



IAPD Report

KEVIN DOUGLAS HOUSER

CRD# 2513167

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

KEVIN DOUGLAS HOUSER (CRD# 2513167)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/06/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	WELLS FARGO ADVISORS	CRD# 11025	01/26/2026
B	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	CRD# 11025	01/26/2026

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **20** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	AMERIPRISE FINANCIAL SERVICES, LLC	6363	Center Valley, PA	09/16/2016 - 01/28/2026
IA	AMERIPRISE FINANCIAL SERVICES, LLC	6363	Center Valley, PA	09/16/2016 - 01/28/2026
B	LPL FINANCIAL LLC	6413	ALLENTOWN, PA	06/25/2008 - 09/28/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **20** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**
Main Address: ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103-2205
Firm ID#: 11025

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	01/26/2026
B	Arizona	Agent	Approved	01/26/2026
B	Colorado	Agent	Approved	02/26/2026
B	Delaware	Agent	Approved	01/27/2026
B	Florida	Agent	Approved	01/26/2026
B	Georgia	Agent	Approved	01/26/2026
B	Illinois	Agent	Approved	05/12/2026
B	Indiana	Agent	Approved	05/11/2026
B	Maryland	Agent	Approved	02/11/2026
B	Massachusetts	Agent	Approved	03/18/2026
B	Minnesota	Agent	Approved	01/27/2026
B	New Hampshire	Agent	Approved	02/03/2026
B	New Jersey	Agent	Approved	01/26/2026



Qualifications

Regulator	Registration	Status	Date
B New York	Agent	Approved	01/26/2026
B North Carolina	Agent	Approved	01/26/2026
B Pennsylvania	Agent	Approved	01/27/2026
IA Pennsylvania	Investment Adviser Representative	Approved	01/27/2026
B South Carolina	Agent	Approved	01/26/2026
B Tennessee	Agent	Approved	01/26/2026
B Texas	Agent	Approved	01/26/2026
IA Texas	Investment Adviser Representative	Restricted Approval	01/26/2026
B Virginia	Agent	Approved	01/28/2026
B Washington	Agent	Approved	01/26/2026

Branch Office Locations

WELLS FARGO ADVISORS
3570 HAMILTON BLVD
SUITE 101 1ST FL
ALLENTOWN, PA 18103



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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B General Securities Representative Examination (S7)	Series 7	08/10/1994
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State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	08/25/1994
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B Uniform Securities Agent State Law Examination (S63)	Series 63	08/15/1994
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	09/16/2016 - 01/28/2026	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	Center Valley, PA
IA	09/16/2016 - 01/28/2026	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	Center Valley, PA
B	06/25/2008 - 09/28/2016	LPL FINANCIAL LLC	CRD# 6413	ALLENTOWN, PA
IA	06/25/2008 - 09/28/2016	LPL FINANCIAL LLC	CRD# 6413	ALLENTOWN, PA
IA	12/13/2004 - 07/01/2008	WACHOVIA SECURITIES, LLC	CRD# 19616	ALLENTOWN, PA
B	12/10/2004 - 07/01/2008	WACHOVIA SECURITIES, LLC	CRD# 19616	ALLENTOWN, PA
B	05/12/2000 - 12/16/2004	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	NEW YORK, NY
B	08/11/1994 - 05/19/2000	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2026 - Present	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	REGISTERED REP	Y	ALLENTOWN, PA, United States
09/2016 - 01/2026	AMERIPRISE FINANCIAL SERVICES, LLC	Registered Representative	Y	Center Valley, PA, United States
06/2008 - 09/2016	LPL FINANCIAL	REGISTERED REPRESENTATIVE	Y	ALLENTOWN, PA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Business Ownership; Book on Retirement, LLC.; Co-Author ; Book revenue; PO Box 734, , Trexlertown, PA, 18087-9998; Not Investment-Related; 04/15/2015; 1 to 9 hours per month; 0 during trading hours / Tax Preparation; Owner; Tax Preparation; PO Box 734, , Trexlertown, PA, 18087-9998; Not Investment-Related; 01/01/2008; 1 to 9 hours per month; 1 to 9 during trading hours. Outside Employment; KH Tax Prep; Owner; Tax Preparation; PO Box 734, , Trexlertown, PA, 18087-9998; Not Investment-



