



IAPD Report

KRISTY LYN HOPKINS

CRD# 2508499

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 6
Registration and Employment History	7 - 8
Disclosure Information	9

i When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.
Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

KRISTY LYN HOPKINS (CRD# 2508499)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/12/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC	CRD# 2881	03/26/2014
IA	NORTHWESTERN MUTUAL INVESTMENT SERVICES,LLC	CRD# 2881	04/04/2014

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **51** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	EDELMAN FINANCIAL SERVICES LLC	113299	GLENVIEW, IL	09/09/2010 - 01/03/2014
B	SANDERS MORRIS HARRIS INC.	20580	GLENVIEW, IL	09/09/2010 - 01/03/2014
B	WORLD EQUITY GROUP, INC.	29087	ARLINGTON HEIGHTS, IL	03/24/2008 - 08/12/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **51** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **NORTHWESTERN MUTUAL INVESTMENT SERVICES,LLC**
Main Address: 720 EAST WISCONSIN AVENUE
MILWAUKEE, WI 53202-4797
Firm ID#: 2881

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	03/26/2014
B	FINRA	General Securities Representative	Approved	03/26/2014
B	FINRA	General Securities Sales Supervisor	Approved	03/26/2014
B	FINRA	Operations Professional	Approved	12/10/2015
B	Alabama	Agent	Approved	07/25/2022
B	Alaska	Agent	Approved	07/25/2022
B	Arizona	Agent	Approved	08/09/2022
B	Arkansas	Agent	Approved	07/25/2022
B	California	Agent	Approved	07/26/2022
B	Colorado	Agent	Approved	12/18/2019
IA	Colorado	Investment Adviser Representative	Approved	12/18/2019
B	Connecticut	Agent	Approved	07/25/2022
B	Delaware	Agent	Approved	07/26/2022



Qualifications

Regulator	Registration	Status	Date
B District of Columbia	Agent	Approved	08/04/2022
B Florida	Agent	Approved	07/25/2022
B Georgia	Agent	Approved	07/26/2022
B Hawaii	Agent	Approved	02/06/2023
B Idaho	Agent	Approved	07/25/2022
B Illinois	Agent	Approved	11/10/2022
B Indiana	Agent	Approved	08/22/2022
B Iowa	Agent	Approved	07/25/2022
B Kansas	Agent	Approved	07/25/2022
B Kentucky	Agent	Approved	07/27/2022
B Louisiana	Agent	Approved	07/25/2022
B Maine	Agent	Approved	07/25/2022
B Maryland	Agent	Approved	07/26/2022
B Massachusetts	Agent	Approved	07/25/2022
B Michigan	Agent	Approved	07/27/2022
B Minnesota	Agent	Approved	07/28/2022
B Mississippi	Agent	Approved	07/25/2022
B Missouri	Agent	Approved	07/26/2022
B Montana	Agent	Approved	07/27/2022



Qualifications

Regulator	Registration	Status	Date
B Nebraska	Agent	Approved	08/01/2022
B Nevada	Agent	Approved	08/02/2022
B New Hampshire	Agent	Approved	08/03/2022
B New Jersey	Agent	Approved	07/25/2022
B New Mexico	Agent	Approved	07/25/2022
B New York	Agent	Approved	07/26/2022
B North Carolina	Agent	Approved	08/05/2022
B North Dakota	Agent	Approved	08/02/2022
B Ohio	Agent	Approved	07/25/2022
B Oklahoma	Agent	Approved	07/27/2022
B Oregon	Agent	Approved	07/25/2022
B Pennsylvania	Agent	Approved	07/25/2022
B Rhode Island	Agent	Approved	07/28/2022
B South Carolina	Agent	Approved	07/25/2022
B South Dakota	Agent	Approved	08/04/2022
B Tennessee	Agent	Approved	07/28/2022
B Texas	Agent	Approved	07/23/2022
B Utah	Agent	Approved	07/27/2022
B Vermont	Agent	Approved	07/25/2022



Qualifications

Regulator	Registration	Status	Date
B Virginia	Agent	Approved	07/23/2022
B Washington	Agent	Approved	07/25/2022
B West Virginia	Agent	Approved	07/25/2022
B Wisconsin	Agent	Approved	07/26/2022
B Wyoming	Agent	Approved	07/25/2022

