



IAPD Report

ARTHUR JAMES JOHNSON III

CRD# 2510972

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ARTHUR JAMES JOHNSON III (CRD# 2510972)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/16/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	INNOVATION PARTNERS LLC	CRD# 146344	04/17/2026
IA	IP FINANCIAL ADVISORY SERVICES LLC	CRD# 305772	04/20/2026

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and 1 jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	U.S. BANCORP ADVISORS, LLC	14455	SAN JUAN CAPISTRANO, CA	07/10/2019 - 04/25/2024
B	U.S. BANCORP ADVISORS, LLC	14455	SAN JUAN CAPISTRANO, CA	07/03/2019 - 04/25/2024
IA	U.S. BANCORP INVESTMENTS, INC.	17868	ANAHEIM, CA	11/08/2012 - 03/27/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3
Judgment/Lien	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 1 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **INNOVATION PARTNERS LLC**
Main Address: 5950 FAIRVIEW ROAD
SUITE 140
CHARLOTTE, NC 28210
Firm ID#: 146344

	Regulator	Registration	Status	Date
	FINRA	General Securities Representative	Approved	04/17/2026
	FINRA	Invest. Co and Variable Contracts	Approved	04/17/2026
	California	Agent	Approved	05/12/2026

Branch Office Locations

INNOVATION PARTNERS LLC
Long Beach, CA

Employment 2 of 2

Firm Name: **IP FINANCIAL ADVISORY SERVICES LLC**
Main Address: 5950 FAIRVIEW ROAD, SUITE 140
CHARLOTTE, NC 28210
Firm ID#: 305772

	Regulator	Registration	Status	Date
	California	Investment Adviser Representative	Approved	04/20/2026

Branch Office Locations

IP FINANCIAL ADVISORY SERVICES LLC
Long Beach, CA



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	01/19/2000
B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	09/12/1994

State Securities Law Exams

Exam	Category	Date
IA B Uniform Combined State Law Examination (S66)	Series 66	04/29/2003
B Uniform Securities Agent State Law Examination (S63)	Series 63	09/30/1994



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/10/2019 - 04/25/2024	U.S. BANCORP ADVISORS, LLC	CRD# 14455	SAN JUAN CAPISTRANO, CA
B	07/03/2019 - 04/25/2024	U.S. BANCORP ADVISORS, LLC	CRD# 14455	SAN JUAN CAPISTRANO, CA
IA	11/08/2012 - 03/27/2019	U.S. BANCORP INVESTMENTS, INC.	CRD# 17868	ANAHEIM, CA
B	11/07/2012 - 03/27/2019	U.S. BANCORP INVESTMENTS, INC.	CRD# 17868	ANAHEIM, CA
IA	10/17/2006 - 11/19/2012	BANCWEST INVESTMENT SERVICES, INC. (BWIS) AND BWIS D/B/A FHIS	CRD# 29357	HUNTINGTON BEACH, CA
B	11/21/2005 - 11/19/2012	BANCWEST INVESTMENT SERVICES, INC.	CRD# 29357	HUNTINGTON BEACH, CA
IA	04/30/2003 - 11/16/2005	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	LAGUNA NIGUEL, CA
B	03/31/2003 - 11/16/2005	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	BOSTON, MA
B	02/05/2003 - 04/08/2003	CITICORP INVESTMENT SERVICES	CRD# 23988	LONG ISLAND CITY, NY
B	01/31/1997 - 02/05/2003	CAL FED INVESTMENTS	CRD# 19631	SACRAMENTO, CA
B	09/13/1994 - 01/31/1997	INVEST FINANCIAL CORPORATION	CRD# 12984	APPLETON, WI

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2026 - Present	IP Financial Advisory Services LLC	Investment Advisory Representative	Y	Charlotte, NC, United States
04/2026 - Present	Innovation Partners LLC	Registered Representative	N	Charlotte, NC, United States
04/2024 - 04/2026	BGA Insurance	Self-Employed	N	Costa Mesa, CA, United States



