



IAPD Report

TODD WILLIAM WALKER

CRD# 2503388

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

TODD WILLIAM WALKER (CRD# 2503388)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/20/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CENTAURUS FINANCIAL, INC.	CRD# 30833	01/12/2005
IA	CENTAURUS FINANCIAL, INC.	CRD# 30833	01/09/2012

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **29** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	ARAPAHO ASSET MANAGEMENT LLC	133944	FRISCO, CO	01/12/2007 - 01/11/2012
IA	LEONARD AND COMPANY	36527	TROY, MI	07/22/2004 - 01/12/2005
B	LEONARD & COMPANY	36527	TROY, MI	02/24/1997 - 01/12/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **29** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **CENTAURUS FINANCIAL, INC.**
Main Address: 2300 EAST KATELLA AVE
SUITE 200
ANAHEIM, CA 92806
Firm ID#: 30833

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	01/12/2005
B	FINRA	General Securities Principal	Approved	03/19/2007
B	Alabama	Agent	Approved	04/16/2012
B	Alaska	Agent	Approved	10/11/2018
B	Arizona	Agent	Approved	10/14/2013
B	Arkansas	Agent	Approved	08/05/2025
IA	Arkansas	Investment Adviser Representative	Approved	08/05/2025
B	California	Agent	Approved	01/12/2005
IA	California	Investment Adviser Representative	Approved	08/11/2025
B	Colorado	Agent	Approved	01/12/2005
IA	Colorado	Investment Adviser Representative	Approved	01/09/2012
B	Florida	Agent	Approved	01/12/2005
IA	Florida	Investment Adviser Representative	Approved	01/05/2018



Qualifications

Regulator	Registration	Status	Date
B Georgia	Agent	Approved	06/10/2024
IA Georgia	Investment Adviser Representative	Approved	06/17/2024
B Illinois	Agent	Approved	01/12/2005
B Indiana	Agent	Approved	01/25/2005
IA Indiana	Investment Adviser Representative	Approved	02/04/2025
B Iowa	Agent	Approved	01/07/2019
IA Iowa	Investment Adviser Representative	Approved	07/21/2025
B Michigan	Agent	Approved	01/12/2005
IA Michigan	Investment Adviser Representative	Approved	06/29/2023
B Minnesota	Agent	Approved	03/13/2012
IA Mississippi	Investment Adviser Representative	Approved	06/05/2024
B Mississippi	Agent	Approved	06/07/2024
B Nebraska	Agent	Approved	09/27/2012
IA Nebraska	Investment Adviser Representative	Approved	10/09/2012
B Nevada	Agent	Approved	10/03/2013
B New Jersey	Agent	Approved	01/03/2011
B New Mexico	Agent	Approved	10/05/2010
IA New Mexico	Investment Adviser Representative	Approved	06/22/2021
B North Carolina	Agent	Approved	01/12/2005



Qualifications

Regulator	Registration	Status	Date
IA North Carolina	Investment Adviser Representative	Approved	09/27/2019
B Oregon	Agent	Approved	11/12/2009
IA Oregon	Investment Adviser Representative	Approved	09/22/2014
B Pennsylvania	Agent	Approved	07/09/2015
B South Carolina	Agent	Approved	01/12/2026
IA South Carolina	Investment Adviser Representative	Approved	01/12/2026
B South Dakota	Agent	Approved	03/03/2009
IA South Dakota	Investment Adviser Representative	Approved	01/16/2018
B Texas	Agent	Approved	01/31/2025
IA Texas	Investment Adviser Representative	Restricted Approval	01/31/2025
B Utah	Agent	Approved	03/26/2009
IA Utah	Investment Adviser Representative	Approved	01/11/2012
B Virginia	Agent	Approved	11/09/2022
B Washington	Agent	Approved	02/22/2021
IA Washington	Investment Adviser Representative	Approved	10/03/2024
B Wisconsin	Agent	Approved	09/24/2014
B Wyoming	Agent	Approved	02/22/2021

Branch Office Locations

CENTAURUS FINANCIAL, INC.



Qualifications

7385 E. PEAKVIEW AVENUE
CENTENNIAL, CO 80111



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	03/16/2007

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	Futures Managed Funds Examination (S31)	Series 31	12/23/1994
	General Securities Representative Examination (S7)	Series 7	11/25/1994

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	09/02/2004
	Uniform Securities Agent State Law Examination (S63)	Series 63	11/28/1994

