



IAPD Report

VINCENT JEROME CAMARDA

CRD# 2463703

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

VINCENT JEROME CAMARDA (CRD# 2463703)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/05/2025**.

CURRENT EMPLOYERS

This individual is not currently registered as an Investment Adviser Representative.

QUALIFICATIONS

This individual is not currently registered as an Investment Adviser Representative.

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	A.G. MORGAN FINANCIAL ADVISORS, LLC	173292	MASSAPEQUA, NY	12/07/2020 - 12/31/2025
IA	AMERICAN PORTFOLIOS ADVISORS, INC	112697	HOLBROOK, NY	05/02/2014 - 01/11/2019
IA	LPL FINANCIAL LLC	6413	MASSAPEQUA, NY	10/30/2009 - 01/11/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	8
Civil Event	1
Customer Dispute	27
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is not currently registered as an Investment Adviser Representative.



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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No information reported.

State Securities Law Exams

Exam	Category	Date
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IA B	Uniform Combined State Law Examination (S66)	Series 66	04/04/2005
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported 1 professional designation(s).

Certified Financial Planner

This representative holds or did hold 1 professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	12/07/2020 - 12/31/2025	A.G. MORGAN FINANCIAL ADVISORS, LLC	CRD# 173292	MASSAPEQUA, NY
IA	05/02/2014 - 01/11/2019	AMERICAN PORTFOLIOS ADVISORS, INC	CRD# 112697	HOLBROOK, NY
IA	10/30/2009 - 01/11/2019	LPL FINANCIAL LLC	CRD# 6413	MASSAPEQUA, NY
IA	08/05/2008 - 01/11/2019	A.G. MORGAN FINANCIAL, LLC	CRD# 134075	MASSAPEQUA, NY
IA	06/23/2016 - 12/31/2017	A.G. MORGAN FINANCIAL ADVISORS, LLC	CRD# 173292	MASSAPEQUA, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2021 - Present	IBN Financial Services, Inc.	Registered Representative	Y	Liverpool, NY, United States
01/2019 - Present	Traderfield Securities Inc.	Financial Advisor	Y	Staten Island, NY, United States
01/2015 - Present	A.G. MORGAN FINANCIAL ADVISORS, LLC	CEO, CHAIRMAN	Y	MASSAPEQUA, NY, United States
04/2014 - 12/2018	AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.	REGISTERED REPRESENTATIVE	Y	HOLBROOK, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- (1) Omni Diversified Fund, LLC. Private Placement Offering. 90% owner. 8 Hours devoted per month, 2 hours during market hours.
- (2) Omni Diversified Fund Manager, LLC. Private Placement managing company. 90% owner. 2 Hours devoted per month, 0 hours during market hours.
- (3) Windsor Capital Fund, LLC and Windsor Capital Fund Manager. Private Placement managing company. 90% owner. 2 Hours devoted per month, 0 hours during market hours.
- (4) Windsor Capital Fund II, LLC and Windsor Capital Fund II manager. Private Placement managing company. 90% owner. 2 Hours devoted per month, 0 hours during market hours.



Registration & Employment History



OTHER BUSINESS ACTIVITIES

(5) Omni Diversified Fund II, LLC and Omni Diversified Fund II Manager. Private Placement managing company. 90% owner. 2 Hours devoted per month, 0 hours during market hours.

(6) Omni Diversified Fund III and Omni Diversified Fund III Manager. Private Placement managing company. 90% owner. 2 Hours devoted per month, 0 hours during market hours.

(7) Wilshire Capital Fund, LLC and Wilshire Capital Fund Manager, LLC - Private Placement managing company. 90% owner. 2 Hours devoted per month, 0 hours during market hours.

(1) AGM Capital Fund II, LLC. Private Placement Offering. 90% owner. 8 Hours devoted per month, 2 hours during market hours.

(2) AGM Capital Fund Manager II, LLC. Private Placement managing company. 90% owner. 2 Hours devoted per month, 0 hours during market hours.

(1) 11/11/2013 - AG MORGAN HOLDING, LLC - REAL ESTATE RENTAL - OWN A BUILDING. I USE THE FIRST FLOOR AND RENT A PORTION OF THE SECOND FLOOR. 5260 MERRICK RD., MASSAPEQUA, NY 11758 - 1% OF TIME SPENT

(2) AG MORGAN FINANCIAL ADVISORS, LLC. RIA, SECURITIES RELATED. START DATE 1/5/2015. 100% OWNERSHIP. 200 HOURS DEVOTED PER MONTH, 160 HOURS DURING MARKET HOURS.

A.G. Morgan Financial Advisors, LLC - Non-Variable Insurance - the sale of servicing of fixed annuity and fixed insurance products. 5% of the time spent.

AGM Capital Fund I, LLC Private Placement Offering. 8 hours devoted per month. 2 hours during market hours.

