



IAPD Report

MARK M BLACK

CRD# 2514794

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MARK M BLACK (CRD# 2514794)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/11/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	11/12/2020
B	CETERA ADVISORS LLC	CRD# 10299	09/08/2022

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **37** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	FIRST ALLIED SECURITIES, INC.	32444	CENTERVILLE, OH	06/16/2017 - 09/08/2022
IA	FIRST ALLIED ADVISORY SERVICES, INC.	137888	Centerville, OH	06/19/2017 - 11/12/2020
IA	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	134139	CENTERVILLE, OH	06/01/2009 - 06/28/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **37** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CETERA ADVISORS LLC**
Main Address: 5299 DTC BLVD #800
GREENWOOD VILLAGE, CO 80111
Firm ID#: 10299

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	09/08/2022
B	FINRA	General Securities Representative	Approved	09/08/2022
B	Alabama	Agent	Approved	09/08/2022
B	Arizona	Agent	Approved	09/08/2022
B	Arkansas	Agent	Approved	11/01/2023
B	California	Agent	Approved	09/08/2022
B	Colorado	Agent	Approved	09/08/2022
B	District of Columbia	Agent	Approved	09/08/2022
B	Florida	Agent	Approved	09/08/2022
B	Georgia	Agent	Approved	09/08/2022
B	Hawaii	Agent	Approved	09/08/2022
B	Idaho	Agent	Approved	09/08/2022
B	Illinois	Agent	Approved	09/08/2022



Qualifications

Regulator	Registration	Status	Date
B Indiana	Agent	Approved	09/08/2022
B Kentucky	Agent	Approved	09/08/2022
B Maryland	Agent	Approved	09/08/2022
B Massachusetts	Agent	Approved	11/29/2024
B Michigan	Agent	Approved	09/08/2022
B Minnesota	Agent	Approved	09/08/2022
B Missouri	Agent	Approved	09/08/2022
B Nevada	Agent	Approved	01/04/2023
B New Jersey	Agent	Approved	09/08/2022
B New Mexico	Agent	Approved	09/08/2022
B New York	Agent	Approved	09/08/2022
B North Carolina	Agent	Approved	09/08/2022
B North Dakota	Agent	Approved	09/08/2022
B Ohio	Agent	Approved	09/08/2022
B Oklahoma	Agent	Approved	09/08/2022
B Oregon	Agent	Approved	09/08/2022
B Pennsylvania	Agent	Approved	09/08/2022
B Rhode Island	Agent	Approved	09/08/2022
B South Carolina	Agent	Approved	09/08/2022



Qualifications

Regulator	Registration	Status	Date
B Tennessee	Agent	Approved	09/08/2022
B Texas	Agent	Approved	09/08/2022
B Utah	Agent	Approved	09/08/2022
B Virginia	Agent	Approved	09/08/2022
B West Virginia	Agent	Approved	09/08/2022
B Wisconsin	Agent	Approved	09/08/2022
B Wyoming	Agent	Approved	05/19/2023

Branch Office Locations

CETERA ADVISORS LLC
 329 REGENCY RIDGE DR
 CENTERVILLE, OH 45459

CETERA ADVISORS LLC
 35 ARABIAN TRL
 SPRINGFIELD, IL 62702-1566

Employment 2 of 2

Firm Name: **CETERA INVESTMENT ADVISERS LLC**
 Main Address: 1450 AMERICAN LANE
 6TH FLOOR, SUITE 650
 SCHAUMBURG, IL 60173-2096
 Firm ID#: 105644

Regulator	Registration	Status	Date
IA Illinois	Investment Adviser Representative	Approved	09/16/2021
IA Ohio	Investment Adviser Representative	Approved	11/12/2020
IA Texas	Investment Adviser Representative	Restricted Approval	11/12/2020

Branch Office Locations

CETERA INVESTMENT ADVISERS LLC
 329 REGENCY RIDGE DRIVE
 CENTERVILLE, OH 45459



Qualifications

CETERA INVESTMENT ADVISERS LLC
SPRINGFIELD, IL




Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.


Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	10/03/2000

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	08/31/1994

State Securities Law Exams

Exam	Category	Date
 Uniform Securities Agent State Law Examination (S63)	Series 63	04/25/1995

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported 1 professional designation(s).

Certified Financial Planner

This representative holds or did hold 1 professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/16/2017 - 09/08/2022	FIRST ALLIED SECURITIES, INC.	CRD# 32444	CENTERVILLE, OH
IA	06/19/2017 - 11/12/2020	FIRST ALLIED ADVISORY SERVICES, INC.	CRD# 137888	Centerville, OH
IA	06/01/2009 - 06/28/2017	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	CENTERVILLE, OH
B	05/29/2009 - 06/28/2017	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	CENTERVILLE, OH
IA	02/05/2001 - 06/02/2009	FSC SECURITIES CORPORATION	CRD# 7461	BEAVERCREEK, OH
B	09/01/1994 - 06/02/2009	FSC SECURITIES CORPORATION	CRD# 7461	BEAVERCREEK, OH

