



IAPD Report

JAMES BARRY WATTS

CRD# 2482375

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JAMES BARRY WATTS (CRD# 2482375)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/31/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	WEALTHCARE ASSET MANAGEMENT, LLC	CRD# 170382	07/07/2017

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	REGAL INVESTMENT ADVISORS LLC	125004	Springfield, MO	03/29/2017 - 04/03/2017
IA	WEALTHCARE, LLC	170382	SPRINGFIELD, MO	07/07/2014 - 03/27/2017
B	INVESTMENT CONSULTING GROUP, INC.	142390	SPRINGFIELD, MO	04/10/2007 - 10/19/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1





Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WEALTHCARE ASSET MANAGEMENT, LLC**
Main Address: 2847 S. INGRAM MILL ROAD
SUITE B102
SPRINGFIELD, MO 65804
Firm ID#: 170382

	Regulator	Registration	Status	Date
	Missouri	Investment Adviser Representative	Approved	07/07/2017
	Texas	Investment Adviser Representative	Restricted Approval	02/01/2024

Branch Office Locations

WEALTHCARE ASSET MANAGEMENT, LLC
2847 S. INGRAM MILL ROAD
SUITE B102
SPRINGFIELD, MO 65804





Qualifications

PASSED INDUSTRY EXAMS


This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 1 general industry/product exam, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 Introducing Broker/Dealer Financial Operations Principal Examination (S28)	Series 28	01/24/2007
 General Securities Principal Examination (S24)	Series 24	04/14/1997

General Industry/Product Exams

Exam	Category	Date
 General Securities Representative Examination (S7)	Series 7	05/24/1994

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	07/05/2014
 Uniform Securities Agent State Law Examination (S63)	Series 63	05/25/1994

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/29/2017 - 04/03/2017	REGAL INVESTMENT ADVISORS LLC	CRD# 125004	Springfield, MO
IA	07/07/2014 - 03/27/2017	WEALTHCARE, LLC	CRD# 170382	SPRINGFIELD, MO
B	04/10/2007 - 10/19/2010	INVESTMENT CONSULTING GROUP, INC.	CRD# 142390	SPRINGFIELD, MO
IA	10/12/1999 - 12/31/2007	INVESTMENT CONSULTING GROUP, L.L.C.	CRD# 119094	SPRINGFIELD, MO
IA	01/14/1999 - 04/19/2007	RAYMOND JAMES FINANCIAL SERVICES	CRD# 6694	SPRINGFIELD, MO
B	10/26/1998 - 04/19/2007	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	SPRINGFIELD, MO
B	01/10/1997 - 10/27/1998	ROBERT THOMAS SECURITIES, INC	CRD# 10147	ST. PETERSBURG, FL
B	05/25/1994 - 01/04/1997	EDWARD D. JONES & CO., L.P.	CRD# 250	ST. LOUIS, MO

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2022 - Present	WealthCare Corporation	Owner	N	Srpingfield, MO, United States
11/2016 - Present	American Tax Strategies, LLC	Insurance Agent	Y	Springfield, MO, United States
01/2014 - Present	Wealthcare Asset Management, LLC	Owner & Investment Adviser Representative	Y	Springfield, MO, United States
09/2010 - Present	Property Partners, LLC	Manging Member	Y	Springfield, MO, United States
01/2006 - Present	INGRAM MILL INVESTMENTS, LLC	Owner	N	SPRINGFIELD, MO, United States
08/2005 - Present	INSURANCE - NON VARIABLE	INDEPENDENT CONTRACTOR	Y	SPRINGFIELD, MO, United States
01/2002 - Present	WATTSWOOD FARMS	Owner	N	ROGERSVILLE, MO, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2017 - 05/2017	REGAL INVESTMENT ADVISORS, LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	Kentwood, MI, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

American Tax Strategies, LLC dba SavingYouTaxes.com
 Investment Related
 2847 S. Ingram Mill, Suite B100, Springfield, MO 65804
 Insurance Agency
 Insurance Agent
 11/5/2016
 10
 10
 Administrative management of agency

D/B/A Wattswood Farms
 Non-Investment Related
 1161 State Highway B, Rogersville, MO 65742
 A livestock farm
 Owner
 1/1/2004
 10
 0
 Feeding livestock and mending fences

