



## IAPD Report

# DANIEL J BAVUSO III

CRD# 2460730

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### DANIEL J BAVUSO III (CRD# 2460730)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/22/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>IA</b>	WELLS FARGO ADVISORS	CRD# 11025	04/17/2024
<b>B</b>	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	CRD# 11025	04/17/2024

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **22** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	MORGAN STANLEY	149777	Red Bank, NJ	10/15/2009 - 05/02/2024
<b>IA</b>	MORGAN STANLEY	149777	Red Bank, NJ	10/15/2009 - 05/02/2024
<b>IA</b>	UBS FINANCIAL SERVICES INC.	8174	RED BANK, NJ	07/27/2005 - 10/21/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2
Termination	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **22** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**  
Main Address: ONE NORTH JEFFERSON AVENUE  
MAIL CODE: H0004-05E  
ST. LOUIS, MO 63103-2205  
Firm ID#: 11025

Regulator	Registration	Status	Date
<b>B</b> FINRA	General Securities Representative	Approved	04/17/2024
<b>B</b> Arizona	Agent	Approved	04/17/2024
<b>B</b> California	Agent	Approved	04/17/2024
<b>B</b> Colorado	Agent	Approved	04/17/2024
<b>B</b> District of Columbia	Agent	Approved	01/15/2025
<b>B</b> Florida	Agent	Approved	04/17/2024
<b>B</b> Georgia	Agent	Approved	04/15/2025
<b>B</b> Illinois	Agent	Approved	06/24/2024
<b>B</b> Kansas	Agent	Approved	04/17/2024
<b>B</b> Maryland	Agent	Approved	04/23/2024
<b>B</b> Massachusetts	Agent	Approved	05/16/2024
<b>B</b> Michigan	Agent	Approved	04/17/2024
<b>B</b> Missouri	Agent	Approved	04/17/2024



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Nevada	Agent	Approved	04/17/2024
<b>B</b> New Jersey	Agent	Approved	04/17/2024
<b>IA</b> New Jersey	Investment Adviser Representative	Approved	04/17/2024
<b>B</b> New York	Agent	Approved	04/17/2024
<b>B</b> Ohio	Agent	Approved	04/17/2024
<b>B</b> Pennsylvania	Agent	Approved	04/17/2024
<b>B</b> South Carolina	Agent	Approved	04/18/2024
<b>B</b> Texas	Agent	Approved	04/18/2024
<b>IA</b> Texas	Investment Adviser Representative	Restricted Approval	04/18/2024
<b>B</b> Utah	Agent	Approved	04/17/2024
<b>B</b> Virginia	Agent	Approved	04/17/2024
<b>B</b> Washington	Agent	Approved	05/03/2024

### Branch Office Locations

**WELLS FARGO ADVISORS**  
331 NEWMAN SPRINGS ROAD BUILDING 3 SUITE 330  
[SATELLITE]  
RED BANK, NJ 07701



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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General Securities Representative Examination (S7)	Series 7	03/30/1994
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#### State Securities Law Exams

Exam	Category	Date
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Uniform Investment Adviser Law Examination (S65)	Series 65	01/31/1995
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Uniform Securities Agent State Law Examination (S63)	Series 63	04/06/1994
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	10/15/2009 - 05/02/2024	MORGAN STANLEY	CRD# 149777	Red Bank, NJ
IA	10/15/2009 - 05/02/2024	MORGAN STANLEY	CRD# 149777	Red Bank, NJ
IA	07/27/2005 - 10/21/2009	UBS FINANCIAL SERVICES INC.	CRD# 8174	RED BANK, NJ
B	02/11/1999 - 10/21/2009	UBS FINANCIAL SERVICES INC.	CRD# 8174	RED BANK, NJ
B	06/14/1996 - 02/04/1999	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	03/31/1994 - 07/03/1996	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2024 - Present	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	REGISTERED REP	Y	RED BANK, NJ, United States
01/2015 - Present	Morgan Stanley Private Bank, N.A	Financial Advisor	Y	New York, NY, United States
01/2015 - 04/2024	MORGAN STANLEY PRIVATE BANK, NATIONAL ASSOCIATION	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States
10/2009 - 04/2024	MORGAN STANLEY SMITH BARNEY	FA	Y	RED BANK, NJ, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

HAMILTON CAPITAL ADVISORS, LLC, INVT RELATED, RUMSON, NJ, 100% OWNERSHIP, START DATE 4/25/2024, 5 HRS PER MONTH, 0 HRS DURING TRADING, FINET PRACTICE.]

BAVUSO GP, LLC; INV RELATED; RUMSON, NJ; 90% OWNERSHIP; START DATE 05/09/2025; 4 HOURS PER MONTH; 4 HOURS DURING TRADING; FORMED TO SELL A % TO A LLC



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2
Termination	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Regulatory Action Initiated By:</b>	Nevada Division of Insurance
<b>Sanction(s) Sought:</b>	Denial
<b>Date Initiated:</b>	10/26/2021
<b>Docket/Case Number:</b>	21.0318
<b>Employing firm when activity occurred which led to the regulatory action:</b>	Morgan Stanley
<b>Product Type:</b>	Insurance
<b>Allegations:</b>	Regulator alleged, in connection with filing for registration, that representative failed to disclose prior administrative actions (which were customer arbitrations, not administrative actions). Representative did not timely respond to request for additional information about the alleged administrative actions, and regulator denied license.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Decision



**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?**

No

**Resolution Date:**

10/26/2021

**Sanctions Ordered:**

Denial

**Broker Statement**

On or around October 13, 2021, I submitted an application with the State of Nevada's Division of Insurance for a non-resident producer license. Question 2 of that application asked whether I had "ever been named or involved as a party in an administrative proceeding, including FINRA sanction or arbitration proceeding regarding any professional or occupational license or registration." I have never been a party to any administrative proceeding regarding any professional license, so I answered "No" to the question. By letter dated October 26, 2021, the Nevada Division of Insurance denied my application because I supposedly failed to disclose that I had been a party to prior administrative actions. I believe that Nevada came to that (erroneous) conclusion because I was a party to two customer arbitrations in the late 1990s (which are not "administrative proceedings" within the meaning of the application question). Regrettably, I did not file an appeal of Nevada's decision within the applicable deadline. I will be reapplying to Nevada for a non-resident producer license after I make the disclosure of my denial by Nevada to NIPR and FINRA as is my obligation.



### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 2

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

**Allegations:** CLAIMANTS ALLEGE THAT THEIR FINANCIAL CONSULTANTS, [OTHER FIRM EMPLOYEE] AND DANIEL BAVUSO, RECOMMENDED THE PURCHASE OF UNSUITABLE SECURITIES AND ENGAGED IN SHORT TERM TRADING FOR THE PURPOSE OF GENERATING COMMISSIONS.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$202,606.00

#### Customer Complaint Information

**Date Complaint Received:** 10/01/1999

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 03/07/2001

**Settlement Amount:** \$50,000.00

**Individual Contribution Amount:** \$3,750.00

#### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD CASE NO. 99-04480

**Date Notice/Process Served:** 10/01/1999

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 03/07/2001

**Monetary Compensation Amount:** \$50,000.00

**Individual Contribution Amount:** \$3,750.00

**Firm Statement** ML INVESTIGATION DISCLOSED THAT CLAIMANTS WERE FULLY AWARE OF AND IN AGREEMENT WITH TRADING STRATEGY UTILIZED FOR THEIR ACCOUNT UNTIL ACCOUNT SUFFERED TRADING LOSSES. NEVERTHELESS, CASE WAS SETTLED IN ORDER TO AVOID COSTS AND UNCERTAINTIES OF CONTINUED LITIGATION. ARBITRATION CLAIM DISMISSED BY CLAIMANTS.



**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

**Allegations:** CLAIMANTS ALLEGED THAT THEIR FINANCIAL CONSULTANTS RECOMMENDED THE PURCHASE OF UNSUITABLE SECURITIES AND ENGAGED IN SHORT TERM TRADING FOR THE PURPOSE OF GENERATING COMMISSIONS.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$202,606.00

### Customer Complaint Information

**Date Complaint Received:** 10/01/1999

**Complaint Pending?** No

**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)

**Status Date:** 10/01/1999

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** NASD

**Docket/Case #:** 99-04480

**Date Notice/Process Served:** 10/01/1999

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 03/07/2001

**Monetary Compensation Amount:** \$50,000.00

**Individual Contribution Amount:** \$3,750.00

**Broker Statement** FA DENIES ALL ALLEGATIONS AND STATES THE COMPLAINT IS WITHOUT MERIT. HE FURTHER STATES THE CLIENTS WERE SOPHISTICATED INVESTORS WHO HE SPOKE WITH REGULARLY TO DISCUSS PRODUCT TERMS, REVIEW PERFORMANCE AND ADDRESS ALL QUESTIONS. THE RECOMMENDATIONS WERE SUITABLE FOR THE CUSTOMER'S RISK TOLERANCE AND OBJECTIVES. THE MATTER WAS SETTLED BY ML AS A BUSINESS DECISION TO AVOID THE EXPENSE AND UNCERTAINTY OF ARBITRATION

### Disclosure 2 of 2

**Reporting Source:** Firm



**Employing firm when activities occurred which led to the complaint:**

**Allegations:** THE CLIENT ALLEGED DAMAGES IN EXCESS OF \$10,000 AS A RESULT OF AN EQUITY RECOMENDATION.

**Product Type:**

**Alleged Damages:**

**Customer Complaint Information**

**Date Complaint Received:** 06/04/1996

**Complaint Pending?** No

**Status:** Settled

**Status Date:**

**Settlement Amount:** \$18,000.00

**Individual Contribution Amount:**

**Firm Statement** THE FIRM CANCELLED THE TRADE AT ISSUE, THE COST OF THE CANCELLATION WAS \$18,000. CONTACT JOHN CROWE AT 212-526-3497.

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:**

**Allegations:** THE CLIENT ALLEGES DAMAGES IN EXCESS OF \$10,000 AS A RESULT OF AN EQUITY RECOMMENDATION.

**Product Type:**

**Alleged Damages:**

**Customer Complaint Information**

**Date Complaint Received:** 06/04/1996

**Complaint Pending?** No

**Status:** Settled

**Status Date:**

**Settlement Amount:** \$18,000.00

**Individual Contribution Amount:**

**Broker Statement** THE FIRM CANCELLED THE TRADE AT ISSUE, THE COST OF THE CANCELLATION WAS \$18,000. Not Provided



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Firm Name:</b>	MERRILL LYNCH
<b>Termination Type:</b>	Voluntary Resignation
<b>Termination Date:</b>	01/22/1999
<b>Allegations:</b>	INTERNAL REVIEW OCCURRING AT TIME OF VOLUNTARY RESIGNATION. MERRILL LYNCH ALLEGES THIS REVIEW WAS HAPPENING DUE TO HANDLING OF CUSTOMER ACCOUNTS.
<b>Product Type:</b>	No Product
<b>Broker Statement</b>	I resigned from Merrill Lynch on January 22, 1999 for only one reason: to accept a competing offer from PaineWebber.



## End of Report

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