



IAPD Report

Roger M Wallach

CRD# 2460445

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Roger M Wallach (CRD# 2460445)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/05/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	10/21/2022
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	10/21/2022

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **25** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	TRUIST ADVISORY SERVICES, INC.	283390	MCLEAN, VA	09/21/2016 - 10/21/2022
B	TRUIST INVESTMENT SERVICES, INC.	17499	MCLEAN, VA	05/30/2014 - 10/21/2022
IA	SUNTRUST INVESTMENT SERVICES, INC.	17499	MCLEAN, VA	05/30/2014 - 12/31/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **25** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**
Main Address: ONE BRYANT PARK
NEW YORK, NY 10036
Firm ID#: 7691

Regulator	Registration	Status	Date
B Cboe BYX Exchange, Inc.	General Securities Representative	Approved	10/21/2022
B Cboe BZX Exchange, Inc.	General Securities Representative	Approved	10/21/2022
B Cboe Exchange, Inc.	General Securities Representative	Approved	10/21/2022
B FINRA	General Securities Representative	Approved	10/21/2022
B Nasdaq Stock Market	General Securities Representative	Approved	10/21/2022
B New York Stock Exchange	General Securities Representative	Approved	10/21/2022
B California	Agent	Approved	10/21/2022
B Connecticut	Agent	Approved	10/21/2022
B Delaware	Agent	Approved	01/18/2024
B District of Columbia	Agent	Approved	10/21/2022
B Florida	Agent	Approved	10/21/2022
B Georgia	Agent	Approved	10/21/2022
B Idaho	Agent	Approved	05/01/2024



Qualifications

	Regulator	Registration	Status	Date
B	Kentucky	Agent	Approved	01/07/2026
B	Maine	Agent	Approved	01/23/2024
B	Maryland	Agent	Approved	10/21/2022
B	Massachusetts	Agent	Approved	10/21/2022
B	Michigan	Agent	Approved	03/14/2024
B	Missouri	Agent	Approved	07/11/2025
B	New Jersey	Agent	Approved	10/21/2022
B	New York	Agent	Approved	10/21/2022
B	North Carolina	Agent	Approved	01/13/2025
B	Ohio	Agent	Approved	08/16/2023
B	Oregon	Agent	Approved	04/17/2024
B	Pennsylvania	Agent	Approved	02/09/2024
B	South Carolina	Agent	Approved	10/21/2022
B	Texas	Agent	Approved	10/21/2022
IA	Texas	Investment Adviser Representative	Approved	10/21/2022
B	Virginia	Agent	Approved	10/21/2022
IA	Virginia	Investment Adviser Representative	Approved	10/21/2022
B	Washington	Agent	Approved	10/21/2022
B	West Virginia	Agent	Approved	10/21/2022



Qualifications

Regulator	Registration	Status	Date
B Wyoming	Agent	Approved	11/26/2024

Branch Office Locations

**MERRILL LYNCH, PIERCE, FENNER & SMITH
INCORPORATED**
8075 LEESBURG PIKE
VIENNA, VA 22182



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
National Commodity Futures Examination (S3)	Series 3	10/18/1996
General Securities Representative Examination (S7)	Series 7	05/10/1994

State Securities Law Exams

Exam	Category	Date
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Uniform Investment Adviser Law Examination (S65)	Series 65	12/02/1998
Uniform Securities Agent State Law Examination (S63)	Series 63	06/25/1996