AGM Capital Fund Manager, LLC Private Placement managing company. 1 hour devoted per month, 0 hours during market hours.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	8
Civil Event	1
Customer Dispute	27
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 8

Reporting Source:	Firm
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Suspension
Date Initiated:	10/02/2025
Docket/Case Number:	24-00881
Employing firm when activity occurred which led to the regulatory action:	N/A
Product Type:	No Product
Allegations:	Respondent Camarda failed to comply with an arbitration award or settlement agreement or to satisfactorily respond to a FINRA request to provide information concerning the status of compliance.
Current Status:	Final
Resolution:	Letter
Resolution Date:	10/02/2025
Sanctions Ordered:	Suspension



If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

**Sanction 1 of 1**

Sanction Type: Suspension

Capacities Affected: All capacities

Duration: Indefinite

Start Date: 10/02/2025

End Date:

Disclosure 2 of 8

Reporting Source: Firm

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Suspension

Date Initiated: 10/06/2025

Docket/Case Number: [04-00880](#)

Employing firm when activity occurred which led to the regulatory action: N/A

Product Type: No Product

Allegations: Respondent Camarda failed to comply with an arbitration award or settlement agreement or to satisfactorily respond to a FINRA request to provide information concerning the status of compliance.

Current Status: Final

Resolution: Letter

Resolution Date: 10/06/2025

Sanctions Ordered: Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No



(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All capacities
Duration:	Indefinite
Start Date:	10/06/2025



End Date:

Disclosure 3 of 8

Reporting Source: Firm

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Suspension

Date Initiated: 12/02/2025

Docket/Case Number: [24-00987](#)

Employing firm when activity occurred which led to the regulatory action: N/A

Product Type: No Product

Allegations: Respondent Camarda failed to comply with an arbitration award or settlement agreement or to satisfactorily respond to a FINRA request to provide information concerning the status of compliance.

Current Status: Final

Resolution: Letter

Resolution Date: 12/02/2025

Sanctions Ordered: Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All capacities
Duration:	Indefinite
Start Date:	12/02/2025
End Date:	

Disclosure 4 of 8

Reporting Source:	Firm
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Suspension
Date Initiated:	10/16/2025
Docket/Case Number:	24-01241



Employing firm when activity occurred which led to the regulatory action:	N/A
Product Type:	No Product
Allegations:	Respondent Camarda failed to comply with an arbitration award or settlement agreement or to satisfactorily respond to a FINRA request to provide information concerning the status of compliance.
Current Status:	Final
Resolution:	Letter
Resolution Date:	10/16/2025
Sanctions Ordered:	Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All capacities
Duration:	Indefinite
Start Date:	10/16/2025
End Date:	

Disclosure 5 of 8

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Suspension
Date Initiated:	12/02/2025
Docket/Case Number:	24-00987
Employing firm when activity occurred which led to the regulatory action:	n/a
Product Type:	No Product
Allegations:	Respondent Camarda] failed to comply with an arbitration award or settlement agreement or to satisfactorily respond to a FINRA request to provide information concerning the status of compliance.
Current Status:	Final
Resolution:	Letter
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No



Resolution Date: 12/02/2025

Sanctions Ordered: Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: All Capacities

Duration: Indefinite

Start Date: 12/02/2025

End Date:

Regulator Statement Pursuant to Article VI, Section 3 of FINRA By-Laws, and FINRA Rule 9554, Respondent Camarda is suspended on December 2, 2025 for failure to comply with an arbitration award or settlement agreement or to satisfactorily respond to a FINRA request to provide information concerning the status of compliance.

Disclosure 6 of 8

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Suspension

Date Initiated: 10/16/2025

Docket/Case Number: [24-01241](#)

Employing firm when activity occurred which led to the regulatory action: N/A

Product Type: No Product

Allegations: Respondent Camarda failed to comply with an arbitration award or settlement agreement or to satisfactorily respond to a FINRA request to provide information concerning the status of compliance.

Current Status: Final

Resolution: Letter



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

10/16/2025

Sanctions Ordered:

Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: All capacities

Duration: Indefinite

Start Date: 10/16/2025

End Date:

Regulator Statement Pursuant to Article VI, Section 3 of FINRA By-Laws, and FINRA Rule 9554, Respondent Camarda is suspended on October 16, 2025 for failure to comply with an arbitration award or settlement agreement or to satisfactorily respond to a FINRA request to provide information concerning the status of compliance.

Disclosure 7 of 8

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Suspension

Date Initiated: 10/06/2025

Docket/Case Number: [24-00880](#)

Employing firm when activity occurred which led to the regulatory action: N/A

Product Type: No Product

Allegations: Respondent Camarda failed to comply with an arbitration award or settlement agreement or to satisfactorily respond to a FINRA request to provide information concerning the status of compliance.

Current Status: Final

Resolution: Letter



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

10/06/2025

Sanctions Ordered:

Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: All capacities

Duration: Indefinite

Start Date: 10/06/2025

End Date:

Regulator Statement Pursuant to Article VI, Section 3 of FINRA By-Laws, and FINRA Rule 9554, Respondent Camarda is suspended on October 6, 2025 for failure to comply with an arbitration award or settlement agreement or to satisfactorily respond to a FINRA request to provide information concerning the status of compliance.

Disclosure 8 of 8

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Suspension

Date Initiated: 10/02/2025

Docket/Case Number: [24-00881](#)

Employing firm when activity occurred which led to the regulatory action: N/A

Product Type: No Product

Allegations: Respondent Camarda failed to comply with an arbitration award or settlement agreement or to satisfactorily respond to a FINRA request to provide information concerning the status of compliance.

