



IAPD Report

JASON ERIC ZWIBEL

CRD# 2460258

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JASON ERIC ZWIBEL (CRD# 2460258)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/23/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	GARDEN STATE SECURITIES, INC.	CRD# 10083	01/22/2010
IA	GARDEN STATE INVESTMENT ADVISORY SERVICES, LLC	CRD# 133088	06/16/2010

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **25** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	GUNNALLEN FINANCIAL, INC	17609	WELLINGTON, FL	09/13/2007 - 02/02/2010
B	GUNNALLEN FINANCIAL, INC	17609	WELLINGTON, FL	06/22/2007 - 02/02/2010
B	BROOKSTREET SECURITIES CORPORATION	14667	WEST PALM BEACH, FL	08/24/1999 - 06/26/2007

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **25** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **GARDEN STATE SECURITIES, INC.**

Main Address: 328 NEWMAN SPRINGS ROAD
RED BANK, NJ 07701

Firm ID#: 10083

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	01/22/2010
B	FINRA	General Securities Representative	Approved	01/22/2010
B	Alabama	Agent	Approved	06/23/2017
B	Arizona	Agent	Approved	04/09/2010
B	California	Agent	Approved	02/11/2010
B	Colorado	Agent	Approved	03/12/2010
B	Delaware	Agent	Approved	04/14/2011
B	Florida	Agent	Approved	01/25/2010
B	Georgia	Agent	Approved	04/15/2011
B	Illinois	Agent	Approved	08/16/2016
B	Kentucky	Agent	Approved	03/27/2024
B	Louisiana	Agent	Approved	04/20/2011
B	Massachusetts	Agent	Approved	01/28/2010



Qualifications

	Regulator	Registration	Status	Date
B	Missouri	Agent	Approved	01/22/2010
B	Nebraska	Agent	Approved	04/19/2011
B	Nevada	Agent	Approved	01/22/2010
B	New Jersey	Agent	Approved	01/22/2010
B	New Mexico	Agent	Approved	01/29/2010
B	New York	Agent	Approved	01/22/2010
B	North Carolina	Agent	Approved	01/26/2010
B	Ohio	Agent	Approved	09/03/2015
B	Oregon	Agent	Approved	04/21/2011
B	Pennsylvania	Agent	Approved	01/22/2010
B	South Carolina	Agent	Approved	06/07/2016
B	Texas	Agent	Approved	02/02/2010
B	Virginia	Agent	Approved	03/08/2017
B	Washington	Agent	Approved	04/20/2011

Branch Office Locations

3319 STATE ROAD 7
SUITE 305
WELLINGTON, FL 33449

Employment 2 of 2

Firm Name: **GARDEN STATE INVESTMENT ADVISORY SERVICES, LLC**
Main Address: 328 NEWMAN SPRINGS ROAD
RED BANK, NJ 07701



Qualifications

Firm ID#: 133088

	Regulator	Registration	Status	Date
IA	Florida	Investment Adviser Representative	Approved	06/20/2014
IA	New Jersey	Investment Adviser Representative	Approved	06/16/2010

Branch Office Locations

GARDEN STATE INVESTMENT ADVISORY SERVICES, LLC

3319 STATE ROAD 7
SUITE 305
WELLINGTON, FL 33449



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	03/22/2000

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	03/25/1994

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	09/10/2007
B	Uniform Securities Agent State Law Examination (S63)	Series 63	04/05/1994



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/13/2007 - 02/02/2010	GUNNALLEN FINANCIAL, INC	CRD# 17609	WELLINGTON, FL
B	06/22/2007 - 02/02/2010	GUNNALLEN FINANCIAL, INC	CRD# 17609	WELLINGTON, FL
B	08/24/1999 - 06/26/2007	BROOKSTREET SECURITIES CORPORATION	CRD# 14667	WEST PALM BEACH, FL
B	11/09/2001 - 10/14/2004	FIRST SECURITIES USA, INC.	CRD# 39986	IRVINE, CA
B	11/01/1995 - 09/09/1999	JOSEPHTHAL & CO., INC.	CRD# 3227	NEW YORK, NY
B	12/01/1994 - 11/10/1995	A. R. BARON & CO., INC.	CRD# 29285	NEW YORK, NY
B	03/28/1994 - 11/22/1994	D. H. BLAIR & CO., INC.	CRD# 6833	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2010 - Present	GARDEN STATE SECURITIES, INC.	REGISTERED REP	Y	WELLINGTON, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1)JEZ CAPITAL I, 2263 STOTESBURY WAY, WELLINGTON, FL 33414 PH. 561-253-0830, DBA FOR REGISTERED BROKER/DEALER BRANCH OFFICE.
- 2)JEZ CAPITAL II, PRES. 2263 STOTESBURY WAY, WELLINGTON, FL 33414 PH 561-253-0830, START 3 YRS AGO, DUTIES: RENTAL PROPERTY, NOT INVESTMENT-RELATED.
- 3)JEZ CAPITAL III, PRES., 2263 STOTESBURY WAY, WELLINGTON, FL 33414 PH 561-253-0830, START 3 YRS AGO, DUTIES: RENTAL PROPERTY, NOT INVESTMENT-RELATED.
- 4)JEZ CAPITAL IV, PRESIDENT, 2263 STOTESBURY WAY, WELLINGTON, FL 33414, PH 561-253-0830, TOTAL HRS MO. 200 DUTIES: PROPERTY, NOT INVESTMENT-RELATED.
- 5)JEZ CAPITAL V, PRES, 2263 STOTESBURY WAY, WELLINGTON, FL 33414 PH 561-253-0830, TOTAL HRS MO. 0, DUTIES: RENTAL PROPERTY, NOT INVESTMENT-RELATED.



