



## IAPD Report

# DARLENE LYNN SHIPE

CRD# 2458687

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### DARLENE LYNN SHIPE (CRD# 2458687)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/16/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	LPL FINANCIAL LLC	CRD# 6413	11/15/2013
<b>IA</b>	THE WEALTH CONSULTING GROUP	CRD# 173194	07/19/2021

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **10** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	HOUSEHOLDER GROUP ESTATE & RETIREMENT SPECIALISTS	169045	Edmond, OK	11/19/2013 - 09/09/2021
<b>IA</b>	HOUSEHOLDER GROUP FINANCIAL ADVISORS, LLC	149564	EDMOND, OK	06/01/2011 - 11/20/2013
<b>B</b>	SECURITIES SERVICE NETWORK, INC.	13318	EDMOND, OK	05/02/2011 - 11/15/2013

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **10** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **LPL FINANCIAL LLC**  
Main Address: 1055 LPL WAY  
FORT MILL, SC 29715  
Firm ID#: 6413

Regulator	Registration	Status	Date
<b>B</b> FINRA	General Securities Representative	Approved	11/15/2013
<b>B</b> Arkansas	Agent	Approved	11/15/2013
<b>B</b> Colorado	Agent	Approved	01/30/2023
<b>B</b> Connecticut	Agent	Approved	07/03/2025
<b>B</b> Missouri	Agent	Approved	07/14/2020
<b>B</b> New Mexico	Agent	Approved	01/05/2026
<b>B</b> Oklahoma	Agent	Approved	11/15/2013
<b>B</b> Texas	Agent	Approved	11/15/2013
<b>B</b> Virginia	Agent	Approved	11/15/2013
<b>B</b> Washington	Agent	Approved	09/13/2024
<b>B</b> Wisconsin	Agent	Approved	04/16/2026

### Branch Office Locations

**LPL FINANCIAL LLC**  
212 E 2ND ST  
EDMOND, OK 73034



## Qualifications

### Employment 2 of 2

Firm Name: **THE WEALTH CONSULTING GROUP**  
Main Address: 8925 WEST POST ROAD  
2ND FLOOR  
LAS VEGAS, NV 89148  
Firm ID#: 173194

	Regulator	Registration	Status	Date
IA	Oklahoma	Investment Adviser Representative	Approved	07/19/2021
IA	Texas	Investment Adviser Representative	Approved	07/19/2021

### Branch Office Locations

**THE WEALTH CONSULTING GROUP**  
212 EAST 2ND STREET  
EDMOND, OK 73034



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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<b>B</b> Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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<b>B</b> General Securities Representative Examination (S7)	Series 7	11/15/1994
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#### State Securities Law Exams

Exam	Category	Date
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<b>IA</b> Uniform Investment Adviser Law Examination (S65)	Series 65	05/05/1997
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<b>B</b> Uniform Securities Agent State Law Examination (S63)	Series 63	11/28/1994
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/19/2013 - 09/09/2021	HOUSEHOLDER GROUP ESTATE & RETIREMENT SPECIALISTS	CRD# 169045	Edmond, OK
IA	06/01/2011 - 11/20/2013	HOUSEHOLDER GROUP FINANCIAL ADVISORS, LLC	CRD# 149564	EDMOND, OK
B	05/02/2011 - 11/15/2013	SECURITIES SERVICE NETWORK, INC.	CRD# 13318	EDMOND, OK
IA	04/07/2010 - 05/02/2011	IBC INVESTMENTS	CRD# 40286	MIDWEST CITY, OK
B	09/01/2004 - 05/02/2011	IBC INVESTMENTS	CRD# 40286	MIDWEST CITY, OK
IA	08/09/2002 - 09/01/2004	CAPITAL WEST SECURITIES, INC.	CRD# 38182	OKLAHOMA CITY, OK
B	08/07/2002 - 09/01/2004	CAPITAL WEST SECURITIES, INC.	CRD# 38182	OKLAHOMA CITY, OK
IA	05/31/2002 - 08/07/2002	BANC ONE SECURITIES CORPORATION	CRD# 16999	OKLAHOMA CITY, OK
B	05/29/2002 - 08/07/2002	BANC ONE SECURITIES CORPORATION	CRD# 16999	CHICAGO, IL
B	07/16/2001 - 03/08/2002	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	ST. PETERSBURG, FL
B	01/05/1999 - 08/09/2001	LOCAL SECURITIES CORPORATION	CRD# 40286	OKLAHOMA CITY, OK
B	01/01/1998 - 12/11/1998	NATIONSBANC INVESTMENTS, INC.	CRD# 16361	BOSTON, MA
B	08/13/1997 - 01/01/1998	NATIONSSECURITIES	CRD# 32542	
B	11/16/1994 - 08/13/1997	BOATMEN'S INVESTMENT SERVICES, INC.	CRD# 17533	ST. LOUIS, MO