Current Status: Final

Resolution: Letter



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

10/02/2025

Sanctions Ordered:

Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: All capacities

Duration: Indefinite

Start Date: 10/02/2025

End Date:

Regulator Statement Pursuant to Article VI, Section 3 of FINRA By-Laws, and FINRA Rule 9554, Respondent Camarda is suspended on October 2, 2025 for failure to comply with an arbitration award or settlement agreement or to satisfactorily respond to a FINRA request to provide information concerning the status of compliance.



Civil Event

This disclosure event involves an injunction issued by a foreign or domestic court in connection with investment-related activity, a finding by a domestic or foreign court of a violation of any investment-related statute or regulation, or an action dismissed by a domestic or foreign court pursuant to a settlement agreement.

Disclosure 1 of 1

Reporting Source:	Regulator
Initiated By:	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Relief Sought:	Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Injunction Monetary Penalty other than Fines
Date Court Action Filed:	06/09/2022
Product Type:	Promissory Note
Type of Court:	Federal Court
Name of Court:	United States District Court for the Eastern District of New York
Location of Court:	New York
Docket/Case #:	2:22-cv-03421
Employing firm when activity occurred which led to the action:	A.G. MORGAN FINANCIAL ADVISORS, LLC
Allegations:	<p>Plaintiff Securities and Exchange Commission (the "Commission") alleges that this case concerns an unregistered securities offering that raised more than \$75 million from more than 200 investors. From no later than August 2017 until at least November 2017 and from no later than December 2018 until at least July 2020, investment adviser A.G. Morgan Financial Advisors, LLC ("AGM"), its principal Vincent J. Camarda, and its former Chief Compliance Officer James McArthur violated the federal securities laws. The Defendants solicited investors and offered or sold promissory notes to investors in connection with a more than \$500 million unregistered fraudulent offering with lending company Complete Business Solutions Group, d/b/a Par Funding ("Par Funding"). While soliciting investors, AGM and Camarda violated their fiduciary duty to their investment adviser clients by failing to disclose to investors that they had a conflict of interest. Specifically, in December 2016, Camarda, on behalf of AGM, began borrowing money from Par Funding through so-called "merchant cash advance" transactions ("the Loans"), and by July 2017, AGM owed Par Funding approximately \$750,000 in connection with the Loans. In August 2017, Camarda and McArthur began soliciting investors to invest in promissory notes issued by Par Funding in Par Funding's unregistered securities offering. From August 2017 until November 2017, Camarda and McArthur solicited nearly one dozen investors to invest at least \$2.6 million in promissory notes issued by Par Funding. However, in September 2017, Camarda told at least two investors that it was a safe investment, while failing to disclose that his company AGM was in debt to Par Funding and that Camarda was a guarantor on that debt to Par Funding. AGM, Camarda and McArthur collectively received more than \$7 million in compensation from Par Funding for their sales of the unregistered securities. As a result of the conduct described in this complaint, Camarda violated Sections 5(a) and (c) of the Securities Act, Sections 206(1) and (2) of the Advisers Act, and Section 15(a)(1) of the Exchange Act.</p>
Current Status:	Pending
Limitations or Restrictions in Effect During Appeal:	n/a



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 27

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: IBN FINANCIAL SERVICES, INC., American Portfolio Financial Services, Inc., and Traderfield Securities, Inc,

Allegations: Unsuitability, breach of fiduciary duty, breach of contract, misrepresentation and omission; fraud; fraudulent concealment, negligent hiring, failure to supervise

Product Type: Promissory Note

Alleged Damages: \$540,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA Dispute Resolution

Docket/Case #: 25-01150

Date Notice/Process Served: 07/31/2025

Arbitration Pending? Yes

Disclosure 2 of 27

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: IBN FINANCIAL SERVICES, INC., Traderfield Securities, Inc.

Allegations: Claimants allege unsuitable transactions, negligence and gross negligence, and failure to supervise. The activities occurred between March 2021 and June 2022.

Product Type: Promissory Note

Alleged Damages: \$1,000,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA Dispute Resolution

Docket/Case #: 25-00835

Date Notice/Process Served: 07/31/2025

Arbitration Pending? Yes

Disclosure 3 of 27



Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: IBN FINANCIAL SERVICES, INC., Traderfield Securities, Inc.

Allegations: Claimants allege unsuitable transactions, negligence and gross negligence, and failure to supervise. The activities occurred between March 2021 and June 2022.

Product Type: Promissory Note

Alleged Damages: \$250,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA Dispute Resolution

Docket/Case #: 25-00879

Date Notice/Process Served: 07/31/2025

Arbitration Pending? Yes

Disclosure 4 of 27

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: IBN FINANCIAL SERVICES, INC.

Allegations: Negligence, breach of fiduciary duty failure to supervise, and selling away were alleged to have occurred between March 2021 and June 2022.

Product Type: Promissory Note

Alleged Damages: \$182,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA Dispute Resolution

Docket/Case #: 25-01184

Filing date of arbitration/CFTC reparation or civil litigation: 06/10/2025

Customer Complaint Information

Date Complaint Received: 07/31/2025

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

**Disclosure 5 of 27**

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: American Portfolios

Allegations: Investment recommendation in promissory note is alleged to have been inappropriately made.

