



IAPD Report

GUY B DEEMER

CRD# 2504584

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4 - 5
Disclosure Information	6

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

GUY B DEEMER (CRD# 2504584)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/04/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	DEEMER WEALTH MANAGEMENT LLC	CRD# 296823	11/16/2018
IA	IP FINANCIAL ADVISORY SERVICES LLC	CRD# 305772	01/08/2020

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	IFS ADVISORY, LLC	154680	Venetin, PA	01/04/2016 - 11/05/2018
B	IFS SECURITIES	40375	ATLANTA, GA	09/22/2015 - 11/05/2018
IA	OPPENHEIMER & CO. INC.	249	Sewickley, PA	12/07/2009 - 09/29/2015

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	3
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **3** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **IP FINANCIAL ADVISORY SERVICES LLC**
Main Address: 5950 FAIRVIEW ROAD, SUITE 140
CHARLOTTE, NC 28210
Firm ID#: 305772

	Regulator	Registration	Status	Date
	Florida	Investment Adviser Representative	Approved	07/09/2020
	Georgia	Investment Adviser Representative	Approved	09/04/2020
	Pennsylvania	Investment Adviser Representative	Approved	01/08/2020

Branch Office Locations

IP FINANCIAL ADVISORY SERVICES LLC
Venetia, PA

Employment 2 of 2

Firm Name: **DEEMER WEALTH MANAGEMENT LLC**
Main Address: VENETIA, PA
Firm ID#: 296823

	Regulator	Registration	Status	Date
	Pennsylvania	Investment Adviser Representative	Approved	11/16/2018

Branch Office Locations

DEEMER WEALTH MANAGEMENT LLC
VENETIA, PA



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Futures Managed Funds Examination (S31)	Series 31	09/27/2011
 General Securities Representative Examination (S7)	Series 7	07/07/1994

State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	02/13/2006
 Uniform Securities Agent State Law Examination (S63)	Series 63	07/12/1994

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/04/2016 - 11/05/2018	IFS ADVISORY, LLC	CRD# 154680	Venetin, PA
B	09/22/2015 - 11/05/2018	IFS SECURITIES	CRD# 40375	ATLANTA, GA
IA	12/07/2009 - 09/29/2015	OPPENHEIMER & CO. INC.	CRD# 249	Sewickley, PA
B	12/03/2009 - 09/29/2015	OPPENHEIMER & CO. INC.	CRD# 249	Sewickley, PA
B	07/31/2007 - 11/24/2009	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	BETHEL PARK, PA
IA	07/31/2007 - 11/24/2009	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	BETHEL PARK, PA
IA	02/14/2006 - 07/31/2007	RYAN BECK & CO.	CRD# 3248	BETHEL PARK, PA
B	04/29/2002 - 07/31/2007	RYAN BECK & CO.	CRD# 3248	BETHEL PARK, PA
B	07/22/1999 - 05/13/2002	GRUNTAL & CO., L.L.C.	CRD# 372	NEW YORK, NY
B	04/17/1998 - 07/01/1999	E. E. POWELL & COMPANY INC.	CRD# 3063	SEVEN FIELDS, PA
B	07/03/1996 - 04/06/1998	SUMMIT INVESTMENT GROUP, INC.	CRD# 39982	PITTSBURGH, PA
B	01/27/1995 - 07/11/1996	INVESTACORP, INC.	CRD# 7684	MIAMI, FL
B	07/14/1994 - 02/15/1995	PENN CAPITAL FINANCIAL SERVICES, INC.	CRD# 10640	PITTSBURGH, PA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2019 - Present	IP Financial Advisory Services LLC	Investment Adviser Representative	Y	Charlotte, NC, United States
11/2015 - Present	Deemer Wealth Management LLC	Managing Member & CCO	Y	Venetia, PA, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2016 - 11/2018	IFS Advisory, LLC	Investment adviser Representative	Y	VENETIA, PA, United States
09/2015 - 11/2018	IFS Securities	Registered Representative	Y	VENETIA, PA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) Investment Advisor representative; IP Financial Advisory Services LLC; Investment Related: Yes; Location: 5950 Fairview Rd Suite 140 Charlotte, NC 28210; Description of the business: IP Financial Advisory Services, LLC(IPFAS) provides DWM with access to certain technology, managers, custodians, and other services which IPFAS obtains through the Envestnet platform. These services are covered under the platform access agreement that is in place between IPFAS and DWM. IPFAS has an agreement with Envestnet whereby Envestnet provides IPFAS with access to certain technology, managers, custodians, and other services through its platform.; Responsibilities Duties: IP Financial Advisory Services, LLC(IPFAS) provides DWM with access to certain technology, managers, custodians, and other services which IPFAS obtains through the Envestnet platform. These services are covered under the platform access agreement that is in place between IPFAS and DWM. IPFAS has an agreement with Envestnet whereby Envestnet provides IPFAS with access to certain technology, managers, custodians, and other services through its platform.; Start date with business: 2019-11-30; Hours devoted to business during trading hours: 160; Hours devoted to business outside trading hours: 20; Percentage of total yearly compensation expected to be derived from the business: 95.

