



IAPD Report

CLINTON JAMES LEWIS

CRD# 2471102

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

CLINTON JAMES LEWIS (CRD# 2471102)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/01/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	DETALUS ADVISORS, LLC	CRD# 117958	06/11/2003

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	DETALUS SECURITIES, LLC	103260	ST. LOUIS, MO	04/04/2000 - 12/01/2020
B	D.R. HANCOCK & COMPANY, INC.	10610	CARBONDALE, IL	08/03/1999 - 05/08/2000
B	MERCANTILE INVESTMENT SERVICES, INC.	19908	ST. LOUIS, MO	06/21/1997 - 07/30/1999

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.

This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **DETALUS ADVISORS, LLC**

Main Address: 383 MARSHALL AVENUE
ST. LOUIS, MO 63119

Firm ID#: 117958

	Regulator	Registration	Status	Date
IA	Missouri	Investment Adviser Representative	Approved	06/11/2003

Branch Office Locations

DETALUS ADVISORS, LLC
383 MARSHALL AVENUE
ST LOUIS, MO 63119



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 4 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	Introducing Broker/Dealer Financial Operations Principal Examination (S28)	Series 28	02/26/2010
B	General Securities Principal Examination (S24)	Series 24	02/08/2002
B	Municipal Securities Principal Examination (S53)	Series 53	04/02/2001
B	Registered Options Principal Examination (S4)	Series 4	12/26/2000

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Limited Representative-Equity Trader Exam (S55)	Series 55	01/25/2000
B	General Securities Representative Examination (S7)	Series 7	04/04/1994

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	02/15/2001
B	Uniform Securities Agent State Law Examination (S63)	Series 63	04/13/1994



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	04/04/2000 - 12/01/2020	DETALUS SECURITIES, LLC	CRD# 103260	ST. LOUIS, MO
B	08/03/1999 - 05/08/2000	D.R. HANCOCK & COMPANY, INC.	CRD# 10610	CARBONDALE, IL
B	06/21/1997 - 07/30/1999	MERCANTILE INVESTMENT SERVICES, INC.	CRD# 19908	ST. LOUIS, MO
B	04/05/1994 - 06/21/1997	MARK TWAIN BROKERAGE SERVICES, INC.	CRD# 16925	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2001 - Present	DETALUS ADVISORS, LLC	FINANCIAL ADVISER	Y	ST. LOUIS, MO, United States
04/2000 - 10/2020	DETALUS SECURITIES, LLC	REGISTERED REPRESENTATIVE	Y	ST. LOUIS, MO, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Separately licensed as an insurance representative of Detalus Insurance Services, LLC, an insurance company wholly-owned by Detalus Advisors, LLC. Can offer or recommend insurance and insurance-related investment products for which he may receive separate, yet customary compensation. 383 Marshall Avenue, St. Louis, MO 63119. Start date 10/2019.

Member / Owner of Manchester Holdings (affiliated by common ownership). Address is 383 Marshall Avenue, St. Louis, MO 63119. Start date of November 2001. Manchester Holdings does not provide investment-related services.

Member / Owner of BCS Financial Services provider of credit card processing services. Address is 383 Marshall Avenue, St. Louis, MO 63119. Start date of July 2020. BCS Financial Services does not provide investment-related services.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Other: N/A

Date Initiated: 09/30/2010

Docket/Case Number: [2009016863001](#)

Employing firm when activity occurred which led to the regulatory action: HANCOCK SECURITIES GROUP, LLC

Product Type: No Product

Allegations: NASD RULES 2110, 3010: LEWIS WAS RESPONSIBLE FOR SUPERVISING A REGISTERED REPRESENTATIVE OF HIS MEMBER FIRM AND FOR REVIEWING THE FIRM'S RECEIPT AND FORWARDING OF CUSTOMER FUNDS, BUT LEWIS FAILED TO PROPERLY SUPERVISE THE REGISTERED REPRESENTATIVE, WHO CONVERTED FUNDS FROM CUSTOMERS. THE REGISTERED REPRESENTATIVE WROTE CHECKS FROM HIS OUTSIDE BUSINESS THAT WERE MADE PAYABLE TO THE FIRM IN ORDER TO FUND INVESTMENTS FOR ONE OF HIS CUSTOMERS. LEWIS REVIEWED THESE CHECKS AND FAILED TO ASK THE REGISTERED REPRESENTATIVE WHY HIS BUSINESS WAS PROVIDING THE FUNDS FOR THE CUSTOMER'S INVESTMENTS. LEWIS FAILED TO CONTACT THE CUSTOMER TO DETERMINE WHETHER THE AMOUNT INVESTED WAS CORRECT, WHICH SUCH ACTIONS COULD HAVE DETECTED AND PREVENTED THE REGISTERED REPRESENTATIVE'S CONVERSION OF CUSTOMER FUNDS.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

09/30/2010

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	SUSPENSION IN ANY PRINCIPAL CAPACITY EXCEPT AS AN OPTIONS PRINCIPAL
Duration:	10 BUSINESS DAYS
Start Date:	11/01/2010
End Date:	11/12/2010

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	No
Date Paid by individual:	10/12/2010
Was any portion of penalty waived?	No

Amount Waived:

Regulator Statement	WITHOUT ADMITTING OR DENYING THE FINDINGS, LEWIS CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE HE IS FINED \$5,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY PRINCIPAL CAPACITY FOR 10 BUSINESS DAYS, WITH THE EXCEPTION THAT LEWIS MAY CONTINUE TO ACT AS AN OPTIONS PRINCIPAL. THE SUSPENSION IS IN EFFECT FROM NOVEMBER 1, 2010, THROUGH NOVEMBER 12, 2010.
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Reporting Source:	Individual
Regulatory Action Initiated By:	FINANCIAL INDUSTRY REGULATORY AUTHORITY



Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Date Initiated:	09/30/2010
Docket/Case Number:	2009016863001
Employing firm when activity occurred which led to the regulatory action:	HANCOCK SECURITIES GROUP
Product Type:	No Product
Allegations:	LEWIS FAILED TO PROPERLY SUPERVISE JOHN GILLIAM, WHO WAS CONVERTING CUSTOMER FUNDS. THROUGH THIS CONDUCT, LEWIS VIOLATED NASD CONDUCT RULES 3010 AND 2110.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	09/30/2010
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ANY PRINCIPAL CAPACITY EXCEPT OPTIONS PRINCIPAL
Duration:	10 DAYS
Start Date:	11/01/2010
End Date:	11/12/2010
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	FULL PAYMENT BY CHECK
Is Payment Plan Current:	Yes
Date Paid by individual:	10/11/2010
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	THE REP SUPERVISED, JOHN GILLIAM, WAS CONVERTING CLIENT FUNDS FROM FOUR CUSTOMER ACCOUNTS THROUGH HIS APPROVED OUTSIDE BUSINESS ACTIVITY WITHOUT THE KNOWLEDGE OF CLINT LEWIS. LEWIS



WILL BE SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBERS IN ANY PRINCIPAL CAPACITY WITH THE EXCEPTION THAT LEWIS MAY CONTINUE TO ACT AS AN OPTIONS PRINCIPAL. MR. LEWIS WAS NOT PART OF GILLIAM'S FRAUDULANT ACTIVITIES.



End of Report

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