Ingram Mill Investments
 Investment related
 1161 State Highway B, Rogersville, MO 65742
 Ownership of a commercial building
 Owner
 9/15/2005
 0
 0
 Ownership of the LLC which owns an office building

Property Partners, LLC
 Investment Related
 2847 S. Ingram Mill, Suite B103, Springfield, MO 65804
 Rental real estate

WealthCare Corporation
 Not investment related
 Springfield, MO



Registration & Employment History



OTHER BUSINESS ACTIVITIES

Business Exit Planning and Legacy Planning
Owner
Started 01/2022
Approximately 20% of time



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	Missouri
Sanction(s) Sought:	Censure Civil and Administrative Penalty(ies)/Fine(s) Other: Order conditioning or limiting the registration of Respondent.
Date Initiated:	07/28/2016
Docket/Case Number:	AP-16-31
URL for Regulatory Action:	https://www.sos.mo.gov/CMSImages/Securities/orders/AP-16-31.pdf
Employing firm when activity occurred which led to the regulatory action:	Wealthcare, LLC
Product Type:	No Product
Allegations:	Respondent Watts directed employees to deny access to the books and records of Wealthcare, LLC and refused to allow or otherwise impeded an audit or inspection under Section 409.4-411(d), RSMo (Cum. Supp. 2013), in violation of Section 409.4-412(d)(8).
Current Status:	Final
Resolution:	Consent



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 09/28/2016

Sanctions Ordered: Other: Respondent WealthCare, its agents, employees and servants, and all other persons participating in the above-described violations with knowledge of this order are permanently enjoined and restrained from violating Section 409.4-412(d)(8) by refusing or impeding the commissioner from conducting an audit or inspection under Section 409.4-411(d).

Regulator Statement All findings against Wealthcare, LLC; no findings or orders issued against Watts

Reporting Source: Individual

Regulatory Action Initiated By: Missouri Securities Commission

Sanction(s) Sought: Censure

Date Initiated: 07/28/2016

Docket/Case Number: AP-16-31

Employing firm when activity occurred which led to the regulatory action: Wealthcare, LLC

Product Type: No Product

Allegations: During a time when applicant was out of the country, the Commission made a surprise inspection of his office. Clerical staff in the office did not have the capability to provide the inspectors with the information they wished to review, since it was kept under lock and key available only to the Chief Compliance Officer, who according to the firm's Written Supervisory Procedures is the only person authorized to access the records or communicate with regulators.

Despite his absence and being unaware the Commission was in his office, the Commission alleged that applicant impeded their inspection.

Current Status: Final

Resolution: Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 09/28/2016

Sanctions Ordered: Other: There were no negative findings or sanctions issued against applicant Watts. WealthCare was censured for allegedly impeding an inspection.

Broker Statement There were no negative findings or sanctions issued against Mr. Watts. WealthCare was censured for allegedly impeding an inspection. It was less costly to settle the case than to defend against it.



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Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Respondent was not employed by a securities industry firm at the time the actions are alleged to have occurred
Allegations:	Complainant, who was never a client of WealthCare and was not a client of Respondent's at the time of the alleged cause of lost investment capital. Complainant alleges misrepresentation of facts and unsuitability, despite acknowledging in writing receiving notice that the investment was high risk and included the potential for loss of capital.
Product Type:	Equity-OTC
Alleged Damages:	\$400,000.00
Alleged Damages Amount Explanation (if amount not exact):	Estimated
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	See below
Docket/Case #:	See below
Filing date of arbitration/CFTC reparation or civil litigation:	11/30/2016

Customer Complaint Information

Date Complaint Received:	11/17/2017
Complaint Pending?	No
Status:	Settled
Status Date:	02/17/2020
Settlement Amount:	\$4,615.00
Individual Contribution Amount:	\$4,615.00

Civil Litigation Information

Type of Court:	State Court
Name of Court:	Circuit Court, Greene County, missouri



Location of Court:	Springfield, Missouri
Docket/Case #:	1631-CC01522
Date Notice/Process Served:	11/17/2017
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	02/17/2020
Monetary Compensation Amount:	\$4,615.00
Individual Contribution Amount:	\$4,615.00
Broker Statement	It was less costly to settle the case than to defend against it.



End of Report

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