



## IAPD Report

**CARL JOSEPH SMITH**

CRD# 2490551

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### CARL JOSEPH SMITH (CRD# 2490551)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/31/2024**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	CJS FINANCIAL ADVISERS / CJSF ADVISERS	CRD# 162503	02/15/2013

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	PRIMEX	29394	Coral Springs, FL	08/04/2016 - 06/22/2017
B	NEWBRIDGE SECURITIES CORPORATION	104065	CORAL SPRINGS, FL	11/13/2008 - 06/30/2016
IA	NEWBRIDGE FINANCIAL SERVICES GROUP, INC.	130814	CORAL SPRINGS, FL	03/17/2014 - 03/24/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.


This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **CJS FINANCIAL ADVISERS / CJSF ADVISERS**

Main Address: 1 TARA BOULEVARD  
STE. 200  
NASHUA, NH 03062

Firm ID#: 162503

	Regulator	Registration	Status	Date
	Florida	Investment Adviser Representative	Approved - Pending IAR CE	01/01/2026
	New Hampshire	Investment Adviser Representative	Approved	12/18/2018

### Branch Office Locations

**CJS FINANCIAL ADVISERS / CJSF ADVISERS**

1 TARA BOULEVARD  
STE. 200  
NASHUA, NH 03062



## Qualifications



### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

	Exam	Category	Date
B	Registered Options Principal Examination (S4)	Series 4	07/23/2001
B	General Securities Principal Examination (S24)	Series 24	08/07/1998

#### General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	06/22/2017
B	General Securities Representative Examination (S7)	Series 7	07/05/1994

#### State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	03/16/2007
B	Uniform Securities Agent State Law Examination (S63)	Series 63	07/22/1994



### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	08/04/2016 - 06/22/2017	PRIMEX	CRD# 29394	Coral Springs, FL
B	11/13/2008 - 06/30/2016	NEWBRIDGE SECURITIES CORPORATION	CRD# 104065	CORAL SPRINGS, FL
IA	03/17/2014 - 03/24/2016	NEWBRIDGE FINANCIAL SERVICES GROUP, INC.	CRD# 130814	CORAL SPRINGS, FL
IA	12/23/2008 - 02/21/2013	NEWBRIDGE FINANCIAL SERVICES GROUP, INC.	CRD# 130814	BOCA RATON, FL
IA	06/22/2007 - 11/14/2008	LASALLE ST. INVESTMENT ADVISORS, L.L.C.	CRD# 109701	ELMHURST, IL
B	02/14/2000 - 11/14/2008	LASALLE ST SECURITIES, L.L.C.	CRD# 7191	CORAL SPRINGS, FL
B	08/12/1997 - 11/29/1999	J.P. TURNER & COMPANY, L.L.C.	CRD# 43177	ATLANTA, GA
B	10/11/1996 - 08/12/1997	ARGENT SECURITIES, INC.	CRD# 15297	ATLANTA, GA
B	08/10/1995 - 10/14/1996	CORPORATE SECURITIES GROUP, INC.	CRD# 11025	ST. LOUIS, MO
B	06/13/1995 - 08/11/1995	JOSEPH ROBERTS & CO., INC.	CRD# 15971	POMPANO BEACH, FL
B	07/06/1994 - 05/10/1995	JOSEPH STEVENS & COMPANY, L.P.	CRD# 35459	BROOKLYN, NY

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2018 - Present	CJS FINANCIAL ADVISERS/CJSF ADVISERS	OWNER	Y	Nashua, NH, United States
12/2012 - 08/2018	CJS FINANCIAL ADVISERS/CJSF ADVISERS	OWNER	Y	Coral Springs, FL, United States
08/2016 - 06/2017	Primex	Registered Representative	Y	New York, NY, United States



## Registration & Employment History



### EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2008 - 06/2016	NEWBRIDGE SECURITIES CORP	REGISTERED REPRESENTATIVE	Y	CORAL SPRINGS, FL, United States



### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) CJS FINANCIAL CORP.(DBA):- 1 Tara Blvd, Ste. 200, Nashua, NH 03062. PRESIDENT & CEO. THE COMPANY IS SET UP FOR BRANCH OFFICE-RELATED EXPENSES. Not investment related. 2) CJS FINANCIAL ADVISORS (DBA: CORPORATION/FLORIDA,REGISTERED INVESTMENT ADVISER, INSURANCE AGENCY/FIXED INSURANCE, PRESIDENT/ADVISOR/OWNER, 12/2012 Investment related. 3) MY CASTLE REAL ESTATE, LLC/REGENCY REALTY: BOCA RATON, FLORIDA, 6/1/2014, REAL ESTATE SALES, LICENSED REAL ESTATE SALES ASSOCIATE. 1% DURING REGULAR BUSINESS HOURS Not investment related. 4) BROAD STREET INC. (f/k/a CJS Technology funds) 9/2015 - PRESENT), 211 N. MAIN STREET, GREENVILLE, SC 29601, SENIOR MANAGING DIRECTOR, PRIVATE FUND. 99% OF MR SMITH'S BUSINESS HOURS ARE SPENT WITH BROAD STREET. Investment related. 5) BSGCS LLC 251 LITTLE FALLS DRIVE, WILMINGTON, DE 19808, MANAGING MEMBER, HOLDING COMPANY. NO HOURS ARE COMMITTED TO THIS COMPANY. Not investment related. 6) SHAMROCK SEASONAL SERVICES LLC, 19 OAK ST, WINDHAM, NH 03087. CO-OWNER OF A FAMILY OWNED LANDSCAPING SERVICE / SEASONAL SERVICES. NO HOURS ARE EXPENDED DURING REGULAR BUSINESS HOURS. Not Investment Related.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 4

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	NEWBRIDGE SECURITIES CORPORATION
<b>Allegations:</b>	CLAIMANT ALLEGES UNSUITABLE AND EXCESSIVE TRADES, MISREPRESENTATION, NEGLIGENT SUPERVISION AND BREACH OF FIDUCIARY DUTY
<b>Product Type:</b>	Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$100,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	18-00374
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	01/30/2018

### Customer Complaint Information

<b>Date Complaint Received:</b>	02/05/2018
<b>Complaint Pending?</b>	No



**Status:** Settled  
**Status Date:** 04/02/2019  
**Settlement Amount:** \$40,000.00  
**Individual Contribution Amount:** \$20,000.00  
.....

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** Newbridge Securities Corporation  
**Allegations:** Claimant alleges unsuitable and excessive trades, misrepresentation, negligent supervision and breach of fiduciary duty.  
**Product Type:** Equity Listed (Common & Preferred Stock)  
**Alleged Damages:** \$100,000.00  
**Is this an oral complaint?** No  
**Is this a written complaint?** No  
**Is this an arbitration/CFTC reparation or civil litigation?** Yes  
**Arbitration/Reparation forum or court name and location:** FINRA  
**Docket/Case #:** 18-00374  
**Filing date of arbitration/CFTC reparation or civil litigation:** 01/30/2018

### Customer Complaint Information

**Date Complaint Received:** 02/05/2018  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 04/02/2019  
**Settlement Amount:** \$40,000.00  
**Individual Contribution Amount:** \$20,000.00

**Broker Statement** This was an arbitration received after his tenure at Newbridge Securities, where Mr. Smith was previously employed. Mr. Smith was not notified of this item until a proposed settlement had already been reached. Due to the cost of attorney fees and the unknown factors of arbitration, Mr. Smith agreed to contribute to this settlement.

### Disclosure 2 of 4

**Reporting Source:** Firm  
**Employing firm when activities occurred which led to the complaint:** NEWBRIDGE SECURITIES CORPORATION



**Allegations:** CLAIMANT ALLEGES UNSUITABLE AND UNAUTHORIZED INVESTMENTS. ACTIONS ALSO CONSTITUTE VIOLATIONS OF COMMON LAW NEGLIGENCE, FAILURE TO SUPERVISE, MISREPRESENTATION, BREACH OF CONTRACT, AND BREACH OF FIDUCIARY DUTY.

