONAL INVESTMENTS IN CLIENT'S ACCOUNT. CLIENT CLAIMS WHEN THE STOCKS HELD IN THE ACCOUNT BEGAN TO DECLINE IN VALUE, CLIENT RECEIVED MANY MARGIN CALLS THAT RESULTED IN THE SALE OF ASSETS HELD IN THE ACCOUNT. CLIENT INDICATES EXCESSIVE FEES WERE CHARGED FOR THE SALES AND QUESTIONED ME REGARDING THE CHARGES. CLIENT STATES HE KNEW NOTHING ABOUT THE MARGIN ACCOUNT OR ANY OF THE RISKS ASSOCIATED WITH UTILIZING MARGIN. CLIENT REQUESTS REIMBURSEMENT OF ALL FEES ASSOCIATED WITH THE TRANSACTIONS. CLAIM EXCEEDS \$5,000 (MARGIN INTEREST AND COMMISSIONS).** I DENY THE ALLEGATIONS.

Product Type:

Other

Alleged Damages:**Customer Complaint Information****Date Complaint Received:** 04/19/2004**Complaint Pending?** No



Status: Denied
Status Date: 04/30/2004
Settlement Amount: \$0.00
Individual Contribution Amount: \$0.00

Disclosure 3 of 3

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: CLIENT STATES HE DID NOT ASK FOR ANY CHANGES TO BE MADE TO HIS MUTUAL FUNDS AND TRADES TOOK PLACE WITHOUT HIS KNOWLEDGE. EXCHANGES OCCURRED IN JANUARY AND FEBRUARY 2000 WITH THE PUTNAM FUNDS AND AMERICAN FUNDS. LOSSES EXCEED \$5,000.

Product Type: Mutual Fund(s)

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 03/27/2002

Complaint Pending? No

Status: Denied

Status Date: 07/18/2002

Settlement Amount:

Individual Contribution Amount:

Broker Statement

ACCORDING TO PERSON, THE CLIENTS HAD CONSISTENTLY BEEN IN CONTACT WITH HIM AND ANOTHER INVESTMENT REPRESENTATIVE IN THE OFFICE. PERSON STATED THE CLIENTS HAD MENTIONED SEVERAL TIMES PRIOR TO JANUARY 2000 THAT THEY WERE NOT PLEASED WITH THE PERFORMANCE OF THE PUTNAM GROWTH AND INCOME FUND AND WERE ASKING PERSON HOW THEY COULD DO BETTER. ADDITIONAL PUTNAM FUNDS WERE DISCUSSED AND PERSON INDICATED HE TOLD THE CLIENTS THESE FUNDS WERE MORE AGGRESSIVE THAN THE GROWTH AND INCOME FUND. AFTER DISCUSSION OF THE AGGRESSIVE FUNDS, PERSON STATED THE CLIENTS WANTED TO GO AHEAD WITH THE EXCHANGES. PERSON RELATED THE SAME SCENARIO FOR THE SWITCH IN AMERICAN FUNDS. BETWEEN JANUARY/FEBRUARY 2000 AND MARCH 2002, THE CLIENTS RECEIVED CUSTOMER ACCOUNT STATEMENTS AND DID NOT BRING ANY ALLEGATION OF UNAUTHORIZED ACTIVITY. PERSON STATED HE HAS HAD MANY DISCUSSIONS WITH THE CLIENTS DURING THIS TIME AND THE CLIENTS DID NOT MENTION THAT TRADES WERE UNAUTHORIZED. IN REGARDS TO THE SUITABILITY OF THE FUNDS, PERSON STATED THEY DISCUSSED THE FUNDS THAT WERE MORE AGGRESSIVE AND ENTAILED MORE RISK, HOWEVER, THE CLIENTS STILL DECIDED TO MAKE THE EXCHANGES. PERSON INDICATED THE CLIENTS MONITOR THEIR INVESTMENTS DAILY AND THE CLIENTS CONTACTED THE BRANCH OFFICE TO DISCUSS THE INVESTMENTS ON A REGULAR BASIS. BASED ON THE FINDINGS OF THIS INVESTIGATION, THE FIRM WILL NOT



PROVIDE RESTITUTION.



End of Report

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