



IAPD Report

JAMES JOSEPH CESARZ

CRD# 2467691

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JAMES JOSEPH CESARZ (CRD# 2467691)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/25/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	MOORS & CABOT, INC	CRD# 594	04/19/2017
B	MOORS & CABOT, INC.	CRD# 594	04/19/2017

QUALIFICATIONS

This representative is currently registered in **5** SRO(s) and **26** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	JANNEY MONTGOMERY SCOTT LLC	463	BOSTON, MA	01/18/2006 - 04/18/2017
B	JANNEY MONTGOMERY SCOTT LLC	463	BOSTON, MA	01/02/2004 - 04/18/2017
IA	JANNEY MONTGOMERY SCOTT LLC	463	BOSTON, MA	01/02/2004 - 12/31/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	1
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **26** jurisdiction(s) and 5 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MOORS & CABOT, INC**
Main Address: ONE FEDERAL STREET
19TH FLOOR
BOSTON, MA 02110
Firm ID#: 594

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	04/19/2017
B NYSE American LLC	General Securities Representative	Approved	08/14/2018
B NYSE Arca, Inc.	General Securities Representative	Approved	08/14/2018
B Nasdaq Stock Market	General Securities Representative	Approved	04/19/2017
B New York Stock Exchange	General Securities Representative	Approved	04/19/2017
B Arizona	Agent	Approved	07/31/2017
B California	Agent	Approved	04/19/2017
IA California	Investment Adviser Representative	Approved	04/19/2017
B Colorado	Agent	Approved	05/03/2024
B Connecticut	Agent	Approved	04/19/2017
B Florida	Agent	Approved	10/16/2017
B Georgia	Agent	Approved	02/04/2025
B Idaho	Agent	Approved	04/19/2017



Qualifications

	Regulator	Registration	Status	Date
B	Illinois	Agent	Approved	07/09/2024
B	Maine	Agent	Approved	04/19/2017
B	Maryland	Agent	Approved	04/19/2017
B	Massachusetts	Agent	Approved	07/21/2017
B	Michigan	Agent	Approved	07/26/2019
B	New Hampshire	Agent	Approved	04/19/2017
B	New Jersey	Agent	Approved	04/19/2017
IA	New Jersey	Investment Adviser Representative	Approved	08/04/2017
B	New Mexico	Agent	Approved	04/19/2017
B	New York	Agent	Approved	04/19/2017
IA	North Carolina	Investment Adviser Representative	Approved	04/19/2017
B	North Carolina	Agent	Approved	08/01/2017
B	Ohio	Agent	Approved	11/01/2017
B	Pennsylvania	Agent	Approved	12/08/2017
B	Rhode Island	Agent	Approved	04/19/2017
IA	Rhode Island	Investment Adviser Representative	Approved	04/19/2017
B	South Carolina	Agent	Approved	10/05/2017
B	Texas	Agent	Approved	09/27/2017
IA	Texas	Investment Adviser Representative	Restricted Approval	04/19/2017



Qualifications

Regulator	Registration	Status	Date
B Utah	Agent	Approved	09/01/2023
B Virginia	Agent	Approved	04/19/2017
B Washington	Agent	Approved	04/05/2023
B West Virginia	Agent	Approved	04/19/2017

Branch Office Locations

MOORS & CABOT, INC
ONE FEDERAL STREET
19TH FLOOR
BOSTON, MA 02110

MOORS & CABOT, INC
ONE FEDERAL STREET
19TH FLOOR
BOSTON, MA 02110



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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General Securities Representative Examination (S7)	Series 7	03/07/1995
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State Securities Law Exams

Exam	Category	Date
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Uniform Investment Adviser Law Examination (S65)	Series 65	04/05/1995
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Uniform Securities Agent State Law Examination (S63)	Series 63	03/21/1995
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/18/2006 - 04/18/2017	JANNEY MONTGOMERY SCOTT LLC	CRD# 463	BOSTON, MA
B	01/02/2004 - 04/18/2017	JANNEY MONTGOMERY SCOTT LLC	CRD# 463	BOSTON, MA
IA	01/02/2004 - 12/31/2005	JANNEY MONTGOMERY SCOTT LLC	CRD# 463	BOSTON, MA
B	04/12/1995 - 01/08/2004	LEGG MASON WOOD WALKER, INCORPORATED	CRD# 6555	BALTIMORE, MD

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2017 - Present	Moors & Cabot, Inc.	Registered Representative	Y	Boston, MA, United States
01/2004 - 04/2017	JANNEY MONTGOMERY SCOTT LLC	REGISTERED REPRESENTATIVE	Y	PHILADELPHIA, PA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Co-Director of Newsboys Reading Room Association - no compensation.