Registration & Employment History



OTHER BUSINESS ACTIVITIES

6)JEZ CAPITAL VI, PRES, 2263 STOTESBURY WAY, WELLINGTON, FL 33414 PH 561-253-0830, TOTAL HRS MO. 0, DUTIES RENTAL PROPERTY, NOT INVESTMENT-RELATED.

7)THE ZWIBEL FOUNDATION. STARTED: 11/5/2012 2263 STOTESBURY WAY, WELLINGTON, FL 33414 561-214-3779. CHARITY DUTIES: DISTRIBUTION OF FUNDS TO LOCAL FAMILIES THAT NEED FINANCIAL ASSISTANCE. 2 HOURS PER WEEK. NOT INVESTMENT RELATED. NO COMPENSATION RECEIVED. NOT INVESTMENT-RELATED.

8)TULSI LIQUORS, LLC, CONSULTANT. ROYAL PALM BEACH, FL. NOT INVESTMENT-RELATED, LESS THAN 2 HRS/WEEK



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	GARDEN STATE SECURITIES, INC.
Allegations:	UNSUITABILITY, BREACH OF FIDUCIARY DUTY. DATE RANGE APPROX. 01/2012 - 12/2017.
Product Type:	Equity Listed (Common & Preferred Stock) Mutual Fund
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	DAMAGES ARE UNSPECIFIED.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	19-02085
Filing date of arbitration/CFTC reparation or civil litigation:	07/29/2019



Customer Complaint Information

Date Complaint Received: 08/02/2019

Complaint Pending? No

Status: Settled

Status Date: 06/29/2020

Settlement Amount: \$12,000.00

Individual Contribution Amount: \$12,000.00

Disclosure 2 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: GARDEN STATE SECURITIES, INC.

Allegations: UNSUITABLE INVESTMENTS, NEGLIGENCE, BREACH OF FIDUCIARY RESPONSIBILITY. TIME PERIOD 2013-2016.

Product Type: Equity-OTC
Equity Listed (Common & Preferred Stock)

Alleged Damages: \$2,670,750.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 17-02864

Filing date of arbitration/CFTC reparation or civil litigation: 11/15/2017

Customer Complaint Information

Date Complaint Received: 11/28/2017

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 11/30/2017

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA



Docket/Case #: 17-02864
Date Notice/Process Served: 11/29/2017
Arbitration Pending? No
Disposition: Settled
Disposition Date: 11/29/2018
Monetary Compensation Amount: \$110,000.00
Individual Contribution Amount: \$0.00
Broker Statement ZWIBEL WAS DISMISSED FROM THIS CASE.

Disclosure 3 of 5

Reporting Source: Regulator
Employing firm when activities occurred which led to the complaint: BROOKSTREET SECURITIES CORPORATION
Allegations: NEGLIGENCE, BREACH OF FIDUCIARY DUTY, NEGLIGENT MISREPRESENTATION, UNJUST ENRICHMENT, FAILURE TO SUPERVISE.
Product Type: Other
Other Product Type(s): COLLATERALIZED MORTGAGE OBLIGATIONS
Alleged Damages: \$690,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #07-01346](#)

Date Notice/Process Served: 06/25/2007
Arbitration Pending? No
Disposition: Settled
Disposition Date: 06/17/2008
Disposition Detail: THE PANEL ACKNOWLEDGES THAT CLAIMANTS HAVE A SETTLEMENT AGREEMENT WITH RESPONDENT ZWIBEL.

