IAPD Report

GARY KENDALL LISKA

CRD# 2512188

Section Title | **Page(s)**

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

GARY KENDALL LISKA (CRD# 2512188)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/14/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	SEIA	CRD# 108163	05/12/1997
B	SIGNATURE ESTATE SECURITIES, LLC	CRD# 18923	08/16/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **12** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	OSAIC WEALTH, INC.	23131	LOS ANGELES, CA	11/02/2018 - 08/23/2023
B	SIGNATOR INVESTORS, INC.	468	LOS ANGELES, CA	08/03/1994 - 11/02/2018
B	JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY	5181	BOSTON, MA	08/03/1994 - 05/01/1997

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	4

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **12** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **SIGNATURE ESTATE SECURITIES, LLC**

Main Address: 2121 AVENUE OF STARS
SUITE 1600
LOS ANGELES, CA 90067

Firm ID#: 18923

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	08/16/2023
B	FINRA	Invest. Co and Variable Contracts	Approved	08/16/2023
B	California	Agent	Approved	08/17/2023
B	Colorado	Agent	Approved	06/11/2026
B	Florida	Agent	Approved	03/31/2026
B	Hawaii	Agent	Approved	01/02/2024
B	Indiana	Agent	Approved	03/31/2026
B	Nevada	Agent	Approved	08/29/2023
B	New Jersey	Agent	Approved	05/07/2024
B	North Carolina	Agent	Approved	03/31/2026
B	Oregon	Agent	Approved	04/09/2026
B	Texas	Agent	Approved	08/23/2023
B	Utah	Agent	Approved	03/31/2026

Qualifications

Branch Office Locations

2121 Avenue of Stars
Suite 1600
Los Angeles, CA 90067

Employment 2 of 2

Firm Name: **SEIA**

Main Address: 2121 AVENUE OF THE STARS
SUITE 1600
LOS ANGELES, CA 90067

Firm ID#: 108163

	Regulator	Registration	Status	Date
IA	California	Investment Adviser Representative	Approved	05/12/1997
IA	Michigan	Investment Adviser Representative	Approved	03/31/2022
IA	Texas	Investment Adviser Representative	Restricted Approval	11/19/2009

Branch Office Locations

SEIA
2121 AVENUE OF THE STARS, SUITE 1600
LOS ANGELES, CA 90067

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	07/30/1996
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	08/02/1994

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	07/01/1998
B	Uniform Securities Agent State Law Examination (S63)	Series 63	08/02/1994

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	11/02/2018 - 08/23/2023	OSAIC WEALTH, INC.	CRD# 23131	LOS ANGELES, CA
B	08/03/1994 - 11/02/2018	SIGNATOR INVESTORS, INC.	CRD# 468	LOS ANGELES, CA
B	08/03/1994 - 05/01/1997	JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY	CRD# 5181	BOSTON, MA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2023 - Present	SES Inc.	Founding Partner	Y	Los Angeles, CA, United States
04/1997 - Present	SEIA LLC	Founding Partner	Y	LOS ANGELES, CA, United States
11/2018 - 08/2023	ROYAL ALLIANCE ASSOCIATES, INC.	REGISTERED REP	Y	LOS ANGELES, CA, United States
05/1994 - 11/2018	SIGNATOR INVESTORS, INC.	REGISTERED REPRESENTATIVE	Y	BOSTON, MA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. SIGNATURE ESTATE INVESTMENT ADVISORS
POSITION: CFO/Founding Partner NATURE: LLC INVESTMENT RELATED: Yes NUMBER OF HOURS: 160 SECURITIES TRADING HOURS: 120 START DATE: 10/01/1996
ADDRESS: 2121 Ave of the Stars, Suite 1600, Los Angeles CA 90067, United States
DESCRIPTION: Financial Advisor

2. RENTAL PROPERTY OWNER
POSITION: Owner/ Landlord NATURE: Sole Proprietorship INVESTMENT RELATED: No NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 0 START DATE: 07/01/2012
ADDRESS: 18117 Coastline Drive, Malibu CA 90265, United States
DESCRIPTION: Rental Property owner

3. 18117 HOME OWNERS ASSN.
POSITION: Board Memeber/HOA NATURE: Sole Proprietorship INVESTMENT RELATED: No NUMBER OF HOURS: 4 SECURITIES TRADING HOURS: 0 START DATE: 09/01/2017

Registration & Employment History

OTHER BUSINESS ACTIVITIES

ADDRESS: 18117 Coastline Drive, Unit #3, Malibu CA 90272, United States
DESCRIPTION: Help with Budgets, run meetings, communicate with other homeowners. there are 4 units total of which I own 2. there are two other HOA members.

