



## IAPD Report

# CURTIS JEROME SATHRE III

CRD# 2459115

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5
Disclosure Information	6



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### CURTIS JEROME SATHRE III (CRD# 2459115)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/10/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	GREAT POINT CAPITAL LLC	CRD# 114203	05/09/2023
<b>IA</b>	QUINCY WELLS ADVISORS, LLC	CRD# 307477	01/23/2025

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **6** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	JRL CAPITAL ADVISORS LLC	108162	Oceanside, CA	07/13/2011 - 01/27/2025
<b>B</b>	JRL CAPITAL CORPORATION	10225	LAGUNA HILLS, CA	06/10/2011 - 05/03/2023
<b>IA</b>	WESTERN FINANCIAL ADVISORS	35098	IRVINE, CA	07/31/2000 - 06/06/2011

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **6** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **QUINCY WELLS ADVISORS, LLC**  
Main Address: 200 W. JACKSON BLVD. #1000  
CHICAGO, IL 60606  
Firm ID#: 307477

	Regulator	Registration	Status	Date
<b>IA</b>	California	Investment Adviser Representative	Approved	01/23/2025

### Branch Office Locations

**QUINCY WELLS ADVISORS, LLC**  
Oceanside, CA

### Employment 2 of 2

Firm Name: **GREAT POINT CAPITAL LLC**  
Main Address: 200 WEST JACKSON BLVD.  
SUITE 1000  
CHICAGO, IL 60606  
Firm ID#: 114203

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Principal	Approved	05/09/2023
<b>B</b>	FINRA	General Securities Representative	Approved	05/09/2023
<b>B</b>	FINRA	Invest. Co and Variable Contracts	Approved	05/09/2023
<b>B</b>	FINRA	Investment Co./Variable Contracts Prin	Approved	05/09/2023
<b>B</b>	FINRA	Limited Representative-Prvt Scrts Ofngs	Approved	05/09/2023
<b>B</b>	FINRA	Private Securities Offerings Principal	Approved	05/09/2023



## Qualifications

	Regulator	Registration	Status	Date
B	Arizona	Agent	Approved	05/10/2023
B	California	Agent	Approved	05/09/2023
B	Michigan	Agent	Approved	10/06/2023
B	Oregon	Agent	Approved	06/15/2023
B	Pennsylvania	Agent	Approved	10/04/2023
B	Texas	Agent	Approved	10/04/2023

## Branch Office Locations

Oceanside, CA





## Qualifications

### PASSED INDUSTRY EXAMS





This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 2 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.**



#### Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	08/12/1999
	Investment Company Products/Variable Contracts Principal Examination (S26)	Series 26	05/18/1994

#### General Industry/Product Exams

	Exam	Category	Date
	Limited Representative-Private Securities Offerings (S82TO)	Series 82TO	05/09/2023
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	02/06/1996
	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	04/27/1994

#### State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	12/17/1999
	Uniform Securities Agent State Law Examination (S63)	Series 63	05/03/1994

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/13/2011 - 01/27/2025	JRL CAPITAL ADVISORS LLC	CRD# 108162	Oceanside, CA
B	06/10/2011 - 05/03/2023	JRL CAPITAL CORPORATION	CRD# 10225	LAGUNA HILLS, CA
IA	07/31/2000 - 06/06/2011	WESTERN FINANCIAL ADVISORS	CRD# 35098	IRVINE, CA
B	04/29/1994 - 06/06/2011	WFP SECURITIES	CRD# 35098	IRVINE, CA

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2023 - Present	Great Point Capital, LLC	Registered Representative	Y	Irvine, CA, United States
06/2011 - 04/2023	JRL CAPITAL ADVISORS	INVESTMENT ADVISOR	Y	NEWPORT BEACH, CA, United States
06/2011 - 04/2023	JRL CAPITAL CORPORATION	REGISTERED REP	Y	NEWPORT BEACH, CA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. CURTIS J. SATHRE III INC., NON-INVESTMENT RELATED, 450 DE ANZA CT OCEANSIDE CA 92057, HOLDING COMPANY, PRESIDENT SINCE 6/2006, 20 HOURS/MONTH - 0 DURING TRADING HOURS, ENTITY FOR TAX FILING CONSOLIDATION.
2. ASSET MARKETING SYSTEMS INSURANCE SERVICES, INVESTMENT RELATED, 15050 AVE OF SCIENCE #100 SAN DIEGO CA 92128, LIFE INSURANCE & FIXED INDEXED ANNUITIES, AGENT, START DATE 12/2006, 20 HOURS/MONTH - 0 DURING TRADING HOURS, SELL LIFE INS & FIXED INDEXED ANNUITIES.
3. MONEY WISE INVESTMENTS, NON-INVESTMENT RELATED, 6528 GREENLEAF AVE #128, WHITTIER CA 92128, REAL ESTATE BROKERAGE, REAL ESTATE AGENT, START DATE 12/2012, 5 HOURS/MONTH - 0 DURING TRADING HOURS, REFER POTENTIAL BUYERS AND SELLERS TO REALTORS.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.





## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 3

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	WFP SECURITIES
<b>Allegations:</b>	UPDATE 2/9/2011 - SATHRE NAMED IN ERROR BY FILING LAW FIRM. RR ON THIS ACCOUNT IS DELINE. CLIENTS ALLEGE NEGLIGENCE, BREACH OF DUTIES AND FAILURE TO SUPERVISE.
<b>Product Type:</b>	Direct Investment-DPP & LP Interests
<b>Alleged Damages:</b>	\$150,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	10-01304
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	03/17/2010

### Customer Complaint Information

<b>Date Complaint Received:</b>	03/29/2010
<b>Complaint Pending?</b>	No



**Status:** Closed/No Action

**Status Date:** 01/13/2011

**Settlement Amount:**

**Individual Contribution Amount:**

### Disclosure 2 of 3

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** WFP SECURITIES

**Allegations:** CLIENT INVESTED IN FIVE DIRECT PARTICIPATION PROPGRAMS, TWO OF WHICH ARE CURRENTLY IN RECEIVERSHIP, WITH SEC CHARGES FILED. CLIENT CLAIMS INVESTMENTS WERE NOT SUITABLE AND REQUESTED MEDIATION, WHICH WAS DECLINED BY WFP SECURITIES. CLIENT REQUESTED REPAYMENT OF \$25,000. CLIENT LATER FILED FOR ARBITRATION, BUT CASE WAS SETTLED PRIOR TO ARBITRATION.

**Product Type:** Direct Investment-DPP & LP Interests

**Alleged Damages:** \$25,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 01/05/2010

**Complaint Pending?** No

**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)

**Status Date:** 09/29/2010

**Settlement Amount:** \$30,010.00

**Individual Contribution Amount:** \$10.00

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** [10-00507](#)

**Date Notice/Process Served:** 02/10/2010

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 09/29/2010

**Monetary Compensation Amount:** \$30,010.00



**Individual Contribution Amount:** \$10.00

### Disclosure 3 of 3

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** WFP SECURITIES

**Allegations:** CUSTOMER INVESTED IN VARIOUS PRIVATE AND PUBLIC OFFERINGS DURING 2007 AND 2008 THROUGH RR SATHRE AND WFP SECURITIES. CUSTOMER ALSO PURCHASED THROUGH AN AFFILIATED COMPANY OF WFP SECURITIES INTERESTS IN 3 GENERAL PARTNERSHIPS FOR THE PURPOSE OF INVESTING IN RAW LAND. CUSTOMER INITIALLY REQUESTED REDEMPTION OF THE GENERAL PARTNERSHIP INTERESTS. FOLLOWING A DETERMINATION BY THE AFFILIATED COMPANY THAT THERE WAS NO BASIS FOR SUCH REQUESTS, CUSTOMER HAS REQUESTED MEDIATION REGARDING CLAIMS FOR THE SECURITIES PRODUCTS HE PURCHASED AND STATES THAT IF WFP SECURITIES AND RR SATHRE DO NOT AGREE TO MEDIATION, A STATEMENT OF ARBITRATION CLAIM WILL BE FILED. ALLEGATIONS INCLUDE, AMONG OTHERS, UNSUITABLE RECOMMENDATIONS, NEGLIGENCE, BREACH OF CONTRACT, BREACH OF FIDUCIARY DUTY, FRAUD AND NEGLIGENT MISREPRESENTATION. IN THE EVENT AN ARBITRATION ACTION IS FILED, WFP SECURITIES AND SATHRE INTEND TO VIGOROUSLY DEFEND AGAINST ALL ALLEGATIONS OF WRONGDOING AND ANY ACTION THAT MAY BE BROUGHT BY THE CUSTOMER.

**Product Type:** Direct Investment-DPP & LP Interests

**Alleged Damages:** \$2,778,257.89

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA ARBITRATION

**Docket/Case #:** 09-05700

**Filing date of arbitration/CFTC reparation or civil litigation:** 10/01/2009

### Customer Complaint Information

**Date Complaint Received:** 10/13/2009

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 04/04/2011

**Settlement Amount:** \$500,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** ORIGINALLY FILED AS CUSTOMER COMPLAINT, ESCALATED TO



ARBITRATION NAMING WFP SECURITIES ONLY AS RESPONDENT.



## End of Report

This page is intentionally left blank.