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/21/2016 - 10/21/2022	TRUIST ADVISORY SERVICES, INC.	CRD# 283390	MCLEAN, VA
B	05/30/2014 - 10/21/2022	TRUIST INVESTMENT SERVICES, INC.	CRD# 17499	MCLEAN, VA
IA	05/30/2014 - 12/31/2016	SUNTRUST INVESTMENT SERVICES, INC.	CRD# 17499	MCLEAN, VA
B	06/01/2009 - 06/02/2014	MORGAN STANLEY	CRD# 149777	MCLEAN, VA
IA	06/01/2009 - 06/02/2014	MORGAN STANLEY	CRD# 149777	MCLEAN, VA
IA	02/21/2006 - 06/01/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	MCLEAN, VA
B	02/17/2006 - 06/01/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	MCLEAN, VA
IA	08/03/2004 - 02/23/2006	WACHOVIA SECURITIES, LLC	CRD# 19616	WASHINGTON, DC
B	07/22/2004 - 02/23/2006	WACHOVIA SECURITIES, LLC	CRD# 19616	ST. LOUIS, MO
IA	08/10/2001 - 07/23/2004	UBS FINANCIAL SERVICES INC.	CRD# 8174	WASHINGTON, DC
B	04/20/2001 - 07/23/2004	UBS FINANCIAL SERVICES INC.	CRD# 8174	WEEHAWKEN, NJ
B	12/06/2000 - 04/24/2001	DONALDSON, LUFKIN & JENRETTE SECURITIES CORPORATION	CRD# 7560	JERSEY CITY, NJ
B	02/24/2000 - 02/26/2001	CREDIT SUISSE FIRST BOSTON CORPORATION	CRD# 816	NEW YORK, NY
B	10/19/1998 - 03/01/2000	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	05/11/1994 - 07/24/1998	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	04/10/1998 - 05/18/1998	TD SECURITIES (USA) INC.	CRD# 18476	NEW YORK, NY



Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2022 - Present	Bank of America N.A.	Financial Advisor - AGP	Y	Vienna, VA, United States
10/2022 - Present	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATE	Financial Advisor	Y	VIENNA, VA, United States
01/2019 - 10/2022	TRUIST Advisory Services	PRIVATE FINANCIAL ADVISER	Y	ATLANTA, GA, United States
05/2014 - 01/2019	SunTrust Advisory Services	Advisor	Y	Atlanta, GA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

MAROON CAVALIER LLC

POSITION: Partner NATURE: Purchase a single property, refurbish and resell it. INVESTMENT RELATED: No NUMBER OF HOURS: 5 SECURITIES TRADING HOURS: 1 START DATE: 06/01/2021

ADDRESS: , McLean VA , United States

DESCRIPTION: Buy a property, refurbish and sell the house.

Expected time frame is 6 months



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	New York State Department of Financial Services
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	06/18/2024
Docket/Case Number:	2024-0148-S
Employing firm when activity occurred which led to the regulatory action:	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Product Type:	No Product
Allegations:	Representative provided materially incorrect and untrue information on 3 separate license applications by failing to disclose a reportable event. Representative also failed to notify the superintendent of a pending reportable event in a timely manner.
Current Status:	Final
Resolution:	Stipulation and Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	06/18/2024
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s)



Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$2,750.00

Portion Levied against individual: \$2,750.00

Payment Plan: No

Is Payment Plan Current:

Date Paid by individual: 06/06/2024

Was any portion of penalty waived? No

Amount Waived:



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: TRUIST INVESTMENT SERVICES, INC.

Allegations: Client alleges the firm and advisor were negligent regarding advice given to change his accounts to managed without any consideration for the tax liability.

Product Type: Other: Managed Account-Advisory

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Alleged damage amount exceeds \$5,000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/08/2022

Complaint Pending? No

Status: Denied

Status Date: 07/29/2024

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: TRUIST INVESTMENT SERVICES, INC.

Allegations: Client alleges the firm and advisor were negligent regarding advice given to change his accounts to managed without any consideration for the tax liability.

Product Type: Other: Managed Account - Advisory

Alleged Damages: \$0.00



Alleged Damages Amount Explanation (if amount not exact): Alleged damage amount exceeds \$5,000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/08/2022

Complaint Pending? No

Status: Denied

Status Date: 07/29/2024

Settlement Amount:

Individual Contribution Amount:



End of Report

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