2) Owner; Own a Commercial Building; Investment Related: No; Location: 3408 Babcock Blvd Pittsburgh PA 15237; Description of the business: Commercial Building that we rent to a Chiropractor.; Responsibilities Duties: It requires a few hours a year of outside maintenance.; Start date with business: 2017-09-28; Hours devoted to business outside trading hours: 1; Percentage of total yearly compensation expected to be derived from the business: 5.

3) Owner; Insurance License; Investment Related: Yes; Location: 107 Golden Eagle Dr Venetia, PA. 15367; Description of the business: I carry an insurance license for Life and Health. ; Responsibilities Duties: I carry the license but I do know marketing and have not had any insurance sales in several years. I keep it active just in case something comes up.; Start date with business: 1994-07-14.

4.) Degore Plumbing & Heating; Position Title: NA; Investment Related: No; 362 Church Rd Bethel Park PA 15102; Plumbin Business Investment, just a cash infusion from me. Completely passive on my part.; Duties: No responsibilities or duties; 2022-06-15; Hours per month devoted to business during trading hours: 0; Hours per month devoted to business outside trading hours: 0; Percentage of total yearly compensation expected to be derived from the business: 3;



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	3
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: STATE OF ILLINOIS, ILLINOIS SECURITIES DEPARTMENT

Sanction(s) Sought: Revocation
Suspension
Other: NOTICE OF HEARING

Date Initiated: 11/18/2013

Docket/Case Number: 1300396

URL for Regulatory Action:

Employing firm when activity occurred which led to the regulatory action: STIFEL, NICOLAUS & CO., INC.

Product Type: Equity Listed (Common & Preferred Stock)

Allegations: DEEMER WAS SUSPENDED BY FINRA FOR FAILING TO TELL HIS CUSTOMERS THAT HE WAS ON THE OPPOSITE SIDE OF TRANSACTIONS INVOLVING SIX THINLY TRADED BANK STOCKS, BETWEEN JULY 2008 AND OCTOBER 2009.

IN ILLINOIS, REGISTRATION OF A SALESPERSON MAY BE SUSPENDED OR REVOKED IF THE SECRETARY OF STATE FINDS THAT SUCH SALESPERSON HAS HAD MEMBERSHIP IN OR ASSOCIATION WITH A SELF-REGULATORY ORGANIZATION LIKE FINRA SUSPENDED, REVOKED, REFUSED, EXPELLED, CANCELLED, BARRED, LIMITED IN ANY CAPACITY, OR OTHERWISE ADVERSELY AFFECTED.



Current Status: Final

Resolution: Stipulation and Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 02/18/2014

Sanctions Ordered: Prohibition

Regulator Statement NOTICE OF HEARING WAS ISSUED NOVEMBER 18, 2013. THE CONSENT ORDER WAS ISSUED FEBRUARY 18, 2014. CONTACT (217)524-0648

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Reporting Source: Individual

Regulatory Action Initiated By: STATE OF ILLINOIS, ILLINOIS SECURITIES DEPARTMENT

Sanction(s) Sought: Revocation
Suspension
Other: NOTICE OF HEARING

Date Initiated: 11/18/2013

Docket/Case Number: 1300396

Employing firm when activity occurred which led to the regulatory action: STIFEL, NICOLAUS & CO., INC.