**Product Type:** Equity Listed (Common & Preferred Stock)  
Options  
Penny Stock

**Alleged Damages:** \$185,035.75

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 03/08/2016

**Complaint Pending?** No

**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)

**Status Date:** 03/08/2016

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** [16-00002](#)

**Date Notice/Process Served:** 03/08/2016

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 04/20/2017

**Monetary Compensation Amount:** \$42,167.00

**Individual Contribution Amount:** \$0.00

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** NEWBRIDGE SECURITIES CORPORATION

**Allegations:** CLAIMANT ALLEGES UNSUITABLE AND UNAUTHORIZED INVESTMENTS. ACTIONS ALSO CONSTITUTE VIOLATIONS OF COMMON LAW NEGLIGENCE, FAILURE TO SUPERVISE, MISREPRESENTATION, BREACH OF CONTRACT, AND BREACH OF FIDUCIARY DUTY.

**Product Type:** Equity Listed (Common & Preferred Stock)



Options  
Penny Stock

**Alleged Damages:** \$185,035.75

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 03/08/2016

**Complaint Pending?** No

**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)

**Status Date:** 03/08/2016

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** [16-00002](#)

**Date Notice/Process Served:** 03/08/2016

**Arbitration Pending?** No

**Disposition:** Other: Carl Smith won this Arbitration. Newbridge chose not to go to arbitration and settled.

**Disposition Date:** 04/20/2017

**Monetary Compensation Amount:** \$42,167.00

**Individual Contribution Amount:** \$0.00

### Broker Statement

During calendar year 2015 Carl Smith, [third party] and [third party] initiated an arbitration against a former client named [customer] before the Financial Industry Regulatory Authority (FINRA) for the failure of [customer] to pay amounts owed to them for certain brokerage transactions executed. Carl Smith, [third party] and [third party] prevailed in their action and were awarded damages against [customer]. [customer], subsequently unsuccessfully moved to have the award against him thrown out in Circuit Court in Palm Beach County, Florida and also filed a claim, in arbitration, after having already lost in arbitration to Carl Smith, [third party] and [third party]. We believe that [customer] filed his action in retaliation for his losing the arbitration and further believe that his claims are frivolous and were done in an attempt to force a settlement so that he could avoid paying the amounts that he owes Carl Smith, [third party] and [third party] which FINRA has ordered him to pay.

### Disclosure 3 of 4

**Reporting Source:** Firm



**Employing firm when activities occurred which led to the complaint:** J.P. TURNER

**Allegations:** ALLEGED UNAUTHORIZED TRADING AND MISREPRESENTATION.

**Product Type:** Equity - OTC

**Alleged Damages:** \$273,907.00

### **Customer Complaint Information**

**Date Complaint Received:** 10/26/2000

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** J.P. TURNER

**Allegations:** ALLEGED UNAUTHORIZED TRADING AND MISREPRESENTATION.

**Product Type:** Equity - OTC

**Alleged Damages:** \$273,907.00

### **Customer Complaint Information**

**Date Complaint Received:** 10/26/2000

**Complaint Pending?** No

**Status:** Closed/No Action

**Status Date:** 11/02/2001

**Settlement Amount:**

**Individual Contribution Amount:**

### **Disclosure 4 of 4**

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** J.P. TURNER & COMPANY

**Allegations:** CLIENT ALLEGED UNAUTHORIZED TRADES ON MARGIN

**Product Type:** Other

**Alleged Damages:** \$110,800.00

### **Customer Complaint Information**

**Date Complaint Received:** 12/23/1999

**Complaint Pending?** No



**Status:** Denied

**Status Date:** 01/19/2000

**Settlement Amount:**

**Individual Contribution  
Amount:**

**Reporting Source:** Individual

**Employing firm when  
activities occurred which led  
to the complaint:** J.P. TURNER & COMPANY

**Allegations:** CLIENT ALLEGED UNAUTHORIZED TRADES ON MARGIN.

**Product Type:** Other

**Alleged Damages:** \$110,800.00

### **Customer Complaint Information**

**Date Complaint Received:** 12/23/1999

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 01/19/2000

**Settlement Amount:**

**Individual Contribution  
Amount:**



## End of Report

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