Registration & Employment History



EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2019 - 04/2024	UNIONBANC INVESTMENT SERVICES	Senior Financial Advisor	Y	Laguna Niguel, CA, United States
04/2019 - 06/2019	UNEMPLOYED	UNEMPLOYED	N	Laguna Niguel, CA, United States
11/2012 - 03/2019	U.S. BANCORP INVESTMENTS, INC.	FINANCIAL ADVISOR	Y	Placentia, CA, United States



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3
Judgment/Lien	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CAL FED INVESTMENTS \ CIS
Allegations:	ELDER ABUSE; FRAUD; BREACH OF FIDUCIARY DUTY; BREACH OF CONTRACT AND MISREPRESENTATION RELATING TO THE PURCHASE OF A LIFE INSURANCE POLICY IN MAY 2000.
Product Type:	Insurance
Alleged Damages:	\$800,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/20/2010
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	04/20/2011
Settlement Amount:	



**Individual Contribution
Amount:**

Arbitration Information

**Arbitration/CFTC reparation
claim filed with (FINRA, AAA,
CFTC, etc.):** FINRA

Docket/Case #: FINRA ARB NO. 11-00985

Date Notice/Process Served: 04/20/2011

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/11/2012

**Monetary Compensation
Amount:** \$130,000.00

**Individual Contribution
Amount:** \$0.00

Civil Litigation Information

Type of Court: State Court

Name of Court: SUPERIOR COURT

Location of Court: ORANGE COUNTY, CA

Docket/Case #: 381829

Date Notice/Process Served: 07/20/2010

Litigation Pending? No

Disposition: Other: SUCCESSFULLY COMPELLED INTO ARBITRATION

Disposition Date: 04/20/2011

**Monetary Compensation
Amount:** \$0.00

**Individual Contribution
Amount:** \$0.00

Firm Statement MATTOR WAS SETTLED WITH NO FINDING OR ADMISSION OF LIABILITY OR
WRONGDOING ON BEHALF OF THE RESPONDENTS AND WITH NO
CONTRIBUTION FROM THE BROKER.

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Reporting Source: Individual

**Employing firm when
activities occurred which led
to the complaint:** CAL FED INVESTMENTS \ CIS

Allegations: ELDER ABUSE; FRAUD; BREACH OF FIDUCIARY DUTY; BREACH OF
CONTRACT AND MISREPRESENTATION RELATING TO THE PURCHASE OF A
LIFE INSURANCE POLICY IN MAY 2000.

Product Type: Insurance

Alleged Damages: \$800,000.00

Is this an oral complaint? No



Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 07/20/2010

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 04/20/2010

Settlement Amount:

**Individual Contribution
Amount:**

Arbitration Information

**Arbitration/CFTC reparation
claim filed with (FINRA, AAA,
CFTC, etc.):** FINRA

Docket/Case #: FINRA ARB NO. 11-00985

Date Notice/Process Served: 04/20/2011

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/11/2012

**Monetary Compensation
Amount:** \$130,000.00

**Individual Contribution
Amount:** \$0.00

Civil Litigation Information

Type of Court: State Court

Name of Court: SUPERIOR COURT

Location of Court: ORANGE COUNTY, CA

Docket/Case #: 381829

Date Notice/Process Served: 07/20/2010

Litigation Pending? No

Disposition: Other: SUCCESSFULLY COMPELLED INTO ARBITRATION

Disposition Date: 04/20/2011

**Monetary Compensation
Amount:** \$0.00

**Individual Contribution
Amount:** \$0.00

Disclosure 2 of 3

Reporting Source: Firm

Employing firm when BANC OF AMERICA INVESTMENT SERVICES, INC.

**activities occurred which led to the complaint:**

Allegations: CLIENT ALLEGES THAT TWO VARIABLE ANNUITIES PURCHASED IN FEBRUARY 2005 AND MARCH 2005 WERE UNSUITABLE. CLIENT DOES NOT SPECIFY COMPENSATORY DAMAGES.