Product Type: Equity Listed (Common & Preferred Stock)

Allegations: DEEMER WAS SUSPENDED BY FINRA FOR FAILING TO TELL HIS CUSTOMERS THAT HE WAS ON THE OPPOSITE SIDE OF TRANSACTIONS INVOLVING SIX THINLY TRADED BANK STOCKS, BETWEEN JULY 2008 AND OCTOBER 2009. IN ILLINOIS, REGISTRATION OF A SALESPERSON HAS HAD MEMBERSHIP IN OR ASSOCIATION WITH A SELF-REGULATORY ORGANIZATION LIKE FINRA SUSPENDED, REVOKED, REFUSED, EXPELLED, CANCELLED, BARRED, LIMITED IN ANY CAPACITY, OR OTHERWISE ADVERSELY AFFECTED.

Current Status: Final

Resolution: Stipulation and Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 02/18/2014

Sanctions Ordered: Prohibition

Broker Statement NOTICE OF HEARING WAS ISSUED NOVEMBER 18, 2013. THE HEARING IS SCHEDULED FOR FEBRUARY 12, 2014. CONTACT (217) 524-0648. THE CONSENT ORDER WAS ISSUED FEBRUARY 18,2014.

**Disclosure 2 of 2**

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Other: N/A

Date Initiated: 09/18/2013

Docket/Case Number: [2009020617701](#)

Employing firm when activity occurred which led to the regulatory action: STIFEL, NICOLAUS & COMPANY, INCORPORATED

Product Type: Other: BANK STOCKS

Allegations: FINRA RULE 2010, NASD RULE 2110: DEEMER NEGLIGENTLY FAILED TO DISCLOSE TO HIS CUSTOMERS WHEN HE SOLD OR BOUGHT THE SAME BANK STOCKS FROM HIS OWN ACCOUNTS ON THE SAME DAY HE WAS RECOMMENDING THEM TO HIS CUSTOMERS. DEEMER AND SEVERAL OF HIS CUSTOMERS WERE INTERESTED IN INVESTING IN SMALL COMMUNITY BANK STOCKS. TO THAT END, DEEMER RECOMMENDED THAT HIS CUSTOMERS PURCHASE OR SELL SIX THINLY TRADED BANK STOCKS. DEEMER'S CUSTOMERS WERE AWARE THAT HE WAS INVESTED IN THE SAME BANK STOCKS. HOWEVER, FOR 64 CUSTOMER ORDERS, DEEMER WAS ON THE OPPOSITE SIDE OF A TRANSACTION, AND HE FAILED TO DISCLOSE TO HIS CUSTOMERS THAT HE WAS SELLING OR PURCHASING THE SAME SECURITIES FROM HIS OWN ACCOUNTS ON THE SAME DAY. IN CONNECTION WITH DEEMER'S TRANSACTIONS, HIS MEMBER FIRM PAID HIS CUSTOMERS RESTITUTION IN THE AGGREGATE AMOUNT OF \$64,287. THIS AMOUNT COVERED FEES AND COMMISSIONS, AS WELL AS PRICE ADJUSTMENTS IN CONNECTION WITH THOSE OCCASIONS WHEN DEEMER RECEIVED A BETTER PRICE. SOME OF THE TIMES THAT DEEMER TRADED ON THE SAME DAY AS HIS CUSTOMERS WERE A RESULT OF DEEMER PREVIOUSLY PLACING GOOD-TIL-CANCELED ORDERS (GTC ORDERS) TO SELL OR BUY THE BANK STOCKS IN HIS OWN ACCOUNTS. HE WOULD PLACE GTC ORDERS IN THE FIRM'S TRADING SYSTEM AS MUCH AS SIX MONTHS IN ADVANCE AND WHEN THE OPPOSING CUSTOMER TRADES WERE PLACED IN THE FIRM'S SYSTEM THESE GTC ORDERS WERE MATCHED AND EXECUTED FROM HIS ACCOUNTS. DEEMER FAILED TO INFORM HIS CUSTOMERS THAT HIS STOCKS WERE ON THE OTHER SIDE OF THE TRADE.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 09/18/2013

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension



If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?



Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: ANY CAPACITY

Duration: 20 BUSINESS DAYS

Start Date: 10/07/2013

End Date: 11/01/2013

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$10,000.00

Portion Levied against individual: \$10,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 12/03/2014

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement WITHOUT ADMITTING OR DENYING THE FINDINGS, DEEMER CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE HE IS FINED \$10,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR 20 BUSINESS DAYS. THE SUSPENSION IS IN EFFECT OCTOBER 7, 2013 THROUGH NOVEMBER 1, 2013. FINE PAID IN FULL ON DECEMBER 3, 2014.

Reporting Source: Individual

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Other: N/A

Date Initiated: 09/18/2013

Docket/Case Number: [2009020617701](#)

Employing firm when activity occurred which led to the regulatory action: STIFEL, NICHOLAUS & COMPANY, INCORPORATED

Product Type: Other: BANK STOCKS

Allegations: FINRA RULE 2010, NASD RULE 2110: DEEMER NEGLIGENTLY FAILED TO DISCLOSE TO HIS CUSTOMERS WHEN HE SOLD OR BOUGHT THE SAME BANK STOCKS FROM HIS OWN ACCOUNTS ON THE SAME DAY HE WAS RECOMMENDING THEM TO HIS CUSTOMERS. DEEMER AND SEVERAL OF HIS CUSTOMERS WERE INTERESTED IN INVESTING IN SMALL COMMUNITY BANK STOCKS. TO THAT END, DEEMER RECOMMENDED THAT HIS CUSTOMERS PURCHASE OR SELL SIX THINLY TRADED BANK STOCKS. DEEMER'S CUSTOMERS WERE AWARE THAT HE WAS INVESTED IN THE SAME BANK STOCKS. HOWEVER, FOR 64 CUSTOMER ORDERS, DEEMER



WAS ON THE OPPOSITE SIDE OF A TRANSACTION, AND HE FAILED TO DISCLOSE TO HIS CUSTOMERS THAT HE WAS SELLING OR PURCHASING THE SAME SECURITIES FROM HIS OWN ACCOUNTS ON THE SAME DAY. IN CONNECTION WITH DEEMER'S TRANSACTIONS, HIS MEMBER FIRM PAID HIS CUSTOMERS RESTITUTION IN THE AGGREGATE AMOUNT OF \$64,287. THIS AMOUNT COVERED FEES AND COMMISSIONS, AS WELL AS PRICE ADJUSTMENTS IN CONNECTION WITH THOSE OCCASIONS WHEN DEEMER RECEIVED A BETTER PRICE. SOME OF THE TIMES THAT DEEMER TRADED ON THE SAME DAY AS HIS CUSTOMERS WERE A RESULT OF DEEMER PREVIOUSLY PLACING GOOD-TIL-CANCELED ORDERS (GTC ORDERS) TO SELL OR BUY THE BANK STOCKS IN HIS OWN ACCOUNTS. HE WOULD PLACE GTC ORDERS IN THE FIRM'S TRADING SYSTEM AS MUCH AS SIX MONTHS IN ADVANCE AND WHEN THE OPPOSING CUSTOMER TRADES WERE PLACED IN THE FIRM'S SYSTEM THESE GTC ORDERS WERE MATCHED AND EXECUTED FROM HIS ACCOUNTS. DEEMER FAILED TO INFORM HIS CUSTOMERS THAT HIS STOCKS WERE ON THE OTHER SIDE OF THE TRADE.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 09/18/2013

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: ANY CAPACITY

Duration: 20 BUSINESS DAYS

Start Date: 10/07/2013

End Date: 11/01/2013

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$10,000.00

Portion Levied against individual: \$10,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 12/03/2014

Was any portion of penalty waived? No

Amount Waived:

Broker Statement WITHOUT ADMITTING OR DENYING THE FINDINGS, DEEMER CONSENTED



TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS;
THEREFORE HE IS FINED \$10,000 AND SUSPENDED FROM ASSOCIATION
WITH ANY FINRA MEMBER IN ANY CAPACITY FOR 20 BUSINESS DAYS. THE
SUSPENSION IS IN EFFECT OCTOBER 7, 2013 THROUGH NOVEMBER 1,
2013.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: STIFEL NICOLAUS & COMPANY, INC. AND RYAN BECK & CO., LLC

Allegations: CLAIMANT ALLEGES VIOLATIONS OF SECTIONS 10(B) AND 20(A) OF THE SECURITIES EXCHANGE ACT OF 1934, SALE OF UNSUITABLE SECURITIES, BREACH OF FIDUCIARY DUTY, UNAUTHORIZED TRADING, CHURNING OR EXCESSIVE ACTIVITY, VIOLATION OF PENNSYLVANIA UNFAIR TRADE PRACTICES AND CONSUMER PROTECTION ACT, AND COMMON LAW FRAUD.