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2024 - Present	EMBLEM RECORDS, LLC	PART OWNER	N	BEAVERCREEK, OH, United States
04/2024 - Present	VESPERTILIO, LLC	OWNER	N	BEAVERCREEK, OH, United States
09/2022 - Present	CETERA ADVISORS LLC	REGISTERED REP	Y	CENTERVILLE, OH, United States
11/2020 - Present	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
06/2017 - 09/2022	FIRST ALLIED SECURITIES, INC.	REGISTERED REP	Y	San Diego, CA, United States
06/2017 - 11/2020	FIRST ALLIED ADVISORY SERVICES, INC	IAR	Y	San Diego, CA, United States
05/2009 - 06/2017	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC	IA REP	Y	FAIRFIELD, IA, United States
05/2009 - 06/2017	CAMBRIDGE INVESTMENT RESEARCH, INC	REG REP	Y	FAIRFIELD, IA, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1.) CALM REALTY SERVICES LLC; OFFICER; REAL ESTATE; START DATE 06/2015; 4 HOURS PER MONTH.
- 2.) DBA VANTAGE POINT FINANCIAL SERVICES LLC; OWNER; FINANCIAL CONSULTANT; START DATE: 06/15/2017; 160 HOURS A MONTH
- 3.) CO-TRUSTEE OF FATHER'S TRUST AND BROKERAGE ACCOUNT; TRUSTEE OF TRUST; START DATE: 07/01/2017; 1 HOUR A MONTH.
- 4.) MIAMI VALLEY NETWORK PROFESSIONALS; PRESIDENT; MARKETING OR PROFESSIONAL/BUSINESS NETWORKING; START DATE: 06/15/2017; 4 HOURS PER MONTH.
- 5.) EPTESICUS, LLC; SOLE PROPRIETOR; REAL ESTATE (RENTAL PROPERTY/PASSIVE INVESTMENT); START DATE 09/02/2020; 4 HOURS PER MONTH.
- 6.) BARBASTELLA LLC; SOLE PROPRIETOR; REAL ESTATE (RENTAL PROPERTY/PASSIVE INVESTMENT); START DATE 09/02/2020; 4 HOURS PER MONTH.
- 7.) MACROTUS LLC; SOLE PROPRIETOR; HOLDING COMPANY OR TAX/BILL PAYMENT ENTITY; START DATE 09/02/2020; 4 HOURS PER MONTH.
- 8.) ANTROZOUS LLC; MEMBER; REAL ESTATE (RENTAL PROPERTY/PASSIVE INVESTMENT); START DATE 09/02/2021; 4 HOURS PER MONTH.
- 9.) COLLECTOR BUY/SELL; OWNER; RETAIL SALES/STORE; START DATE 06/14/2022; 4 HOURS PER MONTH.
- 10) NAME OF OTHER BUSINESS: VESPERTILIO, LLC,
INVESTMENT RELATED: NO,
ADDRESS: SAME AS RESIDENTIAL LOCATION,
NATURE OF BUSINESS: EXPENSE MANAGEMENT,
START DATE: 04/2024,
POSITION/TITLE/RELATIONSHIP: OWNER,
LESS THAN 1 HOUR PER WEEK, NOT DURING TRADING HOURS,
BRIEF DESCRIPTION OF DUTIES: FACILITATING TRANSACTION TO EMBLEM RECORDS;
11. NAME OF OTHER BUSINESS: EMBLEM RECORDS, LLC,
INVESTMENT RELATED: NO,
ADDRESS: SAME AS RESIDENTIAL LOCATION,
NATURE OF BUSINESS: MUSIC/RECORD COMPANY,
START DATE: 11/2024,
POSITION/TITLE/RELATIONSHIP: PART OWNER
APX NUMBER OF HOURS PER WEEK: 1,
APX NUMBER OF HOURS DURING TRADING HOURS: VARIES,
BRIEF DESCRIPTION OF DUTIES: MONITORING THE COMPANY'S DEVELOPMENT:



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Cambridge Investment Research, Inc.
Allegations:	Clients allege their funds are sitting in cash and have not been invested. Clients also allege they are being assessed management fees when RR is not actively managing their accounts.
Product Type:	No Product
Alleged Damages:	\$43,353.72
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	02/13/2017
Complaint Pending?	No
Status:	Settled
Status Date:	02/27/2018
Settlement Amount:	\$10,000.00
Individual Contribution Amount:	\$10,000.00



Firm Statement

RR asserts clients were aware of the money market balance throughout the period in question. Meetings (the last one in November 2016) and documentation during that time show they were aware of the money market balances. The targeted account's allocation and its implementation strategy was communicated during said meetings.

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

Cambridge Investment Research, Inc.

Allegations:

Clients allege their funds are sitting in cash and have not been invested. Clients also allege they are being assessed management fees when RR is not actively managing their accounts.

Product Type:

No Product

Alleged Damages:

\$43,353.72

Is this an oral complaint?

No

Is this a written complaint?

Yes

Is this an arbitration/CFTC reparation or civil litigation?

No

Customer Complaint Information

Date Complaint Received:

02/13/2017

Complaint Pending?

No

Status:

Denied

Status Date:

11/02/2017

Settlement Amount:

Individual Contribution Amount:

Broker Statement

RR asserts clients were aware of the money market balance throughout the period in question. Meetings (the last one in November 2016) and documentation during that time show they were aware of the money market balances. The targeted account's allocation and its implementation strategy was communicated during said meetings.



End of Report

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