Product Type: Promissory Note

Alleged Damages: \$200,000.00

Alleged Damages Amount Explanation (if amount not exact): FIGURE ONLY INCLUDES ALLEGED LOSSES INVOLVING AMERICAN PORTFOLIOS

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA-DR

Docket/Case #: 25-01150

Date Notice/Process Served: 06/12/2025

Arbitration Pending? Yes

Disclosure 6 of 27

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: IBN FINANCIAL SERVICES, INC.

Allegations: Negligence; breach of fiduciary duty; breach of contract; unjust enrichment; and, aiding and abetting fraud. Alleged dates of activity are May 2021 to June 2022.

Product Type: Promissory Note

Alleged Damages: \$99,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA Dispute Resolution

Docket/Case #: 24-02677

Filing date of arbitration/CFTC reparation or civil litigation: 12/23/2024

Customer Complaint Information

Date Complaint Received: 01/27/2025

Complaint Pending? Yes

**Settlement Amount:****Individual Contribution
Amount:****Disclosure 7 of 27**

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: American Portfolios Financial Services, Inc.; IBN Financial Services, Inc.; Momentix Capital, Inc. (fka Traderfield Securities, Inc.); A.G. Morgan Financial Advisors, LLC

Allegations: Breach of fiduciary duty; failure to supervise; negligence and gross negligence; misrepresentations and omissions. The alleged activity occurred from December 2019 to February 2023.

Product Type: Promissory Note

Alleged Damages: \$4,000,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA Dispute Resolution

Docket/Case #: 24-01954

Date Notice/Process Served: 12/11/2024

Arbitration Pending? Yes

Disclosure 8 of 27

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: TRADERFIELD SECURITIES INC. and IBN Financial Services, Inc.

Allegations: Claimants allege: breach of fiduciary duty; failure to supervise; negligence and gross negligence; and, misrepresentations and omissions. The alleged activity occurred from December 2019 to February 2023.

Product Type: Promissory Note

Alleged Damages: \$3,600,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA Dispute Resolution

Docket/Case #: 24-02237

Date Notice/Process Served: 11/15/2024

Arbitration Pending? Yes

Disclosure 9 of 27

Reporting Source: Firm

Employing firm when AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.

**activities occurred which led to the complaint:**

Allegations: Selling away is alleged. However, investment at issue occurred after affiliation with American Portfolios ended.

Product Type: Promissory Note

Alleged Damages: \$570,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA DR

Docket/Case #: 24-01954

Date Notice/Process Served: 09/12/2024

Arbitration Pending? Yes

Disclosure 10 of 27

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: IBN FINANCIAL SERVICES, INC.; A.G. Morgan Financial Advisors, LLC

Allegations: SOC alleges that during the period of his association with the Firm, Respondent was liable for: violations of FINRA Rules 2010, 2020, 2111, and 3280; negligence; and, breach of contract. The Respondents period of registration was between March 2021 and June 2022.

Product Type: Promissory Note

Alleged Damages: \$300,000.00

Alleged Damages Amount Explanation (if amount not exact): SoC requests general and compensatory damages of \$300k plus interest.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA Dispute Resolution

Docket/Case #: 24-01339

Date Notice/Process Served: 06/21/2024

Arbitration Pending? Yes

Disclosure 11 of 27

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: IBN FINANCIAL SERVICES, INC.; A.G. Morgan Financial Advisors, LLC

Allegations: SOC alleges that during the period of his association with the Firm, Respondent was liable for: violations of FINRA Rules 2010, 2020, 2111, and 3280; negligence;



and, breach of contract. The Respondents period of registration was between March 2021 and June 2022.

Product Type: Promissory Note

Alleged Damages: \$150,000.00

Alleged Damages Amount Explanation (if amount not exact): SoC requests general and compensatory damages of \$150k plus interest.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA Dispute Resolution

Docket/Case #: 24-01336

Date Notice/Process Served: 06/20/2024

Arbitration Pending? Yes

Disclosure 12 of 27

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: IBN FINANCIAL SERVICES, INC.; Momentix Capital, Inc. (fka Traderfield Securities, Inc.); A.G. Morgan Financial Advisors, LLC

Allegations: SOC alleges that during the period of his association with the Firm, Respondent was liable for: violations of FINRA Rules 2010, 2020, 2111, and 3280; negligence; and, breach of contract. The Respondents period of registration was between March 2021 and June 2022.

Product Type: Promissory Note

Alleged Damages: \$125,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA Dispute Resolution

Docket/Case #: 24-01335

Date Notice/Process Served: 06/18/2024

Arbitration Pending? Yes

Disclosure 13 of 27

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: IBN FINANCIAL SERVICES, INC.; Momentix Capital, Inc. (fka Traderfield Securities, Inc.); A.G. Morgan Financial Advisors, LLC

Allegations: SOC alleges that during the period of his association with the Firm, Respondent was liable for: violations of FINRA Rules 2010, 2020, 2111, and 3280; negligence; and, breach of contract. The Respondents period of registration was between March 2021 and June 2022.



Product Type: Promissory Note

Alleged Damages: \$700,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA Dispute Resolution

Docket/Case #: 24-01334

Date Notice/Process Served: 06/17/2024

Arbitration Pending? Yes

Disclosure 14 of 27

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: IBN FINANCIAL SERVICES, INC.; Momentix Capital, Inc. (fka Traderfield Securities, Inc.); A.G. Morgan Financial Advisors, LLC

Allegations: SOC alleges that during the period of his association with the Firm, Respondent was liable for: violations of FINRA Rules 2010, 2020, 2111, and 3280; negligence; and, breach of contract. The Respondents period of registration was between March 2021 and June 2022.