Product Type: Annuity(ies) - Variable

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 11/15/2005

Complaint Pending? No

Status: Denied

Status Date: 03/08/2006

Settlement Amount:

Individual Contribution Amount:

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: BANC OF AMERICA INVESTMENT SERVICES, INC.

Allegations: CLIENT ALLEGES THAT TWO VARIABLE ANNUITIES PURCHASED IN FEBRUARY 2005 AND MARCH 2005 WERE UNSUITABLE. CLIENT DOES NOT SPECIFY COMPENSATORY DAMAGES.

Product Type: Annuity(ies) - Variable

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 11/15/2005

Complaint Pending? No

Status: Denied

Status Date: 03/08/2006

Settlement Amount:

Individual Contribution Amount:

Disclosure 3 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: BANC OF AMERICA INVESTMENT SERVICES, INC.

Allegations: TRUSTEE ALLEGES THAT DURING THE LIFE OF THE ACCOUNT, THERE WERE MISSED BREAKPOINTS. ADDITIONALLY, TRUSTEE ALLEGES THAT INVESTMENTS WERE MADE IN MULTIPLE MUTUAL FUND FAMILIES AND DIFFERENT SHARE CLASSES AT GREATER COST TO THE TRUST. TRUSTEE



DOES NOT SPECIFY COMPENSATORY DAMAGES.

Product Type: Other
Other Product Type(s): MUTUAL FUNDS - OPEN END

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 11/15/2005
Complaint Pending? No
Status: Denied
Status Date: 03/08/2006

Settlement Amount:

**Individual Contribution
Amount:**

Reporting Source: Individual
**Employing firm when
activities occurred which led
to the complaint:** BANC OF AMERICA INVESTMENT SERVICES, INC.

Allegations: TRUSTEE ALLEGES THAT DURING THE LIFE OF THE ACCOUNT, THERE WERE MISSED BREAKPOINTS. ADDITIONALLY, TRUSTEE ALLEGES THAT INVESTMENTS WERE MADE IN MULTIPLE MUTUAL FUND FAMILIES AND DIFFERENT SHARE CLASSES AT GREATER COST TO THE TRUST. TRUSTEE DOES NOT SPECIFY COMPENSATORY DAMAGES.

Product Type: Other
Other Product Type(s): MUTUAL FUNDS - OPEN END

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 11/15/2005
Complaint Pending? No
Status: Denied
Status Date: 03/08/2006

Settlement Amount:

**Individual Contribution
Amount:**



Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 2

Reporting Source:	Individual
Judgment/Lien Holder:	Internal Revenue Service
Judgment/Lien Amount:	\$44,979.00
Judgment/Lien Type:	Tax
Date Filed with Court:	09/06/2018
Date Individual Learned:	11/01/2018
Type of Court:	Federal Court
Name of Court:	Orange County - Recorder of Deeds
Location of Court:	Orange County, CA
Docket/Case #:	2018000328402
Judgment/Lien Outstanding?	Yes
Broker Statement	No correspondence has been received in regards to a lien from the Internal Revenue Service. The first time being notified of this lien is when notified by U.S. Bancorp Investments, Inc. on 11/01/2018.

Disclosure 2 of 2

Reporting Source:	Individual
Judgment/Lien Holder:	Internal Revenue Service
Judgment/Lien Amount:	\$8,385.00
Judgment/Lien Type:	Tax
Date Filed with Court:	07/19/2018
Date Individual Learned:	11/01/2018
Type of Court:	Federal Court
Name of Court:	Orange County - Recorder of Deeds
Location of Court:	Orange County, CA
Docket/Case #:	2018000263592
Judgment/Lien Outstanding?	Yes
Broker Statement	No correspondence has been received in regards to a lien from the Internal Revenue Service. The first time being notified of this lien is when notified by U.S. Bancorp Investments, Inc. on 11/01/2018. The lien is for taxes due in April 2018: had been waiting to see if the IRS would accept a payment arrangement.



End of Report

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