



## IAPD Report

# KENNETH LAWRENCE SPIELMAN

CRD# 2503634

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### KENNETH LAWRENCE SPIELMAN (CRD# 2503634)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/05/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	CETERA FINANCIAL SPECIALISTS LLC	CRD# 10358	09/01/2022
<b>IA</b>	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	01/30/2023

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **11** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	LPL FINANCIAL LLC	6413	COMMACK, NY	08/03/2021 - 07/13/2022
<b>B</b>	LPL FINANCIAL LLC	6413	COMMACK, NY	02/14/2018 - 07/13/2022
<b>B</b>	INVEST FINANCIAL CORPORATION	12984	COMMACK, NY	10/25/2007 - 02/14/2018

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 11 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **CETERA FINANCIAL SPECIALISTS LLC**  
Main Address: 1450 AMERICAN LANE  
6TH FLOOR, SUITE #650  
SCHAUMBURG, IL 60173  
Firm ID#: 10358

Regulator	Registration	Status	Date
<b>B</b> FINRA	General Securities Principal	Approved	09/01/2022
<b>B</b> FINRA	General Securities Representative	Approved	09/01/2022
<b>B</b> Arizona	Agent	Approved	08/03/2023
<b>B</b> Connecticut	Agent	Approved	10/04/2022
<b>B</b> Maine	Agent	Approved	10/18/2022
<b>B</b> New Jersey	Agent	Approved	10/13/2022
<b>B</b> New Mexico	Agent	Approved	09/30/2022
<b>B</b> New York	Agent	Approved	09/30/2022
<b>B</b> North Carolina	Agent	Approved	12/15/2022
<b>B</b> Ohio	Agent	Approved	06/20/2023
<b>B</b> Pennsylvania	Agent	Approved	10/04/2022
<b>B</b> South Carolina	Agent	Approved	10/05/2022
<b>B</b> Virginia	Agent	Approved	04/04/2024



## Qualifications

### Branch Office Locations

6500 JERICHO TURNPIKE  
STE 206  
COMMACK, NY 11725

### Employment 2 of 2

Firm Name: **CETERA INVESTMENT ADVISERS LLC**  
Main Address: 1450 AMERICAN LANE  
6TH FLOOR, SUITE 650  
SCHAUMBURG, IL 60173-2096  
Firm ID#: 105644

	Regulator	Registration	Status	Date
IA	New York	Investment Adviser Representative	Approved	01/30/2023

### Branch Office Locations

**CETERA INVESTMENT ADVISERS LLC**  
6500 JERICHO TURNPIKE  
STE 206  
COMMACK, NY 11725




## Qualifications

### PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.**




#### Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	08/15/1995

#### General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	07/25/1994

#### State Securities Law Exams

Exam	Category	Date
  Uniform Combined State Law Examination (S66)	Series 66	01/30/2023
 Uniform Securities Agent State Law Examination (S63)	Series 63	08/01/1994

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/03/2021 - 07/13/2022	LPL FINANCIAL LLC	CRD# 6413	COMMACK, NY
B	02/14/2018 - 07/13/2022	LPL FINANCIAL LLC	CRD# 6413	COMMACK, NY
B	10/25/2007 - 02/14/2018	INVEST FINANCIAL CORPORATION	CRD# 12984	COMMACK, NY
B	01/13/1999 - 11/13/2007	PRIME CAPITAL SERVICES, INC.	CRD# 18334	COMMACK, NY
B	06/02/1995 - 01/13/1999	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	SCOTTSDALE, AZ
B	07/26/1994 - 06/09/1995	GKN SECURITIES CORP.	CRD# 19415	NEW YORK, NY

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2023 - Present	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
09/2022 - Present	CETERA FINANCIAL SPECIALISTS LLC	REGISTERED REP	Y	SCHAUMBURG, IL, United States
01/1997 - Present	SUFFOLK SERVICE BUREAU DBA PROFESSIONAL TAX SAVERS	OWNER	N	COMMACK, NY, United States
02/2018 - 07/2022	LPL FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	COMMACK, NY, United States
10/2007 - 02/2018	INVEST Financial Corporation	REGISTERED REPRESENTATIVE	Y	Tampa, FL, United States
08/2007 - 02/2018	ASSET & FINANCIAL PLANNING, LTD	INVESTMENT ADVISOR REPRESENTATIVE	Y	COMMACK, NY, United States



## Registration & Employment History

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) SUFFOLK SERVICE BUREAU DBA PROFESSIONAL TAX SAVERS; COMMACK, NY; INVESTMENT RELATED; INCOME TAX PREP; DBA FOR INVESTMENT SERVICES; OWNER; SINCE 01/1997; 40 HRS/MO
- 2) ATLANTIC COVE MARINA; EAST MORICHES; NY; NON-INVESTMENT RELATED; PART OWNER OF MARINA; SINCE 05/2018; 8 HRS/MO
- 3) HAMPTON DUNE HOLDINGS; COMMACK, NY; NON-INVESTMENT RELATED; HOLDING CORPORATION OF ATLANTIC COVE MARINA; 4 HRS/MO; SINCE 08/2022
- 4) 3 SPRING HILL MARINE HOLDINGS; COMMACK, NY; NON-INVESTMENT RELATED; BUSINESS ENTITY FOR TAX PURPOSES; PARTNER; HOLDING COMPANY TO HOLD SHARES OF HAMPTON DUNE HOLDINGS; SINCE 05/2018 OWNER; 1 HR/MO
- 5) TRUSTEE FOR TRUST; COMMACK, NY; SINCE 01/2007
- 6) HOFFMAN & BENTOVIM CPA'S; COMMACK, NY; NON-INVESTMENT RELATED; TAX PREP; INDEPENDENT CONTRACTOR; SINCE 01/1997; 20 HRS/MO