Branch Office Locations

NORTHWESTERN MUTUAL INVESTMENT SERVICES,LLC
1873 S BELLAIRE ST
STE 1600
DENVER, CO 80222

NORTHWESTERN MUTUAL INVESTMENT SERVICES,LLC
Castle Rock, CO



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
Registered Options Principal Examination (S4)	Series 4	07/29/2008
General Securities Principal Examination (S24)	Series 24	04/07/2008
General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	04/08/1998

General Industry/Product Exams

Exam	Category	Date
Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	08/22/1994

State Securities Law Exams

Exam	Category	Date
Uniform Combined State Law Examination (S66)	Series 66	03/16/2005
Uniform Securities Agent State Law Examination (S63)	Series 63	07/21/1994

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/09/2010 - 01/03/2014	EDELMAN FINANCIAL SERVICES LLC	CRD# 113299	GLENVIEW, IL
B	09/09/2010 - 01/03/2014	SANDERS MORRIS HARRIS INC.	CRD# 20580	GLENVIEW, IL
B	03/24/2008 - 08/12/2010	WORLD EQUITY GROUP, INC.	CRD# 29087	ARLINGTON HEIGHTS,
IA	03/24/2008 - 08/12/2010	WORLD EQUITY GROUP, INC.	CRD# 29087	ARLINGTON HEIGHTS,
IA	04/07/2005 - 03/17/2008	NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC	CRD# 2881	SKOKIE, IL
B	04/29/2004 - 03/17/2008	NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC	CRD# 2881	SKOKIE, IL
B	04/23/1996 - 12/31/2002	CHARLES SCHWAB & CO., INC.	CRD# 5393	WESTLAKE, TX
B	11/18/1994 - 02/06/1996	JANUS DISTRIBUTORS, INC.	CRD# 28832	DENVER, CO
B	08/23/1994 - 10/10/1994	CHATFIELD DEAN & CO., INC.	CRD# 14714	GREENWOOD VILLAGE

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2020 - Present	Scott Theodore	Agent Assistant	Y	Denver, CO, United States
03/2014 - Present	NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	SKOKIE, IL, United States
03/2014 - 12/2019	TOM GORIS	ASSOCIATE AGENT	Y	SKOKIE, IL, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Other: N/A

Date Initiated: 12/13/2011

Docket/Case Number: [2008012099101](#)

Employing firm when activity occurred which led to the regulatory action: WORLD EQUITY GROUP, INC.

Product Type: No Product

Allegations: FINRA RULE 2010, NASD RULES 2110, 2210(B)(2)(A), 3010(A), 3110(A): A MEMBER FIRM PERMITTED ONE OF ITS REGISTERED REPRESENTATIVES TO PUBLISH ADVERTISEMENTS THAT FAILED TO PROVIDE A SOUND BASIS FOR A READER TO EVALUATE THE PRODUCTS AND SERVICES BEING OFFERED, CONTAINED EXAGGERATED, UNWARRANTED AND MISLEADING STATEMENTS, AND FAILED TO DISCLOSE THE FIRM'S NAME. THE REPRESENTATIVE'S ADVERTISEMENTS PROMOTED HIS SECURITIES AND NON-SECURITIES INVESTMENT RELATED BUSINESS ACTIVITIES AND WERE PUBLISHED IN REGIONAL NEWSPAPERS AS WELL AS COMMUNITY FUND-RAISING AND DINING PROGRAM GUIDES, CHURCH BULLETINS AND YELLOW BOOK BUSINESS LISTING. THE FIRM'S PRESIDENT REVIEWED, AND HOPKINS, ITS CHIEF COMPLIANCE OFFICER (CCO), REVIEWED AND APPROVED, WITH THE KNOWLEDGE OF THE PRESIDENT, AT LEAST 10 OF THE 18 ADVERTISEMENTS PUBLISHED BY THE REPRESENTATIVE. THE PRESIDENT KNEW OR SHOULD HAVE KNOWN THAT HOPKINS HAD NO PRIOR EXPERIENCE REVIEWING COMMUNICATIONS WITH THE PUBLIC FOR COMPLIANCE WITH NASD RULE 2210(D). HOPKINS RELIED ON THE