Marshfield Country Club Board of Governors and Golf Committe Chairman-No compensation, 1-2 hour per week outside business hours.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: Massachusetts Securities Division

Sanction(s) Sought: Undertaking

Date Initiated: 07/21/2017

Docket/Case Number: R-2017-0042

URL for Regulatory Action:

Employing firm when activity occurred which led to the regulatory action: Janney Montgomery and Scott

Product Type: No Product

Allegations: JMS terminated Cesarz and his partner from employment for failing to get firm approval for an outside business activity of assisting in the settlement of an estate. The above-stated disclosure incident regarding Cesarz has moved the Division to place conditions on his registration as a broker-dealer agent of Moors & Cabot, Inc. ("MCI") in Massachusetts.

Current Status: Final

Resolution: Consent Order



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

07/21/2017

Sanctions Ordered:

Undertaking

Other: Cesarz shall be supervised on a heightened basis. Heightened supervision of Cesarz shall, at a minimum, include the following: (1) all of Cesarz's outside business activities shall be approved by MCI prior to Cesarz engaging in such activity; and (2) all of Cesarz's outside business activities including activities involving persons, entities or institutions who are clients or potential clients of MCI, shall be reviewed every three (3) months.

Reporting Source:

Individual

Regulatory Action Initiated By:

Massachusetts Securities Division

Sanction(s) Sought:

Undertaking

Date Initiated:

07/21/2017

Docket/Case Number:

R-2017-0041

Employing firm when activity occurred which led to the regulatory action:

Janney Montgomery Scott

Product Type:

No Product

Allegations:

JMS terminated Maclean and his partner from employment for failing to get firm approval for an outside business activity of assisting the Estate. The above-stated disclosure incident regarding Cesarz has moved the Division to place conditions on his registration as a broker-dealer agent of MCI in Massachusetts.

Current Status:

Final

Resolution:

Consent Order

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

07/21/2017

Sanctions Ordered:

Undertaking

Other: Cesarz shall be supervised, on a heightened basis.(1) all of Cesarz's outside business activities shall be approved by MCI prior to Cesarz engaging in such activity; and (2) all of Cesarz's outside business activities including activities involving persons, entities or institutions who are clients or potential clients of MCI, shall be reviewed every three (3) months.



Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source: Individual

Court Details: WARRENS IGA (SUPERMARKET)
89CRB975

Charge Date: 11/02/1989

Charge Details: HE WAS ACCUSED OF STEALING A \$3.50 CAN OF COPENHAGEN CHEWING TOBACCO.

Felony?

Current Status: Final

Status Date:

Disposition Details: HE WAS FOUND GUILTY OF A MISDEMEANOR AFTER PLEADING NO CONTEST. HE WAS ORDERED TO PAY A FINE OF \$125.00 AND PERFORM 60 HOURS OF COMMUNITY SERVICE WHICH HE COMPLETED IN A TIMELY MANNER.

Broker Statement HE ENTERED THE STORE WITH A NEWSPAPER IN HAND. WHILE SHOPPING, HIS HANDS BECAME FULL AND HE PLACED THE CAN OF COPENHAGEN IN HIS HAND WITH THE NEWSPAPER. AFTER PAYING FOR HIS PURCHASES, HE WAS ASKED BY THE STORE MANAGER IF HE HAD FORGOTTEN TO PAY FOR ANY ITEMS. HE REPLIED NO. AT THAT TIME TE STORE MANAGER ASKED TO SEE HIS HANDS, NOT REALIZING HE STILL HAD THE CAN OF COPENHAGEN IN HIS HAND, THE MANAGER SAW IT AND SAID HE WAS GOING TO JAIL.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: JANNEY MONTGOMERY SCOTT LLC
Termination Type: Discharged
Termination Date: 04/10/2017
Allegations: TERMINATION RELATED TO FIRM'S OUTSIDE BUSINESS APPROVAL POLICY, NON-SECURITIES RELATED.
Product Type: No Product

Reporting Source: Individual
Firm Name: Janney Montgomery Scott LLC
Termination Type: Discharged
Termination Date: 04/10/2017
Allegations: Termination Related to Firm's Outside Business Approval Policy, non-securities related.
Product Type: No Product



End of Report

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