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** FINRA

**Sanction(s) Sought:**

**Date Initiated:** 06/23/2022

**Docket/Case Number:** 2020068090201

**Employing firm when activity occurred which led to the regulatory action:** LPL Financial LLC

**Product Type:** No Product

**Allegations:** Without admitting or denying the findings, Spielman consented to the sanctions and to the entry of findings that he participated in undisclosed, unapproved outside business activities (OBAs). The findings stated that Spielman incorporated a company for the purpose of purchasing a marina and acted as the company's secretary and treasurer. Spielman, along with several other individuals, then purchased a marina through the company and participated in operating the marina. Spielman expected compensation as a result of sharing the profits from operating the marina and eventually selling it. After forming the company and purchasing the marina, Spielman requested approval from his member firm to participate in these OBAs. The firm did not initially approve Spielman's OBAs and requested that Spielman provide additional information. Spielman did not immediately provide the information requested but continued to participate in his unapproved OBAs prior to submitting the information. The firm ultimately approved Spielman's OBAs involving the marina.

**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)



<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	06/23/2022
<b>Sanctions Ordered:</b>	Civil and Administrative Penalty(ies)/Fine(s) Suspension
<b>If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?</b>	No
<b>(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?</b>	
<b>(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or</b>	



**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

**Sanction 1 of 1**

**Sanction Type:** Suspension  
**Capacities Affected:** All Capacities  
**Duration:** One Month  
**Start Date:** 07/18/2022  
**End Date:** 08/17/2022

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)  
**Total Amount:** \$2,500.00  
**Portion Levied against individual:** \$2,500.00  
**Payment Plan:**  
**Is Payment Plan Current:**  
**Date Paid by individual:** 07/11/2022  
**Was any portion of penalty waived?** No

**Amount Waived:**

.....  
**Reporting Source:** Firm  
**Regulatory Action Initiated By:** FINRA  
**Sanction(s) Sought:**  
**Date Initiated:** 06/23/2022  
**Docket/Case Number:** 2020068090201  
**Employing firm when activity occurred which led to the regulatory action:** LPL Financial LLC



<b>Product Type:</b>	No Product
<b>Allegations:</b>	Without admitting or denying the findings, Spielman consented to the sanctions and to the entry of findings that he participated in undisclosed, unapproved outside business activities(OBAs). The findings stated that spielman incorporated a company for the purpose of purchasing a marina and acted as ther company's secretary and treasurer. Spielman, along with several other individuals, then purchased a marina and acted as the company and participated in operating the marina. Spielman expected compensation as a result of sharing the profits from operating the marina and eventually selling it. After forming the company and purchasing the marina, Spielman requested approval from his member firm to participate in these OBAs. The firm did not initially approve Spielman's OBAs and requested that Spielman provide additional infromation. Spielman did not immediately provide the information requestes but continued to participate in his unapproved OBAs prior to submitting the information. The firm ultimately approved Spielman's IBAs involving the marina.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Resolution Date:</b>	06/23/2022
<b>Sanctions Ordered:</b>	Civil and Administrative Penalty(ies)/Fine(s) Suspension
<b>If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?</b>	No
<b>(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?</b>	



**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**

**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

**Sanction 1 of 1**

<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	All capacities
<b>Duration:</b>	1 Month
<b>Start Date:</b>	07/18/2022
<b>End Date:</b>	08/17/2022

**Monetary Sanction 1 of 1**

<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$2,500.00
<b>Portion Levied against individual:</b>	\$2,500.00
<b>Payment Plan:</b>	
<b>Is Payment Plan Current:</b>	
<b>Date Paid by individual:</b>	
<b>Was any portion of penalty waived?</b>	No



**Amount Waived:**

.....

**Reporting Source:** Individual

**Regulatory Action Initiated By:** FINRA

**Sanction(s) Sought:**

**Date Initiated:** 06/23/2022

**Docket/Case Number:** 2020068090201

**Employing firm when activity occurred which led to the regulatory action:** LPL FINANCIAL LLC

**Product Type:** No Product

**Allegations:** Without admitting or denying the findings, Spielman consented to the sanctions and to the entry of findings that he participated in undisclosed, unapproved outside business activities (OBAs). The findings stated that Spielman incorporated a company for the purpose of purchasing a marina and acted as the company's secretary and treasurer. Spielman, along with several other individuals, then purchased a marina through the company and participated in operating the marina. Spielman expected compensation as a result of sharing the profits from operating the marina and eventually selling it. After forming the company and purchasing the marina, Spielman requested approval from his member firm to participate in these OBAs. The firm did not initially approve Spielman's OBAs and requested that Spielman provide additional information. Spielman did not immediately provide the information requested but continued to participate in his unapproved OBAs prior to submitting the information. The firm ultimately approved Spielman's OBAs involving the marina.

**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 06/23/2022

**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)  
Suspension

**Sanction 1 of 1**

**Sanction Type:** Suspension

**Capacities Affected:** ALL CAPACITIES

**Duration:** ONE MONTH

**Start Date:** 07/18/2022

**End Date:** 08/17/2022

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)



<b>Total Amount:</b>	\$2,500.00
<b>Portion Levied against individual:</b>	\$2,500.00
<b>Payment Plan:</b>	
<b>Is Payment Plan Current:</b>	
<b>Date Paid by individual:</b>	07/11/2022
<b>Was any portion of penalty waived?</b>	No
<b>Amount Waived:</b>	



## End of Report

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