## Registration & Employment History

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2021 - Present	WCG Wealth Advisors, LLC (DBA: The Wealth Consulting Group)	Investment Adviser Representative	Y	Edmond, OK, United States
11/2013 - Present	LPL FINANCIAL, LLC	REGISTERED REPRESENTATIVE	Y	EDMOND, OK, United States
11/2013 - 07/2021	HOUSEHOLDER GROUP ESTATE & RETIREMENT SPECIALISTS	INVESTMENT ADVISER REPRESENTATIVE	Y	EDMOND, OK, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 9/11/14: Shipe Investments LLC - Investment Related - Business Entity For Tax/Investment Purposes Only - 0 Hrs/Mth - 0 Hrs During Trading.
- 03/02/2020 - Non-Variable Insurance - Investment Related - At Reported Business Location(s) - Agent - Start Date:03/02/2020 - 5 Hrs/Mth - 5 Hrs During Trading.
- 07/27/2021 - WCG Wealth Advisors, LLC - Investment Related - At Reported Business Location(s) - Registered Investment Advisor Hybrid - IAR - Started 07/19/21 - 240 Hours Per Month/130 Hours During Trading - Time Spent 100% - I provide investment advisory services through WCG Wealth Advisors, LLC. an independent investment advisor firm. I started this business activity in 07/2021. I expect to spend approximately 240 hours per month on this activity. Please see the advisory firm's Form ADV..
- 7/28/21 - WCG Wealth Advisors, LLC - DBA: The Wealth Consulting Group - Investment Related - At Reported Business Location(s) - Registered Investment Advisor DBA - IAR - Started 07/19/21 - 240 Hours Per Month/130 Hours During Trading - Time Spent 100% - I provide investment advisory services thru WCG Wealth Advisors, LLC and its DBA The Wealth Consulting Group, an independent investment advisor firm. I started this business activity in 07/2021. I expect to spend approximately 240 hours a month on this activity. Please see the advisory firm's Form ADV..
- 7/28/21 - WCG Wealth Advisors, LLC - DBA: Edmond Wealth Management - Investment Related - At Reported Business Location(s) - Registered Investment Advisor DBA - IAR - Started 07/19/21 - 240 Hours Per Month/130 Hours During Trading - Time Spent 100% - I provide investment advisory services thru WCG Wealth Advisors, LLC and its DBA Edmond Wealth Management, an independent investment advisor firm. I started this business activity in 07/2021. I expect to spend approximately 240 hours per month on this activity. Please see the advisory firm's Form ADV..
- 10/05/21 - WCG Wealth Advisors, LLC - DBA: Edmond Wealth Management - Investment Related - At Reported Business Location(s) - Registered Investment Advisor DBA - IAR - Start Date: 09/20/21 - 240 Hours Per Month/130 Hours During Securities Trading - Time Spent 100% - I provide investment advisory services through WCG Wealth Advisors, LLC, an independent investment advisor firm. I started this business activity in 09/2021. I expect to spend approximately 240 hours per month on this activity. Please see the advisory firm's Form ADV..
- 12/16/21 - Edmond Wealth Management, LLC - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Started 10/05/21 - 50 Hours Per Month During Trading.
- 12/20/21 - Other-Notary Public - Investment Related - At Reported Business Location(s) - Started 08/28/14 - 1 Hour Per Month During Securities Trading
- 7/6/23 - The Wealth Consulting Group - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Start Date 06/12/2023 - 160 Hours Per Month/ 80 Hours During Trading
- 2/8/24 - Tellus/LWT - Non-Variable Insurance - INV REL- At Reported Business Loc(s)- Start Date 1/8/24- 40 Hrs per Month/



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

20 Hrs During Trading

11) 07/10/2025 - Medicare Enrollment - Investment Related - Non-Variable Insurance - At Reported Business Location(s) - Start Date:07/09/2025 - 4 Hrs/Mth - 0 Hrs During Trading.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 1