Product Type: Other: MISCELLANEOUS

Alleged Damages: \$300,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 14-01621

Date Notice/Process Served: 07/07/2014

Arbitration Pending? No

Disposition: Settled

Disposition Date: 10/12/2015

Monetary Compensation Amount: \$105,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: OPPENHEIMER & CO. INC.

Allegations: CLAIMANT ALLEGES RESPONDENTS MADE EXCESSIVE TRADES DURING 7/2009 - 12/2013.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$300,000.00

Arbitration Information



Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 14-01621

Date Notice/Process Served: 07/07/2014

Arbitration Pending? No

Disposition: Settled

Disposition Date: 09/25/2015

Monetary Compensation Amount: \$10,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: OPPENHEIMER & CO. INC.

Allegations: CLAIMANT ALEGES RESPONDENTS MADE EXCESSIVE TRADES DURING 7/209 - 12/13.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$300,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 14-01621

Date Notice/Process Served: 07/07/2014

Arbitration Pending? No

Disposition: Settled

Disposition Date: 09/25/2015

Monetary Compensation Amount: \$115,000.00

Individual Contribution Amount: \$0.00

Disclosure 2 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: RYAN BECK

Allegations: CLIENT ALLEGES THAT HIS ACCOUNT HAD BEEN MISMANAGED AND THAT THERE HAD BEEN STOCK TRADING THAT HE HAD NOT AUTHORIZED. ALLEGED COMPENSATORY DAMAGE AMOUNT WAS IN EXCESS OF \$5,000.00



Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 04/05/2007

Complaint Pending? No

Status: Settled

Status Date: 06/14/2007

Settlement Amount: \$17,000.00

Individual Contribution Amount: \$9,000.00

Disclosure 3 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SUMMIT INVESTMENT GROUP INC.

Allegations: SEE QUESTION #9 SEE QUESTION #9

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 03/22/1999

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [98-01230](#)

Date Notice/Process Served: 04/07/1998

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 03/22/1999

Monetary Compensation Amount: \$9,000.00

Individual Contribution Amount:

Broker Statement A FINE IN THE AMOUNT OF \$9,000.00
ARBRITRATION BETWEEN CLAIMANTS (CUSTOMERS OF



SUMMIT) AND SUMMIT INVESTMENT GROUP INC. & GUY B. DEEMER. CLAIMANTS ALLEGE THAT DEEMER CONVINCED THEM TO TRANSFER THEIR FUNDS TO HIS CARES, AND WITHOUT THEIR UNDERSTANDING, DEEMER OPENED A MARGIN ACCOUNT FOR THEM WHEREIN HE PURCHASED SPECULATIVE STOCKS. DEEMER DISPUTED AND ASSERTED THAT ALL INVESTMENT STRATEGIES AND RISK WERE IN LINE WITH THEIR INVESTMENT OBJECTIVES AND WERE EXPLAINED IN DETAIL TO THE CLAIMANTS. THE ARBITRATOR FOUND IN FAVOR OF THE CLAIMANTS IN THE AMOUNT OF \$9,000.00.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: OPPENHEIMER & CO. INC.
Termination Type: Permitted to Resign
Termination Date: 09/01/2015
Allegations: FAILURE TO FOLLOW MANAGEMENT DIRECTION TO TIMELY TRANSITION ACCOUNTS FROM TRANSACTION-BASED TO FEE-BASED.
Product Type: Equity-OTC
Equity Listed (Common & Preferred Stock)

Reporting Source: Individual
Firm Name: Oppenheimer & Co. Inc.
Termination Type: Permitted to Resign
Termination Date: 09/01/2015
Allegations: Failure to follow management direction to timely transition accounts from transaction-based to fee-based
Product Type: Equity-OTC
Equity Listed (Common & Preferred Stock)



End of Report

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