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/12/2007 - 01/11/2012	ARAPAHO ASSET MANAGEMENT LLC	CRD# 133944	FRISCO, CO
IA	07/22/2004 - 01/12/2005	LEONARD AND COMPANY	CRD# 36527	TROY, MI
B	02/24/1997 - 01/12/2005	LEONARD & COMPANY	CRD# 36527	TROY, MI
B	05/17/1996 - 02/20/1997	FIRST OF MICHIGAN CORPORATION	CRD# 311	DETROIT, MI
B	01/04/1996 - 06/13/1996	LOCUST STREET SECURITIES, INC.	CRD# 1703	DES MOINES, IA
B	11/28/1994 - 01/17/1996	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2005 - Present	CENTAURUS FINANCIAL, INC.	REGISTERED REPRESENTATIVE	Y	ORANGE, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. MFIC PROPERTY PARTNERS, NON-INVESTMENT RELATED, 7385 E. PEAKVIEW AVE., CENTENNIAL, CO 80111, OWNS PROPERTY AND RENTS THIS OFFICE SPACE TO ARAPAHO ASSET MANAGEMENT, PARTNER, SINCE 12/1/2018, DEVOTED TIME IS 2 HOURS A MONTH, LANDLORD, MANAGEMENT, AND MAINTENANCE OF PROPERTY.
2. FARTHING FINANCIAL, NON-INVESTMENT RELATED, 3900 E. MEXICO AVE., #601, DENVER, CO 80210, CONSULTING ON BUSINESS SALES, OWNER, SINCE 2/16/2017, DEVOTED TIME IS 5 HOURS A MONTH, CONSULTING WITH BUSINESS OWNERS, COMMERCIAL REAL ESTATE AGENTS AND BUSINESS BROKERS ON THE SALE OF BUSINESS.
3. MFIC ART PARTNERS LLC
POSITION: Collector NATURE: Sale, collection of, and speculation in fine art objects and fine art for profit. INVESTMENT RELATED: No NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: null START DATE: 11/17/2014
ADDRESS: 7385 E Peakview Ave, Centennial CO 80111, United States
DESCRIPTION: I purchase, sell, collect, store, loan, lease and exhibit fine art objects.



Registration & Employment History



OTHER BUSINESS ACTIVITIES

4. TODD WALKER ART ADVISERS

POSITION: Art Adviser NATURE: Fine art advising, The sale and purchase or collection of fine art. I will also get paid for the sale and consulting on fine art from other galleries and art advisers, museums and academic institutions. INVESTMENT RELATED: No NUMBER OF HOURS: 20 SECURITIES TRADING HOURS: null START DATE: 11/17/2014

ADDRESS: 7385 E Peakview Ave, Centennial CO 80111, United States

DESCRIPTION: I will be paid fees and commissions for consulting on, buying and selling, loaning and leasing, lecturing on, storing fine art. I will get paid from artists to represent them, curators, collectors, art advisers, art gallerists and galleries, and art academic institutions and publishers. I may even paint or create my own work and sell it.

5. ARAPAHO ASSET MANAGEMENT LLC, INSTRUCTOR, SINCE 8/1/2012, 101 W. MAIN ST., SUITE #109, FRISCO, CO 80443, TEACH CLASSES FOR COPORATIONS THROUGH COMMUNITY COLLEGES ON A CONTRACTUAL BASIS, EDUCATIONAL DIVISION, DEVOTED TIME IS LESS THEN 5 HRS A MONTH, NON-INVESTMENT RELATED.

6. DBA ARAPAHO ASSET MANAGEMENT, LLC, 101 W. MAIN ST., SUITE 109, FRISCO, CO 80443, SINCE 1-1-2005, BRANDING PURPOSES ONLY, 5 HOURS A MONTH, NON-INVESTMENT RELATED.

7. RIVERWALK ADVISORS LLC, 202 S Parker Street, Unite 266-8, Tampa FL 33606, United States, Registered Rep , Selling securities and insurance products thru my current B/D Centaurus Financial, Inc. INVESTMENT RELATED, NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 2 START DATE: 03/05/2023

S: DBA for conducting business in Tampa, Florida. All submitted business will still be submitted and conducted through by B/D Centaurus Financial, Inc. via my OSJ in Denver, CO. This does not serve to replace my AAM DBA but rather to supplement it. It is mostly a regional branding differentiation.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CENTAURUS FINANCIAL, INC.
Allegations:	The customer alleges that in September of 2012, and December of 2019, the Registered Representative recommended and misrepresented unsuitable, high-risk, illiquid investments.
Product Type:	Debt-Corporate Real Estate Security
Alleged Damages:	\$200,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	25-00555
Filing date of arbitration/CFTC reparation or civil litigation:	03/18/2025

Customer Complaint Information

Date Complaint Received:	03/24/2025
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Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Broker Statement

I vehemently deny any wrongdoing and assert that the allegations are completely without merit. The investments about which the customer complained were suitable and were recommended based on the customer's objectives, goals and financial circumstances and were offered only after his review of all material documentation related to the investment. The customer confirmed in writing that they not only received the requisite investment documentation/disclosures, but that he fully understood the characteristics and risks of the investments. At all times, I put the customer's interest first and I will vigorously defend this matter to the fullest extent of the law.

Disclosure 2 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: LEONARD AND COMPANY

Allegations: MET WITH CLIENT FALL OF 2002. CLIENT LOST "HIGHWATES" DEATH BENEFIT WHEN TRANSFERRING ACCOUNT. CLIENT WANTS AMOUNT THEY LOST IN DEATH BENEFIT IN ACTUAL CONTRACT VALUE.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$82,500.00

Customer Complaint Information

Date Complaint Received: 10/14/2004

Complaint Pending? No

Status: Settled

Status Date: 03/22/2005

Settlement Amount: \$9,995.00

Individual Contribution Amount: \$9,995.00



End of Report

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