Product Type: Promissory Note

Alleged Damages: \$1,000,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA Dispute Resolution

Docket/Case #: 24-01333

Date Notice/Process Served: 06/18/2024

Arbitration Pending? Yes

Disclosure 15 of 27

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: IBN FINANCIAL SERVICES, INC.; Momentix Capital, Inc. (fka Traderfield Securities, Inc.); A.G. Morgan Financial Advisors, LLC

Allegations: SOC alleges that during the period of his association with the Firm, Respondent was liable for: violations of FINRA Rules 2010, 2020, 2111, and 3280; negligence; and, breach of contract. The Respondents period of registration was between March 2021 and June 2022.

Product Type: Promissory Note

Alleged Damages: \$400,000.00

Alleged Damages Amount Explanation (if amount not exact): SoC states Claimants request "General and compensatory damages of between \$400,000"; not clear if this the maximum or minimum requested.



Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA Dispute Resolution

Docket/Case #: 24-01332

Date Notice/Process Served: 06/17/2024

Arbitration Pending? Yes

Disclosure 16 of 27

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: IBN FINANCIAL SERVICES, INC.; Momentix Capital, Inc. (fka Traderfield Securities, Inc.); A.G. Morgan Financial Advisors, LLC

Allegations: SOC alleges that during the period of his association with the Firm, Respondent was liable for: violations of FINRA Rules 2010, 2020, 2111, and 3280; negligence; and, breach of contract. The Respondents period of registration was between March 2021 and June 2022.

Product Type: Promissory Note

Alleged Damages: \$600,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA Dispute Resolution

Docket/Case #: 24-01304

Date Notice/Process Served: 06/17/2024

Arbitration Pending? Yes

Disclosure 17 of 27

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: IBN FINANCIAL SERVICES, INC.; Momentix Capital, Inc. (fka Traderfield Securities, Inc.); A.G. Morgan Financial Advisors, LLC

Allegations: SOC alleges that during the period of his association with the Firm, Respondent was liable for: violations of FINRA Rules 2010, 2020, 2111, and 3280; negligence; and, breach of contract. The Respondents period of registration was between March 2021 and June 2022.

Product Type: Promissory Note

Alleged Damages: \$1,300,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA Dispute Resolution

Docket/Case #: 24-01282



Date Notice/Process Served: 06/17/2024

Arbitration Pending? Yes

Disclosure 18 of 27

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: A.G. Morgan Financial Advisors, LLC

Allegations: Vincent Camarda was named in a customer complaint that asserted the following causes of action: breach of fiduciary duty of failing to act in the investor's interests, to deal fairly and honestly with the investor, to observe fair business practices and principles of trade as embodied in the standards of the securities industry and the Rules of FINRA and Respondents' own internal policies, to make only suitable investment recommendations to the investor and not to knowingly or negligently make material misrepresentations and omissions to the investor; failure to supervise by neglecting its duty to properly supervise and control its agents pursuant, but not limited, to Section 20(a) of the 1934 Securities and Exchange Act, FINRA Conduct Rules 2010, 3110, and 3270.01; negligence and gross negligence; misrepresentations and omissions; violation of FINRA Rules; and violation of state and federal securities laws.

Product Type: Other: Unspecified securities

Alleged Damages: \$1,100,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [FINRA - CASE #24-01241](#)

Date Notice/Process Served: 06/05/2024

Arbitration Pending? No

Disposition: Award

Disposition Date: 08/22/2025

Disposition Detail: Respondents A.G. Morgan, Camarda and McArthur are jointly and severally liable for and shall pay to Claimant the total sum of \$1,323,078.61 in compensatory damages, as follows: compensatory damages for Claimant's original invested funds in the amount of \$1,109,500.00; and unpaid interest for 21 months in the amount of \$213,578.61 (\$10,170.41 times 21 months of interest), plus interest at the rate of 0.0243836% per day in accordance with the current Florida daily rate for judgment awards from the date of this Award and continuing until such time this Award is satisfied in full, Respondents A.G. Morgan, Camarda and McArthur are jointly and severally liable for and shall pay to Claimant the sum of \$1,323,078.61 in punitive damages, Respondents A.G. Morgan, Camarda and McArthur are jointly and severally liable for and shall pay to Claimant the sum of \$278.67 in costs, Respondents A.G. Morgan, Camarda and McArthur are jointly and severally liable for and shall pay to Claimant the sum of \$440,495.00 in attorneys' fees; Respondents A.G. Morgan, Camarda and McArthur are jointly and severally liable for and shall pay to Claimant the sum of \$20,000.00 as sanctions for their willful failure to comply with the Order on Claimant's Motion to Compel. Respondents A.G. Morgan, Camarda and McArthur shall pay to Claimant the sum of \$625.00, representing reimbursement of the non-refundable portion of the initial claim filing fee paid by Claimant to FINRA Dispute Resolution Services.

Regulator Statement This award has not been paid by or on behalf of Camarda as of October 16, 2025.



Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: IBN FINANCIAL SERVICES, INC.; A.G. Morgan Financial Advisors LLC

Allegations: SOC alleges that during the period of his association with the Firm, Respondent was liable for: violations of FINRA Rules 2010, 2020, 2111, and 3280; negligence; and, breach of contract. The Respondents period of registration was between March 2021 and June 2022.

Product Type: Promissory Note

Alleged Damages: \$1,100,000.00

Alleged Damages Amount Explanation (if amount not exact): SoC request this amount plus interest.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA Dispute Resolution

Docket/Case #: [24-01241](#)

Date Notice/Process Served: 06/17/2024

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 08/22/2025

Monetary Compensation Amount: \$1,323,078.00

Individual Contribution Amount: \$1,323,078.00

Firm Statement This award has not been paid by or on behalf of Camarda as of October 16, 2025.

Disclosure 19 of 27

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: IBN FINANCIAL SERVICES, INC.; Momentix Capital, Inc. (fka Traderfield Securities, Inc.); A.G. Morgan Financial Advisors, LLC

Allegations: SOC alleges that during the period of his association with the Firm, Respondent was liable for: violations of FINRA Rules 2010, 2020, 2111, and 3280; negligence; and, breach of contract. The Respondents period of registration was between March, 2021 and June, 2022

Product Type: Promissory Note

Alleged Damages: \$4,700,000.00

Alleged Damages Amount Explanation (if amount not exact): SOC claims compensatory damages of between \$1,500,000 and \$2,000,000.

Arbitration Information



Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):

FINRA Dispute Resolution

Docket/Case #:

24-01085

Date Notice/Process Served:

05/24/2024

Arbitration Pending?

Yes

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Reporting Source:

Regulator

Employing firm when activities occurred which led to the complaint:

IBN Financial Services; Inc. IBN Advisory Services, Inc.; Momentix Capital, Inc.; A.G. Morgan Financial Advisors, LLC

Allegations:

Vincent Camarda was named in a customer complaint that asserted the following causes of action: breach of fiduciary duty of failing to act in the investor's interests, to deal fairly and honestly with the investor, to observe fair business practices and principles of trade as embodied in the standards of the securities industry and the Rules of FINRA and Respondents' own internal policies, to make only suitable investment recommendations to the investor and not to knowingly or negligently make material misrepresentations and omissions to the investor; failure to supervise by neglecting its duty to properly supervise and control its agents pursuant, but not limited, to Section 20(a) of the 1934 Securities and Exchange Act, FINRA Conduct Rules 2010, 3110, and 3270.01; negligence and gross negligence; misrepresentations and omissions; violation of FINRA Rules; and violation of state and federal securities laws.

Product Type:

Other: Unspecified securities

Alleged Damages:

\$500,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:

[FINRA - CASE #24-00881](#)

Date Notice/Process Served:

04/22/2024

Arbitration Pending?

No

Disposition:

Award

Disposition Date:

08/08/2025

Disposition Detail:

Vincent Camarda and other named respondents are jointly and severally liable for and shall pay to Claimants the sum of \$336,248.00 in compensatory damages, plus interest at the State of Florida statutory rate from date of entry of the Award on the DR Portal until full payment of the Award, including any outstanding accrued interest.

Regulator Statement

This award has not been paid by or on behalf of Camarda as of October 2, 2025.

Reporting Source:

Firm

Employing firm when activities occurred which led to the complaint:

IBN FINANCIAL SERVICES, INC.; Momentix Capital, Inc. (fka Traderfield Securities, Inc.); A.G. Morgan Financial Advisors, LLC

Allegations:

The SOC alleges that during the period of his association with the Firm,



Respondent engaged in sales of unregistered securities. Respondent was registered with the Firm between March, 2021 and June, 2022.

Product Type: Promissory Note

Alleged Damages: \$100,000.00

Alleged Damages Amount Explanation (if amount not exact): SOC alleges general and compensatory damages between \$100,000 and \$500,000.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA Dispute Resolution

Docket/Case #: [24-00881](#)

Date Notice/Process Served: 05/23/2024

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 08/08/2025

Monetary Compensation Amount: \$336,248.00

Individual Contribution Amount: \$336,248.00

Firm Statement The award has not been paid by or on behalf of Camarda as of October 2, 2025.

Disclosure 21 of 27

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: IBN Financial Services, Inc. and A.G. Morgan Financial Advisors, LLC

Allegations: Camarda was named in a customer complaint that asserted the following causes of action: failure to supervise; negligence and/or gross negligence; breach of expressed/implied contract and breach of duty of good faith and fair dealing; violations of consumer protection from deceptive acts and practices N.Y. Gen. Bus. Law §§ 349; violations of Section 10(b) of the Securities and Exchange Act of 1934, and Rule 10b-5 promulgated thereafter; and control person liability, violation of Section 20(a) of the Exchange Act. The causes of action relate to promissory notes offered by a private fund.

Product Type: Promissory Note

Alleged Damages: \$715,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [FINRA - CASE #24-00987](#)

Date Notice/Process Served: 04/29/2024

Arbitration Pending? No

Disposition: Award



Disposition Date: 10/06/2025

Disposition Detail: Respondent Camarda is jointly and severally liable for and shall pay to Claimants the sum of \$600,000.00 in compensatory damages, and is jointly and severally liable for and shall pay to Claimants the sum of \$168,000.00 in attorneys' fees. Claimants' request for compensatory damages for missed monthly interest payments is denied.