Registration & Employment History



OTHER BUSINESS ACTIVITIES

Related; 01/01/2008; 1 to 9 hours per month; 1 to 9 during trading hours. Other Business Activities; MT Fitness Studio; My wife, Carrie, is opening her open fitness studio (MT Fitness Studio). Her plan is to do organize as an LLC. We are in conversation with our CPA who is deciding on a C or S Corp tax status based upon her business plan. I suspect it will be an S Corp tax filing. I will be not an active participant in any fashion other than I need to sign the lease since they are reviewing our joint tax returns and there is an income disparity which is why they would want me to be a part of the 3-year guarantee of the lease payment. The current tenant's lease is up at the end of November but could possibly be leaving as early as Nov. 1st and/or might sign on to a monthly lease for another month or two depending upon the Trane Co. headquarters direction which is why I am reporting this now. The ideal time is 12/01/2025 which is the date of their original lease expiration. They do have the right to go monthly for a period unknown. I do not plan to have any active role in the business other than signing the lease. Please advise if this is something that needs to be reported as an OBA. Thank you. ; Green Hills II, 5425 Tilghman St., Allentown, PA, 18104; Not Investment-Related; 12/01/2025; 0 hours per month; 0 during trading hours.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	LPL Financial
Allegations:	Claimants allege that while they were at LPL, they were recommended the following unsuitable, speculative, high-risk investments: FSKR, FSEP, Cole Credit Property Trust IV and CIM Real Estate Finance Trust.
Product Type:	Real Estate Security Other: Business Development Corp
Alleged Damages:	\$244,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA - PA
Docket/Case #:	22-00238
Filing date of arbitration/CFTC reparation or civil litigation:	02/03/2022
Customer Complaint Information	
Date Complaint Received:	02/03/2022



Complaint Pending?	No
Status:	Settled
Status Date:	05/31/2023
Settlement Amount:	\$55,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	<p>We categorically deny the allegations made in this complaint. The client's investment strategy was predicated upon a comprehensive financial plan that was designed to meet their individual goals Every investment was positioned with a purpose and the rationale behind it was a cash-flow driven process. The clients were completely informed about costs, risk levels, and time frames. In each meeting, their goals and objectives were reviewed and confirmed. The entire financial plan and all agreed upon investments were suitable and appropriately disclosed to the client. The case was settled to avoid the court costs and legal fees associated with trying the case over a few years. Furthermore, I did not participate in contributing any money to the settlement.</p>

Disclosure 2 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL LLC
Allegations:	CLAIMANT ALLEGES THAT HE INVESTED IN FRANKLIN SQUARE BDC, COLE CREDIT PROPERTY TRUST IV, AND CIM REIT UPON HIS BROKER'S MISLEADING RECOMMENDATION, WHICH DID NOT SUIT HIS ALLEGEDLY CONSERVATIVE INVESTMENT PROFILE. ACTIVITY PERIOD: 7/2013 TO 2/2014.
Product Type:	Real Estate Security Other: BDCs
Alleged Damages:	\$358,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	20-03794
Filing date of arbitration/CFTC reparation or civil litigation:	11/12/2020

Customer Complaint Information

Date Complaint Received:	11/16/2020
Complaint Pending?	No
Status:	Settled
Status Date:	05/17/2022



Settlement Amount: \$75,000.00

Individual Contribution Amount: \$0.00

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: LPL Financial LLC

Allegations: CLAIMANT ALLEGES THAT HE INVESTED IN FRANKLIN SQUARE BDC, COLE CREDIT PROPERTY TRUST IV, AND CIM REIT UPON HIS BROKER'S MISLEADING RECOMMENDATION, WHICH DID NOT SUIT HIS ALLEGEDLY CONSERVATIVE INVESTMENT PROFILE. ACTIVITY PERIOD: 7/2013 TO 2/2014.

Product Type: Real Estate Security
Other: BDCs

Alleged Damages: \$358,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 20-03794

Filing date of arbitration/CFTC reparation or civil litigation: 11/12/2020

Customer Complaint Information

Date Complaint Received: 11/16/2020

Complaint Pending? No

Status: Settled

Status Date: 05/17/2022

Settlement Amount: \$75,000.00

Individual Contribution Amount: \$0.00

Broker Statement I strongly deny any wrongdoing in this case. I would not and did not agree to settle the case. Furthermore, I did not contribute monetarily to the settlement and was opposed to settling the case. LPL settled the case to avoid the costs associated with arbitration. As a financial advisor, I constructed a comprehensive financial plan coordinating the client's investments, taxes, income & distribution cash flow, and retirement plan. The comprehensive plan was designed around the client's stated goals and the plan dictated the investments needed to accomplish their goals. Everything was fully explained, disclosed, and appropriate for the client's stated objectives.



Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: LPL Financial LLC

Allegations: Claimants allege that they invested in Franklin Square BDC, Cole Credit Property Trust IV, and CIM REIT upon their broker's misleading recommendation, which did not suit their allegedly conservative investment profile.

Product Type: Real Estate Security
Other: Business Development Company

Alleged Damages: \$292,000.00

Alleged Damages Amount Explanation (if amount not exact): Including damages and costs

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA (Pennsylvania)

Docket/Case #: 20-03751

Filing date of arbitration/CFTC reparation or civil litigation: 11/06/2020

Customer Complaint Information

Date Complaint Received: 11/10/2020

Complaint Pending? No

Status: Withdrawn

Status Date: 12/17/2021

Settlement Amount:

Individual Contribution Amount:

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: LPL Financial LLC

Allegations: Claimants allege that they invested in Franklin Square BDC, Cole Credit Property Trust IV, and CIM REIT upon their broker's misleading recommendation, which did not suit their allegedly conservative investment profile.

Product Type: Real Estate Security
Other: Business Development Company

Alleged Damages: \$292,000.00



Alleged Damages Amount Including damages and costs
Explanation (if amount not exact):

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA (Pennsylvania)

Docket/Case #: 20-03751

Filing date of arbitration/CFTC reparation or civil litigation: 11/06/2020

Customer Complaint Information

Date Complaint Received: 11/10/2020

Complaint Pending? No

Status: Withdrawn

Status Date: 12/17/2021

Settlement Amount:

Individual Contribution Amount:

Disclosure 4 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: LPL FINANCIAL LLC

Allegations: CLAIMANTS ALLEGE THAT THEY INVESTED IN FRANKLIN SQUARE BDC's AND AXA ANNUITIES UPON THEIR BROKER'S MISLEADING RECOMMENDATION, WHICH DID NOT SUIT THEIR ALLEGEDLY CONSERVATIVE INVESTMENT PROFILE. ACTIVITY PERIOD: 12/2015 TO PRESENT.

Product Type: Annuity-Variable
Other: BDCs

Alleged Damages: \$300,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 20-02246



Filing date of arbitration/CFTC reparation or civil litigation: 07/16/2020

Customer Complaint Information

Date Complaint Received: 07/21/2020

Complaint Pending? No

Status: Settled

Status Date: 09/23/2021

Settlement Amount: \$75,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: LPL FINANCIAL LLC

Allegations: CLAIMANTS ALLEGE THAT THEY INVESTED IN FRANKLIN SQUARE BDC's AND AXA ANNUITIES UPON THEIR BROKER'S MISLEADING RECOMMENDATION, WHICH DID NOT SUIT THEIR ALLEGEDLY CONSERVATIVE INVESTMENT PROFILE. ACTIVITY PERIOD: 12/2015 TO PRESENT.

Product Type: Annuity-Variable
Other: BDC's

Alleged Damages: \$300,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 20-02246

Filing date of arbitration/CFTC reparation or civil litigation: 07/16/2020

Customer Complaint Information

Date Complaint Received: 07/21/2020

Complaint Pending? No

Status: Settled

Status Date: 09/23/2021

Settlement Amount: \$75,000.00

Individual Contribution Amount: \$0.00



Broker Statement

We strongly deny any wrongdoing in this case. We would not and did not agree to settle the case. Furthermore, we did not contribute monetarily to the settlement and was adamantly opposed to settling the case. In fact, in a letter dated April 28th, 2021, FINRA reviewed this complaint and based upon their inquiry, determined to close their file pertaining to this matter against us. LPL settled the case to avoid the time and cost of trying the case. In a 3-year relationship with the client, we had 15 face-to-face meetings, 15 phone calls / material drop offs, 110 emails back and forth, and 3 tax return preparations all dated/time stamped in a compliance approved contact system while providing advice and counsel in service of this relationship. We constructed a comprehensive financial plan coordinating the client's investments, taxes, income & distribution cash flow, and retirement plan. The comprehensive plan was designed around the client's stated goals and the plan dictated the investments needed to accomplish their goals. Everything was fully explained, disclosed, and appropriate for the client's stated objectives.



End of Report

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