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Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: BROOKSTREET SECURITIES CORP.
Allegations: NEGLIGENCE, BREACH OF FIDUCIARY DUTY, NEGLIGENT MISREPRESENTATION, UNJUST ENRICHMENT, FAILURE TO SUPERVISE
Product Type: Debt-Asset Backed
Alleged Damages: \$690,000.00
Is this an oral complaint? No
Is this a written complaint? Yes



Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA - BOCA RATON, FL

Docket/Case #: 07-01346

Filing date of arbitration/CFTC reparation or civil litigation: 01/31/2009

Customer Complaint Information

Date Complaint Received: 06/27/2007

Complaint Pending? No

Status: Settled

Status Date: 05/19/2008

Settlement Amount: \$50,000.00

Individual Contribution Amount: \$50,000.00

Arbitration Information

Disposition: Settled

Disposition Date: 01/31/2009

Broker Statement MR. ZWIBEL WAS NAMED SOLELY IN HIS CAPACITY AS BRANCH MANAGER AND THE ONLY ALLEGATIONS AGAINST HIM INVOLVED HIS PURPORTED FAILURE TO SUPERVISE THE BROKER. MR. ZWIBEL VEHEMENTLY DENIED THAT HE FAILED TO SUPERVISE THE BROKER AND RESOLVED THE CASE PRIOR TO THE EVIDENTIARY HEARING FOR COSTS OF DEFENSE.

Disclosure 4 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: JOSEPHTHAL & CO., INC.

Allegations: CLIENT ALLEGES THAT THE RR MADE UNAUTHORIZED TRADES IN HIS ACCOUNT. CLIENT CLAIMS HE DEPOSITED \$75,000 IN 1996, THE ACCOUNT IS NOW WORTH \$65,000.

Product Type: Equity - OTC

Alleged Damages: \$65,000.00

Customer Complaint Information

Date Complaint Received: 11/22/2000

Complaint Pending? No

Status: Denied

Status Date: 02/09/2001

Settlement Amount:

Individual Contribution Amount:



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: JOSEPHTHAL AND CO., INC.

Allegations: ALLEGED UNAUTHORIZED TRADES. CLIENT WAS AWARE OF POSITIONS AND RECEIVED ACCOUNT STATEMENTS FOR OVER 5 YEARS BEFORE HE COMPLAINED.

Product Type: Equity - OTC

Alleged Damages: \$65,000.00

Customer Complaint Information

Date Complaint Received: 11/22/2000

Complaint Pending? No

Status: Denied

Status Date: 02/09/2001

Settlement Amount:

Individual Contribution Amount:

Disclosure 5 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: JOSEPHTHAL AND CO.,INC.

Allegations: THE CLIENT ALLEGES THAT THE PURCHASE OF SCICLONE PHARMACEUTICALS, INC. MADE IN HIS ACCOUNT WAS UNAUTHORIZED. CLAIMS THAT HIS DAMAGES TO THIS DATE TOTAL \$60,000.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$60,000.00

Customer Complaint Information

Date Complaint Received: 04/20/1998

Complaint Pending? No

Status: Closed/No Action
Denied

Status Date: 04/20/2000

Settlement Amount:

Individual Contribution Amount:

Broker Statement THE BROKER AND THE FIRM DENIED THE ALLEGATIONS BASED ON THE FACT THAT THE FIRM HAS DOCUMENTATION EVIDENCING THE AUTHORIZATION BY CUSTOMER TO PURCHASE 5000 SHARES OF SCLN, THEREFORE WE CONSIDER THIS MATTER TO BE



UNWARRANTED AND CLOSED. NO FURTHER ACTION BY THE CLIENT, FILED MORE THAN 24 MONTHS AGO. PLEASE PLACE ON Z-STATUS.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	D.H. BLAIR & CO., INC
Termination Type:	Discharged
Termination Date:	11/21/1994
Allegations:	N/A MR. ZWIBEL WAS FOUND TO BE IN POSSESSION OF QUALIFIED LEADS WHICH BELONGED TO ANOTHER BLAIR ACCOUNT EXECUTIVE
Product Type:	No Product
Broker Statement	MR. ZWIBEL STATED THAT HE HAD TAKEN THE PROPERTY OF ANOTHER BLAIR EMPLOYEE WITHOUT PERMISSION. MR. SWIBEL WAS PROMPTLY DISCHARGED. I JUST WANT TO CLASIFY WHAT TRANSPIRED. I ADMIT TO THE FACT OF TAKING THE LEADS, HOWEVER IT WAS 15 NOT 26 LEADS, WHICH I SINCERELY REGRET AND HAVE LEARNED THE HARD WAY.



End of Report

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