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** IBC INVESTMENTS

**Allegations:** CUSTOMER PURCHASED TWO VARIABLE LIFE PRODUCTS FROM ANOTHER FIRM IN 1996. THE BROKER INHERITED THESE ACCOUNTS ABOUT 4 YEARS AGO. CUSTOMER CLAIMS THEY DIDN'T KNOW THEY HAD LIFE INSURANCE THOUGHT THEY WERE ANNUITIES AND DIDN'T KNOW THAT BY WITHDRAWING MONEY THAT IT COULD LAPSE THE POLICIES. CLIENTS HAVE BEEN WITHDRAWING MONEY ALMOST SINCE INCEPTION AND EVERY TIME THEY MADE A WITHDRAWAL THEY RECEIVED CONFIRMATION SHOWING THAT IT WAS A VUL AND A LETTER FROM HARTFORD STATING THAT TAKING FUNDS COULD HAVE A NEGATIVE IMPACT ON THEIR DEATH BENEFIT INCLUDING LAPSING THE POLICIES. DARLENE ONLY SERVICED THIS CLIENT AND ADVISED THEM ON SEVERAL OCCASIONS THAT THEY SHOULD STOP TAKING WITHDRAWALS. OBVIOUSLY THE MARKET CONDITIONS AND MAKING WITHDRAWALS ON A MONTHLY BASIS ONLY EXACERBATED THE PROBLEMS AND CAUSED THE VALUES TO DROP MORE QUICKLY. SHE FINALLY GOT THEM TO STOP TAKING WITHDRAWALS IN MAY 2008. CLIENT INVESTED \$68,000 IN 1993 WITH NATIONWIDE IN LIFE POLICIES THEN 1035'D THOSE TO HARTFORD IN 1996 INCREASING THEIR DEATH BENEFITS SIGNIFICANTLY. OVER THE YEARS THEY HAVE WITHDRAWN A TOTAL OF \$102,453 AND AS OF JULY 15-2009 THEY STILL HAD A COMBINED DEATH BENEFIT OF \$193,740 AND A CASH VALUE OF \$28,096.93. THEY DID NEED TO PAY MONTHLY TO COVER THE COST OF INSURANCE SINCE THEY HAD DEPLETED ALL OF THE CASH VALUE OF [CUSTOMER'S] ACCOUNT.

**Product Type:** Insurance



**Alleged Damages:** \$177,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC  
reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 07/22/2009

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 07/22/2009

**Settlement Amount:**

**Individual Contribution  
Amount:**

### Arbitration Information

**Disposition:** Denied

**Disposition Date:** 07/22/2009

### Broker Statement

DARLENE SHIPE INHERITED THIS ACCOUNT A FEW YEARS AGO AND HAS MET WITH THE CLIENTS AND THEIR SON ON SEVERAL OCCASIONS. SHE TRIED TO GET THEM TO STOP TAKING WITHDRAWALS BUT THEY INSISTED THAT THEY HAD TO TAKE THE FUNDS. SHE THEN FOUND OUT THAT THEY HAD PURCHASED 100K IN MUTUAL FUNDS AND SHE TOLD THEM THEY REALLY NEEDED TO STOP TAKING FROM THE LIFE INSURANCE AS IT COULD CAUSE ADVERSE PROBLEMS. THEY FINALLY STOPPED WITHDRAWALS IN MAY 2008, THEY HAD TAKEN SO MUCH MONEY OUT OVER THE YEARS AND THE MARKET WAS DECLINING, PLUS THE COST OF INSURANCE THAT IT DID CAUSE THE CONTRACT TO LAPSE ON [CUSTOMER] AND HE HAD TO PUT MORE MONEY IN TO KEEP THE LIFE INSURANCE IN PLACE. CUSTOMER SAID HE DIDN'T KNOW IT WAS LIFE INSURANCE EVEN THOUGH THEY HAD IT FOR OVER 13 YEARS AND HAD BEEN RECEIVING AT LEAST QUARTERLY STATEMENTS THAT ENTIRE TIME AND EVERY TIME THEY MADE A WITHDRAWAL THEY RECEIVED A LETTER FROM HARTFORD CAUTIONING THEM AGAINST TAKING LOANS AGAINST THE ACCOUNT DUE TO THE IMPACT ON THE DEATH BENEFIT AND THE CASH VALUE. DARLENE DID NOTHING WRONG, SHE ONLY TRIED TO ASSIST THE CLIENTS WITH A PRODUCT THEY PURCHASED FROM SOMEONE ELSE YEARS AGO. THE ONLY REASON SHE WAS NAMED IS BECAUSE HER NAME WAS ON THEIR STATEMENTS AND SHE TRIED TO ASSIST THEM WITH SOMETHING THAT SHE DID NOT SELL.



## End of Report

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