PRESIDENT FOR GUIDANCE IN REVIEWING AND APPROVING ADVERTISEMENTS SUBMITTED BY THE REPRESENTATIVE. IN A COMMENT LETTER TO THE FIRM FROM FINRA'S ADVERTISING REGULATION DEPARTMENT, THE FIRM, THE PRESIDENT, AND HOPKINS WERE ALERTED THAT THE STATEMENTS, CLAIMS AND OMISSIONS IN FIVE OF THE REPRESENTATIVE'S PUBLISHED ADVERTISEMENTS VIOLATED NASD RULE 2210. THE COMMENT LETTER INFORMED THE FIRM THAT CERTAIN OF THE REPRESENTATIVE'S ADVERTISEMENTS FAILED TO PROVIDE SUFFICIENT INFORMATION FOR A READER TO HAVE A SOUND BASIS FOR EVALUATING THE FACTS REGARDING THE PRODUCTS AND SERVICES ADVERTISED AND FAILED TO PROVIDE A BALANCED TREATMENT OF THE RISKS AND POTENTIAL BENEFITS OF THE REPRESENTATIVE'S STRATEGY. THE COMMENT LETTER INFORMED THE FIRM THAT THE ADVERTISEMENTS OMITTED ANY EXPLANATION OF THE BASES OF THE STATEMENTS MADE, FAILED TO IDENTIFY THE PRODUCTS THAT COULD BE USED TO IMPLEMENT THE STRATEGY BEING PROMOTED BY THE ADVERTISEMENT, LACKED A BALANCED DISCUSSION OF THE POTENTIAL BENEFITS OF THE REPRESENTATIVE'S STRATEGY WITH ANY OF THE RISKS OR LIMITATIONS TO THOSE BENEFITS AND USED EXAGGERATED, UNWARRANTED, OR MISLEADING CLAIMS REGARDING PERFORMANCE AND RETURNS. AS DETAILED IN THE COMMENT LETTER, THE ADVERTISEMENTS OMITTED ANY EXPLANATION OF THE BASES FOR CALCULATING THE CLAIMED RETURNS, DID NOT INDICATE THAT THE CITED PERFORMANCE RETURNS CONSISTED LARGELY OF A RETURN OF PRINCIPAL, AND DID NOT INDICATE THAT THE PERFORMANCE RESULTS STATED IN THE ADVERTISEMENTS REPRESENTED RETURNS EXPERIENCED BY VERY FEW CLIENTS AND THAT EACH INDIVIDUAL'S CIRCUMSTANCES WOULD VARY. AFTER THE FIRM RECEIVED THE COMMENT LETTER, THE FIRM, THE PRESIDENT, AND HOPKINS CONTINUED TO REVIEW ADVERTISEMENTS AND HOPKINS CONTINUED TO APPROVE ADVERTISEMENTS WITH THE KNOWLEDGE OF THE PRESIDENT, AND ALLOWED THE REPRESENTATIVE TO USE THE ADVERTISEMENTS THAT CONTAINED THE SAME OR SIMILAR VIOLATIONS OF THOSE IDENTIFIED IN THE COMMENT LETTER AND VIOLATED NASD'S ADVERTISING RULE IN OTHER RESPECTS. THE FIRM, THE PRESIDENT, AND HOPKINS FAILED TO PROVIDE ADEQUATE SUPERVISION OF THE REPRESENTATIVE'S COMMUNICATIONS WITH THE PUBLIC. BETWEEN NOVEMBER 2007 AND NOVEMBER 2009, THE FIRM DID NOT MAKE AND MAINTAIN ANY RECORD OF THE DATES OF FIRST AND LAST USE OF ADVERTISEMENTS APPROVED BY THE FIRM. THE PRESIDENT AND HOPKINS HAD THE RESPONSIBILITY AT VARIOUS POINTS DURING THAT TIME TO ENSURE SUCH RECORDS WERE MAINTAINED. THE FIRM'S WRITTEN PROCEDURES REGARDING ADVERTISING AND SALES LITERATURE DID NOT REQUIRE THAT THE DATES OF FIRST AND LAST USAGE OF EACH ADVERTISEMENT BE DOCUMENTED AND RETAINED, AND NEITHER THE FIRM, NOR HOPKINS, CREATED OR RETAINED SUCH RECORDS AND THE PRESIDENT DID NOT MANDATE THE SAME. AS A RESULT, THE FIRM, THROUGH THE PRESIDENT AND HOPKINS, VIOLATED FINRA RULE 2010 AND NASD RULES 2110 AND 3010(B).

Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No



Resolution Date: 12/13/2011
Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension
Other: UNDERTAKING

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	ANY SUPERVISORY OR PRINCIPAL CAPACITY
Duration:	10 BUSINESS DAYS
Start Date:	01/03/2012
End Date:	01/17/2012

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	12/29/2011
Was any portion of penalty waived?	No

Amount Waived:

Regulator Statement

WITHOUT ADMITTING OR DENYING THE FINDINGS, HOPKINS CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE SHE IS FINED \$5,000, SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY SUPERVISORY OR PRINCIPAL CAPACITY FOR 10 BUSINESS DAYS, AND UNDERTAKES TO COMPLETE TEN HOURS OF TRAINING, BY A PROVIDER NOT UNACCEPTABLE TO FINRA, ON THE SUBJECT OF NASD RULE 2210. THE TRAINING SHALL BE COMPLETED WITHIN ONE YEAR OF THE ISSUANCE OF THIS AWC AND PRIOR TO HOPKINS ACTING AGAIN IN A PRINCIPAL OR SUPERVISORY CAPACITY WITH RESPECT TO APPROVAL OF COMMUNICATIONS WITH THE PUBLIC. THE SUSPENSION IS IN EFFECT JANUARY 3, 2012 THROUGH JANUARY 17, 2012. FINE PAID IN FULL DECEMBER 29, 2011.



Reporting Source:	Firm
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s) Suspension Undertaking
Date Initiated:	11/02/2011
Docket/Case Number:	20080120991
Employing firm when activity occurred which led to the regulatory action:	WORLD EQUITY GROUP
Product Type:	Insurance
Allegations:	VIOLATIONS OF FINRA RULES REGARDING THE SUPERVISION OF ADVERTISING, COMMUNICATIONS WITH THE PUBLIC AND LICENSING AND REGISTRATION FUNCTIONS.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	11/02/2011
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension Undertaking
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	Yes
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	No



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

No

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

No

Sanction 1 of 1

Sanction Type: Suspension
Capacities Affected: PRINCIPAL
Duration: 10 BUSINESS DAYS
Start Date:
End Date:

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$5,000.00
Portion Levied against individual: \$5,000.00
Payment Plan:
Is Payment Plan Current: Yes
Date Paid by individual:
Was any portion of penalty waived? No

**Amount Waived:**

Firm Statement THE CCO OPERATED UNDER THE DIRECTION OF THE VICE PRESIDENT OF THE FIRM.

Reporting Source: Individual

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Censure
Suspension
Other: REQUIREMENT TO COMPLETE 10 HOURS OF COURSEWORK FOR FINRA RULE 2210

Date Initiated: 06/14/2011

Docket/Case Number: 20080120991

Employing firm when activity occurred which led to the regulatory action: WORLD EQUITY GROUP, INC.

Product Type: Annuity-Fixed

Allegations: FINRA ALLEGES FAILURE TO ESTABLISH AND MAINTAIN A COMPLIANT SUPERVISORY SYSTEM FOR COMMUNICATION WITH THE PUBLIC; MONITORING AND SUPERVISING ACTIVITIES OF CERTAIN REPRESENTATIVE; SUPERVISING THE FIRM'S REGISTRATION AND LICENSING FUNCTIONS; AND FAILING TO COMPLY WITH THE FIRM'S POLICIES AND PROCEDURES REGARDING ADVERTISING.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 12/15/2011

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension
Other: UNDERTAKING

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: ANY SUPERVISORY OR PRINCIPAL CAPACITY

Duration: 10 BUSINESS DAYS

Start Date: 01/03/2012

End Date: 01/17/2012

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)



Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	12/21/2011
Was any portion of penalty waived?	No
Amount Waived:	



End of Report

This page is intentionally left blank.