Regulator Statement This award has not been paid by or on behalf of Camarda as of December 2, 2025.

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Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: IBN FINANCIAL SERVICES, INC.; A.G. Morgan Financial Advisors, LLC

Allegations: The SOC alleges that, during his association with the Firm, Respondent was liable for: negligence and/or gross negligence; breach of contract and breach of good faith and fair dealing; omission of material facts and misleading statements;

Product Type: Promissory Note

Alleged Damages: \$633,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA Dispute Resolution

Docket/Case #: [24-00987](#)

Date Notice/Process Served: 05/20/2024

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 10/06/2025

Monetary Compensation Amount: \$768,000.00

Individual Contribution Amount: \$768,000.00

Firm Statement This award has not been paid by or on behalf of Camarda as of December 2, 2025.

Disclosure 22 of 27

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: IBN Financial Services, Inc.; Momentix Capital, Inc., f/k/a Traderfield Securities, Inc.; IBN Advisory Services, Inc.; A.G. Morgan Financial Advisors, LLC.

Allegations: Vincent Camarda was named in a customer complaint that asserted the following causes of action: breach of fiduciary duty; misrepresentations and omissions; failure to supervise; negligence; gross negligence; violation of FINRA Rules; and violation of state and federal securities laws.

Product Type: Other: Unspecified securities

Alleged Damages: \$2,000,000.00

**Arbitration Information****Arbitration/Reparation Claim
filed with and Docket/Case
No.:**[FINRA - CASE #24-00880](#)**Date Notice/Process Served:** 04/22/2024**Arbitration Pending?** No**Disposition:** Award**Disposition Date:** 08/11/2025

Disposition Detail: Vincent Camarda is liable for and shall pay to Claimants the sum of \$1,440,899.32 in compensatory damages, plus interest on at the rate of \$11,249.04 per month from the date of the Award through and including payment in full, and is liable for and shall pay to Claimants the sum of \$227,500.00 in attorneys' fees pursuant to the contract in each invested fund subscription agreement. Respondents Camarda and other named respondents are jointly and severally liable for and shall pay to Claimants \$10,000.00 as a sanction for failure to comply with discovery requests and Motion to Compel Orders and shall pay to Claimants \$1,400.00 to reimburse Claimants for the non-refundable portion of Claimants' filing fee previously paid to FINRA Dispute Resolution Services.

Regulator Statement This award has not been paid by or on behalf of Camarda as of October 6, 2025.

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Reporting Source: Firm

**Employing firm when
activities occurred which led
to the complaint:** IBN FINANCIAL SERVICES, INC.; Momentix Capital, Inc. (fka Traderfield Securities, Inc.); A.G. Morgan Financial Advisors, LLC

Allegations: SOC alleges that, during his period of association with the Firm, Respondent engaged in the sale of unregistered securities. Respondent was registered with the Firm between March, 2021 and June, 2022.

Product Type: Promissory Note**Alleged Damages:** \$2,000,000.00**Arbitration Information**

**Arbitration/CFTC reparation
claim filed with (FINRA, AAA,
CFTC, etc.):** FINRA Dispute Resolution

Docket/Case #: [24-00880](#)**Date Notice/Process Served:** 05/06/2024**Arbitration Pending?** No**Disposition:** Award to Customer**Disposition Date:** 08/10/2025

**Monetary Compensation
Amount:** \$1,440,899.00

**Individual Contribution
Amount:** \$1,440,899.00

Firm Statement This award has not been paid by or on behalf of Camarda as of October 6, 2025.

**Disclosure 23 of 27**

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: IBN FINANCIAL SERVICES, INC.; Momentix Capital, Inc. (fka Traderfield Securities, Inc.); A.G. Morgan Financial Advisors LLC

Allegations: SOC alleges that, during his time associated with the Firm, Respondent sold unregistered securities in the form of promissory notes. Respondent was registered with the Firm between March, 2021 and June, 2022.

Product Type: Promissory Note

Alleged Damages: \$1,800,000.00

Alleged Damages Amount Explanation (if amount not exact): This is the total of requested compensatory damages for all claimants.

Is this an oral complaint? No

Is this a written complaint?

Is this an arbitration/CFTC reparation or civil litigation?

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA Dispute Resolution

Docket/Case #: 24-00876

Date Notice/Process Served: 05/06/2024

Arbitration Pending? Yes

Disclosure 24 of 27

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AIG FINANCIAL ADVISORS, INC.

Allegations: COMPUTER GLITCH LED TO INADVERTENT SALE OF CLIENT'S STOCK

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 04/09/2007

Complaint Pending? No

Status: Closed/No Action

Status Date: 04/10/2007

Settlement Amount:

Individual Contribution Amount:

**Broker Statement**

COMPLAINT WAS TIMELY ADDRESSED AND MATTER RECTIFIED TO CLIENT'S SATISFACTION, WITH GAINS ON POSITION IN QUESTION. LEGAL DEPARTMENT FIRST LEARNED OF COMPLAINT LETTER ON 07/05/2007, REVIEWED MATTER (COMPLAINT BELOW \$5,000 THRESHOLD) AND IS FILING REPORT W/IN REQUISITE 30 DAYS.