4. LAND OWNERSHIP
POSITION: Land owner NATURE: Parcel of land, purchased and leasing to a family member. INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 09/10/2021
ADDRESS: East 2500 North Road, Ashkum IL 60911, United States
DESCRIPTION: No duties

5. POSITION: Insurance License Holder NATURE: Insurance sales & service. INVESTMENT RELATED: Yes NUMBER OF HOURS: 5 SECURITIES TRADING HOURS: 2 START DATE: 10/01/1996
ADDRESS: 2121 Avenue of the Stars, Suite 1600, Los Angeles CA 90067, United States
DESCRIPTION: Insurance sales and service consistent with financial planning.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	4

Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source:	Individual
Formal Charges were brought in:	State Court
Name of Court:	Orange Municipal Court
Location of Court:	Orange, CA
Docket/Case #:	89 15337
Charge Date:	10/18/1989
Charge(s) 1 of 1	
Formal Charge(s)/Description:	Shoplifting
No of Counts:	1
Felony or Misdemeanor:	Misdemeanor
Plea for each charge:	Guilty
Disposition of charge:	Pled guilty
Current Status:	Final
Status Date:	11/20/1989
Disposition Date:	11/20/1989
Sentence/Penalty:	Fined $392.00, three years probation, 11/20/1989 through 11/20/1992.
Broker Statement	I HAVE SATISFIED THE COURT REQUIREMENTS, PAID THE FINE ON 02/16/1990 AND SERVED THREE YEARS OF PROBATION ENDING IN 1992. JUDGE MICHAEL A LEVERSEN OF THE NORTH ORANGE COUNTY MUNICIPAL COURT HAS ORDERED PETITION 1203.4 TO WITHDRAW THE PLEA OF GUILTY AND EXPUNGE THE CASE FROM MY RECORD.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	SEIA LLC
Allegations:	Allegations of unsuitability of options trading and failure to supervise.
Product Type:	Options
Alleged Damages:	$500,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	26-00578
Date Notice/Process Served:	03/16/2026
Arbitration Pending?	Yes

Disclosure 2 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	ROYAL ALLIANCE ASSOCIATES, INC.
Allegations:	Client alleges losses due to representative's bad judgement and mismanagement.
Product Type:	Debt-Corporate Equity Listed (Common & Preferred Stock) Mutual Fund
Alleged Damages:	$100,000.00
Alleged Damages Amount Explanation (if amount not exact):	Client alleges losses in portfolio exceeding $100,000
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/11/2022

Complaint Pending?	No
Status:	Denied
Status Date:	09/09/2022
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 3 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Royal Alliance Associates, Inc.
Allegations:	Customer alleges misrepresentation and unsuitability of options strategy and poor advise regarding overall investment strategy
Product Type:	Options Other: Investment Advisory accounts
Alleged Damages:	$1,000,000.00
Alleged Damages Amount Explanation (if amount not exact):	Customer alleges that losses are close to one million dollars
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	12/20/2021
Complaint Pending?	No
Status:	Denied
Status Date:	12/20/2021
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	Customer submitted a written complaint alleging that the representative failed to adequately advise him of an option hedging strategy that resulted in losses, when in fact the customer's portfolio had positive returns. The customer to date has pursued no action or civil litigation. The Firm believes this complaint to be meritless.

Disclosure 4 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Royal Alliance Associates, Inc.

Allegations:	Customer alleges misrepresentation of an inherited annuity and unsuitable sub account choices.
Product Type:	Annuity-Variable
Alleged Damages:	$33,000.00
Alleged Damages Amount Explanation (if amount not exact):	Customer alleges losses of nearly $33,000
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/21/2020
Complaint Pending?	No
Status:	Denied
Status Date:	10/12/2020
Settlement Amount:	
Individual Contribution Amount:	

End of Report

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