Disclosure 25 of 27**Reporting Source:**

Firm

Employing firm when activities occurred which led to the complaint:

AMERICAN EXPRESS FINANCIAL ADVISORS INC

Allegations:

CLAIMANTS ALLEGE THAT BEGINNING IN SEPTEMBER 1999, THEY WERE SOLD UNSUITABLE AND UNDIVERSIFIED INVESTMENTS. THEY REQUEST NO LESS THAN \$100,000 IN MARKET LOSSES PLUS PUNITIVE DAMAGES.

Product Type:

Mutual Fund(s)

Alleged Damages:

\$100,000.00

Customer Complaint Information**Date Complaint Received:****Complaint Pending?****Status:**

Arbitration/Reparation

Status Date:

04/27/2005

Settlement Amount:**Individual Contribution Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:**

NASD 04-04034

Date Notice/Process Served:

06/14/2004

Arbitration Pending?

No

Disposition:

Settled

Disposition Date:

04/07/2005

Monetary Compensation Amount:

\$23,000.00

Individual Contribution Amount:

\$0.00

Firm Statement

AEFA SETTLED THIS MATTER FOR \$23,000 IN ORDER TO AVOID THE COSTS ASSOCIATED WITH ARBITRATION. I WAS DISMISSED FROM THE CASE AS PART OF THE SETTLEMENT AND I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

Reporting Source:

Individual



Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: CLAIMANTS ALLEGE THAT BEGINNNING IN SEPTEMBER 1999, THEY WERE SOLD UNSUITABLE AND UNDIVERSIFIED INVESTMETNS. THEY REQUEST NO LESS THAN \$100,000.00 IN MARKET LOSSES PLUS PUNITIVE DAMAGES.

Product Type: Mutual Fund(s)

Alleged Damages: \$100,000.00

Customer Complaint Information

Date Complaint Received: 06/14/2004

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 06/14/2004

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD 04-04034

Date Notice/Process Served: 06/14/2004

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/27/2005

Monetary Compensation Amount: \$23,000.00

Individual Contribution Amount: \$0.00

Broker Statement PER REP-AEFA SETTLED THIS MATTER FOR \$23,000 IN ORDER TO AVOID THE COSTS ASSOCIATED WITH ARBITRATION. I WAS DISMISSED FROM THE CASE AS PART OF SETTLEMENT AND I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT

Disclosure 26 of 27

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: THE CLIENTS ALLEGED THE FINANCIAL INVESTMENT STRATEGIES THE ADVISOR IMPLEMENTED WERE NOT SUITABLE

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$22,000.00

Customer Complaint Information



Date Complaint Received: 06/08/2004

Complaint Pending? No

Status: Settled

Status Date: 11/18/2004

Settlement Amount: \$9,062.40

Individual Contribution Amount: \$9,062.40

Broker Statement THE STOCK PORTFOLIO WAS APPROPRIATE FOR THE CLIENT'S RISK TOLERANCE OF MODERATE/AGGRESSIVE AS INDICATED ON THEIR INVESTMENT APPLICATION WITH AN INVESTMENT OBJECTIVE OF CAPITAL APPRECIATION. HOWEVER, THE ADVISOR CHOSE TO REIMBURSE THE CLIENT FOR THE TRADING FEES DUE TO THE UNEXPECTED HIGH FREQUENCY OF TRADING IN THE S&P NEURAL FAIR VALUE PROFOLIO BY THE ACTUAL PORTFOLIO MANAGER.

Disclosure 27 of 27

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: THE CLIENT ALLEGED THAT SHE LOST APPROXIMATELY \$100000.00 BECAUSE HER MONEY WAS NOT INVESTED APPROPRIATELY AND THE RISKS ASSOCIATED WITH HER INVESTMENTS WERE NOT PROPERLY DISCLOSED TO HER.

Product Type: Mutual Fund(s)

Other Product Type(s): STRATEGIC PORTFOLIO SERVICE
INVESTMENT MANAGEMENT ACCOUNT

Alleged Damages: \$100,000.00

Customer Complaint Information

Date Complaint Received: 03/10/2003

Complaint Pending? No

Status: Denied

Status Date: 04/10/2003

Settlement Amount:

Individual Contribution Amount:

Broker Statement THE COMPANY REVIEW FOUND THAT THE INVESTMENT RECOMMENDATIONS WERE SUITABLE GIVEN THE CLIENT'S INVESTMENT GOALS AND OBJECTIVES AND THE CLIENT RECEIVED FULL DISCLOSURE OF THE RISKS ASSOCIATED WITH THE INVESTMENTS.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Firm Name:	IBN FINANCIAL SERVICES, INC.
Termination Type:	Permitted to Resign
Termination Date:	06/17/2022
Allegations:	UNLAWFULLY OFFERING AND SELLING SECURITIES IN CONNECTION WITH A MORE THAN \$500 MILLION UNREGISTERED FRAUDULENT OFFERING WITH LENDING COMPANY COMPLETE BUSINESS SOLUTIONS GROUP INC. D/B/A PAR FUNDING. THE SEC PREVIOUSLY CHARGED PAR FUNDING AND OTHERS WITH OPERATING A FRAUDULENT SCHEME THAT RAISED HUNDREDS OF MILLIONS OF DOLLARS FROM INVESTORS NATIONWIDE.
Product Type:	Promissory Note



End of Report

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